

Central Jersey Municipal Employee Benefits Fund
2020 Proposed Budget

Print Date: 10/24/2019 11:34

Census: Monthly Annual

Medical AmeriHealth	17	204
Medical Aetna	1,246	14,952
Rx	1,658	19,896
Dental	1,999	23,988
Vision	-	-
Vision Aetna	125	1,500
Medicare Advantage - Medical	598	7,176
Medicare Advantage - Rx Only (Brick)	220	2,640
Rx No Medical (Incl in Rx above)	518	6,216
Dental No Med No Rx (Incl in Dental above)	1,048	12,576
DMO Only	75	900
Medicare Advantage Only	177	2,124

LINE ITEMS	Annualized Budget FY2019	Proposed Budget FY2020	\$ Change	% Change
Claims				
1 Medical Claims AmeriHealth 12/31 Renewal	\$ -	\$ -	\$ -	0.00%
2 Medical Claims AmeriHealth 6/30 Renewal	\$ 279,797	\$ 396,960	\$ 117,163	41.87%
3 Medical Claims Aetna 12/31 Renewal	\$ 13,962,054	\$ 13,426,292	\$ (535,762)	-3.84%
4 Medical Claims Aetna 6/30 Renewal	\$ 314,281	\$ 302,221	\$ (12,060)	-3.84%
5 Subtotal Medical Claims	\$ 14,556,132	\$ 14,125,473	\$ (430,659)	-2.96%
6 Prescription Claims 12/31 Renewal	\$ 7,650,876	\$ 7,214,340	\$ (436,536)	-5.71%
7 Prescription Claims 6/30 Renewal	\$ 182,895	\$ 172,460	\$ (10,435)	-5.71%
8 Subtotal Prescription Claims	\$ 7,833,771	\$ 7,386,800	\$ (446,971)	-5.71%
9				
10 Lakewood SIR Claims				
11 Medical	\$ 8,745,564	\$ 8,542,154	\$ (203,410)	-2.33%
12 Prescription	\$ 2,524,617	\$ 2,349,443	\$ (175,174)	-6.94%
13				
14 Less Rx Rebates	\$ (979,060)	\$ (946,470)	\$ 32,590	-3.33%
15				
16 Dental Claims 12/31 Renewal	\$ 1,766,694	\$ 1,765,092	\$ (1,602)	-0.09%
17 Dental Claims 6/30 Renewal	\$ -	\$ -	\$ -	0.00%
18 Subtotal Dental Claims	\$ 1,766,694	\$ 1,765,092	\$ (1,602)	-0.09%
19 Vision Claims	\$ 20,601	\$ 20,601	\$ -	0.00%
20				
21 Subtotal Claims	\$ 34,468,319	\$ 33,243,093	\$ (1,225,226)	-3.55%
22				
23 Medicare Advantage / EGWP	\$ 2,572,725	\$ 1,736,278	\$ (836,447)	-32.51%
24 Medicare Advantage - Rx	\$ 744,031	\$ 479,450	\$ (264,581)	-35.56%
25 DMO Premiums	\$ 38,124	\$ 38,902	\$ 778	2.04%
26				
27 Reinsurance				
28 Specific	\$ 874,792	\$ 786,038	\$ (88,753)	-10.15%
29 Aggregate*	\$ 69,054	\$ -	\$ (69,054)	-100.00%
30 Lakewood - ICH	\$ 777,522	\$ 777,522	\$ -	0.00%
31 Dental	\$ -	\$ -	\$ -	0.00%
32 Subtotal Reinsurance	\$ 1,721,368	\$ 1,563,561	\$ (157,807)	-9.17%
33				
34 Loss Fund Contingency	\$ 1,468	\$ 55,263	\$ 53,795	3664.51%
35				
36 Total Loss Fund	\$ 39,546,035	\$ 37,116,547	\$ (2,429,488)	-6.14%
37				
38 Expenses				
39 Legal	\$ 35,716	\$ 35,716	\$ (0)	0.00%
40 Treasurer	\$ 12,000	\$ 12,000	\$ -	0.00%
41 Administrator	\$ 338,584	\$ 345,357	\$ 6,774	2.00%
42 Program Manager	\$ 842,681	\$ 859,535	\$ 16,854	2.00%
43 Actuary	\$ 40,500	\$ 41,300	\$ 800	1.98%
44 Auditor	\$ 22,900	\$ 20,096	\$ (2,804)	-12.24%
45 TPA - QualCare	\$ -	\$ -	\$ -	0.00%
46 TPA - AmeriHealth	\$ 8,313	\$ 8,313	\$ -	0.00%
47 TPA - Aetna	\$ 768,702	\$ 734,611	\$ (34,091)	-4.43%
48 Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
49 Out of State Network	\$ -	\$ -	\$ -	0.00%
50 Dental TPA	\$ 74,843	\$ 74,843	\$ -	0.00%
51 Wellness	\$ 50,000	\$ 50,000	\$ -	0.00%
52 Comparative Effectiveness Tax	\$ 7,502	\$ 7,502	\$ -	0.00%
53 A4 Retiree Surcharge	\$ 23,664	\$ 23,509	\$ (155)	-0.66%
54 Misc/Cont	\$ 22,439	\$ 21,263	\$ (1,176)	-5.24%
55				
56 Total Expenses	\$ 2,262,843	\$ 2,249,045	\$ (13,798)	-0.61%
57				
58 Total Budget	\$ 41,808,878	\$ 39,365,592	\$ (2,443,287)	-5.84%
59 Total Billing	\$ 41,340,636	\$ 39,365,592	\$ (1,975,044)	-4.78%