



AGENDA AND REPORTS
OCTOBER 14, 2026
1:30 PM

ZOOM

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OPEN PUBLIC MEETINGS ACT - In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. publication of notice in the Fund's designated newspaper directing the public to the Funds website where legal notices are maintained
- II. filing advance written notice of this meeting with the Clerk/Administrator of each member municipality and,
- III. posting notice on the Public Bulletin Board of all member municipalities.
- IV. this meeting is being conducted by electronic means. Members of the public that wish to provide public comment shall state their name and affiliation for the record. Comments shall be concise and limited to matters relevant to the Fund. The Chair reserves the right to limit repetitive comments and to maintain order. Comments containing abuse, defamatory, or obscene language will not be permitted.

CENTRAL JERSEY HEALTH INSURANCE FUND
AGENDA MEETING: OCTOBER 14, 2026
1:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

Thomas Nolan	Borough of Brielle	Chair
Brian Brach	Manasquan RRSA	Secretary
Bryan Dempsey	Spring Lake Borough	Executive Committee
James Gant	Red Bank	Executive Committee
Jason Gonter	West Long Branch Twp	Executive Committee
Donna Phelps	Oceanport Borough	Executive Committee
John Barrett	Lakewood	Executive Committee
Peter Canal	Bayshore Regional Sewerage Authority	Executive Committee Alternate
Joy Tozzi	East Windsor Township	Executive Committee Alternate

APPROVAL OF MINUTES: September 16, 2026, Open

Appendix I

CORRESPONDENCE – None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

Monthly Report Page 4

PROGRAM MANAGER– (Conner Strong & Buckelew)

Monthly Report Page 13

TREASURER – (Matt Palmer)

October 2026 Voucher List Page 18

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY – (John C. Sahradnik, Esq.)

Monthly Report

NETWORK & THIRD-PARTY ADMINISTRATOR – (Aetna)

Monthly Report Page 23

NETWORK & THIRD-PARTY ADMINISTRATOR – (AmeriHealth)

Monthly Report Page 27

PRESCRIPTION ADMINISTRATOR – (Express Scripts)	
Monthly Report	Page 29

DENTAL ADMINISTRATOR – (Delta Dental)	
No report	

CONSENT AGENDA	Page 33
Resolution 29-26: Adoption of 2027 Budget.....	Page 34
Resolution 30-26: Offer New Membership.....	Page 35
Resolution 31-26: October 2026 Bills List	Page 36

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT – *Motion to Open*
Motion to Close

RESOLUTION – EXECUTIVE SESSION FOR CERTAIN SPECIFIED

MEETING ADJOURNED

Central Jersey Health Insurance Fund
Executive Director's Report
OCTOBER 14, 2026

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Report** –as of August 31, 2026 (page 6)

2027 CJHIF BUDGET –ADOPTION

The 2027 Central Jersey HIF budget is included in the agenda as introduced with no changes. Assessments and rates were released after the introduction to the brokers.

Pending no objections, the Executive Committee may hold a public hearing to adopt.

Resolution 29-26 is included to formalize the budget adoption.

Motion: *Motion to open the Public Hearing on the 2027 Budget*

Discussion of Budget and Assessments

Motion: *Motion to close the Public Hearing*

Motion: *Motion to adopt resolution 29-26 and approve the 2027 Central Jersey Health Insurance Fund Budget in the amount of \$101,257,407*

FUND QUALIFIED PURCHASING AGENT (QPA)

The Fund QPA contract expires on December 31, 2026. We recommend continuing the services of a QPA for any possible RFPs to go out next year. Due to the expected cost of the QPA, we are requesting to go out for quotes for Fund year 2027.

MOTION: *Motion to allow PERMA to go out for quotes for QPA services.*

INDEMNITY AND TRUST (I&T) AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions for adoption by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members with renewing agreements that have expired and will be expiring at the end of the year. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on October 6, 2026.

Member	I&T End Date
Keyport	12/31/2022
Spring Lake	12/31/2023
Matawan	12/31/2023
Hamilton Twp	12/31/2024
Aberdeen	12/31/2024
Montgomery Township	12/31/2024
South River	12/31/2024
Harvey Cedars	12/31/2025
Asbury Park City	12/31/2025
Western Monmouth Utilities Authority	12/31/2025
MCBOA	12/31/2026
Plumsted MUA	12/31/2026
Brielle Borough	12/31/2026
Lakewood Township	12/31/2026
Allentown	12/31/2026
Atlantic Highlands Borough	12/31/2026
Toms River MUA	12/31/2026
Tuckerton Borough School District	12/31/2026
West Long Branch	12/31/2026
Englishtown	12/31/2026
Plumsted Township	12/31/2026
Manchester Township	12/31/2026
Brick Twp Housing Authority	12/31/2026
Barnegat Light	12/31/2026

CENTRAL JERSEY HEALTH INSURANCE FUND						
FINANCIAL FAST TRACK REPORT						
			AS OF	August 31, 2026		
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		7,755,662	59,740,383	1,037,184,321	1,096,924,704
2.	CLAIM EXPENSES					
	Paid Claims		6,266,091	47,245,038	866,825,549	914,070,587
	IBNR		(176,177)	(1,348,179)	8,011,046	6,662,867
	Less Specific Excess		(101,910)	(1,404,814)	(23,855,607)	(25,260,421)
	Less Aggregate Excess		-	-	(1,000,000)	(1,000,000)
	TOTAL CLAIMS		5,988,003	44,492,044	849,980,988	894,473,033
3.	EXPENSES					
	MA & HMO Premiums		667,497	5,136,229	38,080,556	43,216,786
	Excess Premiums		259,481	2,039,537	45,986,771	48,026,308
	Administrative		417,220	3,085,504	60,542,753	63,628,257
	TOTAL EXPENSES		1,344,198	10,261,270	144,610,080	154,871,350
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)		423,461	4,987,069	42,593,252	47,580,321
5.	INVESTMENT INCOME		8,518	60,028	4,414,697	4,474,725
6.	DIVIDEND INCOME		0	0	8,741,386	8,741,386
7.	STATUTORY PROFIT/(LOSS) (4+5+6)		431,979	5,047,097	55,749,335	60,796,432
8.	DIVIDEND		0	0	61,010,348	61,010,348
9.	Transferred Surplus		0	0	0	0
	STATUTORY SURPLUS (7-8+9)		431,979	5,047,097	(5,261,013)	(213,916)
SURPLUS (DEFICITS) BY FUND YEAR						
Closed	Surplus		3,120	(103,437)	7,978,427	7,874,990
	Cash		3,163	896,887	7,778,525	8,675,412
2024	Surplus		(22,638)	(34,519)	(8,062,834)	(8,097,352)
	Cash		(22,638)	(35,938)	(7,733,823)	(7,769,762)
2025	Surplus		176,387	1,330,630	(10,469,485)	(9,138,855)
	Cash		(41,153)	(5,060,999)	(4,545,661)	(9,606,660)
LAKEWOOD	Surplus		(271,341)	1,000,807	5,292,879	6,293,686
	Cash		(357,530)	1,149,280	6,207,102	7,356,383
2026	Surplus		546,451	2,853,615		2,853,615
	Cash		1,105,100	6,094,058		6,094,058
	TOTAL SURPLUS (DEFICITS)		431,979	5,047,097	(5,261,013)	(213,916)
	TOTAL CASH		686,942	3,043,288	1,706,143	4,749,431
CLAIM ANALYSIS BY FUND YEAR						
	TOTAL CLOSED YEAR CLAIMS		(222)	124,428	642,089,564	642,213,992
	FUND YEAR 2024					
	Paid Claims		14,595	31,744	46,955,201	46,986,945
	IBNR		0	0	0	0
	Less Specific Excess		0	0	(988,349)	(988,349)
	Less Aggregate Excess		0	0	0	0
	TOTAL FY 2024 CLAIMS		14,595	31,744	45,966,852	45,998,596
	FUND YEAR 2025					
	Paid Claims		41,465	5,356,956	42,426,332	47,783,288
	IBNR		(217,540)	(5,544,491)	6,111,372	566,881
	Less Specific Excess		0	(1,144,440)	(387,544)	(1,531,984)
	Less Aggregate Excess		0	0	0	0
	TOTAL FY 2025 CLAIMS		(176,075)	(1,331,974)	48,150,160	46,818,185
	LAKEWOOD					
	Paid Claims		2,052,332	12,795,342	17,709,158	30,504,500
	IBNR		(10,134)	(312,225)	99,960,041	99,647,815
	Less Specific Excess		(101,910)	(167,152)	453,769	286,617
	Less Aggregate Excess		0	0	(4,348,556)	(4,348,556)
	TOTAL LAKEWOOD CLAIMS		1,940,288	12,315,965	113,774,411	126,090,376
	FUND YEAR 2026					
	Paid Claims		4,157,921	28,936,566		28,936,566
	IBNR		51,497	4,508,537		4,508,537
	Less Specific Excess		0	(93,222)		(93,222)
	Less Aggregate Excess		0	0		0
	TOTAL FY 2026 CLAIMS		4,209,418	33,351,881		33,351,881
	COMBINED TOTAL CLAIMS		5,988,003	44,492,044	849,980,987	894,473,031

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

CENTRAL JERSEY HEALTH INSURANCE FUND									
RATIOS									
INDICES	2025	FY2026							
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Cash Position	1,706,143	\$ 776,255	\$ 845,072	\$ 5,101,359	\$ 3,940,115	\$ 3,295,943	\$ 3,801,813	\$ 4,062,489	\$ 4,749,431
IBNR	8,011,046	\$ 8,082,333	\$ 6,834,109	\$ 7,166,305	\$ 7,092,639	\$ 7,076,495	\$ 6,929,723	\$ 6,839,044	\$ 6,662,867
Assets	4,676,695	\$ 6,332,858	\$ 6,729,939	\$ 6,372,969	\$ 7,091,610	\$ 7,429,232	\$ 7,217,267	\$ 7,562,920	\$ 7,721,780
Liabilities	9,937,713	\$ 10,229,609	\$ 8,465,501	\$ 8,512,918	\$ 8,784,107	\$ 8,694,489	\$ 8,428,685	\$ 8,208,820	\$ 7,935,701
Surplus	(5,261,018)	\$ (3,896,752)	\$ (1,735,562)	\$ (2,139,948)	\$ (1,692,497)	\$ (1,265,257)	\$ (1,211,418)	\$ (645,900)	\$ (213,921)
Claims Paid -- Month	4,766,500	\$ 4,921,896	\$ 4,922,381	\$ 5,867,644	\$ 6,110,058	\$ 6,522,257	\$ 6,765,854	\$ 5,877,926	\$ 6,267,498
Claims Budget -- Month	4,675,523	\$ 5,592,036	\$ 5,575,268	\$ 6,012,616	\$ 6,206,911	\$ 6,194,048	\$ 6,196,528	\$ 6,271,332	\$ 6,252,090
Claims Paid -- YTD	65,433,674	\$ 4,921,896	\$ 9,844,278	\$ 15,711,922	\$ 21,821,980	\$ 28,344,237	\$ 35,110,091	\$ 40,988,017	\$ 47,255,515
Claims Budget -- YTD	54,405,265	\$ 5,592,036	\$ 11,167,304	\$ 17,179,920	\$ 23,386,831	\$ 29,580,879	\$ 35,777,407	\$ 42,048,739	\$ 48,300,829
RATIOS									
Cash Position to Claims Paid	0.36	0.16	0.17	0.87	0.64	0.51	0.56	0.69	0.76
Claims Paid to Claims Budget -- Month	1.02	0.88	0.88	0.98	0.98	1.05	1.09	0.94	1.00
Claims Paid to Claims Budget -- YTD	1.20	0.88	0.88	0.9	0.9	1.0	1.0	0.97	0.98
Cash Position to IBNR	0.21	0.10	0.12	0.71	0.56	0.47	0.55	0.59	0.71
Assets to Liabilities	0.47	0.62	0.79	0.75	0.81	0.85	0.86	0.92	0.97
Surplus as Months of Claims	(1.13)	(0.70)	(0.31)	(0.36)	-0.27	-0.2	-0.2	(0.10)	-0.03
IBNR to Claims Budget -- Month	1.71	1.45	1.23	1.19	1.14	1.14	1.12	1.09	1.07

Central Jersey Health Insurance Fund						
2026 Budget Report						
AS OF AUGUST 31, 2026						
				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Claims AmeriHealth 12/31 Rene	17,542	27,566	0			
Medical Claims AmeriHealth 6/30 Renew	250,992	377,344	436,642			
Medical Claims Aetna 12/31 Renewal	26,323,925	40,058,382	35,703,816			
Medical Claims Aetna 6/30 Renewal	318,787	498,371	529,087			
Subtotal Medical Claims	26,911,246	40,961,663	36,669,545	24,991,750	1,953,041	7%
Prescription Claims 12/31 Renewal	10,312,368	15,746,924	14,053,347			
Prescription Claims 6/30 Renewal	134,579	211,531	226,219			
Prescription Formulary Rebates	(3,134,085)	(4,787,539)	(4,283,870)			
Subtotal Prescription Claims	7,312,862	11,170,916	9,995,696	7,103,402	209,460	3%
Dental Claims 12/31 Renewal	1,358,457	2,041,477	1,896,295			
Dental Claims 6/30 Renewal	0	0	0			
Subtotal Dental Claims	1,358,457	2,041,477	1,896,295	1,256,730	101,728	7%
Vision Claims	33,545	50,215	47,781	Included in Medical Claims		
Lakewood SIR Claims						
Medical	9,125,158	13,657,616	13,294,205	10,008,393	(883,235)	-10%
Prescription	3,559,561	5,325,688	5,186,472	2,307,572	1,251,989	35%
Subtotal Claims	48,300,829	73,207,575	67,089,994	45,667,846	2,632,983	5%
Medicare Advantage / EGWP	4,613,542	7,050,323	5,801,078	5,135,603	(3,168)	0%
Medicare Advantage - Rx	518,892	781,534	784,729	Included in Medicare Advantage / EGWP		
DMO Premiums	681	993	4,940	626	55	8%
Reinsurance						
Specific	913,573	1,382,173	1,242,489			
Lakewood - ICH	1,124,220	1,680,540	1,662,816			
Subtotal Reinsurance	2,037,793	3,062,713	2,905,306	2,039,537	(1,744)	0%
Loss Fund Contingency	1,096,011	1,644,017	1,644,017	0	1,096,011	100%
Total Loss Fund	56,567,749	85,747,156	78,230,064	52,843,612	3,724,137	7%
Expenses						
Legal	24,774	37,161	37,161	24,776	(2)	0%
Treasurer	14,000	21,000	21,000	14,000	-	0%
Administrator	374,580	566,106	521,688	391,158	(16,578)	-4%
Program Manager	1,567,889	1,549,127	2,052,082	770,520	807,569	51%
Actuary	11,733	17,600	17,600	11,733	0	0%
Auditor	14,667	22,000	22,000	14,664	3	0%
TPA - Aetna	615,260	928,403	850,024	621,075	(783)	0%
TPA - AmeriHealth	5,032	7,188	7,763	Included above in TPA - Aetna		
Plan Documents	10,200	15,300	15,300	Included in Program Manager		
TPA - Dental	63,470	95,436	89,134	63,610	(140)	0%
Retiree First	140,388	213,708	186,336	0	140,388	100%
Wellness, Disease, Case Management	100,000	150,000	150,000	100,000	-	0%
Affordable Care Act Taxes	8,220	12,399	11,369	17,848	(9,628)	-117%
A4 Surcharge	11,054	16,982	84,759	11,057	(3)	0%
Claims Audit	26,667	40,000	40,000	26,664	3	0%
QPA	2,000	3,000	3,000	0	2,000	100%
Misc/Cont	14,123	21,185	21,185	147,949	(133,826)	-948%
Total Expenses	3,004,057	3,716,594	4,130,401	2,215,055	789,002	26%
		8				
Total Budget	59,571,806	89,463,750	82,360,465	55,058,667	4,513,138	8%

Central Jersey Health Insurance Fund

CONSOLIDATED BALANCE SHEET

AS OF AUGUST 31, 2026

BY FUND YEAR

	CJ HIF 2026	CJ HIF 2025	CJ HIF 2024	CLOSED YEAR	LAKEWOOD	FUND BALANCE
ASSETS						
Cash & Cash Equivalents	6,094,058	(9,606,660)	(7,769,762)	8,675,412	7,356,383	4,749,431
Assessments Receivable (Prepaid)	194,443	(127,638)	6,767	326,019	12,339	411,930
Interest Receivable	-	-	-	-	-	-
Specific Excess Receivable	93,222	1,162,324	(334,357)	-	138,562	1,059,751
Aggregate Excess Receivable	-	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-
Prepaid Admin Fees	1,467	-	-	-	-	1,467
Other Assets	1,125,350	(0)	-	-	373,851	1,499,201
Total Assets	7,508,540	(8,571,974)	(8,097,352)	9,001,432	7,881,135	7,721,780
LIABILITIES						
Accounts Payable	(0)	0	-	-	-	(0)
IBNR Reserve	4,508,537	566,881	-	-	1,587,449	6,662,867
A4 Retiree Surcharge	5,060	-	-	-	-	5,060
Dividends Payable	-	-	-	-	-	-
Retained Dividends	-	-	-	126,446	-	126,446
Accrued/Other Liabilities	141,328	(0)	-	1,000,000	-	1,141,328
Total Liabilities	4,654,925	566,881	-	1,126,446	1,587,449	7,935,701
EQUITY						
Surplus / (Deficit)	2,853,615	(9,138,855)	(8,097,352)	7,874,985	6,293,686	(213,921)
Total Equity	2,853,615	(9,138,855)	(8,097,352)	7,874,985	6,293,686	(213,921)
Total Liabilities & Equity	7,508,540	(8,571,974)	(8,097,352)	9,001,432	7,881,135	7,721,780
BALANCE	-	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of claims have been estimated.

Central Jersey Municipal Employee Benefits Fund						
2027 Proposed Budget			Print date		11-Sep-26	
	Census:					
		Census All Members		Census Excl Lakewood/Lakewood MUA		
		Monthly	Annual	Monthly	Annual	
	Medical AmeriHealth	18	216	\$ 18.00	216	
	Medical Aetna	2,113	25,356	\$ 1,577.00	18,924	
	Rx	2,151	25,812	\$ 1,615.00	19,380	
	Dental	2,291	27,492	\$ 1,576.00	18,912	
	Vision Aetna	261	3,132	\$ 261.00	3,132	
	Medicare Advantage - Medical	1,206	14,472	\$ 1,059.00	12,708	
	Medicare Advantage - Rx Only (Brick)	308	3,696	\$ 308.00	3,696	
	RxNo Medical (Incl in Rxabove)	487	5,844	\$ 487.00	5,844	
	Dental No Med No Rx (Incl in Dental above)	1136	13,632	\$ 949.00	11,388	
	DMO Only	0	-	\$ -	-	
	Medicare Advantage Only	920	11,040	\$ 890.00	10,680	
	LINE ITEMS	2026 Annualized Budget	2027 Proposed Budget	\$ Change	% Change	
1	Medical Claims AmeriHealth 12/31 Renewal	\$ 31,687	\$ 22,408	\$ (9,279)	-29.28%	
2	Medical Claims AmeriHealth 6/30 Renewal	\$ 479,099	\$ 338,815	\$ (140,284)	-29.28%	
3	Medical Claims Aetna 12/31 Renewal	\$ 41,721,125	\$ 45,824,606	\$ 4,103,481	9.84%	
4	Medical Claims Aetna 6/30 Renewal	\$ 597,456	\$ 650,520	\$ 53,064	8.88%	
5	Subtotal Medical Claims	\$ 42,829,367	\$ 46,836,349	\$ 4,006,982	9.36%	
6	Prescription Claims 12/31 Renewal	\$ 16,428,174	\$ 14,794,890	\$ (1,633,284)	-9.94%	
7	Prescription Claims 6/30 Renewal	\$ 281,355	\$ 231,593	\$ (49,762)	-17.69%	
8	Subtotal Prescription Claims	\$ 16,709,529	\$ 15,026,483	\$ (1,683,046)	-10.07%	
9						
10	Lakewood SIR Claims					
11	Medical	\$ 13,839,924	\$ 15,076,077	\$ 1,236,153	8.93%	
12	Prescription	\$ 5,298,566	\$ 4,830,417	\$ (468,149)	-8.84%	
13						
14	Less Rx Rebates	\$ (5,012,859)	\$ (3,756,621)	\$ 1,256,238	-25.06%	
15						
16	Dental Claims 12/31 Renewal	\$ 2,054,741	\$ 1,924,672	\$ (130,069)	-6.33%	
17	Dental Claims 6/30 Renewal	\$ -	\$ -	\$ -	0.00%	
18	Subtotal Dental Claims	\$ 2,054,741	\$ 1,924,672	\$ (130,069)	-6.33%	
19	Vision Claims	\$ 50,096	\$ 52,624	\$ 2,528	5.05%	
20						
21	Subtotal Claims	\$ 75,769,364	\$ 79,990,001	\$ 4,220,637	5.57%	
22						
23	Medicare Advantage / EGWP	\$ 7,230,009	\$ 7,784,753	\$ 554,744	7.67%	
24	Medicare Advantage - Rx	\$ 787,285	\$ 814,081	\$ 26,796	3.40%	
25	DMO Premiums	\$ 938	\$ 938	\$ -	0.00%	
26						
27	Reinsurance					
28	Specific	\$ 1,417,576	\$ 1,781,743	\$ 364,167	25.69%	
29	Lakewood- ICH	\$ 1,692,645	\$ 2,031,174	\$ 338,529	20.00%	
30	Subtotal Reinsurance	\$ 3,110,221	\$ 3,812,917	\$ 702,696	22.59%	
31						
32	Loss Fund Contingency	\$ 1,644,017	\$ 2,000,000	\$ 355,983	21.65%	
33	Trust Fund Contingency	\$ -	\$ 2,250,000	\$ 2,250,000	#DIV/0!	
34	Total Loss Fund	\$ 88,541,834	\$ 96,652,690	\$ 8,110,856	9.16%	
35						
36						
37	Expenses					
38	Legal	\$ 37,161	\$ 37,903	\$ 742	2.00%	
39	Treasurer	\$ 21,000	\$ 21,000	\$ -	0.00%	
40	Administrator	\$ 575,648	\$ 587,161	\$ 11,513	2.00%	
41	Program Manager	\$ 2,287,744	\$ 2,333,736	\$ 45,993	2.01%	
42	Actuary	\$ 17,600	\$ 17,950	\$ 350	1.99%	
43	Auditor	\$ 22,000	\$ 22,550	\$ 550	2.50%	
44	TPA - AmeriHealth	\$ 7,763	\$ 8,165	\$ 402	5.17%	
45	TPA - Aetna	\$ 947,361	\$ 994,644	\$ 47,283	4.99%	
46	Plan Documents	\$ 15,300	\$ 20,000	\$ 4,700	30.72%	
47	Dental TPA	\$ 96,414	\$ 96,414	\$ -	0.00%	
48	Retiree First	\$ 218,016	\$ 218,016	\$ -	0.00%	
49	Wellness	\$ 150,000	\$ 150,000	\$ -	0.00%	
50	Affordable Care Act	\$ 12,658	\$ 12,658	\$ -	0.00%	
51	A4 Retiree Surcharge	\$ 20,335	\$ 20,335	\$ -	0.00%	
52	Claims Audit	\$ 40,000	\$ 40,000	\$ -	0.00%	
53	QPA	\$ 3,000	\$ 3,000	\$ -	0.00%	
54	Misc/Cont	\$ 21,185	\$ 21,185	\$ -	0.00%	
55						
56	Total Expenses	\$ 4,493,185	\$ 4,604,717	\$ 111,532	2.48%	
57						
58	Total Budget	\$ 93,035,019	\$ 101,257,407	\$ 8,222,388	8.84%	

**CENTRAL JERSEY HEALTH INSURANCE FUND
REGULATORY
YEAR: 2026**

FILING STATUS UPDATES

<u>Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
Contracts	Filed
Risk Management Plan and By Laws	Filed
RMP Changes	Filed
Cash Management Plan	Filed
New Members	Filed as New Members are approved
Withdrawals	Filed as Members Withdrawal
Unaudited Financials	Filed through Q3 2025
Annual Audit	12/31/2025 filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
Bylaw Amendments	N/A
Benefit Changes	N/A

CONTRACT COMPLIANCE

Position	Vendor	Contract	Insurance	Term
Executive Director	PERMA	In Legal Review	Y	1/1/2025 - 12/31/2027
Attorney	Jack Sahradnick	Y	Y	1/1/2025 - 12/31/2027
Treasurer	Matt Palmer	Y	Y	8/1/2025 - 12/31/2026
Auditor	Mercadien P.C.	Y	Y	1/1/2025 - 12/31/2027
Program Manager	Conner Strong	Y	Y	1/1/2025 - 12/31/2027
Actuary	Actuarial Solutions, LLC	Y	Y	1/1/2025 - 12/31/2027
Medical TPA	Aetna		Y	1/1/2026 - 12/31/2026
Medical TPA	AmeriHealth	Y	Y	1/1/2026 - 12/31/2026
QPA	The Canning Group, LLC	In Legal Review	Y	1/1/2026 - 12/31/2026

CENTRAL JERSEY HEALTH INSURANCE FUND
CONTACTS
YEAR: 2026

Executive Director Team: This team handles all the administrative and financial aspects of the Fund such as rates, state regulatory compliance, and Executive Committee and subcommittee meetings.

Role	Name	Email	Phone
Executive Director	Jim Rhodes	jrhodes@permainc.com	856-552-4920
Associate Executive Director	Emily Koval	emilyk@permainc.com	201-518-7028
Account Manager	Caitlin Perkins	cperkins@permainc.com	856-479-2192
Assistant Account Manager	Jordyn Robinson	jrobinson@permainc.com	856-446-9287

Program Management Team: This team handles all the benefits aspects of the Fund such as plan design, claim issues, cost containment strategies, and Third-Party communications.

Role	Name	Email	Phone
Public Entity & HIF Business Leader	Tammy Brown	tbrown@connerstrong.com	856-552-4694
HIF Business Leader	John Lajewski	jlajewski@connerstrong.com	856-552-4922
Consultant	Jacquelyn Maddren	jmaddren@connerstrong.com	856-552-4688
Senior Business Development Executive	Sean Critchley, Esq.	Scritchley@connerstrong.com	973-736-6511
Senior Business Development Executive	Jason Edelman	jedelman@connerstrong.com	856-552-4692

Client Services Team: This team handles all the enrollment and billing aspects of the Fund such as sending monthly invoices, open enrollment, and adjustments throughout the year.

Role	Name	Email	Phone
Senior Director, HIF Operations	Lenka Bystrianska	lbystrianska@permainc.com	856-479-2214
Director of Client Services	Crystal Bailey	cbailey@connerstrong.com	856-552-4914
Director of Benefits Operations	Karen Kidd	kkidd@connerstrong.com	856-552-4644
Client Service Specialist	Michele McKeever	mmckeever@permainc.com	856-552-2160
Client Service Specialist	Marlene Robinson	mrobinson@permainc.com	856-552-4818

**Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the Central Jersey Health Insurance Fund ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.*



CENTRAL JERSEY REGIONAL HEALTH INSURANCE FUND Program Manager Report – OCTOBER 14, 2026

Agenda

- Executive Overview
- Industry Information
- New Fund Member Activity
- Legislative Updates
- Client Services/Eligibility/Enrollment
- Previously Reported Information
- Source Documentation

Executive Overview

CJHIF continues to show improvements from a financial perspective. Nonetheless, areas of increasing utilization for both medical & pharmacy claims have been identified, and strategic recommendations presented for consideration. The Office of the Program Manager looks forward to continuing discussions and implementing those solutions that will yield meaningful savings to ensure the long-term stability of the CJHIF.

Industry Information

Medical/Pharmacy

- No Surprise Act (NSA) Issues Exposed - CBS News aired the video clip examining some of the extraordinary issues that have developed under the No Surprises Act. (Additional information in source documentation section of report)
- Healthcare Costs Continue to Rise — A new study published in *JAMA Health Forum* provides compelling evidence about what is driving the healthcare affordability crisis facing employers and employees. Researchers analyzed health insurance premiums and healthcare spending from 2011 through 2024. Their conclusion is striking: 91% of the growth in health insurance premiums was explained by growth in the underlying cost of healthcare itself. The conclusion is straightforward: controlling health insurance premiums ultimately requires controlling the underlying cost and utilization of healthcare itself. (Additional information in source documentation section of report)

New Fund Member Activity

All requests for new Fund member participation are coordinated by Sean Critchley & Jason Edelman.

The following new Fund member is effective January 1, 2027. The resolution for participation is attached for consideration.

New Fund Member	Lines of Business	Enrollment
Borough of Point Pleasant	MAPDP	28
Township of Lacey	MAPDP	93
Township of Boonton	Medical/Rx	17
Township of Lawrence	Medical/Rx	175

Legislative Updates

There are no legislative updates to report

Client Services/Eligibility/Enrollment Team

Client Service Contacts & Systems Training

Lenka Bystrianska has joined the client service team as Senior Director of HIF Operations. Please direct all service requests to Michele McKeever and Lenka Bystrianska.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact HIFtraining@permainc.com for additional information or to request an invite.

2027 Fund Year Open Enrollment

- Open Enrollment for the 2027 Fund year will be held October 19th through October 30th
- All enrollment transactions should be completed by November 13th in WEX to ensure ID cards are delivered prior to the beginning of the new Fund year
- **Open Enrollment guides & related materials have been updated and circulated on October 8th to Fund member broker & risk managers (OE guide & related materials attached)**

To ensure the appropriate amount of time to implement new Fund members and amendments to existing Fund members plans, notification deadline for the aforementioned is October 15th for January 1, 2027, effective date.

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
8/20/2026	Medical/Aetna	CJHIF 2026 08 01	Non-covered Services	IRO	9/2/2026

IRO Submissions

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/2/2026	Medical/Aetna	CJHIF 2026 08 01	Non-covered Services	Upheld	9/8/26

Previously Reported Information

Medical: Aetna

Provider network

- Virtua Health (1/1/27)
- Virtua Medical Group (1/1/27)
- Inspira Health (4/1/27)

Medical – AHA

Provider network

- Hackensack Meridian contract renewal 4/14/2026 finalized
- Saint Peter’s contract renewal 8/15/2026
- RWJ Barnabas contract renewal 9/1/2026
- Holy Name contract renewal 9/1/2026
- Inspira contract renewal 10/1/2026
- AtlantiCare contract renewal 1/1/2027
- Cooper contract renewal 1/1/2027
- Abilities in Action – Participating in all networks effective TBD

No Surprise Billing and Transparency Act

- Transition to State Arbitration - Effective January 1, 2026:
- As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st subscriber ID numbers and Fund member group numbers will not be changing.

TO ALL FUND COMMISSIONERS:

January 2026 - Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the **Central Jersey Health Insurance Fund (“the Fund”)**, and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in PERMA, LLC, which is the Administrator for the Fund.

Source Documentation

No Surprise Act (NSA) Issues Exposed

The original intent of the law was important and appropriate: protect patients from unexpected medical bills arising from emergency care and other circumstances largely outside of their control. Unfortunately, the system created to accomplish that objective has become fundamentally broken. As we have previously reported, the No Surprises Act’s payment dispute process is increasingly being used and exploited by certain providers in ways that are contributing to the healthcare cost crisis confronting employers and plan sponsors. Excessive payment awards ultimately flow back into the

cost of employer-sponsored healthcare and place additional financial pressure on plans already struggling with rapidly rising medical costs. The No Surprises Act was well-intended. However, its current implementation is not sustainable, and meaningful congressional intervention is needed to address its structural flaws. This issue continues to receive greater attention as employers, plan sponsors, policymakers, and business leaders recognize the financial consequences of the current system.

CBS News aired the video clip below examining some of the extraordinary issues that have developed under the No Surprises Act. It is a short segment, but it provides a concise and compelling explanation of the problem and why reform is necessary. We encourage employers, plan sponsors, policymakers, business leaders, and others involved in healthcare to watch and share it. Understanding how the system is operating today—and how significantly it can affect healthcare costs—is essential to developing meaningful solutions.

The Office of Program Manager will continue to advocate for changes that preserve the law's fundamental protection for patients while addressing abuse and unintended consequences that increase costs for employers, plan sponsors, patients, and the healthcare system as a whole. The video clip is below:

LINK to CBS TV Video:

<https://www.youtube.com/watch?v=NkZ4a-keMr0>

Healthcare Costs Continue to Rise — New Research Points to the Real Problem

A new study published in *JAMA Health Forum* provides compelling evidence about what is driving the healthcare affordability crisis facing employers and employees. Researchers analyzed health insurance premiums and healthcare spending from 2011 through 2024. Their conclusion is striking: 91% of the growth in health insurance premiums was explained by growth in the underlying cost of healthcare itself. During the period studied, researchers learned that:

- Health insurance premiums increased 78.4%.
- Underlying healthcare spending increased 84.2%.
- General inflation increased approximately 39.5%.

The conclusion is straightforward: controlling health insurance premiums ultimately requires controlling the underlying cost and utilization of healthcare itself.

What This Means for Employers and Plan Sponsors

For employers and plan sponsors, this reinforces an increasingly important reality: we cannot solve the healthcare affordability problem simply by financing rising costs differently. We have to address the costs themselves. Higher deductibles, increased employee contributions, and other traditional benefit changes simply redistribute costs between employers and employees. These approaches do not fundamentally change the underlying price or utilization of healthcare. In our view, sustainable cost management requires employers to focus on two fundamental areas:

1. What we pay for healthcare.

Payment transformation strategies—including reference-based pricing, direct contracting, alternative network arrangements, and greater provider reimbursement transparency—address the underlying unit price of healthcare rather than simply shifting more of that price to employees.

2. How healthcare is consumed.

Personalized, high-touch nurse navigation, population health programs, chronic-condition management, and centers of excellence can help members navigate a complicated healthcare system, identify high-quality care, better manage serious conditions and avoid unnecessary or inefficient utilization. The JAMA study did not specifically evaluate reference-based pricing or nurse navigation. Rather, these are strategies employers should consider in response to the fundamental problem the research identifies: underlying healthcare spending is driving premium growth.

The Bottom Line

If healthcare spending is driving 91% of premium growth, meaningful reform must address healthcare spending. That means moving beyond annual renewal negotiations and traditional cost shifting toward strategies that address the price of care, where care is delivered, how members navigate the system, and how chronic and high-cost conditions are managed. For employers and plan sponsors confronting extraordinary healthcare inflation, payment transformation, personalized clinical navigation, and sophisticated population health management increasingly need to be part of a comprehensive, long-term healthcare cost-management strategy. The link to the full study is here:

[JAMA Health Forum study](#)

CENTRAL JERSEY HEALTH INSURANCE FUND

BILLS LIST

Resolution No.

OCTOBER 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 10/26	667,212.29
		667,212.29
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-787100007 BE007232956 10/26	72.21
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700006 BE007232947 10/26	17.23
		89.44
AETNA LIFE INSURANCE COMPANY	VISION TPA 10/26	235.69
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 10/26	77,964.25
		78,199.94
AMERIHEALTH ADMINISTRATORS	WELLNESS CREDITS 10/26	-20.00
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 10/26	595.04
		575.04
INSPIRA FINANCIAL HEALTH, INC	143010-2205528 OCEANPORT HSA 09/26	138.00
INSPIRA FINANCIAL HEALTH, INC	142292-2205150 MRRSA HSA 09/26	15.00
		153.00
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 10/26	7,946.85
		7,946.85
PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST INV 11012026 10/26	18,012.00
PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 10/26	47,643.30
PERMA RISK MANAGEMENT SERVICES	POSTAGE 09/26	135.55
		65,790.85
CBIZ BENEFITS & INS. SERVICES, INC.	BROKER FEES 10/26	4,211.38
CBIZ BENEFITS & INS. SERVICES, INC.	BROKER FEES 09/26	3,655.16
		7,866.54
ACRISURE EAST INSURANCE SERVICES, LLC	BROKER FEES 10/26	22,313.88
		22,313.88
ACRISURE EAST INSURANCE SERVICES, LLC	BROKER FEES 10/26	10,385.00
		10,385.00
BROWN & BROWN METRO, LLC	BROKER FEES 10/26	39,714.63
		39,714.63
HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 10/26	3,576.00
		3,576.00
BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 10/26	3,097.00
		3,097.00
SOUTHERN NJ REG. EMPLOYEE BENEFITS	REIMBURSE FOR OSC REVIEW 07/26-09/26	163.09
SOUTHERN NJ REG. EMPLOYEE BENEFITS	REIMBURSE FOR OSC REVIEW 04/26-06/26	307.33
		470.42

MATTHEW J PALMER CONSULTING, LLC	TREASURY SERVICES 10/26	1,750.00 1,750.00
OXYGEN BENEFITS CONSULTING, LLC	BROKER FEES 10/26	4,920.48 4,920.48
DANSKIN INSURANCE AGENCY, INC	BROKER FEES 10/26	982.37 982.37
TOWNSHIP OF BEDMINSTER	2026 WELLNESS REIMBURSEMENT 10/26	8,339.25 8,339.25
CONNER STRONG & BUCKELEW	PROGRAM MANAGER 10/26	94,434.50
CONNER STRONG & BUCKELEW	PLAN DOCS 10/26	1,275.00
CONNER STRONG & BUCKELEW	BROKER FEES 10/26	9,078.02
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 10/26	2,065.13
		106,852.65
ACCESS	INV 12444415 DEPT 420 9/30/26 FOR 10/26	146.30 146.30
USA TODAY MEDIA CORP.	ORDER# 12023777 A# 1120753 09/2026	52.60 52.60
THE CANNING GROUP LLC	QPA SERVICES INV 2026-10 10/26	250.00 250.00
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 10/26	117,390.66 117,390.66
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - SINGLE 10/26	42,734.16
SYMETRA FINANCIAL	AGGREGATE 10/26	4,605.96
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - FAMILY 10/26	90,555.72
		137,895.84
	Total Payments FY 2026	1,285,971.03
	TOTAL PAYMENTS ALL FUND YEARS	1,285,971.03

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

Central Jersey Municipal Employee Benefits Fund										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2026 Month Ending: August										
	Medical	Dental	Rx	Vision	Reinsurance	DMO Premiums	Dividend Reserve	Admin	Contingency	TOTAL
OPEN BALANCE	(1,129,353.55)	648,925.79	1,170,595.57	118,801.33	(597,266.02)	9,550.52	126,403.36	2,778,304.52	936,527.38	4,062,488.90
RECEIPTS										
Assessments	5,735,121.78	175,773.47	1,507,851.73	4,535.80	265,456.97	86.89	0.00	453,306.79	152,364.37	8,294,497.80
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	4,610.23	220.06	2,359.29	40.29	25.07	3.23	42.86	942.14	317.58	8,560.75
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	4,610.23	220.06	2,359.29	40.29	25.07	3.23	42.86	942.14	317.58	8,560.75
Other *	115,546.44	0.00	311,009.87	0.00	0.00	0.00	0.00	220.79	0.00	426,777.10
TOTAL	5,855,278.45	175,993.53	1,821,220.89	4,576.09	265,482.04	90.12	42.86	454,469.72	152,681.95	8,729,835.65
EXPENSES										
Claims Transfers	4,857,269.14	135,305.01	1,610,604.63	0.00	0.00	0.00	0.00	0.00	0.00	6,603,178.78
Expenses	667,496.54	0.00	0.00	0.00	375,538.81	0.00	0.00	396,679.77	0.00	1,439,715.12
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5,524,765.68	135,305.01	1,610,604.63	0.00	375,538.81	0.00	0.00	396,679.77	0.00	8,042,893.90
END BALANCE	(798,840.78)	689,614.31	1,381,211.83	123,377.42	(707,322.79)	9,640.64	126,446.22	2,836,094.47	1,089,209.33	4,749,430.65

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
Central Jersey Municipal Employee Benefits Fund									
Month		August							
Current Fund Year		2026							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change
Year	Coverage	Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This
		Last Month	August	August	August	August	Reconciled	Variance From	Month
2026	Medical	18,114,513.50	3,070,794.18	0.00	21,185,307.68	0.00	21,185,307.68	18,114,513.50	3,070,794.18
	Dental	997,052.71	132,261.41	0.00	1,129,314.12	0.00	1,129,314.12	997,052.71	132,261.41
	Rx	7,482,188.02	1,198,371.29	0.00	8,680,559.31	0.00	8,680,559.31	7,482,188.02	1,198,371.29
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	26,593,754.23	4,401,426.88	0.00	30,995,181.11	0.00	30,995,181.11	26,593,754.23	4,401,426.88
2025	Medical	4,787,046.59	38,421.14	0.00	4,825,467.73	0.00	4,825,467.73	4,787,046.59	38,421.14
	Dental	53,012.62	3,043.60	0.00	56,056.22	0.00	56,056.22	53,012.62	3,043.60
	Rx	475,432.43	0.00	0.00	475,432.43	0.00	475,432.43	475,432.43	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	5,315,491.64	41,464.74	0.00	5,356,956.38	0.00	5,356,956.38	5,315,491.64	41,464.74
2024	Medical	(4,441.40)	14,594.54	0.00	10,153.14	0.00	10,153.14	(4,441.40)	14,594.54
	Dental	16,102.54	0.00	0.00	16,102.54	0.00	16,102.54	16,102.54	0.00
	Rx	5,488.77	0.00	0.00	5,488.77	0.00	5,488.77	5,488.77	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	17,149.91	14,594.54	0.00	31,744.45	0.00	31,744.45	17,149.91	14,594.54
2023	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closed Year	Medical	81,825.12	(221.83)	0.00	81,603.29	0.00	81,603.29	81,825.12	(221.83)
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	81,825.12	(221.83)	0.00	81,603.29	0.00	81,603.29	81,825.12	(221.83)
Lakewood	Medical	1,443,750.15	1,733,681.11	0.00	3,177,431.26	0.00	3,177,431.26	1,443,750.15	1,733,681.11
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	360,337.66	412,233.34	0.00	772,571.00	0.00	772,571.00	360,337.66	412,233.34
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,804,087.81	2,145,914.45	0.00	3,950,002.26	0.00	3,950,002.26	1,804,087.81	2,145,914.45
0	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	33,812,308.71	6,603,178.78	0.00	40,415,487.49	0.00	40,415,487.49	33,812,308.71	6,603,178.78

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS		
Central Jersey Municipal Employee Benefits Fund		
ALL FUND YEARS COMBINED		
CURRENT MONTH	August	
CURRENT FUND YEAR	2026	
		Description: Ocean First Admin.
		ID Number:
		Maturity (Yrs)
		Purchase Yield:
		TO TAL for All
		Accts & instruments
Opening Cash & Investment Balance	\$4,062,486.48	4062486.48
Opening Interest Accrual Balance	\$0.00	0
1	Interest Accrued and/or Interest Cost	\$0.00 \$0.00
2	Interest Accrued - discounted Instr.s	\$0.00 \$0.00
3	(Amortization and/or Interest Cost)	\$0.00 \$0.00
4	Accretion	\$0.00 \$0.00
5	Interest Paid - Cash Instr.s	\$8,560.74 \$8,560.74
6	Interest Paid - Term Instr.s	\$0.00 \$0.00
7	Realized Gain (Loss)	\$0.00 \$0.00
8	Net Investment Income	\$8,560.74 \$8,560.74
9	Deposits - Purchases	\$8,721,274.90 \$8,721,274.90
10	(Withdrawals - Sales)	-\$8,042,893.90 -\$8,042,893.90
Ending Cash & Investment Balance		\$4,749,428.22 \$4,749,428.22
Ending Interest Accrual Balance		\$0.00 \$0.00
Plus Outstanding Checks		\$288,861.16 \$288,861.16
(Less Deposits in Transit)		\$0.00 \$0.00
Balance per Bank		\$5,038,289.38 \$5,038,289.38



CENTRAL JERSEY HEALTH INSURANCE FUND

Monthly Claim Activity Report

OCTOBER 14, 2026



CENTRAL JERSEY HEALTH INSURANCE FUND

	MEDICAL CLAIMS PAID 2025	# OF EES	PER EE	MEDICAL CLAIMS PAID 2026	# OF EES	PER EE
JANUARY	\$2,988,119	1,821	\$ 1,641	\$3,668,000	1,943	\$ 1,888
FEBRUARY	\$3,864,895	1,826	\$ 2,117	\$3,799,095	1,941	\$ 1,957
MARCH	\$4,488,913	1,822	\$ 2,464	\$4,602,496	2,069	\$ 2,225
APRIL	\$4,886,244	1,819	\$ 2,686	\$4,796,249	2,130	\$ 2,252
MAY	\$4,872,695	1,822	\$ 2,674	\$5,019,771	2,128	\$ 2,359
JUNE	\$3,853,977	1,827	\$ 2,109	\$5,310,813	2,133	\$ 2,490
JULY	\$4,384,783	1,905	\$ 2,302	\$4,447,101	2,147	\$ 2,071
AUGUST	\$4,176,165	1,906	\$ 2,191	\$4,835,481	2,143	\$ 2,256
SEPTEMBER	\$4,602,024	1,902	\$ 2,420			
OCTOBER	\$4,217,434	1,889	\$ 2,233			
NOVEMBER	\$4,540,654	1,930	\$ 2,353			
DECEMBER	\$4,480,637	1,928	\$ 2,233			
TOTALS	\$51,356,541			\$36,479,005		
				2026 Average	2,079	\$ 2,187
				2025 Average	1,866	\$ 2,285

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: CENTRAL JERSEY HEALTH INSURANCE FUND
Group / Control: 00143735,00285786,00659552,00737415,00866354

Paid Dates: 08/01/2026 - 08/31/2026
Service Dates: 01/01/2011 - 08/31/2026
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$198,095.19	ENCOUNTER FOR SURGICAL AFTERCARE FOLLOWING
	\$159,054.47	ATHEROSCLEROTIC HEART DISEASE OF NATIVE
Total:	\$357,149.66	



Medical Claims Paid

**Average Per Employee Per Month
(PEPM)**

January 2026 – August 2026

Total Medical Paid per Employee: **\$2,187**

Network Discounts

Inpatient: **61.5%**
Ambulatory: **66.7%**
Physician/Other: **66.4%**
TOTAL: 65.5%

Provider Network

% Admissions In-Network: **95.0%**
% Physician Office: **91.1%**

Aetna Book of Business:

Admissions 98.4%; Physician 90.9%

Top Facilities Utilized

(by total Medical Spend)

- Jersey Shore University Medical Ctr
- RWJUH New Brunswick
- Ocean University Medical Center
- Community Medical Center
- Monmouth Medical Center

Catastrophic Claim Impact

(January 2026 - August 2026)

Number of Claims Over \$50,000: **101**
Claimants per 1000 members: **20.3**
Avg. Paid per Claimant: **\$129,362**
Percent of Total Paid: **38.5%**
• Aetna BOB- HCC account for an average of 46.8% of total Medical Cost

Aetna One Flex Care Mgmt

Member Outreach:

Total Members Identified: **1,236**
Members Targeted for 1:1 Nurse Support : **252**
Members identified for Digital Activity: **984**
Members receiving Aetna Advice: **2,441**
Average Aetna Advice outreaches per member: **2.2**



CVS Virtual Care

Completed Visits this month: **19**
Unique Patients this month : **17**
Completed Visits in 2026 : **168**
Unique Patients in 2026: **115**

BoB Average First Available 24/7 Care: **32 Minutes**
BoB Average First Available MH : **5 Days**

**Service Center Performance Goal Metrics
YTD 2026**

Customer Service Performance

1st Call Resolution: **93.47%**
Abandonment Rate: **0.19%**
Avg. Speed of Answer: **4.7 sec**

Claims Performance

Financial Accuracy: **98.67%**

90% processed w/in: **7.4 days**
95% processed w/in: **16.3 days**

**Claims Performance (Monthly)
(August 2026)**

90% processed w/in: **6.0 days**
95% processed w/in: **12.7 days**
(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**
Abandonment Rate less than: **3.0%**
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**
95% processed w/in: **30 days**





2026 Central HIF						2025 Central HIF					
		MEDICAL CLAIMS PAID 2026	TOTAL	# OF EES	PER EE			MEDICAL CLAIMS PAID 2025	TOTAL	# OF EES	PER EE
JANUARY		\$25,219.96	\$25,219.96	19	\$1,327.37	JANUARY		\$38,709.83	\$38,709.83	19	\$2,037.35
FEBRUARY		\$8,294.82	\$8,294.82	19	\$436.57	FEBRUARY		\$45,329.74	\$45,329.74	19	\$2,385.77
MARCH		\$15,278.99	\$15,278.99	19	\$804.16	MARCH		\$46,717.38	\$46,717.38	19	\$2,458.80
APRIL		\$21,586.85	\$21,586.85	19	\$1,136.15	APRIL		\$23,763.76	\$23,763.76	19	\$1,250.72
MAY		\$31,278.12	\$31,278.12	19	\$1,646.22	MAY		\$76,895.82	\$76,895.82	19	\$4,047.14
JUNE		\$42,000.03	\$42,000.03	19	\$2,210.53	JUNE		\$9,600.22	\$9,600.22	19	\$505.27
JULY		\$48,520.50	\$48,520.50	19	\$2,553.71	JULY		\$61,227.97	\$61,227.97	19	\$3,222.52
AUGUST		\$14,292.59	\$14,292.59	15	\$952.84	AUGUST		\$51,642.94	\$51,642.94	19	\$2,718.04
SEPTEMBER						SEPTEMBER		\$33,622.34	\$33,622.34	22	\$1,528.28
OCTOBER						OCTOBER		\$27,539.60	\$27,539.60	20	\$1,376.98
NOVEMBER						NOVEMBER		\$14,920.54	\$14,920.54	19	\$785.29
DECEMBER						DECEMBER		\$14,647.97	\$14,647.97	19	\$770.94
TOTALS		\$206,471.86				TOTALS		\$444,618.11		19	\$1,923.93
			2026 Average	19	\$1,383.44						



EXPRESS SCRIPTS®

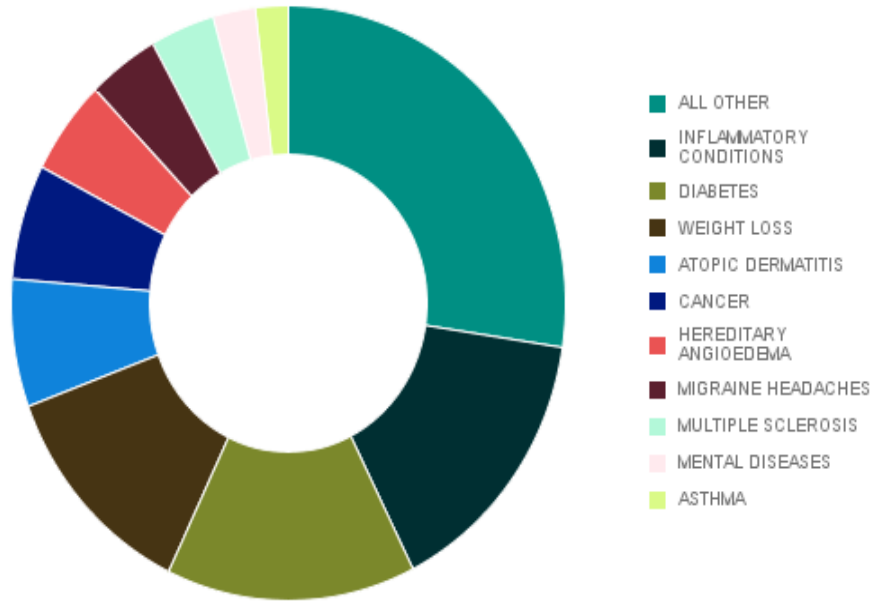
Central Jersey Health Insurance

Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	3,326	3,321	3,324	3,324	3,317	3,298	3,290	3,302	3,509	3,501	3,517	3,509	3,479	3,548	3,530	3,519	3,413
Total Days	143,210	125,927	142,077	411,214	134,955	131,000	132,567	398,522	143,461	134,721	146,526	424,708	147,104	134,937	157,558	439,599	1,674,043
Total Patients	1,372	1,318	1,309	2,020	1,256	1,244	1,259	1,922	1,324	1,298	1,341	2,005	1,464	1,356	1,470	2,179	2,913
Total Plan Cost	\$962,767	\$858,477	\$995,588	\$2,816,831	\$1,049,071	\$998,707	\$985,209	\$3,032,987	\$1,003,449	\$894,170	\$922,289	\$2,819,908	\$1,187,927	\$957,603	\$1,030,900	\$3,176,430	11,846,157
Generic Fill Rate (GFR) - Total	87.0%	86.5%	85.7%	86.4%	86.0%	84.9%	84.5%	85.2%	85.7%	84.9%	83.6%	84.7%	82.0%	84.2%	84.1%	83.4%	84.9%
Plan Cost PMPM	\$289.47	\$258.50	\$299.52	\$282.50	\$316.27	\$302.82	\$299.46	\$306.21	\$285.96	\$255.40	\$262.24	\$267.87	\$341.46	\$269.90	\$292.04	\$300.88	289.21
Total Specialty Plan Cost	\$486,534	\$418,595	\$535,098	\$1,440,227	\$552,356	\$511,494	\$493,507	\$1,557,358	\$491,008	\$381,531	\$360,407	\$1,232,946	\$624,841	\$431,543	\$372,919	\$1,429,303	\$5,659,834
Specialty % of Total Specialty Plan Cost	50.5%	48.8%	53.7%	51.1%	52.7%	51.2%	50.1%	51.3%	48.9%	42.7%	39.1%	43.7%	52.6%	45.1%	36.2%	45.0%	47.8%
Total Component/Date of Service (Month)	2026 01	2026 02	2026 03	2026 Q1	2026 04	2026 05	2026 06	2026 Q2	2026 07	2026 08	2026 09	2026 Q3	2026 10	2026 11	2026 12	2026 Q4	2026 YTD
Membership	3,513	3,512	3,834	3,620	3,960	3,955	3,942	3,952	3,944	3,932							
Total Days	145,318	100,551	165,341	445,233	170,795	158,701	171,094	500,804	169,151	161,076							
Total Patients	1,417	1,097	1,513	2,195	1,524	1,487	1,517	2,301	1,527	1,502							
Total Plan Cost	\$938,515	\$539,658	\$1,175,720	\$2,913,918	\$1,212,371	\$1,095,722	\$1,183,060	\$3,490,055	\$1,294,122	\$961,181							
Generic Fill Rate (GFR) - Total	86.8%	86.6%	85.0%	85.8%	85.6%	85.6%	85.1%	85.5%	84.6%	85.4%							
Plan Cost PMPM	\$267.15	\$153.66	\$306.66	\$268.34	\$306.15	\$277.05	\$300.12	\$294.35	\$328.12	\$244.45							
% Change Plan Cost PMPM	-7.7%	-40.6%	2.4%	-5.0%	-3.3%	-8.5%	0.2%	-3.9%	14.6%	-4.3%							
Total Specialty Plan Cost	\$481,770	\$187,682	\$506,932	\$1,297,461	\$569,524	\$527,912	\$522,866	\$1,620,302	\$652,065	\$368,500							
Specialty % of Total Specialty Plan Cost	51.3%	34.8%	43.1%	44.5%	47.0%	48.2%	44.2%	46.4%	50.4%	38.3%							

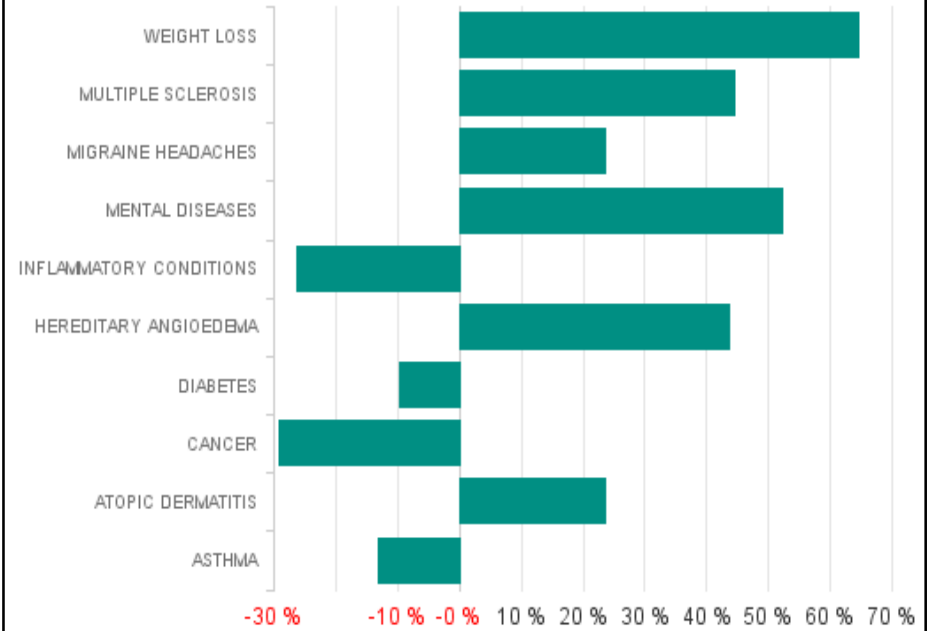
Top Indications

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2026 - 08/2026 vs. Previous Period 01/2025 - 08/2025) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	2	INFLAMMATORY CONDITIONS	20.9 %	412	\$1,328,646	\$43.43	37.1 %	29.4 %	28.7 %	371	\$1,585,938	\$58.99	36.7 %	32.4 %	-26.4 %
2	1	DIABETES	20.0 %	3,634	\$1,270,675	\$41.54	31.8 %	27.7 %	22.3 %	3,199	\$1,236,415	\$45.99	29.0 %	26.2 %	-9.7 %
3	3	WEIGHT LOSS	16.9 %	990	\$1,071,564	\$35.03	0.3 %	3.2 %	10.3 %	552	\$572,488	\$21.29	2.2 %	5.0 %	64.5 %
4	5	ATOPIC DERMATITIS	9.6 %	602	\$606,561	\$19.83	69.8 %	79.4 %	7.8 %	496	\$431,088	\$16.03	71.0 %	83.2 %	23.7 %
5	4	CANCER	8.6 %	350	\$547,567	\$17.90	81.4 %	77.9 %	12.3 %	264	\$679,078	\$25.26	78.4 %	77.4 %	-29.1 %
6	10	HEREDITARY ANGIOEDEMA	7.1 %	9	\$452,977	\$14.81	0.0 %	4.3 %	5.0 %	6	\$277,051	\$10.30	0.0 %	2.9 %	43.7 %
7	6	MIGRAINE HEADACHES	5.7 %	397	\$360,577	\$11.79	27.2 %	51.4 %	4.6 %	311	\$256,609	\$9.54	30.5 %	54.3 %	23.5 %
8	8	MULTIPLE SCLEROSIS	5.2 %	66	\$328,761	\$10.75	45.5 %	40.1 %	3.6 %	37	\$199,960	\$7.44	24.3 %	44.0 %	44.5 %
9	9	MENTAL DISEASES	3.4 %	587	\$216,397	\$7.07	78.5 %	81.5 %	2.3 %	441	\$124,835	\$4.64	83.4 %	84.5 %	52.3 %
10	7	ASTHMA	2.6 %	1,605	\$167,479	\$5.47	85.2 %	89.6 %	3.1 %	1,565	\$169,592	\$6.31	85.6 %	89.3 %	-13.2 %
Total Top 10				8,652	\$6,351,205	\$207.61	46.0 %	45.3 %		7,242	\$5,533,052	\$205.80	47.6 %	46.9 %	0.9 %

Top Drugs

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2026 - 08/2026 vs. Previous Period 01/2025 - 08/2025) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	3	ZEPBOUND	WEIGHT LOSS	N	721	111	\$738,863	\$24.15	369	66	\$374,721	\$13.94	73.3 %
2	1	MOUNJARO	DIABETES	N	445	64	\$473,670	\$15.48	274	44	\$278,858	\$10.37	49.3 %
3	159	ORLADEYO	HEREDITARY ANGIOEDEMA	Y	9	1	\$452,977	\$14.81	6	1	\$277,051	\$10.30	43.7 %
4	5	OZEMPIC	DIABETES	N	334	55	\$326,017	\$10.66	364	57	\$339,536	\$12.63	-15.6 %
5	9	WEGOVY	WEIGHT LOSS	N	250	47	\$322,235	\$10.53	155	36	\$191,012	\$7.10	48.3 %
6	7	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	39	6	\$265,300	\$8.67	37	6	\$257,364	\$9.57	-9.4 %
7	52	STELARA	INFLAMMATORY CONDITIONS	Y	13	2	\$232,638	\$7.60	33	4	\$511,293	\$19.02	-60.0 %
8	8	DUPIXENT PEN	ATOPIC DERMATITIS	N	51	13	\$188,691	\$6.17	NA	NA	NA	NA	NA
9	132	ZEPOSIA	MULTIPLE SCLEROSIS	Y	21	2	\$188,331	\$6.16	13	2	\$94,427	\$3.51	75.3 %
10	167	SCEMBLIX	CANCER	Y	9	1	\$181,080	\$5.92	NA	NA	NA	NA	NA
11	22	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	24	4	\$163,473	\$5.34	4	2	\$19,812	\$0.74	625.2 %
12	8	DUPIXENT PEN	ATOPIC DERMATITIS	Y	34	11	\$144,167	\$4.71	79	12	\$265,822	\$9.89	-52.3 %
13	27	NURTEC ODT	MIGRAINE HEADACHES	N	91	28	\$144,093	\$4.71	66	17	\$95,785	\$3.56	32.2 %
14	184	CALQUENCE	CANCER	Y	8	1	\$130,314	\$4.26	7	1	\$110,088	\$4.09	4.0 %
15	34	DUPIXENT SYRINGE	ATOPIC DERMATITIS	N	29	6	\$126,589	\$4.14	NA	NA	NA	NA	NA
16	30	OTEZLA	INFLAMMATORY CONDITIONS	Y	23	4	\$100,270	\$3.28	NA	NA	NA	NA	NA
17	32	VRAYLAR	MENTAL DISEASES	N	67	11	\$97,383	\$3.18	28	7	\$39,372	\$1.46	117.4 %
18	46	TREMFYA PEN	INFLAMMATORY CONDITIONS	Y	7	2	\$89,916	\$2.94	NA	NA	NA	NA	NA
19	23	JARDIANCE	DIABETES	N	283	38	\$88,921	\$2.91	150	23	\$86,260	\$3.21	-9.4 %
20	94	NUBEQA	CANCER	Y	9	1	\$87,733	\$2.87	10	1	\$100,813	\$3.75	-23.5 %
21	55	UBRELVY	MIGRAINE HEADACHES	N	63	22	\$80,399	\$2.63	72	22	\$83,243	\$3.10	-15.1 %
22	48	QULIPTA	MIGRAINE HEADACHES	N	66	15	\$74,988	\$2.45	37	8	\$40,268	\$1.50	63.7 %
23	35	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	9	1	\$70,999	\$2.32	6	1	\$39,195	\$1.46	59.2 %
24	16	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	9	1	\$66,605	\$2.18	3	1	\$16,087	\$0.60	263.9 %
25	96	ENBREL	INFLAMMATORY CONDITIONS	Y	8	1	\$64,413	\$2.11	NA	NA	NA	NA	NA
Total Top 25					2,622		\$4,900,065	\$160.17	1,713		\$3,221,006	\$119.80	33.7 %

**CENTRAL JERSEY HEALTH INSURANCE FUND
CONSENT AGENDA
OCTOBER 14, 2026**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion_____ **Second**_____

Resolution 29-26: Adoption of 2027 Budget..... **Page 34**
Resolution 30-26: Offer New Membership..... **Page 35**
Resolution 31-26: October 2026 Bills List **Page 36**

RESOLUTION NO. 29-26

**CENTRAL JERSEY HEALTH INSURANCE FUND
ADOPTION OF THE 2027 INTRODUCED BUDGET**

WHEREAS, The Central Jersey Health Insurance Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, a quorum of the Executive Committee met on September 16, 2026, in Public Session to introduce the proposed budget for the 2027 Fund Year; and

WHEREAS, the Executive Committee met on October 14, 2026, in Public Session to adopt the proposed budget and for the 2027 Fund Year; and

WHEREAS, that a public hearing to adopt the 2027 budget was held on October 14, 2026, at 1:30pm via Zoom; and

WHEREAS, this budget was introduced on the basis of savings on the prescription claims line increasing the Body Mass Index number through the Omada GLP1 program;

NOW THEREFORE BE IT RESOLVED that the Executive Committee of the Central Jersey Health Insurance Fund hereby adopt the 2027 budget in the amount of \$101,257,407

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: OCTOBER 14, 2026

BY:

CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 30-26

**CENTRAL JERSEY HEALTH INSURANCE FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Central Jersey Health Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **October 14, 2026**, for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections commend offers of membership; and

WHEREAS, the New Member Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund effective January 1, 2026

Borough of Point Pleasant – MAPDP
Township of Lacey - MAPDP
Township of Boonton – Medical/Rx
Township of Lawrence – Medical/Rx

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above-mentioned would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund’s By-laws;

BE IT RESOLVED that the Central Jersey Health Insurance Fund hereby offers membership to the above-mentioned entities for medical, prescription and MAPDP coverage, contingent upon receipt acceptance of the conditions stated above.

ADOPTED: October 14, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 31-26

**CENTRAL JERSEY HEALTH INSURANCE FUND
APPROVAL OF THE OCTOBER 2026 BILLS LISTS**

WHEREAS, the Central Jersey Health Insurance Fund held a Public Meeting on **OCTOBER 14, 2026**, for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of October 2026 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of August for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Bills List for October 2026 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: OCTOBER 14, 2026

BY:

CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

CENTRAL JERSEY HEALTH INSURANCE FUND
OPEN MINUTES
September 16, 2026
ZOOM MEETING
1:30 PM

Meeting called to order by Chairman Thomas Nolan. The Open Public Meeting notice is read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

CHAIRPERSON		
Thomas Nolan	Borough of Brielle	Present
SECRETARY		
Brian Brach	Manasquan RRSA	Present
EXECUTIVE	COMMITTEE	
Bryan Dempsey	Spring Lake Borough	Present
James Gant	Red Bank	Absent
Jason Gonter	West Long Branch Twp	Absent
Donna Phelps	Oceanport Borough	Absent
John Barrett	Borough of Lakewood	Present
ALTERNATES:		
Peter Canal	Bayshore Regional SA	Present
Joy Tozzi	East Windsor	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	Jim Rhodes Emily Koval Caitlin Perkins Jordyn Robinson	Present Present
Program Manager	Conner Strong & Buckelew	John Lajewski	Present
Attorney	Berry, Sahradnik, Kotzas & Benson	Jack Sahradnik	Present
Treasurer		Matt Palmer	Present
Network & Medical Claims Service	Aetna	Jason Silverstein	Present
Network & Medical Claims Service	AmeriHealth	Erin Davidowicz	Present
Dental Claims Service	Delta Dental	Crista O'Donnell	Present
Rx Administrator	Express Scripts	Packy Costello	Present

OTHERS PRESENT:

Mathew McArow	Joe Madera	Karen Kroon	Raquel Dunn
Anthony Tonzini	Heather Famelio	J. Zanga	Ian Dalton
Lori Savron	Candy Leonard	Charles Casagrande	Barbara Vilanova
Georganna Marian	Brian Kiely	Tom Fletcher	David Balken
Scott Perry	Lisa Hardman	Scott Perry	Cahterine LaPorta
Tyler Jackson	Cindy Toye	Elba Deck	Julie Servidio
Noelle Milne	Brian Gianforte	Jacque Maddren	Daniella Scicutella

MOTION TO APPROVE OPEN MINUTES OF JULY 15, 2026:

MOTION:	Commissioner Brach
SECOND:	Commissioner Barrett
VOTE:	All in Favor

CORRESPONDENCE – Ms. Koval referred members to the attached correspondence regarding a meeting requested by the Department of Banking and Insurance (DOBI) in response to the Fund’s prior deficits, which have been discussed several times at the Executive Committee level. The meeting functioned as a reminder on how a health insurance fund operates, which was helpful to newer commissioners. DOBI reminded commissioners that the Fund is owned and controlled by the Executive Committee and the fund commissioners, with the professional’s providing advice. Several commissioners attended. Ms. Koval characterized the meeting as nothing concerning, but rather regulatory due diligence, and made the materials available to all members.

EXECUTIVE DIRECTOR REPORT

PRO FORMA REPORTS – Ms. Koval reviewed the July fast track, noting a surplus of about \$565,000 for the month and year-to-date surplus earnings are approximately \$4.6 million. The overall balance remains slightly negative and Funds for the year 2024 and 2025 continue to carry deficits. She highlighted that Lakewood carries its own surplus. She noted the Fund is in the right direction to reach a positive balance if the months continue to show positive surpluses.

2027 BUDGET REVIEW – Ms. Koval provided a high-level overview of the budget presentation that was sent as an attachment and discussed with the Finance Committee, who recommended introducing the budget as presented.

1. The Actuary projected a medical trend of approximately ~9.36% and a prescription trend at approximately ~10%. Ms. Koval noted that last year the Fund saw a 20% increase driven by GLP-1 medications, but the utilization and cost has now stabilized.

2. MRHIF stop loss increase of ~25% which was introduced by MRHIF on September 9th. There are many high claimants, including cancer drugs, immunotherapies, and gene therapies. The specific retention (SIR) remains at \$400,000 with no trend increase proposed for this year.
3. Medicare Advantage renewal is ~7%, a return to normal trend after two years of high increases following legislation that shifted costs to plan sponsors.
4. Contingency lines included within the regulatory limit of 2.5% of the total budget. The Loss Fund Contingency allows any surplus earned to be tagged to the 2027 Fund year. The Trust Fund Account Contingency line is being recommended by the Finance Committee and is intended to begin reducing the deficits of 2024 and 2025 Fund years, and to address these deficits without a supplemental assessment, which is an option but can be discussed later.
5. Expenses are approximately ~2.5% based on the professional RFP responses and the risk managers receive an automatic 2% increase. The Medical TPA is budgeted for a 5% increase but currently with the Office of State Comptroller (OSC).

Ms. Koval also reviewed the five-year budget history, and how the out-of-network fee schedule that was implemented for January 1, 2026, has helped significantly reduce out-of-network utilization and exposure.

Chair Nolan stated the Finance Committee's consensus was that the Trust Fund Account Contingency line is necessary to address the past Fund year deficits and make the State aware they are focusing on them, and an 8.84% overall increase is an excellent result compared to other increases with this marketplace. Commissioner Brach agreed, noting the State is increasing about 17%, and the budget is solid, addressing prior shortfalls, and expected to leave the Fund on good footing. He emphasized that a special assessment is not off the table but believes the Trust Fund Contingency and MRHIF loan are expected to hedge against the need for one. He thanked Ms. Koval and the professionals for the work and budget.

MOTION TO MOVE RESOLUTION 26-26, INTRODUCING THE 2027 BUDGET AS PRESENTED:

MOTION:	Commissioner Brach
SECOND:	Commissioner Barrett
VOTE:	All in Favor

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND UPDATES - Ms. Koval provided some updates on that was discussed at the last MRHIF meeting, including the 2027 budget, updates on the bylaw amendment and Medical TPA.

Commissioner Brach, who is the Chair of MRHIF, reported that the MRHIF portion of the Fund's budget is small, so the increase is necessary but will not be a large hit on the local group assessment level. The MRHIF is discussing a minimum Fund balance policy that would affect dividends, which Ms. Koval confirmed that any policy will not be adopted until re-organization.

LAKEWOOD MUA SHARES – Ms. Koval explained how Lakewood MUA left the independent arrangement and entered its own Indemnity and Trust Agreement directly with CJHIF, accumulating earned surplus in the interim. The Authority requested release of that surplus.

MOTION TO ALLOW LAKEWOOD MUA TO RECEIVE THE EARNED SURPLUS FROM THE CJHIF ON THE NEXT BILLS LIST

MOTION:	Commissioner Brach
SECOND:	Commissioner Tozzi
VOTE:	All in Favor

PROGRAM MANAGER’S REPORT

Mr. Lajewski reviewed some industry information, noting that the Leapfrog Group released its 2026 Hospital Safety and Quality Ratings, the Internal Foundation of Employee Benefit Plans released its 2026 survey on GLP-1 coverage, showing that employers are moving away from covering these drugs for weight loss in favor of case management, nutritional counseling, and bariatric surgery. The Fund offers a behavioral modification program along with coverage.

He reviewed a high-level overview of cost and utilization from January to June 2026 versus January to June 2025, noting the member risk score decreased 2.5%, membership is up a total of 10.4%, and GLP-1’s and anti-inflammatories continue to top the drug list. For the lifestyle management of the Fund, Colorectal and Cervical Cancer screenings increased, flu vaccinations and mammograms declined, and preventive care communications will be refocused for 2027.

Mr. Lajewski provided insight into the new member requesting to join the Fund, Borough of Monmouth Beach, a 46-member group for medical, prescription, and Medicare Advantage. Resolution 27-26 is included on the consent agenda for action.

Mr. Lajewski provided the open enrollment dates of **October 19th to October 30th**, and that all changes should be in the WEX system by November 13th so ID cards can be delivered in a timely manner. New member and plan change requests are due by October 15th for a January 1, 2027, effective date. Open enrollment guides are being finalized and will be distributed shortly.

TREASURER – Fund Treasurer reviewed the bills list included in the agenda, August and September 2026. He noted it is consistent with the fast track; the Fund balance increased from just over \$3.2 million to \$3.8 million.

ATTORNEY: No report.

AETNA: Mr. Silverstein reviewed the claims for the months of June and July 2026. The High claimant report for claims above \$100,000 showed four claims for the month of June and two claims for the month of July. Mr. Silverstein happily reported that the dashboard metrics continue to perform well.

He provided a network update, stating that negotiations with Virtua in Southern New Jersey are underway.

AMERIHEALTH: Ms. Davidowicz reviewed the report on the agenda, highlighting the per employee paid claims for the months of June and July. He noted there were no high-cost claimants above the threshold.

EXPRESS SCRIPTS: Ms. Patel reviewed the monthly utilization report for July 2026, noting the monthly plan cost per member increased 14.6% from July 2025. She reviewed the top 10 indications and noted that as of July 1, Stelara is no longer included on the Formulary so that should be slowly being removed from the top 25 drugs.

DELTA DENTAL: Ms. O'Donnell presented the report on the agenda which looks at the four oral health categories of healthy, moderate, serious and no visit. The Fund shows that there are 37% of members in the healthy category.

MOTION TO APPROVE CONSENT AGENDA, RESOLUTIONS 22-26 TO 25-26:

MOTION:	Commissioner Brach
SECOND:	Commissioner Barrett
VOTE:	All in Favor

OLD BUSINESS: None

NEW BUSINESS: None

MOTION TO OPEN THE MEETING TO THE PUBLIC:

MOTION:	Commissioner Barrett
SECOND:	Commissioner Dempsey
VOTE:	All in Favor

PUBLIC COMMENT: None

MOTION TO CLOSE THE MEETING TO THE PUBLIC:

MOTION:	Commissioner Barrett
SECOND:	Commissioner Tozzi
VOTE:	All in Favor

MOTION TO ADJOURN MEETING:

MOTION:	Commissioner Barrett
SECOND:	Commissioner Tozzi

VOTE:

All in Favor

MEETING ADJOURNED: 2:13 pm

Next Meeting: October 14, 2026, at 1:30 pm, Zoom Meeting

Minutes Prepared by: Caitlin Perkins, Assisting Secretary