

Central Jersey Municipal Employee Benefits Fund
2023 Certified Budget Print date 06-Sep-22 Census:

	Census All Members		Census Excl Lakewood	
Medical AmeriHealth	20	240	20	240
Medical Aetna	2,116	25,392	1,658	19,896
Rx	1,639	19,668	1,182	14,184
Dental	2,105	25,260	1,490	17,880
Vision Aetna	138	1,656	138	1,656
Medicare Advantage - Medical	1,138	13,656	1,009	12,108
Medicare Advantage - Rx Only (Brick)	280	3,360	280	3,360
Rx No Medical (Incl in Rx above)	494	5,928	494	5,928
Dental No Med No Rx (Incl in Dental above)	1130	13,560	964	11,568
DMO Only	1	12	1	12
Medicare Advantage Only	647	7,764	620	7,440
Medicare Advantage METRO Only	0			

LINE ITEMS		2022 Annualized Budget	2023 Proposed Budget	\$ Change	% Change
1	Medical Claims AmeriHealth 12/31 Renewal	\$ 16,647	\$ 14,976	\$ (1,671)	-10.04%
2	Medical Claims AmeriHealth 6/30 Renewal	\$ 302,213	\$ 267,750	\$ (34,463)	-11.40%
3	Medical Claims Aetna 12/31 Renewal	\$ 29,020,021	\$ 30,386,516	\$ 1,366,495	4.71%
4	Medical Claims Aetna 6/30 Renewal	\$ 450,167	\$ 474,704	\$ 24,537	5.45%
5	Subtotal Medical Claims	\$ 29,789,048	\$ 31,143,946	\$ 1,354,898	4.55%
6	Prescription Claims 12/31 Renewal	\$ 6,670,141	\$ 6,063,440	\$ (606,701)	-9.10%
7	Prescription Claims 6/30 Renewal	\$ 195,913	\$ 177,111	\$ (18,802)	-9.60%
8	Subtotal Prescription Claims	\$ 6,866,054	\$ 6,240,551	\$ (625,503)	-9.11%
9					
10	Lakewood SIR Claims				
11	Medical	\$ 8,868,805	\$ 9,417,439	\$ 548,634	6.19%
12	Prescription	\$ 3,097,302	\$ 3,214,522	\$ 117,220	3.78%
13					
14	Less Rx Rebates	\$ (2,059,816)	\$ (1,872,165)	\$ 187,651	-9.11%
15					
16	Dental Claims 12/31 Renewal	\$ 1,739,837	\$ 1,648,979	\$ (90,858)	-5.22%
17	Dental Claims 6/30 Renewal	\$ 21,308	\$ 20,196	\$ (1,112)	-5.22%
18	Subtotal Dental Claims	\$ 1,761,145	\$ 1,669,175	\$ (91,970)	-5.22%
19	Vision Claims	\$ 25,212	\$ 26,456	\$ 1,244	4.93%
20					
21	Subtotal Claims	\$ 48,347,750	\$ 49,839,924	\$ 1,492,174	3.09%
22					
23	Medicare Advantage / EGWP	\$ 3,206,487	\$ 3,270,620	\$ 64,133.28	2.00%
24	Medicare Advantage - Rx	\$ 593,746	\$ 605,606	\$ 11,860.80	2.00%
25	DMO Premiums	\$ 37,569	\$ 37,962	\$ 393.36	1.05%
26					
27	Reinsurance				
28	Specific	\$ 1,059,050	\$ 1,092,154	\$ 33,104	3.13%
29	Lakewood - ICH	\$ 973,452	\$ 1,119,469	\$ 146,018	15.00%
30	Subtotal Reinsurance	\$ 2,032,502	\$ 2,211,623	\$ 179,122	8.81%
31					
32	Loss Fund Contingency	\$ 381,943	\$ 364,269	\$ (17,674)	-4.63%
33					
34	Total Loss Fund	\$ 54,599,996	\$ 56,330,005	\$ 1,730,009	3.17%
35					
37	Expenses				
38	Legal	\$ 36,430	\$ 37,159	\$ 729	2.00%
39	Treasurer	\$ 12,500	\$ 12,750	\$ 250	2.00%
40	Administrator	\$ 510,298	\$ 520,368	\$ 10,070	1.97%
41	Program Manager	\$ 1,903,197	\$ 1,923,903	\$ 20,706	1.09%
42	Actuary	\$ 16,300	\$ 16,600	\$ 300	1.84%
43	Auditor	\$ 20,000	\$ 20,500	\$ 500	2.50%
44	TPA - AmeriHealth	\$ 9,046	\$ 9,046	\$ -	0.00%
45	TPA - Aetna	\$ 1,030,899	\$ 1,030,899	\$ -	0.00%
46	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
47	Dental TPA	\$ 78,811	\$ 80,387	\$ 1,576	2.00%
48	Wellness	\$ 125,000	\$ 125,000	\$ -	0.00%
49	Affordable Care Act	\$ 12,688	\$ 12,688	\$ -	0.00%
50	A4 Retiree Surcharge	\$ 16,813	\$ 15,998	\$ (815)	-4.85%
51	Claims Audit	\$ -	\$ 40,000	\$ 40,000	0.00%
52	Misc/Cont	\$ 29,688	\$ 21,185	\$ (8,503)	-28.64%
53					
54	Total Expenses	\$ 3,816,670	\$ 3,881,483	\$ 64,812	1.70%
55					
56	Total Budget	\$ 58,416,666	\$ 60,211,488	\$ 1,794,821	3.07%