

Central Jersey Municipal Employee Benefits Fund

2022 Certified Budget

		Print date	28-Oct-21			
Census:		Census All Members		Census Excl Lakewood		
Medical AmenHealth	23	276	23	276		
Medical Aetna	1,564	18,768	1,100	13,200		
Rx	1,651	19,812	1,187	14,244		
Dental	2,090	25,080	1,475	17,700		
Vision Aetna	133	1,596	133	1,596		
Medicare Advantage - Medical	647	7,764	524	6,288		
Medicare Advantage - Rx Only (Brick)	262	3,144	262	3,144		
Rx No Medical (Incl in Rx above)	505	6,060	505	6,060		
Dental No Med No Rx (Incl in Dental above)	1123	13,476	962	11,544		
DMO Only	72	864	72	864		
Medicare Advantage Only	185	2,220	160	1,920		
Medicare Advantage METRO Only	0					
LINE ITEMS	2021 Annualized Budget	2022 Proposed Budget	\$ Change	% Change	2022 Certified Budget	
1 Medical Claims AmenHealth 12/31 Renewal	\$ 31,946	\$ 34,607	\$ 2,661	8.33%	\$ 34,607	
2 Medical Claims AmenHealth 6/30 Renewal	\$ 320,287	\$ 320,730	\$ 443	0.14%	\$ 320,509	
3 Medical Claims Aetna 12/31 Renewal	\$ 17,345,798	\$ 18,101,481	\$ 755,683	4.36%	\$ 18,101,481	
4 Medical Claims Aetna 6/30 Renewal	\$ 405,312	\$ 404,513	\$ (799)	-0.20%	\$ 404,913	
5 Subtotal Medical Claims	\$ 18,103,343	\$ 18,861,331	\$ 757,988	4.19%	\$ 18,861,510	
6 Prescription Claims 12/31 Renewal	\$ 6,982,525	\$ 6,938,420	\$ (44,105)	-0.63%	\$ 6,938,420	
7 Prescription Claims 6/30 Renewal	\$ 193,247	\$ 190,275	\$ (2,972)	-1.54%	\$ 191,761	
8 Subtotal Prescription Claims	\$ 7,175,772	\$ 7,128,695	\$ (47,077)	-0.66%	\$ 7,130,181	
9						
10 Lakewood SIR Claims						
11 Medical	\$ 8,897,203	\$ 8,897,203	\$ -	0.00%	\$ 8,897,203	
12 Prescription	\$ 2,642,062	\$ 3,120,890	\$ 478,828	18.12%	\$ 3,120,890	
13						
14 Less Rx Rebates	\$ (1,435,154)	\$ (3,074,876)	\$ (1,639,722)	114.25%	\$ (3,075,321)	
15						
16 Dental Claims 12/31 Renewal	\$ 1,732,189	\$ 1,732,189	\$ -	0.00%	\$ 1,732,189	
17 Dental Claims 6/30 Renewal	\$ 22,513	\$ 22,513	\$ -	0.00%	\$ 22,513	
18 Subtotal Dental Claims	\$ 1,754,702	\$ 1,754,702	\$ -	0.00%	\$ 1,754,702	
19 Vision Claims	\$ 25,222	\$ 25,222	\$ -	0.00%	\$ 25,222	
20						
21 Subtotal Claims	\$ 37,163,150	\$ 36,713,168	\$ (449,983)	-1.21%	\$ 36,714,387	
22						
23 Medicare Advantage / EGWP	\$ 1,651,748	\$ 1,651,748	\$ -	0.00%	\$ 1,651,748	
24 Medicare Advantage - Rx	\$ 555,576	\$ 555,576	\$ -	0.00%	\$ 555,576	
25 DMO Premiums	\$ 37,500	\$ 39,375	\$ 1,875.96	5.00%	\$ 39,375	
26						
27 Reinsurance						
28 Specific	\$ 761,280	\$ 708,768	\$ (52,512)	-6.90%	\$ 708,768	
29 Lakewood - ICH	\$ 1,019,999	\$ 1,172,999	\$ 153,000	15.00%	\$ 1,172,999	
30 Subtotal Reinsurance	\$ 1,781,279	\$ 1,881,767	\$ 100,488	5.64%	\$ 1,881,767	
31						
32 Loss Fund Contingency	\$ 158,665	\$ 381,943	\$ 223,278.00	140.72%	\$ 381,943	
33						
34 Total Loss Fund	\$ 41,347,918	\$ 41,223,577	\$ (124,341)	-0.30%	\$ 41,224,796.18	
35						
37 Expenses						
38 Legal	\$ 36,430	\$ 36,430	\$ -	0.00%	\$ 36,430	
39 Treasurer	\$ 12,240	\$ 12,500	\$ 260	2.12%	\$ 12,500	
40 Administrator	\$ 398,472	\$ 406,453	\$ 7,982	2.00%	\$ 406,453	
41 Program Manager	\$ 1,326,310	\$ 1,329,542	\$ 3,232	0.24%	\$ 1,329,542	
42 Actuary	\$ 16,000	\$ 16,300	\$ 300	1.88%	\$ 16,300	
43 Auditor	\$ 20,498	\$ 20,000	\$ (498)	-2.43%	\$ 20,000	
44 TPA - AmenHealth	\$ 11,247	\$ 10,403	\$ (844)	-7.50%	\$ 10,403	
45 TPA - Aetna	\$ 893,683	\$ 762,307	\$ (131,376)	-14.70%	\$ 762,307	
46 Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%	\$ 15,000	
47 Dental TPA	\$ 78,250	\$ 78,250	\$ -	0.00%	\$ 78,250	
48 Wellness	\$ 125,000	\$ 125,000	\$ -	0.00%	\$ 125,000	
49 Affordable Care Act	\$ 9,427	\$ 9,427	\$ -	0.00%	\$ 9,427	
50 A4 Retiree Surcharge	\$ 13,456	\$ 15,592	\$ 2,135	15.87%	\$ 15,592	
51 Misc/Cont	\$ 21,185	\$ 21,185	\$ -	0.00%	\$ 21,185	
52						
53 Total Expenses	\$ 2,977,198	\$ 2,858,389	\$ (118,809)	-3.99%	\$ 2,858,389	
54						
55 Total Budget	\$ 44,325,116	\$ 44,081,966	\$ (243,150)	-0.55%	\$ 44,083,185	
56 Total Billing	\$ 44,305,440	\$ 44,110,056	\$ (195,384)	-0.44%	\$ 44,118,306	
57 Dividends Applied to budget						
58 Reconciliation	\$ (19,676)	\$ 28,090	\$ 47,766	-242.76%	\$ 35,121	