Central Jersey FUND

CENTRAL JERSEY HEALTH INSURANCE FUND

AGENDA AND REPORTS
JULY 15, 2026
1:30 PM

ZOOM

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OPEN PUBLIC MEETINGS ACT - In accordance with the Open Public Meetings Act, notice of this meeting was given by:

I. publication of notice in the Fund's designated newspaper directing the public to the Funds website where legal notices are maintained

II. filing advance written notice of this meeting with the Clerk/Administrator of each member municipality and,

III. posting notice on the Public Bulletin Board of all member municipalities.

IV. this meeting is being conducted by electronic means. Members of the public that wish to provide public comment shall state their name and affiliation for the record. Comments shall be concise and limited to matters relevant to the Fund. The Chair reserves the right to limit repetitive comments and to maintain order. Comments containing abuse, defamatory, or obscene language will not be permitted.

CENTRAL JERSEY HEALTH INSURANCE FUND
AGENDA MEETING: JULY 15, 2026
1:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

Thomas Nolan	Borough of Brielle	Chair
Brian Brach	Manasquan RRSA	Secretary
Bryan Dempsey	Spring Lake Borough	Executive Committee
James Gant	Red Bank	Executive Committee
Jason Gonter	West Long Branch Twp	Executive Committee
Donna Phelps	Oceanport Borough	Executive Committee
John Barrett	Lakewood	Executive Committee
Peter Canal	Bayshore Regional Sewerage Authority	Executive Committee Alternate

APPROVAL OF MINUTES: May 20, 2026, Open *Appendix I*

SWEARING IN OF NEW EXECUTIVE COMMITTEE MEMBER – Oath of Office

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

Thomas Nolan	Borough of Brielle	Chair
Brian Brach	Manasquan RRSA	Secretary
Bryan Dempsey	Spring Lake Borough	Executive Committee
James Gant	Red Bank	Executive Committee
Jason Gonter	West Long Branch Twp	Executive Committee
Donna Phelps	Oceanport Borough	Executive Committee
John Barrett	Lakewood	Executive Committee
Peter Canal	Bayshore Regional Sewerage Authority	Executive Committee Alternate
Joy Tozzi	East Windsor Township	Executive Committee Alternate

CORRESPONDENCE – DOBI Deficit Net Position Letter................................Appendix II
Resolution 22-26 .... Consent Agenda

<u>REPORTS:</u>

EXECUTIVE DIRECTOR (PERMA)
Monthly Report**...Page 4**

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT – ***Motion to Open***
Motion to Close

MEETING ADJOURNED

Central Jersey Health Insurance Fund
Executive Director's Report
JULY 15, 2026

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Report** –as of May 31, 2026

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND UPDATES

1. **BYLAW AMENDMENT -** The MRHIF met in May and June to hold a first and second reading of bylaw amendments, which passed on June 10. The next step is to have 75% of the membership also pass a resolution accepting the changes before it is sent to the State for final approval.

   A memo from the Executive Director is included in Appendix III, explaining the changes. A resolution will be included in the next meeting agenda for the Fund to consider for approval.

2. **MEDICAL THIRD-PARTY ADMINISTRATOR RFP –** A special meeting will be held at the end of July to release a Medical TPA RFP at the MRHIF level.

3. **REBATE AUDIT TIMELINE UPDATE –** Express Scripts has advised that the CY2025 rebate data will not be available until mid-July, as they have not completed the annual reconciliation process. Given this delay, our onsite audit review has been rescheduled to late August. We will keep you updated as the audit continues.

2026 WELLNESS GRANT APPLICATIONS

Applications for a 2026 wellness grant were emailed to the membership last month. The total budget is $150,000 for all medical members.

We've received one response for Wellness grants through the Fund, which have been a part of the wellness grant program and continue to focus and grow their wellness programs. The applications have been reviewed and approved by the Wellness Committee.

1. Aberdeen Twp – Various Wellness events with incentives, preventative health initiatives and marathon registration fees – request for $20,680

Resolution 23-26 in consent agenda approves this grant.

This marks the official close of the Fund Year 2026 wellness application submission period. Should any questions arise throughout the year, please do not hesitate to reach out to HIFwellness@permainc.com for assistance.

PCORI AND A4 SURCHARGE FEES

The PCORI is an independent, nonprofit research organization that seeks to empower patients and others with actionable information about their health and healthcare choices.

As part of the Affordable Care Act (ACA) group health plans are required to pay an annual fee, which is a certain dollar amount per enrollee contributing to the PCORI effort. The fee is considered in the Fund's budget development and paid by the PERMA Accounting team on behalf of all our medical groups. This fee will be paid in July.

In addition, all School Board members that are not in the State Health Benefits Fund are surcharged for retiree benefits. The Fund has one School Board that the Fund the fee is included on the June bills list on its behalf, which was included in its rates upon joining the Fund.

INDEMNITY AND TRUST (I&T) AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions for adoption by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members with renewing agreements that have expired. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on May 19, 2026.

Member	I&T End Date
Keyport	12/31/2022
Borough of Sayreville	12/31/2023
Spring Lake	12/31/2023
Matawan	12/31/2023
Hamilton Twp	12/31/2024
Aberdeen	12/31/2024
Montgomery Township	12/31/2024
South River	12/31/2024
Harvey Cedars	12/31/2025
Asbury Park City	12/31/2025
Western Monmouth Utilities Authority	12/31/2025

CENTRAL JERSEY HEALTH INSURANCE FUND
FINANCIAL FAST TRACK REPORT
AS OF May 31, 2026

			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	**UNDERWRITING INCOME**		**8,279,596**	**36,521,362**	**1,037,184,321**	**1,073,705,682**
2.	**CLAIM EXPENSES**					
		Paid Claims	6,520,936	28,336,282	866,825,549	**895,161,831**
		IBNR	(16,145)	(934,552)	8,011,046	**7,076,495**
		Less Specific Excess	(106,272)	(1,072,579)	(23,855,607)	**(24,928,186)**
		Less Aggregate Excess	-	-	(1,000,000)	**(1,000,000)**
	TOTAL CLAIMS		**6,398,520**	**26,329,151**	**849,980,988**	**876,310,139**
3.	**EXPENSES**					
		MA & HMO Premiums	766,717	3,109,093	38,080,556	**41,189,649**
		Excess Premiums	281,371	1,263,389	45,986,771	**47,250,160**
		Administrative	415,316	1,857,464	60,542,753	**62,400,217**
	TOTAL EXPENSES		**1,463,403**	**6,229,946**	**144,610,080**	**150,840,026**
4.	**UNDERWRITING PROFIT/(LOSS) (1-2-3)**		417,673	3,962,265	42,593,252	**46,555,517**
5.	**INVESTMENT INCOME**		9,566	33,496	4,414,697	**4,448,193**
6.	**DIVIDEND INCOME**		0	0	8,741,386	**8,741,386**
7.	**STATUTORY PROFIT/(LOSS) (4+5+6)**		**427,240**	**3,995,761**	**55,749,335**	**59,745,096**
8.	**DIVIDEND**		0	0	61,010,348	**61,010,348**
9.	**Transferred Surplus**		0	0	0	**0**
	STATUTORY SURPLUS (7-8+9)		**427,240**	**3,995,761**	**(5,261,013)**	**(1,265,252)**

SURPLUS (DEFICITS) BY FUND YEAR

		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
Closed	**Surplus**	6,791	(29,640)	7,978,427	**7,948,787**
	Cash	6,841	970,550	7,778,525	**8,749,075**
2024	**Surplus**	(26,429)	(209,815)	(8,062,834)	**(8,272,649)**
	Cash	(26,429)	(211,235)	(7,733,823)	**(7,945,058)**
2025	**Surplus**	(233,959)	981,968	(10,469,485)	**(9,487,517)**
	Cash	(642,967)	(5,186,439)	(4,545,661)	**(9,732,101)**
LAKEWOOD	**Surplus**	153,943	1,278,238	5,292,879	**6,571,116**
	Cash	7,515,875	1,308,772	6,207,102	**7,515,875**
2026	**Surplus**	526,894	1,975,010		**1,975,010**
	Cash	(149,676)	4,708,152		**4,708,152**
TOTAL SURPLUS (DEFICITS)		**427,240**	**3,995,761**	**(5,261,013)**	**(1,265,252)**
TOTAL CASH		**6,703,643**	**1,589,801**	**1,706,143**	**3,295,943**

CLAIM ANALYSIS BY FUND YEAR

		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
TOTAL CLOSED YEAR CLAIMS		**(3,435)**	**41,499**	**642,089,564**	**642,131,063**
FUND YEAR 2024					
	Paid Claims	27,350	213,374	46,955,201	**47,168,575**
	IBNR	0	0	0	**0**
	Less Specific Excess	0	0	(988,349)	**(988,349)**
	Less Aggregate Excess	0	0	0	**0**
TOTAL FY 2024 CLAIMS		**27,350**	**213,374**	**45,966,852**	**46,180,226**
FUND YEAR 2025					
	Paid Claims	605,521	4,912,755	42,426,332	**47,339,087**
	IBNR	(280,348)	(4,837,718)	6,111,372	**1,273,654**
	Less Specific Excess	(106,272)	(1,072,579)	(387,544)	**(1,460,123)**
	Less Aggregate Excess	0	0	0	**0**
TOTAL FY 2025 CLAIMS		**218,902**	**(997,542)**	**48,150,160**	**47,152,618**
LAKEWOOD					
	Paid Claims	1,505,184	7,312,550	17,709,158	**25,021,708**
	IBNR	(8,834)	(292,641)	99,960,041	**99,667,400**
	Less Specific Excess	0	0	453,769	**453,769**
	Less Aggregate Excess	0	0	(4,348,556)	**(4,348,556)**
TOTAL LAKEWOOD CLAIMS		**1,496,350**	**7,019,909**	**113,774,411**	**120,794,320**
FUND YEAR 2026					
	Paid Claims	4,386,316	15,856,104		**15,856,104**
	IBNR	273,037	4,195,807		**4,195,807**
	Less Specific Excess	0	0		**0**
	Less Aggregate Excess	0	0		**0**
TOTAL FY 2026 CLAIMS		**4,659,353**	**20,051,911**		**20,051,911**
COMBINED TOTAL CLAIMS		**6,398,520**	**26,329,151**	**849,980,987**	**876,310,138**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

CENTRAL JERSEY HEALTH INSURANCE FUND
RATIOS

		FY2026				
INDICES	**2025**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**
Cash Position	1,706,143	$ 776,255	$ 845,072	$ 5,101,359	$ 3,940,115	$ 3,295,943
IBNR	8,011,046	$ 8,082,333	$ 6,834,109	$ 7,166,305	$ 7,092,639	$ 7,076,495
Assets	4,676,695	$ 6,332,858	$ 6,729,939	$ 6,372,969	$ 7,091,610	$ 7,429,232
Liabilities	9,937,713	$ 10,229,609	$ 8,465,501	$ 8,512,918	$ 8,784,107	$ 8,694,489
Surplus	(5,261,018)	$ (3,896,752)	$ (1,735,562)	$ (2,139,948)	$ (1,692,497)	$ (1,265,257)
Claims Paid -- Month	4,766,500	$ 4,921,896	$ 4,922,381	$ 5,867,644	$ 6,110,058	$ 6,522,257
Claims Budget -- Month	4,675,523	$ 5,593,656	$ 5,576,888	$ 6,014,236	$ 6,212,143	$ 6,201,863
Claims Paid -- YTD	65,433,674	$ 4,921,896	$ 9,844,278	$ 15,711,922	$ 21,821,980	$ 28,344,237
Claims Budget -- YTD	54,405,265	$ 5,593,656	$ 11,170,544	$ 17,184,780	$ 23,396,923	$ 29,598,786
RATIOS						
Cash Position to Claims Paid	0.36	0.16	0.17	0.87	0.64	0.51
Claims Paid to Claims Budget -- Month	1.02	0.88	0.88	0.98	0.98	1.05
Claims Paid to Claims Budget -- YTD	1.20	0.88	0.88	0.9	0.9	1.0
Cash Position to IBNR	0.21	0.10	0.12	0.71	0.56	0.47
Assets to Liabilities	0.47	0.62	0.79	0.75	0.81	0.85
Surplus as Months of Claims	(1.13)	(0.70)	(0.31)	(0.36)	-0.27	-0.2
IBNR to Claims Budget -- Month	1.71	1.44	1.23	1.19	1.14	1.14

Central Jersey Health Insurance Fund
2026 Budget Report
AS OF MAY 31, 2026

Expected Losses	Cumulative	Annual	Latest Filed	Cumulative Expensed	$ Variance	% Variance
Medical Claims AmeriHealth 12/31 Rene	10,024	27,566	0			
Medical Claims AmeriHealth 6/30 Renew	152,291	409,763	436,642			
Medical Claims Aetna 12/31 Renewal	16,030,754	40,185,493	35,703,816			
Medical Claims Aetna 6/30 Renewal	189,490	524,322	529,087			
Subtotal Medical Claims	**16,382,559**	**41,147,144**	**36,669,545**	**15,019,316**	**1,384,364**	**8%**
Prescription Claims 12/31 Renewal	6,256,788	15,741,974	14,053,347			
Prescription Claims 6/30 Renewal	78,715	225,920	226,219			
Prescription Formulary Rebates	(1,900,652)	(4,790,372)	(4,283,870)			
Subtotal Prescription Claims	**4,434,851**	**11,177,522**	**9,995,696**	**4,234,191**	**200,660**	**5%**
Dental Claims 12/31 Renewal	846,316	2,044,939	1,896,295			
Dental Claims 6/30 Renewal	0	0	0			
Subtotal Dental Claims	**846,316**	**2,044,939**	**1,896,295**	**798,404**	**47,912**	**6%**
Vision Claims	21,121	50,246	47,781	**Included in Medical Claims**		
Lakewood SIR Claims						
Medical	5,693,102	13,686,708	13,294,205	5,596,430	96,672	2%
Prescription	2,220,837	5,338,607	5,186,472	1,423,479	797,358	36%
Subtotal Claims	**29,598,786**	**73,445,166**	**67,089,994**	**27,071,820**	**2,526,966**	**9%**
Medicare Advantage / EGWP	2,814,356	7,026,288	5,801,078	**3,108,646**	**28,634**	**1%**
Medicare Advantage - Rx	322,923	781,747	784,729	**Included in Medicare Advantage / EGWP**		
DMO Premiums	447	993	4,940	**447**	**(1)**	**0%**
Reinsurance						
Specific	560,883	1,387,580	1,242,489			
Lakewood - ICH	701,321	1,688,698	1,662,816			
Subtotal Reinsurance	**1,262,204**	**3,076,278**	**2,905,306**	**1,263,389**	**(1,185)**	**0%**
Loss Fund Contingency	685,007	1,644,017	1,644,017	**0**	**685,007**	**100%**
Total Loss Fund	**34,683,723**	**85,974,489**	**78,230,064**	**31,444,302**	**3,239,421**	**9%**
Expenses						
Legal	15,484	37,161	37,161	**15,485**	**(1)**	**0%**
Treasurer	8,750	21,000	21,000	**8,750**	**-**	**0%**
Administrator	231,534	566,973	521,688	**247,631**	**(16,097)**	**-7%**
Program Manager	887,373	(730,823)	2,052,082	**475,800**	**417,947**	**47%**
Actuary	7,333	17,600	17,600	**7,333**	**0**	**0%**
Auditor	9,167	22,000	22,000	**10,998**	**(1,831)**	**-20%**
TPA - Aetna	379,185	931,687	850,024	**383,022**	**(602)**	**0%**
TPA - AmeriHealth	3,235	7,763	7,763	**Included above in TPA - Aetna**		
Plan Documents	6,375	15,300	15,300	**Included in Program Manager**		
TPA - Dental	39,555	95,748	89,134	**39,541**	**14**	**0%**
Retiree First	86,160	213,168	186,336	**0**	**86,160**	**100%**
Wellness, Disease, Case Management	62,500	150,000	150,000	**75,000**	**(12,500)**	**-20%**
Affordable Care Act Taxes	5,068	12,450	11,369	**6,067**	**(999)**	**-20%**
A4 Surcharge	6,632	18,121	84,759	**7,955**	**(1,323)**	**-20%**
Claims Audit	16,667	40,000	40,000	**19,998**	**(3,331)**	**-20%**
QPA	**1,250**	**3,000**	**3,000**	**0**	**1,250**	**100%**
Misc/Cont	**8,827**	**21,185**	**21,185**	**92,455**	**(83,628)**	**-947%**
Total Expenses	**1,775,094**	**1,442,332**	**4,130,401**	**1,390,036**	**385,058**	**22%**

Central Jersey Health Insurance Fund

CONSOLIDATED BALANCE SHEET

AS OF MAY 31, 2026

BY FUND YEAR

	CJ HIF 2026	CJ HIF 2025	CJ HIF 2024	CLOSED YEAR	LAKEWOOD	FUND BALANCE
ASSETS						
Cash & Cash Equivalents	4,708,152	(9,732,101)	(7,945,058)	8,749,075	7,515,875	3,295,943
Assesstments Receivable (Prepaid)	666,964	(127,638)	6,767	326,019	(0)	872,112
Interest Receivable	-	-	-	-	-	-
Specific Excess Receivable	-	1,195,910	(334,357)	-	31,696	893,249
Aggregate Excess Receivable	-	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-
Prepaid Admin Fees	1,467	-	-	-	-	1,467
Other Assets	1,265,091	470,792	-	-	630,579	2,366,462
Total Assets	6,641,674	(8,193,037)	(8,272,649)	9,075,094	8,178,150	7,429,232
LIABILITIES						
Accounts Payable	350,839	0	-	-	-	350,839
IBNR Reserve	4,195,807	1,273,654	-	-	1,607,033	7,076,495
A4 Retiree Surcharge	7,955	9,406	-	-	-	17,361
Dividends Payable	-	-	-	-	-	-
Retained Dividends	-	-		126,312	-	126,312
Accrued/Other Liabilities	112,063	11,420	-	1,000,000	-	1,123,483
Total Liabilities	4,666,664	1,294,480	-	1,126,312	1,607,033	8,694,489
EQUITY						
Surplus / (Deficit)	1,975,010	(9,487,517)	(8,272,649)	7,948,782	6,571,116	(1,265,257)
Total Equity	1,975,010	(9,487,517)	(8,272,649)	7,948,782	6,571,116	(1,265,257)
Total Liabilities & Equity	6,641,674	(8,193,037)	(8,272,649)	9,075,094	8,178,150	7,429,232
BALANCE	-	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

CENTRAL JERSEY HEALTH INSURANCE FUND
REGULATORY
YEAR: 2026

FILING STATUS UPDATES

Items	Filing Status
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
Contracts	Filed
Risk Management Plan and By Laws	Filed
RMP Changes	Filed
Cash Management Plan	Filed
New Members	Filed as New Members are approved
Withdrawals	Filed as Members Withdrawal
Unaudited Financials	Filed through Q3 2025
Annual Audit	12/31/2025 filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
Bylaw Amendments	N/A
Benefit Changes	N/A

CONTRACT COMPLIANCE

Position	Vendor	Contract	Insurance	Term
Executive Director	PERMA	In Legal Review	Y	1/1/2025 - 12/31/2027
Attorney	Jack Sahradnick	Y	Y	1/1/2025 - 12/31/2027
Treasurer	Matt Palmer	Y	Y	8/1/2025 - 12/31/2026
Auditor	Mercadien P.C.	Y	Y	1/1/2025 - 12/31/2027
Program Manager	Conner Strong	Y	Y	1/1/2025 - 12/31/2027
Actuary	Actuarial Solutions, LLC	Y	Y	1/1/2025 - 12/31/2027
Medical TPA	Aetna		Y	1/1/2026 - 12/31/2026
Medical TPA	AmeriHealth	Y	Y	1/1/2026 - 12/31/2026
QPA	The Canning Group, LLC	In Legal Review	Y	1/1/2026 - 12/31/2026

CENTRAL JERSEY HEALTH INSURANCE FUND
CONTACTS
YEAR: 2026

Executive Director Team: This team handles all the administrative and financial aspects of the Fund such as rates, state regulatory compliance, and Executive Committee and subcommittee meetings.

Role	**Name**	**Email**	**Phone**
Executive Director	Jim Rhodes	jrhodes@permainc.com	856-552-4920
Associate Executive Director	Emily Koval	emilyk@permainc.com	201-518-7028
Account Manager	Caitlin Perkins	cperkins@permainc.com	856-479-2192

Program Management Team: This team handles all the benefits aspects of the Fund such as plan design, claim issues, cost containment strategies, and Third-Party communications.

Role	**Name**	**Email**	**Phone**
Public Entity & HIF Business Leader	Tammy Brown	tbrown@connerstrong.com	856-552-4694
HIF Business Leader	John Lajewski	jlajewski@connerstrong.com	856-552-4922
Consultant	Jacquelyn Maddren	jmaddren@connerstrong.com	856-552-4688
Senior Business Development Executive	Sean Critchley, Esq.	Scritchley@connerstrong.com	973-736-6511

Client Services Team: This team handles all the enrollment and billing aspects of the Fund such as sending monthly invoices, open enrollment, and adjustments throughout the year.

Role	**Name**	**Email**	**Phone**
Director of Client Services	Crystal Bailey	cbailey@connerstrong.com	856-552-4914
Director of Benefits Operations	Karen Kidd	kkidd@connerstrong.com	856-552-4644
Client Service Specialist	Michele McKeever	mmckeever@permainc.com	856-552-2160
Client Service Specialist	Marlene Robinson	mrobinson@permainc.com	856-552-4818

**Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the Central Jersey Health Insurance Fund ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.*

CONNER STRONG & BUCKELEW

INSURANCE | RISK MANAGEMENT | EMPLOYEE BENEFITS

CENTRAL JERSEY REGIONAL HEALTH INSURANCE FUND
Program Manager Report – July 15, 2026

Agenda

- Executive Overview
- Industry Information
- Fund Performance/Observations
- Fund Strategic Initiatives
- New Fund Member Activity
- Legislative Updates
- Client Services/Eligibility/Enrollment
- Previously Reported Information

Executive Overview

CJHIF continues to show improvements from a financial perspective. None the less, areas of increasing utilization for both medical & pharmacy claims have been identified, and strategic recommendations presented for consideration. The Office of the Program Manager looks forward to continuing discussions and implementing those solutions that will yield meaningful savings to ensure the long-term stability of the CJHIF.

Industry Information

Medical & Pharmacy

According to the latest projections from the Centers for Medicare & Medicaid Services (CMS) issued on June 24th, US healthcare spending is expected to increase from approximately $5.3 trillion in 2024 to nearly $9 trillion by 2034, representing 20.6% of the nation's Gross Domestic Product (GDP). Healthcare costs are projected to grow at an average annual rate of approximately 5.8%, outpacing overall economic growth. Key headlines from CMS's report are below:

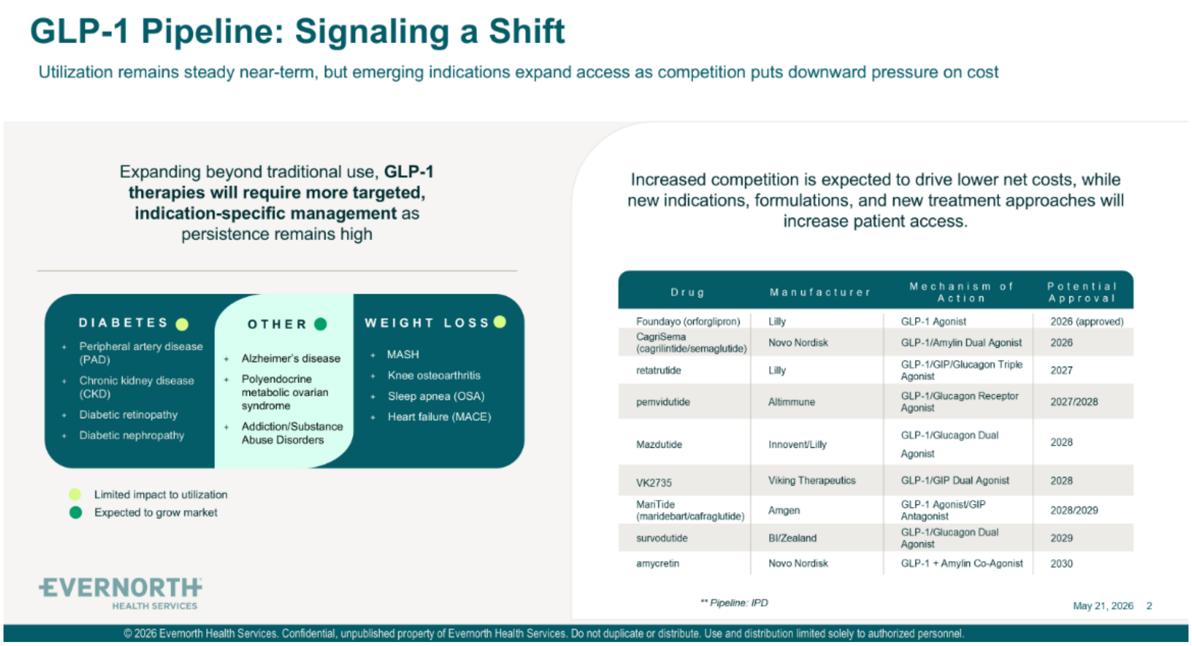
- Healthcare spending will continue to outpace economic growth, increasing pressure on employers, health plans, government programs, and consumers.
- Medicare spending is expected to grow the fastest, driven primarily by an aging population and increased utilization of healthcare services.
- Hospital care will remain the largest component of healthcare spending, while continued growth in physician services, specialty pharmaceuticals, GLP-1 medications, cancer therapies, and home healthcare will also contribute significantly to rising costs.

- Healthcare spending is projected to consume more than one-fifth of the U.S. economy by 2034, underscoring the long-term affordability challenges facing employers and public health programs.

These projections reinforce the need for employers and plan sponsors to aggressively pursue proactive cost-management strategies. Traditional approaches alone are unlikely to keep pace with projected cost trends. Employers and plan sponsors should continue evaluating opportunities such as alternative funding arrangements, pharmacy optimization, population health initiatives, provider contracting strategies, reference-based pricing, clinical navigation and advocacy programs, and innovative reimbursement models to improve affordability while maintaining access and quality.

Pharmacy

The obesity and weight loss treatment landscape will undergo substantial transformation in the coming years. Long-acting injectables may become initial treatments, followed by oral maintenance therapies. This shift could drive the obesity market to exceed $100 billion annually, reducing overall healthcare costs by addressing comorbidities associated with obesity.



Drug	Manufacturer	Mechanism of Action	Potential Approval
Foundayo (orforglipron)	Lilly	GLP-1 Agonist	2026 (approved)
CagriSema (cagrilintide/semaglutide)	Novo Nordisk	GLP-1/Amylin Dual Agonist	2026
retatrutide	Lilly	GLP-1/GIP/Glucagon Triple Agonist	2027
pemvidutide	Altimmune	GLP-1/Glucagon Receptor Agonist	2027/2028
Mazdutide	Innovent/Lilly	GLP-1/Glucagon Dual Agonist	2028
VK2735	Viking Therapeutics	GLP-1/GIP Dual Agonist	2028
MariTide (maridebart/cafraglutide)	Amgen	GLP-1 Agonist/GIP Antagonist	2028/2029
survodutide	BI/Zealand	GLP-1/Glucagon Dual Agonist	2029
amycretin	Novo Nordisk	GLP-1 + Amylin Co-Agonist	2030

New Jersey State Health Benefits Program (SHBP) – Preliminary 2027 Rate Evaluation

The State Health Benefits Plan Commission (SHBP), which oversees the health benefits program for local NJ government entities, released its preliminary proposed 2027 rate increases.

Regrettably, the proposed increases are once again catastrophic and untenable from the perspective of local government employers. Large double-digit rate increases are being recommended, and we have outlined the preliminary proposed rates below. Additionally, based on information released, the State Health Benefits Plan for local government entities is projected to have no reserves remaining by the end of this year. It remains entirely uncertain how the State intends to address the ongoing financial challenges and crisis-like conditions that have plagued the SHBP for several years.

These proposed increases will be extraordinarily difficult for participating local government entities to absorb and budget for. Over the past several years, there has been a steady exodus of employers from both the SHBP and the SEHBP as a result of escalating costs and repeated large premium increases. The below are preliminary and are expected to be considered for final approval on or about July 27th.

SHBP / Local Government Plans – PRELIMINARY Rate Increases for 2027

ACTIVES

POPULATION	Increase over 2026 Rates
Active Medical Plans	16.7%
Active Pharmacy Plans	20%
TOTAL	17.3%

RETIREES

POPULATION	Increase over 2026 Rates
Pre-65 Retiree Medical	35.5%
Pre-65 Retiree Pharmacy	40.4%
Medicare Retiree Medical	10.8%
Medicare Retiree Pharmacy	25%

Fund Performance/Observations

<u>Post 65 Retiree Medicare Advantage Prescription Program – 2027</u>

Aetna has presented the renewal for post 65 retiree medical & prescription drug coverage in two options for Fund year 2027, bundled & unbundled. The bundled option reflects the single medical & pharmacy plan, currently in place, while the unbundling option reflects recent and proposed CMS policy changes that increase the financial advantage of standalone Medicare Part D plans.

Under the unbundled approach, a combined Medicare Advantage Prescription Drug (MAPD) plan is restructured into two coordinated plans: a standalone Medicare Advantage (MA) plan and a standalone Part D (PD) plan. This structure allows plan sponsors to take advantage of higher Part D subsidies while maintaining comprehensive coverage.

The following applies to the unbundled renewal option:

- Benefits under the unbundled option mimic the benefits under the bundled option
- Unbundled option requires new PD plans to be set up for all Fund members requiring a significant restructuring of the Fund plan administration with limited time to complete
- Unbundled option require separate ID cards for the MA & PD plans
- Unbundled option requires notification to Aetna by August 1st
- Unbundled options require adoption by all Fund, individuals Funds & Fund members cannot make their own election for the bundled & unbundled option
- First year renewal cap for the unbundled option is not available
- It is not anticipated that saving realized through the unbundled option in program year 2027 continue through subsequent program years and Aetna anticipates future subsidies will shift to the bundled option in the future

- Aetna is assessing an unbundling fee of $10.00 PMPM
- Unbundled option limits new Fund member enrollment for January 1st

Based on the evaluation of both the bundled & unbundled options, it is our recommendation that the CJHIF & and all Funds continue with the bundled option. Specifically, we have concerns with the restructuring of the Fund member plan administration and uncertainty of future subsidies under the unbundled option.

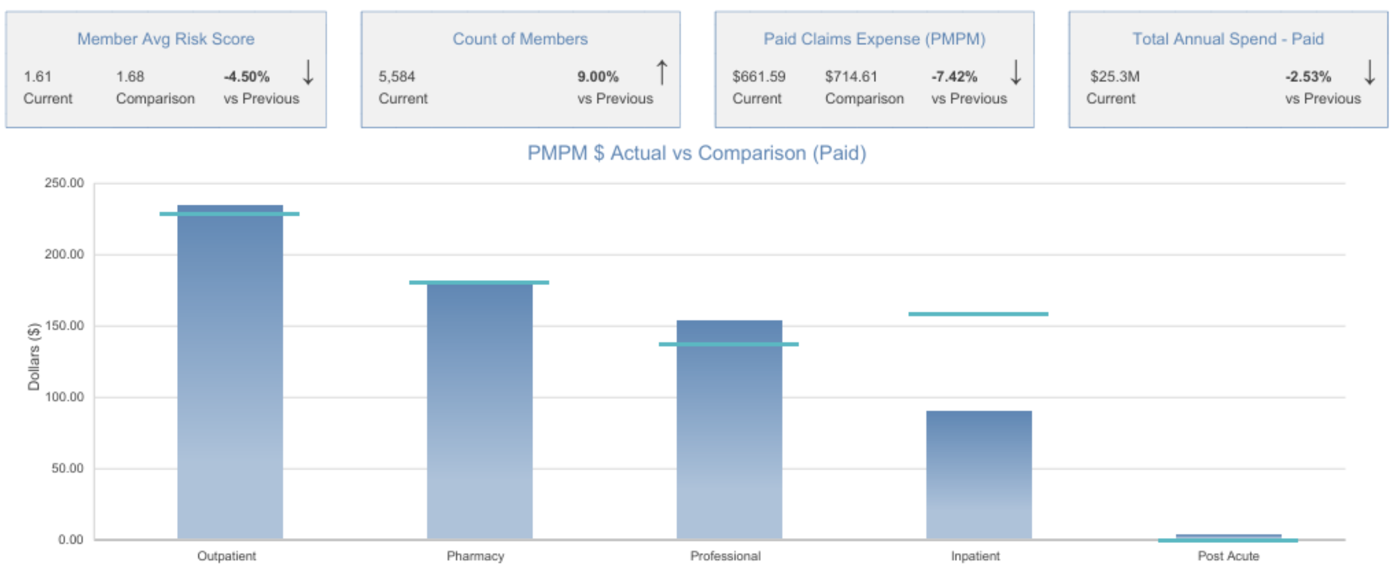
<u>Medical & Pharmacy – Aetna/AHA/ESI</u>

Data Review - The following key metrics compares Fund years January-May 2026 vs. January-May 2025.

Cost & Utilization Variance:

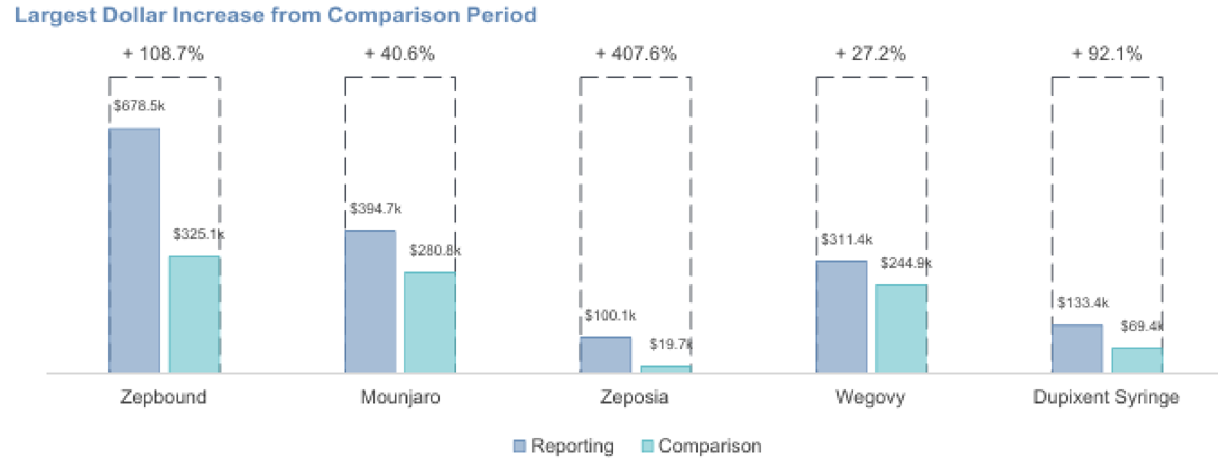
A health insurance risk score (often called a Risk Adjustment Factor or RAF score) is a numerical value assigned to a patient, typically between 0.0 and 2.0+, indicating their expected healthcare costs compared to the average patient. Higher scores reflect more chronic conditions or higher risk, leading to higher payments for providers.

While both periods indicate a risk score of >1.0, the overall score has improved.



Top 20 Drugs – Comparison:

This report presents the top drugs by total amount paid during the reporting and comparison periods. Drugs administered by the pharmacy benefit manager are included and drugs paid through medical claims are excluded. By looking at the total cost for a drug along with the prescription count it can be determined if the cost driver is a few individuals using a high-cost drug or high utilization of the drug. The chart shows the top drugs that had the most growth in terms of amount paid between the comparison period and reporting period.

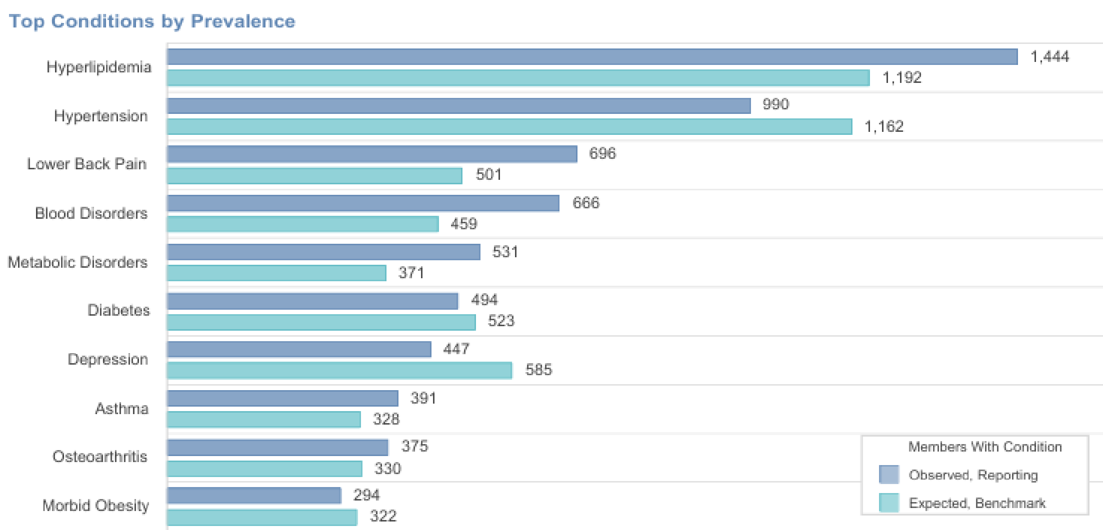


- Zepbound had the largest change in the reporting period with an increase of $353,318 from the comparison period
- Zeposia has the most significant growth percentage in the reporting period at 408% ($100,051)

Chronic Conditions Prevalence:

This report presents the prevalence of specific chronic conditions in the population. According to the Centers for Disease Control (CDC) more than 40% of Americans have one or more chronic conditions and people with chronic diseases in the US account for 75% of healthcare spending. In addition to driving up healthcare costs for employers, chronic conditions also adversely impact employee productivity, attendance, and morale.

- Hyperlipidemia is the most prevalent chronic condition in the reporting period with 1,444 members.
- Hyperlipidemia was also the most prevalent condition in the comparison period with 1,448 members.
- The condition with the greatest % increase in prevalence per 1000 is Autism with 26%.



Out of Network Claims Tracking:

Effective January 1, 2026, the Fund Executive Committee passed a resolution to amend the out of network provider reimbursement schedules for all Fund member plans to 150%-professional & 175%-facility of Medicare.

		In Network				OON				OON TOTALS	
DOS	EE Count	Claimant Count	Claim Count	Net Paid	PEPM	Claimant Count	Claim Count	Net Paid	PEPM	% Utilization	% Net Paid
Jan-24	1,170	2009	7120	$2,578,852	$2,204	319	1186	$301,064	$257	14.3%	10.5%
Feb-24	1,175	1981	7076	$2,969,092	$2,527	316	1145	$273,194	$233	13.9%	8.4%
Mar-24	1,173	1986	6913	$2,828,365	$2,411	321	1143	$439,010	$374	14.2%	13.4%
Apr-24	1,179	1915	6712	$3,716,758	$3,152	309	1195	$421,718	$358	15.1%	10.2%
May-24	1,284	2052	7251	$3,116,876	$2,427	344	1392	$434,443	$338	16.1%	12.2%
Jun-24	1,280	1918	6586	$2,608,701	$2,038	351	1347	$472,162	$369	17.0%	15.3%
Jul-24	1,280	2002	7041	$3,183,824	$2,487	337	1395	$460,560	$360	16.5%	12.6%
Aug-24	1,281	2048	7084	$2,947,327	$2,301	338	1348	$444,304	$347	16.0%	13.1%
Sep-24	1,279	1985	6926	$2,727,940	$2,133	319	1236	$433,673	$339	15.1%	13.7%
Oct-24	1,278	1458	5219	$2,101,299	$1,644	259	1043	$288,935	$226	16.7%	12.1%
Nov-24	1,271	1438	4750	$2,195,776	$1,728	245	917	$231,953	$182	16.2%	9.6%
Dec-24	1,271	1424	4944	$1,832,325	$1,442	241	875	$196,815	$155	15.0%	9.7%
Jan-25	1,293	1493	5511	$2,396,482	$1,853	256	997	$175,635	$136	15.3%	6.8%
Feb-25	1,308	1451	5015	$1,991,807	$1,523	247	1006	$240,360	$184	16.7%	10.8%
Mar-25	1,307	1476	5269	$2,056,673	$1,574	274	1184	$360,900	$276	18.3%	14.9%
Apr-25	1,304	1422	5427	$2,369,328	$1,817	281	1177	$334,291	$256	17.8%	12.4%
May-25	1,304	1440	5209	$2,124,001	$1,629	256	1135	$273,359	$210	17.9%	11.4%
Jun-25	1,306	1422	5161	$2,071,692	$1,586	271	967	$288,522	$221	15.8%	12.2%
Jul-25	1,385	1538	5611	$2,645,732	$1,910	278	1014	$363,199	$262	15.3%	12.1%
Aug-25	1,382	1517	5007	$2,215,962	$1,603	272	949	$315,070	$228	15.9%	12.4%
Sep-25	1,381	1538	5394	$2,265,281	$1,640	269	963	$360,186	$261	15.1%	13.7%
Oct-25	1,382	1586	5786	$3,155,570	$2,283	282	1155	$387,033	$280	16.6%	10.9%
Nov-25	1,382	1451	5112	$2,449,710	$1,773	242	921	$277,582	$201	15.3%	10.2%
Dec-25	1,382	1559	5264	$2,705,628	$1,958	245	1012	$434,312	$314	16.1%	13.8%
Jan-26	1,409	1520	5210	$2,131,441	$1,513	254	866	$226,746	$161	14.3%	9.6%
Feb-26	1,399	1465	4982	$2,002,847	$1,432	245	907	$285,660	$204	15.4%	12.5%
Mar-26	1,521	1734	5910	$2,413,214	$1,587	247	1017	$388,545	$255	14.7%	13.9%
Apr-26	1,579	1700	5657	$2,165,766	$1,372	230	792	$258,631	$164	12.3%	10.7%
May-26	1,576	1398	3588	$981,951	$623	122	295	$58,112	$37	7.6%	5.6%
Jun-26		0	0	$0	--	0	0	$0	--	--	--
Jul-26		0	0	$0	--	0	0	$0	--	--	--
Aug-26		0	0	$0	--	0	0	$0	--	--	--
Sep-26		0	0	$0	--	0	0	$0	--	--	--
Oct-26		0	0	$0	--	0	0	$0	--	--	--
Nov-26		0	0	$0	--	0	0	$0	--	--	--
Dec-26		0	0	$0	--	0	0	$0	--	--	--

Average 2024	1,243	1851	77622	$32,807,135	$2,208	308	14222	$4,397,833	$295	15.5%	11.7%
Average 2025	1,343	1491	63766	$28,447,865	$1,762	264	12480	$3,810,448	$236	16.4%	11.8%
Average 2026	1,497	651	25347	$9,695,220	$1,305	92	3877	$1,217,694	$164	12.8%	10.4%

Fund Strategic Initiatives

Through an extensive review of the historical medical & pharmacy utilization of the Funds, opportunities to impact key cost drivers were identified, vetted, and presented to multiple Fund Subcommittees for discussion and consideration.

The following were key strategic recommendations which continued to be discussed:

- GLP-1 for weight loss – Amending clinical protocols/formulary placement/oral version eligibility/direct to consumer options
- Site of Care – Steering of care to high-value providers & settings
- High performance provider network plan option/replacement
- Reference based pricing model
- Nurse advocacy Program
- Vendor procurement – TPA/PBM

New Fund Member Activity

All requests for new Fund member participation are coordinated by Sean Critchley or Jason Edelman.

There is no new Fund member activity to be reported.

Legislative Updates

New Jersey Newborn Coverage Mandate – ACTION REQUIRED

New Jersey has enacted an updated newborn coverage mandate which extends the period of automatic newborn coverage from 60 days to 90 days under certain health plans. This NJ State mandate expanded the previous mandate enacted in 2018 which extends the period of automatic newborn coverage from 30 days to 61 days.

It is recommended the CENTRAL JERSEY REGIONAL HEALTH INSURANCE FUND comply with the Mandate effective July 1, 2026, and January 1, 2027, based on the respective Fund member's plan(s) renewal date.

MOTION: *Motion to amend the member plan documents to comply with NJ State Newborn Coverage Mandate effective July 1, 2026 & January 1, 2027.*

Client Services/Eligibility/Enrollment Team

Client Service Contacts & Systems Training

Lenka Bystrianska has joined the client service team as Senior Director of HIF Operations. Please direct all service requests to Marlene Robinson, Michele McKeever and Lenka Bystrianska.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact HIFtraining@permainc.com for additional information or to request an invite.

Annual Notice of Credible Coverage (NOCC)

Express Scripts (ESI) has been provided with all information required for them to send the 2027 NOCC letters. CMS Annual Enrollment Period is October 15, 2026, through December 7, 2026.

A sample letter is included with this report that ESI will be sending to all members, ages 65 and older who enrolled in CJHIF pharmacy benefits. The highlighted sections will be completed by ESI and mailed beginning the week of September 21, 2026.

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
3/03/2026	Medical/Aetna	CJHIF 2026 01 01	Laboratory Services	Upheld	Upheld
3/5/2026	Medical/Aetna	CJHIF 2026 03 06	Anesthesia	Upheld	3/03/2026
4/6/2026	Medical/Aetna	CJHIF 2026 04 01	Laboratory Services	Upheld	4/16/2026
4/20/2026	Medical/Aetna	CJHIF 2026 04	Self-injectable	Upheld	4/29/2026

		02	Drug		
4/14/2026	Medical/Aetna	CJHIF 2026 05 01	Surgery	Upheld	5/12/2026
5/4/2026	Medical/Aetna	CJHIF 2026 05 02	Anesthesia	Upheld	5/14/2026
5/5/2026	Medical/Aetna	CJHIF 2026 05 03	Self-injectable Drug	Upheld	5/15/2026
5/13/2026	Medical/Aetna	CJHIF 2026 05 04	Laboratory Services	Upheld	5/27/2026

<u>IRO Submissions</u>

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
3/03/2026	Medical/Aetna	CJHIF 2026 01 01	Laboratory Services	Upheld	3/9/2026
3/3/2026	Medical/Aetna	CJHIF 2026 03 06	Anesthesia	Upheld	3/18/2026
4/14/2026	Medical/Aetna	CJHIF 2026 05 01	Surgery	Upheld	5/27/2026

Previously Reported Information

<u>Medical: Aetna</u>

Provider network -Hackensack Meridian contract renewal 7/1/2026 (2-week extension)
-Abilities in Action – Par in all networks excluding AWH effective 5/1/2026

<u>Medical – AHA</u>

Provider network
- Hackensack Meridian contract renewal 4/14/2026 finalized
- Saint Peter's contract renewal 8/15/2026
- RWJ Barnabas contract renewal 9/1/2026
- Holy Name contract renewal 9/1/2026
- Inspira contract renewal 10/1/2026
- AtlantiCare contract renewal 1/1/2027
- Cooper contract renewal 1/1/2027
- Abilities in Action – Participating in all networks effective TBD

<u>Pharmacy - ESI</u>

- 2026 National Preferred Formulary (NPF) – Effective 7/1/2026 (Attached)
- NPF Exclusions list– Effective 7/1/2026
- SaveOn List – Effective 7/1/2026

All impacted members were sent communications from ESI letting them know about the upcoming change(s) to their medications. The communications also include preferred alternatives medication(s). We recommend impacted members share communication with their provider to discuss next steps. Those that are unable to take the preferred alternative medication(s) will need an approved PA to continue to take their current medication(s).

No Surprise Billing and Transparency Act

- Transition to State Arbitration - Effective January 1, 2026:
- As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st. subscriber ID numbers and Fund member group numbers will not be changing.

HR Portal - Conner Strong & Buckelew makes available to all Fund members a robust HR Portal. For HR professionals, this is a valuable tool. Online resources and tools include:

- HR Policy and Resource Center
- Sample Forms and Policy Resource Center
- Salary Benchmarking Tools and Information
- Recruitment and Hiring Center
- Discipline and Employment Termination Center
- State Law Resource Center
- Sample Standard Documents

Included with the meeting materials is a presentation which overviews in detail the HR portal and its content. Communications materials are being prepared for all Fund stakeholders and will be distributed when completed.

TO ALL FUND COMMISSIONERS

January 2026 - Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the **Central New Jersey Health Insurance Fund ("the Fund")**, and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in PERMA, LLC, which is the Administrator for the Fund.

CENTRAL JERSEY HEALTH INSURANCE FUND
BILLS LIST

Resolution No. **JUNE 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

Vendor Name	Comment	Invoice Amount
MERCADIEN P.C.,CERTIFIED PUBLIC ACCOUNTANTS	2025 AUDIT FINAL BILL Y/E FINANCIAL STMT	12,550.00
		12,550.00
	Total Payments FY 2025	**12,550.00**

FUND YEAR 2026

Vendor Name	Comment	Invoice Amount
AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 06/26	682,082.53
		682,082.53
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700007 BE007057883 06/26	72.21
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700006 BE007057872 06/26	17.23
		89.44
AETNA LIFE INSURANCE COMPANY	VISION TPA 06/26	231.14
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 06/26	78,895.50
		79,126.64
AMERIHEALTH ADMINISTRATORS	WELLNESS CREDITS 06/26	-22.50
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 06/26	669.42
		646.92
INSPIRA FINANCIAL HEALTH, INC	143010-2170780 OCEANPORT HSA 05/26	135.00
INSPIRA FINANCIAL HEALTH, INC	142292-2171472 MRRSA HSA 05/26	15.00
		150.00
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 06/26	7,974.92
		7,974.92
PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST INV 07012026 06/26	17,676.00
PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 06/26	47,701.08
PERMA RISK MANAGEMENT SERVICES	POSTAGE 05/26	73.61
		65,450.69
EAGLE ROCK MANAGEMENT GROUP	FUND COORDINATOR 06/26	5,763.64
EAGLE ROCK MANAGEMENT GROUP	BROKER FEES 06/26	13,450.71
		19,214.35
ACRISURE EAST INSURANCE SERVICES, LLC	BROKER FEES 06/26	22,440.24
		22,440.24
ACRISURE EAST INSURANCE SERVICES, LLC	BROKER FEES 06/26	10,398.40
		10,398.40
BROWN & BROWN METRO, LLC	BROKER FEES 06/26	23,048.15
		23,048.15

HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 06/26	3,576.00
		3,576.00
BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 06/26	3,097.00
		3,097.00
MATTHEW J PALMER CONSULTING, LLC	TREASURY SERVICE 06/26	1,750.00
		1,750.00
OXYGEN BENEFITS CONSULTING, LLC	BROKER FEES 06/26	5,193.84
		5,193.84
DANSKIN INSURANCE AGENCY, INC	BROKER FEES 06/26	905.86
DANSKIN INSURANCE AGENCY, INC	BROKER FEES 05/26	888.46
		1,794.32
HQSI, INC.	INV 260515-MRHIF-1 FOR 05/26	900.00
		900.00
CONNER STRONG & BUCKELEW	PROGRAM MANAGER 06/26	94,687.16
CONNER STRONG & BUCKELEW	PLAN DOCS 06/26	1,275.00
CONNER STRONG & BUCKELEW	BROKER FEES 06/26	5,464.72
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 06/26	2,091.54
		103,518.42
ACCESS	INV 12195783 DEPT 420 5/31/26 FOR 06/26	140.75
		140.75
USA TODAY MEDIA CORP.	ORDER# 12023724 A# 1120753 05/26	52.60
		52.60
THE CANNING GROUP LLC	QPA SERVICES INV 2026-06 06/26	250.00
		250.00
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 04/26	105,318.33
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 03/26	105,466.41
		210,784.74
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - SINGLE 06/26	45,277.86
SYMETRA FINANCIAL	AGGREGATE 06/26	4,711.44
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - FAMILY 06/26	91,064.46
		141,053.76
	Total Payments FY 2026	**1,382,733.71**
	TOTAL PAYMENTS ALL FUND YEARS	**1,395,283.71**

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Chairperson

Attest:

____________________________________ Dated: ______________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

____

Treasurer

CENTRAL JERSEY HEALTH INSURANCE FUND
SUPPLEMENTAL BILLS LIST

Resolution No. **JUNE 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

Vendor Name	Comment	Invoice Amount
STATE OF NJ HEALTH BENEFITS FUND	2025 ACTUAL SURCHARGE 06/26	8,826.00
		8,826.00
	Total Payments FY 2025	**8,826.00**

FUND YEAR 2026

Vendor Name	Comment	Invoice Amount
STATE OF NJ HEALTH BENEFITS FUND	2026 ESTIMATED SURCHARGE 06/26	5,997.00
		5,997.00
	Total Payments FY 2026	**5,997.00**

TOTAL PAYMENTS ALL FUND YEARS **14,823.00**

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Chairperson

Attest:

___________________________________ Dated: ____________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

____

Treasurer

CENTRAL JERSEY HEALTH INSURANCE FUND
BILLS LIST

Resolution No. **JULY 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

Vendor Name	Comment	Invoice Amount
AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 07/26	677,378.47
		677,378.47
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-787100007 BE007104783 07/26	72.21
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700006 BE007104772 07/26	17.23
		89.44
AETNA LIFE INSURANCE COMPANY	VISION TPA 07/26	222.95
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 07/26	77,666.25
		77,889.20
AMERIHEALTH ADMINISTRATORS	WELLNESS CREDITS 07/26	-22.50
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 07/26	669.42
		646.92
INSPIRA FINANCIAL HEALTH, INC	143010-2177382 OCEANPORT HSA 06/26	135.00
INSPIRA FINANCIAL HEALTH, INC	142292-2176726 MRRSA HSA 06/26	15.00
		150.00
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 07/26	8,101.14
		8,101.14
PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST INV 08012026 07/26	17,748.00
PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 07/26	47,951.42
PERMA RISK MANAGEMENT SERVICES	POSTAGE 06/26	107.80
		65,807.22
ACTUARIAL SOLUTIONS, LLC	Q3 2026 ACTUARY FEES 07/26	4,400.00
		4,400.00
EAGLE ROCK MANAGEMENT GROUP	FUND COORDINATOR 07/26	5,617.93
EAGLE ROCK MANAGEMENT GROUP	BROKER FEES 07/26	13,901.72
		19,519.65
CBIZ BENEFITS & INS. SERVICES, INC.	BROKER FEES 06/26	10,250.34
		10,250.34
ACRISURE EAST INSURANCE SERVICES, LLC	BROKER FEES 07/26	21,903.12
		21,903.12
ACRISURE EAST INSURANCE SERVICES, LLC	BROKER FEES 07/26	10,559.20
		10,559.20
BROWN & BROWN METRO, LLC	BROKER FEES 07/26	107,509.60
		107,509.60
HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 07/26	3,576.00
		3,576.00

BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 07/26	3,097.00
		3,097.00
MATTHEW J PALMER CONSULTING, LLC	TREASURY SERVICE 07/26	1,750.00
		1,750.00
OXYGEN BENEFITS CONSULTING, LLC	BROKER FEES 07/26	5,193.84
		5,193.84
DANSKIN INSURANCE AGENCY, INC	BROKER FEES 07/26	1,020.31
		1,020.31
CONNER STRONG & BUCKELEW	PROGRAM MANAGER 07/26	95,055.34
CONNER STRONG & BUCKELEW	PLAN DOCS 07/26	1,275.00
CONNER STRONG & BUCKELEW	BROKER FEES 07/26	5,464.72
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 07/26	2,059.29
		103,854.35
ACCESS	INV 12258791 DEPT 420 6/30/26 FOR 07/26	145.03
		145.03
USA TODAY MEDIA CORP.	ORDER# 12023732 A# 1120753 06/26	52.60
		52.60
THE CANNING GROUP LLC	QPA SERVICES INV 2026-07 07/26	250.00
		250.00
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 06/26	118,501.62
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 05/26	140,054.10
		258,555.72
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - SINGLE 07/26	45,532.23
SYMETRA FINANCIAL	AGGREGATE 07/26	4,711.44
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - FAMILY 07/26	90,810.09
		141,053.76
	Total Payments FY 2026	**1,522,752.91**
	TOTAL PAYMENTS ALL FUND YEARS	**1,522,752.91**

____
Chairperson

Attest:
______________________________ Dated: ________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

____
Treasurer

Central Jersey Municipal Employee Benefits Fund

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2026 Month Ending: May	Medical	Dental	Rx	Vision	Reinsurance	DMO Premiums	Dividend Reserve	Admin	Contingency	TOTAL
OPEN BALANCE	(263,242.37)	669,500.91	230,142.37	106,626.07	(256,060.89)	9,306.85	126,262.84	2,790,752.60	526,826.23	3,940,114.61
RECEIPTS										
Assessments	5,237,729.52	164,237.72	1,390,160.11	4,053.89	255,067.12	78.22	0.00	403,603.43	137,166.32	7,592,096.33
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	5,347.18	260.80	2,459.16	41.53	161.71	3.62	49.18	1,087.12	205.22	9,615.52
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	5,347.18	260.80	2,459.16	41.53	161.71	3.62	49.18	1,087.12	205.22	9,615.52
Other *	187,139.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,139.73
TOTAL	5,430,216.43	164,498.52	1,392,619.27	4,095.42	255,228.83	81.84	49.18	404,690.55	137,371.54	7,788,851.58
EXPENSES										
Claims Transfers	5,054,541.95	202,448.55	1,640,573.97	0.00	0.00	0.00	0.00	0.00	0.00	6,897,564.47
Expenses	766,627.15	89.44	0.00	0.00	352,546.06	0.00	0.00	416,195.76	0.00	1,535,458.41
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5,821,169.10	202,537.99	1,640,573.97	0.00	352,546.06	0.00	0.00	416,195.76	0.00	8,433,022.88
END BALANCE	**(654,195.04)**	**631,461.44**	**(17,812.33)**	**110,721.49**	**(353,378.12)**	**9,388.69**	**126,312.02**	**2,779,247.39**	**664,197.77**	**3,295,943.31**

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES

Central Jersey Municipal Employee Benefits Fund

Month May

Current Fund Year 2026

Policy Year	Coverage	1. Calc. Net Paid Thru Last Month	2. Monthly Net Paid May	3. Monthly Recoveries May	4. Calc. Net Paid Thru May	5. TPA Net Paid Thru May	6. Variance To Be Reconciled	7. Delinquent Unreconciled Variance From	8. Change This Month
2026	Medical	8,172,926.69	3,235,067.18	0.00	11,407,993.87	0.00	11,407,993.87	8,172,926.69	3,235,067.18
	Dental	490,218.77	200,458.95	0.00	690,677.72	0.00	690,677.72	490,218.77	200,458.95
	Rx	3,787,731.35	1,234,791.82	0.00	5,022,523.17	0.00	5,022,523.17	3,787,731.35	1,234,791.82
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**12,450,876.81**	**4,670,317.95**	**0.00**	**17,121,194.76**	**0.00**	**17,121,194.76**	**12,450,876.81**	**4,670,317.95**
2025	Medical	3,786,877.97	599,842.85	0.00	4,386,720.82	0.00	4,386,720.82	3,786,877.97	599,842.85
	Dental	48,021.67	2,618.10	0.00	50,639.77	0.00	50,639.77	48,021.67	2,618.10
	Rx	472,333.86	3,060.53	0.00	475,394.39	0.00	475,394.39	472,333.86	3,060.53
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**4,307,233.50**	**605,521.48**	**0.00**	**4,912,754.98**	**0.00**	**4,912,754.98**	**4,307,233.50**	**605,521.48**
2024	Medical	164,470.07	27,978.40	0.00	192,448.47	0.00	192,448.47	164,470.07	27,978.40
	Dental	16,065.54	(628.50)	0.00	15,437.04	0.00	15,437.04	16,065.54	(628.50)
	Rx	5,488.77	0.00	0.00	5,488.77	0.00	5,488.77	5,488.77	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**186,024.38**	**27,349.90**	**0.00**	**213,374.28**	**0.00**	**213,374.28**	**186,024.38**	**27,349.90**
2023	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Closed Year	Medical	44,934.39	(3,435.06)	0.00	41,499.33	0.00	41,499.33	44,934.39	(3,435.06)
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**44,934.39**	**(3,435.06)**	**0.00**	**41,499.33**	**0.00**	**41,499.33**	**44,934.39**	**(3,435.06)**
Lakewood	Medical	4,746,513.77	1,195,088.58	0.00	5,941,602.35	0.00	5,941,602.35	4,746,513.77	1,195,088.58
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	688,918.00	402,721.62	0.00	1,091,639.62	0.00	1,091,639.62	688,918.00	402,721.62
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**5,435,431.77**	**1,597,810.20**	**0.00**	**7,033,241.97**	**0.00**	**7,033,241.97**	**5,435,431.77**	**1,597,810.20**
0	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	TOTAL	**22,424,500.85**	**6,897,564.47**	**0.00**	**29,322,065.32**	**0.00**	**29,322,065.32**	**22,424,500.85**	**6,897,564.47**

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
Central Jersey Municipal Employee Benefits Fund			
ALL FUND YEARS COMBINED			
CURRENT MONTH		**May**	
CURRENT FUND YEAR		**2026**	
		Description:	**Ocean First Admin.**
		ID Number:	
		Maturity (Yrs)	
		Purchase Yield:	
		TOTAL for All	
		Accts & instruments	
Opening Cash & Investment Balance		**$3,940,112.20**	**3940112.2**
Opening Interest Accrual Balance		**$0.00**	**0**
1	Interest Accrued and/or Interest Cost	$0.00	$0.00
2	Interest Accrued - discounted Instr.s	$0.00	$0.00
3	(Amortization and/or Interest Cost)	$0.00	$0.00
4	Accretion	$0.00	$0.00
5	Interest Paid - Cash Instr.s	$9,615.54	$9,615.54
6	Interest Paid - Term Instr.s	$0.00	$0.00
7	Realized Gain (Loss)	$0.00	$0.00
8	Net Investment Income	$9,615.54	$9,615.54
9	Deposits - Purchases	$7,779,236.06	$7,779,236.06
10	(Withdrawals - Sales)	-$8,433,022.88	-$8,433,022.88
Ending Cash & Investment Balance		$3,295,940.92	$3,295,940.92
Ending Interest Accrual Balance		$0.00	$0.00
Plus Outstanding Checks		$585,279.12	$585,279.12
(Less Deposits in Transit)		$0.00	$0.00
Balance per Bank		$3,881,220.04	**$3,881,220.04**

CENTRAL JERSEY HEALTH INSURANCE FUND

Monthly Claim Activity Report

JULY 15, 2026

CENTRAL JERSEY HEALTH INSURANCE FUND

	MEDICAL CLAIMS PAID 2025	# OF EES	PER EE	MEDICAL CLAIMS PAID 2026	# OF EES	PER EE
JANUARY	$2,988,119	1,821	**$ 1,641**	$3,668,000	1,943	**$ 1,888**
FEBRUARY	$3,864,895	1,826	**$ 2,117**	$3,799,095	1,941	**$ 1,957**
MARCH	$4,488,913	1,822	**$ 2,464**	$4,602,496	2,069	**$ 2,225**
APRIL	$4,886,244	1,819	**$ 2,686**	$4,796,249	2,130	**$ 2,252**
MAY	$4,872,695	1,822	**$ 2,674**	$5,019,771	2,128	**$ 2,359**
JUNE	$3,853,977	1,827	**$ 2,109**			
JULY	$4,384,783	1,905	**$ 2,302**			
AUGUST	$4,176,165	1,906	**$ 2,191**			
SEPTEMBER	$4,602,024	1,902	**$ 2,420**			
OCTOBER	$4,217,434	1,889	**$ 2,233**			
NOVEMBER	$4,540,654	1,930	**$ 2,353**			
DECEMBER	$4,480,637	1,928	**$ 2,233**			
TOTALS	**$51,356,541**			**$21,885,610**		
				2026 Average	**2,042**	**$ 2,136**
				2025 Average	**2,136**	**$ 1,960**

Large Claimant Report (Drilldown) - Claims Over $100000

Plan Sponsor Unique ID :	All	**Paid Dates:**	04/01/2026 - 04/30/2026
Customer:	**Central New Jersey Health Insurance Fund**	**Service Dates:**	01/01/2011 - 04/30/2026
Group / Control:	00143735,00285786,00659552,00737415,00866354,SI362223	**Line of Business:**	All

	Paid Amt	Diagnosis/Treatment
	$214,710.41	VARICOSE VEINS OF RIGHT LOWER EXTREMITY WITH
	$149,800.56	SPONDYLOSIS WITHOUT MYELOPATHY OR
	$112,600.03	MALOCCLUSION, ANGLE'S CLASS III
Total:	**$477,111.00**	

Large Claimant Report (Drilldown) - Claims Over $100000

Plan Sponsor Unique ID :	All	**Paid Dates:**	05/01/2026 - 05/31/2026
Customer:	**Central New Jersey Health Insurance Fund**	**Service Dates:**	01/01/2011 - 05/31/2026
Group / Control:	00143735,00285786,00659552,00737415,00866354	**Line of Business:**	All

	Paid Amt	Diagnosis/Treatment
	$403,070.68	ANEURYSM OF THE ASCENDING AORTA, WITHOUT RUPTURE
	$399,435.70	SEPSIS DUE TO HEMOPHILUS INFLUENZAE
	$182,894.90	SINGLE LIVEBORN INFANT, DELIVERED BY CESAREAN
	$154,608.50	SPONDYLOSIS WITHOUT MYELOPATHY OR
	$121,897.21	MALIGNANT NEOPLASM OF RECTOSIGMOID JUNCTION
	$107,402.54	MULTIPLE SCLEROSIS, UNSPECIFIED
	$101,111.32	MYASTHENIA GRAVIS WITH (ACUTE) EXACERBATION
Total	**$1,470,420.85**	

aetna™

Central Health Insurance Fund
6/1/25 through 5/31/26 (Unless otherwise noted)

Dashboard

Medical Claims Paid
Average Per Employee Per Month (PEPM)
January 2026 – May 2026

Total Medical Paid per Employee: **$2,136**

Network Discounts

Inpatient: **65.1%**
Ambulatory: **65.6%**
Physician/Other: **66.9%**
TOTAL: **66.1%**

Provider Network

% Admissions In-Network: **94.7%**
% Physician Office: **91.7%**

Aetna Book of Business:
Admissions 98.1%; Physician 90.7%

Top Facilities Utilized
(by total Medical Spend)

- Jersey Shore University Medical Ctr
- RWJUH New Brunswick
- Community Medical Center
- Ocean University Medical Center
- Monmouth Medical Center

Catastrophic Claim Impact
(January 2026 - May 2026)

Number of Claims Over $50,000: **51**
Claimants per 1000 members: **10.4**
Avg. Paid per Claimant: **$133,787**
Percent of Total Paid: **33.8%**

- **Aetna BOB- HCC account for an average of 46.7% of total Medical Cost**

Aetna One Flex Care Mgmt
Member Outreach:

Total Members Identified: **1,045**
Members Targeted for 1:1 Nurse Support : **274**
Members identified for Digital Activity: **771**
Members receiving Aetna Advice: **2,195**
Average Aetna Advice outreaches per member: **2.2**

CVSHealth. CVS Virtual Care

Completed Visits : **26**
Unique Patients : **19**
Completed Visits in 2026 : **118**
Unique Patients in 2026: **87**

BoB Average First Available 24/7 Care: **26** Minutes
BoB Average First Available MH : **5** Days

Service Center Performance Goal Metrics YTD 2026

Customer Service Performance

1st Call Resolution: **93.34%**
Abandonment Rate: **0.15%**
Avg. Speed of Answer: **5.1 sec**

Claims Performance

Financial Accuracy: **97.76%**

90% processed w/in: **7.4 days**
95% processed w/in: **18.1 days**

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Claims Performance (Monthly)
(April 2026)

90% processed w/in: **9.0 days**
95% processed w/in: **18.7 days**
(Note: This is not a PG metric)

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Performance Goals

1st Call Resolution: **90%**
Abandonment Rate less than: **3.0%**
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**
Turnaround Time
90% processed w/in: **14 days**
95% processed w/in: **30 days**

AmeriHealth Administrators

2026 Central HIF

	MEDICAL CLAIMS PAID 2026	TOTAL	# OF EES	PER EE
JANUARY	$25,219.96	$25,219.96	19	$1,327.37
FEBRUARY	$8,294.82	$8,294.82	19	$436.57
MARCH	$15,278.99	$15,278.99	19	$804.16
APRIL	$21,586.85	$21,586.85	19	$1,136.15
MAY	$31,278.12	$31,278.12	19	$1,646.22
JUNE				
JULY				
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
TOTALS	**$101,658.74**			
		2026 Average	**19**	**$1,070.09**

2025 Central HIF

	MEDICAL CLAIMS PAID 2025	TOTAL	# OF EES	PER EE
JANUARY	$38,709.83	$38,709.83	19	$2,037.35
FEBRUARY	$45,329.74	$45,329.74	19	$2,385.77
MARCH	$46,717.38	$46,717.38	19	$2,458.80
APRIL	$23,763.76	$23,763.76	19	$1,250.72
MAY	$76,895.82	$76,895.82	19	$4,047.14
JUNE	$9,600.22	$9,600.22	19	$505.27
JULY	$61,227.97	$61,227.97	19	$3,222.52
AUGUST	$51,642.94	$51,642.94	19	$2,718.04
SEPTEMBER	$33,622.34	$33,622.34	22	$1,528.28
OCTOBER	$27,539.60	$27,539.60	20	$1,376.98
NOVEMBER	$14,920.54	$14,920.54	19	$785.29
DECEMBER	$14,647.97	$14,647.97	19	$770.94
TOTALS	**$444,618.11**		**19**	**$1,923.93**

EXPRESS SCRIPTS®

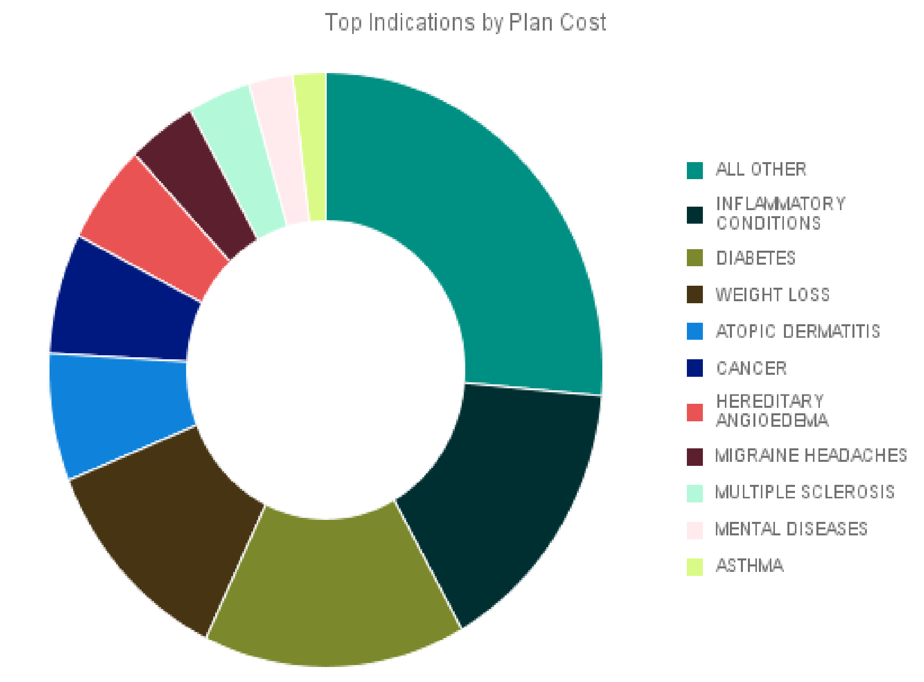
Central Jersey Health Insurance

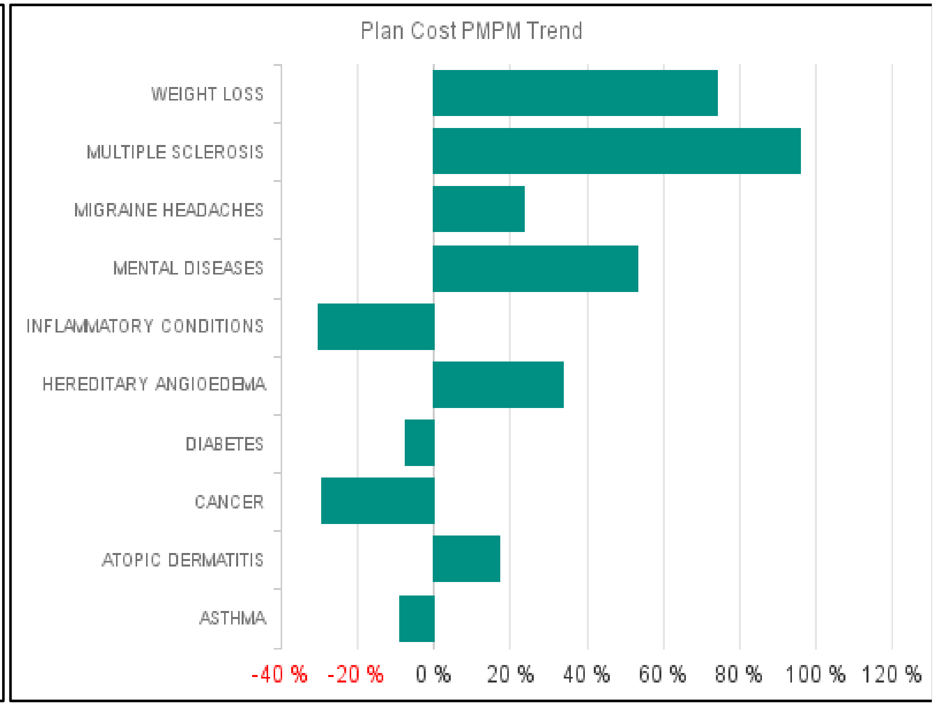
Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	3,326	3,321	3,324	3,324	3,317	3,298	3,290	3,302	3,509	3,501	3,517	3,509	3,479	3,548	3,530	3,519	3,413
Total Days	143,210	125,927	142,077	411,214	134,955	131,000	132,567	398,522	143,461	134,721	146,526	424,708	147,104	134,937	157,558	439,599	1,674,043
Total Patients	1,372	1,318	1,309	2,020	1,256	1,244	1,259	1,922	1,324	1,298	1,341	2,005	1,464	1,356	1,470	2,179	2,913
Total Plan Cost	$962,767	$858,477	$995,588	$2,816,831	$1,049,071	$998,707	$985,209	$3,032,987	$1,003,449	$894,170	$922,289	$2,819,908	$1,187,927	$957,603	$1,030,900	$3,176,430	11,846,157
Generic Fill Rate (GFR) - Total	87.0%	86.5%	85.7%	86.4%	86.0%	84.9%	84.5%	85.2%	85.7%	84.9%	83.6%	84.7%	82.0%	84.2%	84.1%	83.4%	84.9%
Plan Cost PMPM	$289.47	$258.50	$299.52	$282.50	$316.27	$302.82	$299.46	$306.21	$285.96	$255.40	$262.24	$267.87	$341.46	$269.90	$292.04	$300.88	289.21
Total Specialty Plan Cost	$486,534	$418,595	$535,098	$1,440,227	$552,356	$511,494	$493,507	$1,557,358	$491,008	$381,531	$360,407	$1,232,946	$624,841	$431,543	$372,919	$1,429,303	$5,659,834
Specialty % of Total Specialty Plan Cost	50.5%	48.8%	53.7%	51.1%	52.7%	51.2%	50.1%	51.3%	48.9%	42.7%	39.1%	43.7%	52.6%	45.1%	36.2%	45.0%	47.8%

Total Component/Date of Service (Month)	2026 01	2026 02	2026 03	2026 Q1	2026 04	2026 05	2026 06	2026 Q2	2026 07	2026 08	2026 09	2026 Q3	2026 10	2026 11	2026 12	2026 Q4	2026 YTD
Membership	3,513	3,512	3,834	3,620	3,960	3,955	3,942	3,952									
Total Days	145,318	100,551	165,341	445,233	170,795	158,701	171,094	500,804									
Total Patients	1,417	1,097	1,513	2,195	1,524	1,487	1,517	2,301									
Total Plan Cost	$938,515	$539,658	$1,175,720	$2,913,918	$1,212,371	$1,095,722	$1,183,060	$3,490,055									
Generic Fill Rate (GFR) - Total	86.8%	86.6%	85.0%	85.8%	85.6%	85.6%	85.1%	85.5%									
Plan Cost PMPM	$267.15	$153.66	$306.66	$268.34	$306.15	$277.05	$300.12	$294.35									
% Change Plan Cost PMPM	-7.7%	-40.6%	2.4%	-5.0%	-3.3%	-8.5%	0.2%	-3.9%									
Total Specialty Plan Cost	$481,770	$187,682	$506,932	$1,297,461	$569,524	$527,912	$522,866	$1,620,302									
Specialty % of Total Specialty Plan Cost	51.3%	34.8%	43.1%	44.5%	47.0%	48.2%	44.2%	46.4%									

Top Indications

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2026 - 06/2026 vs. Previous Period 01/2025 - 06/2025) Peer = Government - National Preferred Formulary





			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	2	INFLAMMATORY CONDITIONS	21.1 %	306	$1,009,160	$44.43	37.3 %	30.4 %	30.4 %	270	$1,269,097	$63.85	34.4 %	32.9 %	-30.4 %
2	1	DIABETES	20.7 %	2,720	$987,221	$43.46	29.8 %	27.0 %	22.3 %	2,427	$933,482	$46.97	28.8 %	26.3 %	-7.5 %
3	3	WEIGHT LOSS	16.0 %	709	$765,317	$33.69	0.1 %	3.3 %	9.2 %	375	$384,267	$19.33	2.4 %	5.3 %	74.3 %
4	5	ATOPIC DERMATITIS	9.4 %	435	$447,613	$19.70	68.3 %	80.2 %	8.0 %	372	$333,990	$16.80	70.2 %	83.5 %	17.3 %
5	4	CANCER	8.9 %	274	$423,416	$18.64	82.1 %	78.3 %	12.5 %	190	$524,147	$26.37	75.8 %	77.1 %	-29.3 %
6	10	HEREDITARY ANGIOEDEMA	7.4 %	7	$352,316	$15.51	0.0 %	2.7 %	5.5 %	5	$230,875	$11.62	0.0 %	4.0 %	33.5 %
7	6	MIGRAINE HEADACHES	5.4 %	280	$257,340	$11.33	27.5 %	51.4 %	4.4 %	223	$182,385	$9.18	31.8 %	54.6 %	23.5 %
8	9	MULTIPLE SCLEROSIS	5.1 %	48	$241,893	$10.65	43.8 %	39.8 %	2.6 %	24	$107,944	$5.43	37.5 %	44.6 %	96.1 %
9	8	MENTAL DISEASES	3.4 %	436	$164,169	$7.23	77.8 %	81.7 %	2.2 %	319	$93,826	$4.72	83.4 %	84.6 %	53.1 %
10	7	ASTHMA	2.6 %	1,229	$124,103	$5.46	86.4 %	89.7 %	2.9 %	1,169	$119,313	$6.00	86.1 %	89.3 %	-9.0 %
		Total Top 10		**6,444**	**$4,772,548**	**$210.10**	**45.7 %**	**45.5 %**		**5,374**	**$4,179,328**	**$210.27**	**47.6 %**	**47.4 %**	**-0.1 %**

Top Drugs

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2026 - 06/2026 vs. Previous Period 01/2025 - 06/2025) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	3	ZEPBOUND	WEIGHT LOSS	N	518	103	$527,893	$23.24	244	54	$245,256	$12.34	88.3 %
2	1	MOUNJARO	DIABETES	N	340	60	$360,378	$15.86	198	39	$200,396	$10.08	57.3 %
3	143	ORLADEYO	HEREDITARY ANGIOEDEMA	Y	7	1	$352,316	$15.51	5	1	$230,875	$11.62	33.5 %
4	5	OZEMPIC	DIABETES	N	261	53	$255,160	$11.23	281	53	$260,258	$13.09	-14.2 %
5	9	WEGOVY	WEIGHT LOSS	N	182	44	$233,872	$10.30	111	33	$134,651	$6.77	52.0 %
6	38	STELARA	INFLAMMATORY CONDITIONS	Y	13	2	$232,638	$10.24	24	4	$383,470	$19.29	-46.9 %
7	8	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	24	5	$160,275	$7.06	25	5	$170,122	$8.56	-17.6 %
8	10	DUPIXENT PEN	ATOPIC DERMATITIS	Y	34	11	$144,167	$6.35	59	11	$198,566	$9.99	-36.5 %
9	186	SCEMBLIX	CANCER	Y	7	1	$134,649	$5.93	NA	NA	NA	NA	NA
10	135	ZEPOSIA	MULTIPLE SCLEROSIS	Y	15	2	$129,478	$5.70	6	1	$39,423	$1.98	187.4 %
11	22	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	18	4	$117,916	$5.19	2	2	$9,906	$0.50	941.5 %
12	27	NURTEC ODT	MIGRAINE HEADACHES	N	68	22	$108,875	$4.79	40	14	$59,006	$2.97	61.4 %
13	10	DUPIXENT PEN	ATOPIC DERMATITIS	N	28	9	$99,240	$4.37	NA	NA	NA	NA	NA
14	192	CALQUENCE	CANCER	Y	6	1	$96,466	$4.25	4	1	$60,795	$3.06	38.8 %
15	30	OTEZLA	INFLAMMATORY CONDITIONS	Y	18	3	$81,371	$3.58	NA	NA	NA	NA	NA
16	97	NUBEQA	CANCER	Y	7	1	$74,763	$3.29	7	1	$70,569	$3.55	-7.3 %
17	31	VRAYLAR	MENTAL DISEASES	N	52	10	$74,730	$3.29	22	7	$30,780	$1.55	112.4 %
18	35	DUPIXENT SYRINGE	ATOPIC DERMATITIS	N	19	5	$74,234	$3.27	NA	NA	NA	NA	NA
19	36	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	9	1	$70,999	$3.13	3	1	$19,597	$0.99	217.0 %
20	104	ENBREL	INFLAMMATORY CONDITIONS	Y	8	1	$64,413	$2.84	NA	NA	NA	NA	NA
21	23	JARDIANCE	DIABETES	N	206	38	$64,319	$2.83	117	21	$67,371	$3.39	-16.5 %
22	21	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	6	1	$62,716	$2.76	6	1	$49,074	$2.47	11.8 %
23	56	UBRELVY	MIGRAINE HEADACHES	N	44	15	$57,096	$2.51	50	18	$58,241	$2.93	-14.2 %
24	58	OMNIPOD 5 DEXG7G6 PODS (	DIABETES	N	63	11	$48,522	$2.14	45	10	$32,186	$1.62	31.9 %
25	35	DUPIXENT SYRINGE	ATOPIC DERMATITIS	Y	11	4	$47,901	$2.11	24	4	$77,822	$3.92	-46.1 %
				Total Top 25	**1,964**		**$3,674,388**	**$161.75**	**1,273**		**$2,398,366**	**$120.67**	**34.0 %**

DELTA DENTAL®

DELTA DENTAL

Carryover Max

Carryover Max Accumulation Within Benefit Period

Accumulated Carryover Maximum	Value
Total Members enrolled	780
Members that qualify for Carryover Max	383
Accumulated Carryover amount for all members that qualify	**$299,033**

Note: Carryover Max threshold is 50% of Annual Plan Maximum

Accumulated Carryover Max By Dollar Ranges	Qualifying Members
$0-$250	154
$251-$500	50
$501-$750	21
$751-$1000	24
$1001-$1250	14
$1251-$1500	51
$1501-$1750	3
$1751-$2000	32
Over $2000	34
Total:	**383**

Carryover Max Utilization Within Benefit Period

Carryover Max(sm) Paid Out During Benefit Period	Member Utilization	Total Dollars Paid Out
$0-$250	5	$733
$251-$500	4	$1,516
$501-$750	1	$605
$751-$1000	5	$4,267
Total:	**15**	**$7,121**

Carryover Max allows members who qualify to carry over a portion of their unused standard calendar year maximum for use in the future.

CENTRAL JERSEY HEALTH INSURANCE FUND
CONSENT AGENDA
JULY 15, 2026

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions **Subject Matter**

Motion______________________ **Second**______________________________

RESOLUTION NO. 22-26

CENTRAL JERSEY HEALTH INSURANCE FUND RESOLUTION APPROVING FUND RESPONSE TO DOBI ADDRESSING 2025 FUND YEAR DEFICIT

WHEREAS, on June 23, 2026, the Central Jersey Health Insurance Fund (hereinafter "the Fund") received correspondence from the State of New Jersey Department of Banking and Insurance (hereinafter "DOBI"), enclosed and incorporated herein as "Exhibit A"; and

WHEREAS, the correspondence noted receipt of the Fund's December 31, 2025, Audited Financial Reports, which reflected a deficit net position ($6,486,598) for the Fund; and

WHEREAS, DOBI requested that the Fund develop a plan, enclosed and incorporated herein as "Exhibit B" to address the causes of the deficiency, any planned supplemental assessments, and any steps planned to prevent the circumstances that caused the deficiency by July 10, 2026; and

WHEREAS, the Fund prepared the above requested plan, and provided it to DOBI on July 10, 2026; and

WHEREAS, DOBI also requested that the plan should be approved by the Fund commissioners by way of formal resolution and requested a copy of the resolution.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Central Jersey Health Insurance Fund hereby approves the Fund's plan, incorporated herein as "Exhibit B" to address the causes of the deficiency as noted within the State of New Jersey Department of Banking and Insurance correspondence of June 23, 2026.

This Resolution shall take effect immediately, and a copy of this Resolution shall be provided to the State of New Jersey Department of Banking and Insurance.

ADOPTED: JULY 15, 2026

BY:

____

CHAIRPERSON

ATTEST:

____

SECRETARY

RESOLUTION NO. 23-26

CENTRAL JERSEY HEALTH INSURANCE FUND
ADOPTING 2026 WELLNESS GRANT PROGRAMS

WHEREAS, the Central Jersey Health Insurance Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law; and

WHEREAS, the Commissioners set forth a budget for the Central Jersey Health Insurance Fund members for the period of January 1, 2026, through December 31, 2026. This budget includes $150,000 for individual member wellness grants;

WHEREAS, the Central Jersey Health Insurance Fund Executive Committee requested grant applications from Fund members which were received and reviewed by the Committee and deemed appropriate and within budget;

Group Name	Amount Requested	Wellness Champion Stipend	Total	Notes
Bedminster	$8,500.00		$8,500.00	Kickball Tournament with healthy lunch, step chellenges by Terryberry with prizes
Oceanport	$7,500.00	$1,000.00	$8,500.00	Employee Assistance Program managed by Preferred Behavioral Health Group
Brick	$27,040.00		$27,040.00	Expand contract with Ramp Health to provide a comprehensive onsite wellness program
Montgomery Twp	$10,000.00		$10,000.00	Onsite biometric screenings, WellWorks platform, Wellness program with giveaways and workshops
Toms River MUA	$10,000.00	$1,500.00	$11,500.00	ActiveFit+ App, wellness tournaments and incentive giveaways
Monmouth County Bayshore Authority	$4,320.00		$4,320.00	Monthly incentives for gym attendance/walking challenges
Lakewood Twp	$17,000.00	$1,500.00	$18,500.00	Wellness workshops and challenges, wellness fair, CPR courses
Red Bank Borough	$10,500.00		$10,500.00	Wellness workshops, engagement incentives, preventative health initiatives
Aberdeen Twp	$19,180.00	$1,500.00	$20,680.00	Various wellness events with incentives, preventative health initiatives and marathon registration
Totals			**$119,540.00**	
Remainder available for Grants			**$30,460.00**	

WHEREAS, on JULY 15, 2026, the Commissioners of Central Jersey Health Insurance Fund approved Wellness Grant Programs totaling **$20,680.**

CENTRAL JERSEY HEALTH INSURANCE FUND

ADOPTED: JULY 15, 2026

BY:

____
CHAIRPERSON

ATTEST:

____
SECRETARY

RESOLUTION NO. 24-26

CENTRAL JERSEY HEALTH INSURANCE FUND
APPROVAL OF THE JUNE AND JULY 2026 BILLS LISTS

WHEREAS, the Central Jersey Health Insurance Fund held a Public Meeting on **JULY 15, 2026,** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of June and July 2026 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of May for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Bills List for June and July 2026 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: JULY 15, 2026

BY:

____

CHAIRPERSON

ATTEST:

____

SECRETARY

APPENDIX I

CENTRAL JERSEY HEALTH INSURANCE FUND
OPEN MINUTES
May 20, 2026
ZOOM MEETING
1:30 PM

Meeting called to order by Chairman Thomas Nolan. The Open Public Meeting notice is read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

CHAIRPERSON		
Thomas Nolan	Borough of Brielle	Present
SECRETARY		
Brian Brach	Manasquan RRSA	Present
EXECUTIVE	**COMMITTEE**	
Bryan Dempsey	Spring Lake Borough	Present
James Gant	Red Bank	Present
Jason Gonter	West Long Branch Twp	Present
Donna Phelps	Oceanport Borough	Absent
John Barrett	Borough of Lakewood	Present
ALTERNATES:		
Peter Canal	Bayshore Regional SA	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	**James Rhodes** **Emily Koval** **Caitlin Perkins** **Jordyn Robinson**	Present Present
Program Manager	Conner Strong & Buckelew	**John Lajewski**	Present
Attorney	Berry, Sahradnik, Kotzas & Benson	**Jack Sahradnik**	Present
Treasurer		**Matt Palmer**	Present
Network & Medical Claims Service	Aetna	**Jason Silverstein**	Present
Network & Medical Claims Service	AmeriHealth	**Tyler Jackson**	Present
Dental Claims Service	Delta Dental	**Crista O'Donnell**	Present
Rx Administrator	Express Scripts	**Packy Costello** **Hiteksha Patel**	Present

OTHERS PRESENT:

Jeanette Larrison	Mathew T. McArow	Joy Tozzi	David Balken
Jack Hammell	Scott Perry	Digest Patel	Katherine LaPorta
Ian Dalton	Candy Leonard	N Champion	Lindsay Becker
Charles Casagrande	Patrick Yacovelli	B Roefaro	Raquel Dunn
Brian Kiely	Lulin Zhong	Jacque Maddren	D Scoblete
Hector Herrera	Joe Gentile		

MOTION TO APPROVE OPEN MINUTES OF MAY 20, 2026

MOTION:	Commissioner Barrett
SECOND:	Commissioner Gant
VOTE:	All in Favor

EXECUTIVE DIRECTOR REPORT

PRO FORMA REPORTS – Mr. Rhodes presented the preliminary Fast Track Financial Report for February and March 2026. He highlighted in February that the Fund had a positive surplus of almost $2M, claims continue to be consistent, and there is still a deficit for Fund Year 2026. As for March 2026, we saw a large receipt of prepaid assessments and thanked the members of the Fund for getting these assessments paid in a timely manner. He noted that there was a small deficit due to an IBNR adjustment and an increase in claims.

In response to Commissioner Brach, Ms. Leonard, the CJHIF PERMA accountant, noted that the $1 million from the MRHIF is not included in the fast track but will be included in the April fast track as that is when we received it.

AUDITOR AND ACTUARY YEAR-END REPORTS – Mr. Patel reported on the highlights of the 2025 Audit Results for the Fund, including the scope of services, audit process, and results. He noted the audit is conducted with government auditing standards and the process includes a risk-based approach and evaluates internal controls over financial reporting and compliance. The results include an unmodified opinion on the financial statements and highlight that there is no opinion on the IBNR reserve included. He ended his presentation with reviewing the financial highlights of the Fund Year 2025, noting the Fund has been watching the cash balance and ensuring changes are being made although there was a deficit for the 2025 Fund Year.

Chair Nolan commented that the Finance Committee met with the Auditors prior to the meeting and they were satisfied with the audit and happy to see there were no adverse comments.

Ms. Perkins reported that it is recommended to defer the closure of Fund Year 2024 due to outstanding high claimants currently being worked through the reimbursement process, ensuring it is all captured. We will provide the resolution to close out 2024 at a meeting in the fall.

2026 WELLNESS GRANT APPLICATIONS – Ms. Perkins reviewed the five applications that were submitted for the 2026 wellness grant program. She highlighted that there has been an uptick in applications received this year and reminded all members that the due date is June 30th.

In response to Commissioner Gant, the wellness applications are assumed to be approved as of today's meeting, and the approval letter will be sent out within the next week.

MONTHLY BILLING LATE PAYMENT INTEREST – Ms. Perkins reminded members that a monthly billing late payment interest policy was adopted as part of the Cash Management Plan during the January re-organization meeting, and that it would take effect beginning with the May bills, which were sent out at the end of March. She noted that any payments made after the 15th of the month would be subject to a 10% interest penalty, while emphasizing that special circumstances may arise from time to time. She added that staff are working with the billing team and the Fund Treasurer to ensure such circumstances are properly accounted for and excluded from interest charges.

In response to Commissioner Canal, 10% is an annual percentage.

Ms. Perkins noted the remainder of the report in the agenda is informational and there were no other questions for the Executive Directors report.

PROGRAM MANAGER'S REPORT

Mr. Lajewski cited an article addressing a public entity's ability to amend certain plan parameters that would not necessarily be subject to a Collective Bargaining Agreement's (CBA) "equal to or better than" provision. He then walked through the agenda report, highlighting fund performance and key observations, noting that Abilities in Action became effective for Aetna on May 1st, with an effective date for the AmeriHealth network to be determined soon. He continued reviewing cost and utilization variance data, incorporating new metrics and visuals to support the findings, and outlined potential strategic initiatives that will continue to be discussed at the Fund level.

Mr. Lajewski introduced Jacque Maddren, who will be assuming the responsibilities previously held by Melissa Appleby, who has since left Conner Strong & Buckelew. He also gave a high-level overview of the HR Portal available to all members.

In response to a question from Commissioner Brach, Mr. Lajewski confirmed that the metrics in the report were generated directly from the Data Warehouse, Cedar Gate. Commissioner Brach remarked that it was encouraging to see actionable data emerging from the Data Warehouse, noting the significant contributions from all the Funds that made it possible.

TREASURER – Fund Treasurer reviewed the bills list included in the agenda, April 2026 and May 2026, and the summary of cash transactions. He thanked the members who continue to pay in a timely manner and noted that as Ms. Perkins noted earlier, the interest will only be calculated if we need to and willing to work with the groups for special circumstances.

ATTORNEY: Fund Attorney had nothing to report.

AETNA: Mr. Silverstein reviewed the claims for the months of February and March 2026. The High claimant report for claims above $100,000 showed one claim for February and one claim for March. Mr. Silverstein happily reported that the dashboard metrics continue to perform well. He provided a network update, stating that Aetna is in active negotiations with Hackensack Meridian and expect good news shortly since an extension was granted until July 15, 2026.

AMERIHEALTH: Mr. Jackson reviewed the report on the agenda, highlighting the per employee paid claims for the months of March and April. He noted there were no high-cost claimants above the threshold.

EXPRESS SCRIPTS: Ms. Patel introduced Mr. Costello, who is the new member of the team. Mr. Costello reviewed the monthly utilization report for Q1 2026, noting the monthly plan cost per member decreased by 5%. Mr. Costello reviewed the top 10 indications, noting the plan cost did decrease for inflammatory conditions and cancer.

DELTA DENTAL: Ms. O'Donnell presented the report on the agenda which looks at network discounts and cost containment for calendar year 2025. She highlighted that in network services produced savings of almost 37%.

MOTION TO APPROVE CONSENT AGENDA, RESOLUTIONS 19-26 TO 21-26:

MOTION:	Commissioner Barrett
SECOND:	Commissioner Gunter
VOTE:	All in Favor

OLD BUSINESS: None

NEW BUSINESS: Chair Nolan noted that the Executive Committee currently has a vacant Alternate position and given his past working relationship with newly appointed Commissioner Joy Tozzi, he asked whether she might be interested in filling the role. Commissioner Tozzi responded that she would be honored to serve on the Executive Committee. Commissioner Barrett then nominated her for the position, with Commissioner Gant seconding the nomination. A formal oath of office will be administered at the July meeting.

MOTION TO OPEN PUBLIC COMMENT:

MOTION:	Commissioner Gant
SECOND:	Commissioner Canal
ROLL CALL VOTE:	All in favor

PUBLIC COMMENT: None

MOTION TO CLOSE PUBLIC COMMENT:

MOTION:	Commissioner Gant
SECOND:	Commissioner Dempsey
ROLL CALL VOTE:	All in favor

MOTION TO ADJOURN MEETING:

MOTION:	Commissioner Gant
SECOND:	Commissioner Brach
VOTE:	All in Favor

MEETING ADJOURNED: 2:10 pm
Next Meeting: July 15, 2026, at 1:30 pm, Zoom Meeting
Minutes Prepared by: Caitlin Perkins, Assisting Secretary

APPENDIX II

State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE
OFFICE OF SOLVENCY REGULATION
PO BOX 325
TRENTON, NJ 08625-0325
TEL (609) 292-7272
FAX (609) 292-6765

June 23, 2026

James Rhodes
Executive Director
PERMA Risk Management Services
2 Cooper Street
Camden, NJ 08102

RE: Central Jersey Health Insurance Fund

Dear Mr. Rhodes:

The Department is in receipt of Central Jersey Health Insurance Fund's (Fund) December 31, 2025 Audited Financial reports. The reports list a deficit net position of ($5,284,794) for the Fund.

N.J.S.A. 11:15-3.16(b) states "The fund commissioners shall submit to the Commissioner and the Commissioner of the Department of Community Affairs a report of the causes of the account's insufficiency, the assessments necessary to replenish it and the steps taken to prevent a recurrence of such circumstances"

Therefore, the Department is requesting that the Fund develop a formal and detailed plan to address the causes of the deficiencies, any planned supplemental assessments, and any steps planned to prevent the circumstances that caused the deficiencies.

Please provide the plan to the Department by July 10, 2026 which should be approved by the fund commissioners through a formal resolution. Please also provide a copy of the resolution.

Please let me know if you have any questions.

Very truly yours,

Jacob Bricker
Jacob Bricker
Insurance Examiner
Surplus Lines Examining Officer

C: Thomas Nolan, Fund Chairman
David Wolf, Acting Assistant Commission, Office of Solvency Regulation
Aileen Egan, Manager
William Leach, Supervising Insurance Examiner
Carolina Chong, Insurance Examiner
Michael Rogers [DCA]
Jason Martucci [DCA]

APPENDIX III

MRHIF

Municipal Reinsurance Health Insurance Fund

June 10, 2026

Memo to: Municipal Reinsurance Health Insurance Fund Members

From: Office of the Executive Director

Re: Bylaw Amendment – Fund Name Change and Servicing Organizations

The Municipal Reinsurance Health Insurance Fund held a Public Hearing on June 10, 2026, on a proposed bylaw amendment, changing the name of the Fund from the Municipal Reinsurance Health Insurance Fund to the Municipal and Schools Reinsurance Health Insurance Fund. In addition, the current bylaws were not aligned with State regulations concerning Fund professionals. The Program Manager position is being moved into the Servicing Organizations section, where it appears in the regulations. This provides the Fund with more flexibility and control in procuring these services.

Please note the following attachments:

1. MRHIF Resolution 15–26 approving the changes
2. The updated bylaws with strikeouts and changes
3. Resolution 20–26 for the Metro HIF to consider

When 75% of the MRHIF membership has passed the resolution, the proper filings will be made with the State.