



AGENDA AND REPORTS
MAY 20, 2026
1:30 PM

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OPEN PUBLIC MEETINGS ACT - In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. publication of notice in the Fund's designated newspaper directing the public to the Funds website where legal notices are maintained
- II. filing advance written notice of this meeting with the Clerk/ Administrator of each member municipality and,
- III. posting notice on the Public Bulletin Board of all member municipalities.
- IV. this meeting is being conducted by electronic means. Members of the public that wish to provide public comment shall state their name and affiliation for the record. Comments shall be concise and limited to matters relevant to the Fund. The Chair reserves the right to limit repetitive comments and to maintain order. Comments containing abuse, defamatory, or obscene language will not be permitted.

CENTRAL JERSEY HEALTH INSURANCE FUND
AGENDA MEETING: MAY 20, 2026
1:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

Thomas Nolan	Borough of Brielle	Chair
Brian Brach	Manasquan RRSA	Secretary
Brian Dempsey	Spring Lake Borough	Executive Committee
James Gant	Red Bank	Executive Committee
Jason Gonter	West Long Branch Twp	Executive Committee
Donna Phelps	Oceanport Borough	Executive Committee
John Barrett	Lakewood	Executive Committee
Peter Canal	Bayshore Regional Sewerage Authority	Executive Committee Alternate

APPROVAL OF MINUTES: March 18, 2026, Open *Appendix I*

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER- (Conner Strong & Buckelew)

Monthly Report.....Page 11

TREASURER - (Matt Palmer)

April and May 2026 Voucher List.....Page 18

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY - (John C. Sahradnik, Esq.)

Monthly Report

NETWORK & THIRD-PARTY ADMINISTRATOR - (Aetna)

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NETWORK & THIRD-PARTY ADMINISTRATOR - (AmeriHealth)

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PRESCRIPTION ADMINISTRATOR – (Express Scripts)
 Monthly ReportPage 31

DENTAL ADMINISTRATOR – (Delta Dental)
 Monthly Report.....Page 35

CONSENT AGENDAPage 37

Resolution 19-26: Approving 2025 Annual Audit.....Page 38
 Resolution 20-26: Adopting 2026 Wellness Grant Programs.....Page 41
 Resolution 21-26: April and May 2026 Bills List.....Page 43

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT – *Motion to Open*
Motion to Close

MEETING ADJOURNED

Central Jersey Health Insurance Fund

Executive Director's Report

MAY 20, 2026

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Preliminary Fast Track Financial Report** –as of January 30, 2026 (page 6)

AUDITOR AND ACTUARY YEAR-END REPORTS

A draft of the Fund Year 2025 Audit, performed by the Fund auditor, Mercadian, is attached. A representative from Mercadian will be in attendance to present their findings. Should there be any comments, PERMA will be prepared to address. The Finance Committee reviewed this prior to the meeting and is recommending Resolution 19-26, the approval and authorization to file with the state is included in the consent agenda, along with the affidavit to be signed by all present Commissioners.

Closure of Fund Year 2024 will be deferred at this time, pending the resolution of several outstanding high claimants currently working through the reimbursement process. A separate resolution to formally close Fund Year 2024 will be brought forward at a future meeting once those matters have been resolved.

2026 WELLNESS GRANT APPLICATIONS

Applications for a 2026 wellness grant were emailed to the membership last month. The total budget is \$150,000 for all medical members.

We've received four responses for Wellness grants through the Fund. All entities below have been part of the wellness grant program and continue to focus and grow their wellness programs. All grant amounts below are up to the requested amount. The applications have been reviewed and approved by the Wellness Committee.

1. Montgomery Township - Onsite biometric screenings, WellWorks for you platform, Wellness programs with giveaways and workshops - request for \$10,000
2. Toms River MUA - ActiveFit+ App, Wellness tournaments and incentive giveaways for completion of tournaments - request for \$11,500
3. Monmouth County Bayshore Outfall Authority - Monthly incentives for gym attendance or walking challenges - request for \$4,320
4. Lakewood Township - Wellness Workshops, Health and Wellness Challenges, Wellness Fair, CPR courses - request for \$17,000
5. Red Bank Borough - Wellness workshops, engagement incentives, preventative health initiatives - request for \$10,500

Resolution 20-26 in consent agenda approves this grant.

The **due date is June 30, 2026**, for all members that are interested in applying for a wellness grant. The application has been sent out, if you need an extra copy, please reach out to HIFwellness@permainc.com

MONTHLY BILLING LATE PAYMENT INTEREST

PERMA has been working with WEX to allow us to rename individual line-item adjustments to monthly bills to reflect interest accrued on late payments. WEX has committed to implement this for the July monthly invoices. This Fund will begin accruing interest for the May monthly invoices, which will appear on your August bill. As a reminder:

PERMA's enrollment team will run the bills on the sixteenth of the month and after pre-bill audits are completed, they will be sent out. The bills are due on the 15th of the billed month. Payments not received by the 15th are subject to a 10% interest penalty.

We recognize that certain circumstances may impact timely payment. PERMA will be working with the Fund Treasurer to identify situations that would warrant an expectation of the late payment interest charge. If your entity anticipates difficulty meeting a payment deadline, please contact the Fund Treasurer and your PERMA team as soon as possible.

FINANCIAL DISCLOSURES

All Fund Commissioners should have received their financial disclosure statements on April 2, 2026, from Cait Perkins. As a reminder, the role of HIF Fund Commissioner is a separate filing from that of your municipality obligation.

As of May 14th, we have been in contact with four Fund Commissioners and the brokers to assist with completing the filing. We expect full compliance. If you have not filed and need your PIN or email, please contact Cait Perkins at cperkins@permainc.com.

GASB 75 REPORTING

The Fund is contracted with an actuary to prepare GASB 75 reports for its medical members. If your audit requires a complete report or an update to the previous year's report, please contact Jordyn Robinson at jrobinson@permainc.com. Please note that during peak periods, report turnaround time may be up to six weeks.

INDEMNITY AND TRUST (I&T) AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions for adoption by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members with renewing agreements that have expired. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on May 14, 2026.

Member	I&T End Date
Keyport	12/31/2022
Borough of Sayreville	12/31/2023

Spring Lake	12/31/2023
Matawan	12/31/2023
Hamilton Twp	12/31/2024
Aberdeen	12/31/2024
Montgomery Township	12/31/2024
South River	12/31/2024
Harvey Cedars	12/31/2025
Eatontown Sewerage Authority	12/31/2025
Asbury Park City	12/31/2025
Western Monmouth Utilities Authority	12/31/2025

**CENTRAL JERSEY HEALTH INSURANCE FUND
FINANCIAL FAST TRACK REPORT**

		AS OF		February 28, 2026		
		THIS	YTD	PRIOR	FUND	
		MONTH	CHANGE	YEAR END	BALANCE	
1.	UNDERWRITING INCOME	6,861,311	13,725,637	1,037,184,321	1,050,909,958	
2.	CLAIM EXPENSES					
	Paid Claims	4,921,060	9,841,607	867,517,416	877,359,023	
	IBNR	(1,248,223)	(1,176,937)	8,011,046	6,834,109	
	Less Specific Excess	(162,258)	(803,332)	(23,855,607)	(24,658,939)	
	Less Aggregate Excess	-	-	(1,000,000)	(1,000,000)	
	TOTAL CLAIMS	3,510,579	7,861,338	850,672,855	858,534,193	
3.	EXPENSES					
	MA & HMO Premiums	585,958	1,172,141	38,080,556	39,252,697	
	Excess Premiums	231,602	458,973	45,986,771	46,445,743	
	Administrative	375,639	715,096	60,542,753	61,257,849	
	TOTAL EXPENSES	1,193,199	2,346,209	144,610,080	146,956,290	
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	2,157,533	3,518,090	41,901,385	45,419,475	
5.	INVESTMENT INCOME	3,657	7,366	4,414,697	4,422,063	
6.	DIVIDEND INCOME	0	0	8,741,386	8,741,386	
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	2,161,190	3,525,456	55,057,468	58,582,924	
8.	DIVIDEND	0	0	61,010,348	61,010,348	
9.	Transferred Surplus	0	0	0	0	
	STATUTORY SURPLUS (7-8+9)	2,161,190	3,525,456	(5,952,880)	(2,427,424)	
SURPLUS (DEFICITS) BY FUND YEAR						
	Closed	Surplus	(39,637)	(46,753)	7,978,427	7,931,675
		Cash	(39,612)	(46,702)	7,778,525	7,731,823
	2024	Surplus	(84,312)	(97,805)	(8,062,834)	(8,160,639)
		Cash	(84,312)	(99,225)	(7,733,823)	(7,833,048)
	2025	Surplus	1,231,639	1,631,135	(10,940,276)	(9,309,141)
		Cash	(2,103,096)	(3,796,727)	(4,545,661)	(8,342,389)
	LAKEWOOD	Surplus	514,455	964,284	5,071,803	6,036,087
		Cash	7,153,462	946,359	6,207,102	7,153,462
	2026	Surplus	539,045	1,074,594		1,074,594
		Cash	1,848,205	2,135,224		2,135,224
	TOTAL SURPLUS (DEFICITS)	2,161,190	3,525,456	(5,952,880)	(2,427,424)	
	TOTAL CASH	6,774,647	(861,071)	1,706,143	845,072	
CLAIM ANALYSIS BY FUND YEAR						
	TOTAL CLOSED YEAR CLAIMS	41,138	49,827	642,089,564	642,139,391	
	FUND YEAR 2024					
	Paid Claims	83,356	98,757	46,955,201	47,053,958	
	IBNR	0	0	0	0	
	Less Specific Excess	1,420	0	(988,349)	(988,349)	
	Less Aggregate Excess	0	0	0	0	
	TOTAL FY 2024 CLAIMS	84,776	98,757	45,966,852	46,065,609	
	FUND YEAR 2025					
	Paid Claims	726,153	3,085,286	42,897,124	45,982,409	
	IBNR	(1,793,853)	(3,912,326)	6,111,372	2,199,046	
	Less Specific Excess	(163,678)	(803,332)	(387,544)	(1,190,876)	
	Less Aggregate Excess	0	0	0	0	
	TOTAL FY 2025 CLAIMS	(1,231,378)	(1,630,372)	48,620,951	46,990,579	
	LAKEWOOD					
	Paid Claims	1,315,693	2,620,912	17,930,233	20,551,145	
	IBNR	(154,369)	(244,700)	99,960,041	99,715,341	
	Less Specific Excess	0	0	453,769	453,769	
	Less Aggregate Excess	0	0	(4,348,556)	(4,348,556)	
	TOTAL LAKEWOOD CLAIMS	1,161,324	2,376,213	113,995,487	116,371,699	
	FUND YEAR 2026					
	Paid Claims	2,754,720	3,986,825		3,986,825	
	IBNR	699,999	2,980,088		2,980,088	
	Less Specific Excess	0	0		0	
	Less Aggregate Excess	0	0		0	
	TOTAL FY 2026 CLAIMS	3,454,719	6,966,913		6,966,913	
	COMBINED TOTAL CLAIMS	3,510,579	7,861,338	850,672,854	858,534,191	

CENTRAL JERSEY HEALTH INSURANCE FUND				
RATIOS				
FY2026				
INDICES	2025	JAN	FEB	
Cash Position	6,825,321	\$ 776,255	\$ 845,072	
IBNR	3,986,278	\$ 8,082,333	\$ 6,834,109	
Assets	11,157,317	\$ 5,640,991	\$ 6,038,072	
Liabilities	4,309,178	\$ 10,229,609	\$ 8,465,501	
Surplus	6,848,139	\$ (4,588,619)	\$ (2,427,429)	
Claims Paid -- Month	4,330,758	\$ 4,921,896	\$ 4,922,381	
Claims Budget -- Month	3,854,188	\$ 5,596,352	\$ 5,580,878	
Claims Paid -- YTD	61,708,671	\$ 4,921,896	\$ 9,844,278	
Claims Budget -- YTD	54,171,047	\$ 5,596,352	\$ 11,177,300	
RATIOS				
Cash Position to Claims Paid	1.58	0.16	0.17	
Claims Paid to Claims Budget -- Month	1.12	0.88	0.88	
Claims Paid to Claims Budget -- YTD	1.14	0.88	0.88	
Cash Position to IBNR	1.71	0.10	0.12	
Assets to Liabilities	2.59	0.55	0.71	
Surplus as Months of Claims	1.78	(0.82)	(0.43)	
IBNR to Claims Budget -- Month	1.03	1.44	1.22	

Central Jersey Health Insurance Fund

2026 Budget Report

AS OF FEBRUARY 28, 2026

				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Claims AmeriHealth 12/31 Rene	2,506	27,566	0			
Medical Claims AmeriHealth 6/30 Renew	61,787	363,467	436,642			
Medical Claims Aetna 12/31 Renewal	5,932,146	40,085,530	35,703,816			
Medical Claims Aetna 6/30 Renewal	75,796	454,776	529,087			
Subtotal Medical Claims	6,072,235	40,931,339	36,669,545	5,189,429	891,459	15%
Prescription Claims 12/31 Renewal	2,261,828	15,710,354	14,053,347			
Prescription Claims 6/30 Renewal	31,678	188,468	226,219			
Prescription Formulary Rebates	(688,052)	(4,769,646)	(4,283,870)			
Subtotal Prescription Claims	1,605,454	11,129,176	9,995,696	1,495,584	109,870	7%
Dental Claims 12/31 Renewal	337,523	2,041,004	1,896,295			
Dental Claims 6/30 Renewal	0	0	0			
Subtotal Dental Claims	337,523	2,041,004	1,896,295	281,901	55,622	16%
Vision Claims	8,653	50,559	47,781	Included in Medical Claims		
Lakewood SIR Claims						
Medical	2,268,652	13,696,728	13,294,205	1,761,173	507,479	22%
Prescription	884,783	5,343,367	5,186,472	615,039	269,744	30%
Subtotal Claims	11,177,300	73,192,173	67,089,994	9,343,126	1,834,174	16%
Medicare Advantage / EGWP	1,041,033	6,968,191	5,801,078	1,171,962	(1,419)	0%
Medicare Advantage - Rx	129,510	776,421	784,729	Included in Medicare Advantage / EGWP		
DMO Premiums	194	1,161	4,940	179	15	8%
Reinsurance						
Specific	210,933	1,391,579	1,242,489			
Lakewood - ICH	278,686	1,688,698	1,662,816			
Subtotal Reinsurance	489,619	3,080,277	2,905,306	458,973	30,647	6%
Loss Fund Contingency	274,003	1,644,017	1,644,017	0	274,003	100%
Total Loss Fund	13,111,658	85,662,241	78,230,064	10,974,239	2,137,419	16%
Expenses						
Legal	6,193	37,161	37,161	6,194	(1)	0%
Treasurer	3,500	21,000	21,000	3,500	-	0%
Administrator	89,375	565,471	521,688	89,567	(193)	0%
Program Manager	347,101	(441,780)	2,052,082	181,249	168,401	48%
Actuary	2,933	17,600	17,600	2,934	(1)	0%
Auditor	3,667	22,000	22,000	3,666	1	0%
TPA - Aetna	144,672	933,674	850,024	146,195	(229)	0%
TPA - AmeriHealth	1,294	7,763	7,763	Included above in TPA - Aetna		
Plan Documents	2,550	15,300	15,300	Included in Program Manager		
TPA - Dental	15,722	95,261	89,134	15,725	(3)	0%
Retiree First	32,652	211,440	186,336	0	32,652	100%
Wellness, Disease, Case Management	25,000	150,000	150,000	25,000	-	0%
Affordable Care Act Taxes	1,934	12,477	11,369	1,935	(1)	0%
A4 Surcharge	2,670	15,877	84,759	2,671	(1)	0%
Claims Audit	6,667	40,000	40,000	6,666	1	0%
QPA	500	3,000	3,000	0	500	100%
Misc/Cont	3,531	21,185	21,185	49,413	(45,882)	-1299%
Total Expenses	689,960	1,727,428	4,130,401	534,716	155,244	23%

Central Jersey Health Insurance Fund

CONSOLIDATED BALANCE SHEET

AS OF FEBRUARY 28, 2026

BY FUND YEAR

	CJ HIF 2026	CJ HIF 2025	CJ HIF 2024	CLOSED YEAR	LAKEWOOD	FUND BALANCE
ASSETS						
Cash & Cash Equivalents	2,135,224	(8,342,389)	(7,833,048)	7,731,823	7,153,462	845,072
Assesments Receivable (Prepaid)	2,824,541	(127,668)	6,767	326,019	-	3,029,659
Interest Receivable	-	-	-	-	-	-
Specific Excess Receivable	-	926,663	(334,357)	-	212,691	804,997
Aggregate Excess Receivable	-	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-
Prepaid Admin Fees	(2,934)	-	-	-	-	(2,934)
Other Assets	469,493	566,876	-	-	324,910	1,361,278
Total Assets	5,426,323	(6,976,517)	(8,160,639)	8,057,842	7,691,062	6,038,072
LIABILITIES						
Accounts Payable	1,331,703	77,752	-	-	-	1,409,455
IBNR Reserve	2,980,088	2,199,046	-	-	1,654,975	6,834,109
A4 Retiree Surcharge	2,671	9,406	-	-	-	12,077
Dividends Payable	-	-	-	-	-	-
Retained Dividends	-	-	-	126,173	-	126,173
Accrued/Other Liabilities	37,267	46,420	-	-	-	83,687
Total Liabilities	4,351,729	2,332,624	-	126,173	1,654,975	8,465,501
EQUITY						
Surplus / (Deficit)	1,074,594	(9,309,141)	(8,160,639)	7,931,670	6,036,087	(2,427,429)
Total Equity	1,074,594	(9,309,141)	(8,160,639)	7,931,670	6,036,087	(2,427,429)
Total Liabilities & Equity	5,426,323	(6,976,517)	(8,160,639)	8,057,842	7,691,062	6,038,072
BALANCE	-	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

**CENTRAL JERSEY HEALTH INSURANCE FUND
REGULATORY
YEAR: 2026**

FILING STATUS UPDATES

<u>Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
Contracts	Filed
Risk Management Plan and By Laws	Filed
RMP Changes	Filed
Cash Management Plan	Filed
New Members	Filed as New Members are approved
Withdrawals	Filed as Members Withdrawal
Unaudited Financials	Filed through Q3 2025
Annual Audit	12/31/2024 filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
Bylaw Amendments	N/A
Benefit Changes	N/A

CONTRACT COMPLIANCE

Position	Vendor	Contract	Insurance	Term
Executive Director	PERMA	In Legal Review	Y	1/1/2025 - 12/31/2027
Attorney	Jack Sahradnick	Y	Y	1/1/2025 - 12/31/2027
Treasurer	Matt Palmer	Y	Y	8/1/2025 - 12/31/2026
Auditor	Mercadien P.C.	Y	Y	1/1/2025 - 12/31/2027
Program Manager	Conner Strong	Y	Y	1/1/2025 - 12/31/2027
Actuary	Actuarial Solutions, LLC	Y	Y	1/1/2025 - 12/31/2027
Medical TPA	Aetna		Y	1/1/2026 - 12/31/2026
Medical TPA	AmeriHealth	Y	Y	1/1/2026 - 12/31/2026
QPA	The Canning Group, LLC	In Legal Review	Y	1/1/2026 - 12/31/2026

**CENTRAL JERSEY HEALTH INSURANCE FUND
CONTACTS
YEAR: 2026**

Executive Director Team: This team handles all the administrative and financial aspects of the Fund such as rates, state regulatory compliance, and Executive Committee and subcommittee meetings.

Role	Name	Email	Phone
Executive Director	Jim Rhodes	jrhodes@permainc.com	856-552-4920
Associate Executive Director	Emily Koval	emilyk@permainc.com	201-518-7028
Account Manager	Caitlin Perkins	cperkins@permainc.com	856-479-2192

Program Management Team: This team handles all the benefits aspects of the Fund such as plan design, claim issues, cost containment strategies, and Third-Party communications.

Role	Name	Email	Phone
Public Entity & HIF Business Leader	Tammy Brown	tbrown@connerstrong.com	856-552-4694
HIF Business Leader	John Lajewski	jlajewski@connerstrong.com	856-552-4922
Consultant	Jacquelyn Maddren	jmaddren@connerstrong.com	856-552-4688
Senior Business Development Executive	Sean Critchley, Esq.	Scritchley@connerstrong.com	973-736-6511

Client Services Team: This team handles all the enrollment and billing aspects of the Fund such as sending monthly invoices, open enrollment, and adjustments throughout the year.

Role	Name	Email	Phone
Director of Client Services	Crystal Bailey	cbailey@connerstrong.com	856-552-4914
Director of Benefits Operations	Karen Kidd	kkidd@connerstrong.com	856-552-4644
Client Service Specialist	Michele McKeever	mmckeever@permainc.com	856-552-2160
Client Service Specialist	Marlene Robinson	mrobinson@permainc.com	856-552-4818

**Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the Bergen Municipal Employee Benefits Insurance Fund ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.*

CENTRAL JERSEY REGIONAL HEALTH INSURANCE FUND

Program Manager Report – May 18, 2026

Agenda

- Executive Overview
- Industry Information
- Fund Performance/Observations
- Fund Strategic Initiatives
- New Fund Member Activity
- Client Services/Eligibility/Enrollment
- Previously Reported Information

Executive Overview

The CJHIF continues to show improvements from a financial perspective through the first quarter of 2026. None the less, areas of increasing utilization for both medical & pharmacy claims have been identified, and strategic recommendations presented for consideration. The Office of the Program Manager looks forward to continuing discussions and implementing those solutions that will yield meaningful savings to ensure the long-term stability of the CJHIF.

Industry Information

In the April 2026 edition of the NJ Municipalities magazine, Joseph DiBella, Co-President, PERMA Risk Control Services, coauthored an article on controlling medical cost through reimbursement controls. Specifically, the article addresses New Jersey public employers' ability to implement clinically grounded care management and utilization management programs and modify out-of-network reimbursement methodologies without collective bargaining. The article addresses the specific strategy implemented by the CJHIF for the 2026 program year (out of network provider schedule) as well as a strategy being considered (GLP-1 for weight loss, BMI amendment).

Fund Performance/Observations

Medical: Aetna

Provider network -Hackensack Meridian contract renewal 7/1/2026 (2-week xtension)
-Abilities in Action - Par in all networks excluding AWH effective 5/1/2026

Clinical policies & procedures - While the prior authorization process has an important role to play in promoting quality care and managing health insurance coverage, Aetna remains focused on delivering clinical value while also reducing friction in the payer-provider experience. To that end, Aeta is leveraging their clinical, pharmaceutical, and technological expertise to offer condition-specific, prior authorization bundles.

With these capabilities, Aetna is one of the first, large national healthcare payers to integrate pharmacy prescriptions and medical procedures into a single clinical review. Previously, providers had to submit two separate prior authorizations – one for medical procedures like in vitro fertilization (IVF) and one for related medications under the Aetna pharmacy plan. Now providers simply file the medical PA, and if approved, the associated medications covered under the Aetna pharmacy benefit are automatically approved.

Aetna launches leading-edge conversational AI navigation – This experience will simplify health care, allowing members to quickly and easily navigate their benefits for a personalized experience. The solution embeds generative AI throughout the end-to-end digital experience as opposed to relegating AI to a chat window. This embedded approach ensures the Aetna assistant combines all relevant information for the member.

The assistant will deliver immediate, easy-to-digest answers for the user, eliminating the need to weed through links or complex content. More specifically, members won't need to use technical healthcare terminology, such as "prior authorization" or "claims" to get answers. Instead, they can use plain language and receive a response that is personalized, understandable and visually dynamic.

Medical - AHA

- Provider network
- Hackensack Meridian contract renewal 4/14/2026 finalized
 - Saint Peter's contract renewal 8/15/2026
 - RWJ Barnabas contract renewal 9/1/2026
 - Holy Name contract renewal 9/1/2026
 - Inspira contract renewal 10/1/2026
 - AtlantiCare contract renewal 1/1/2027
 - Cooper contract renewal 1/1/2027
 - Abilities in Action – Participating in all networks effective TBD

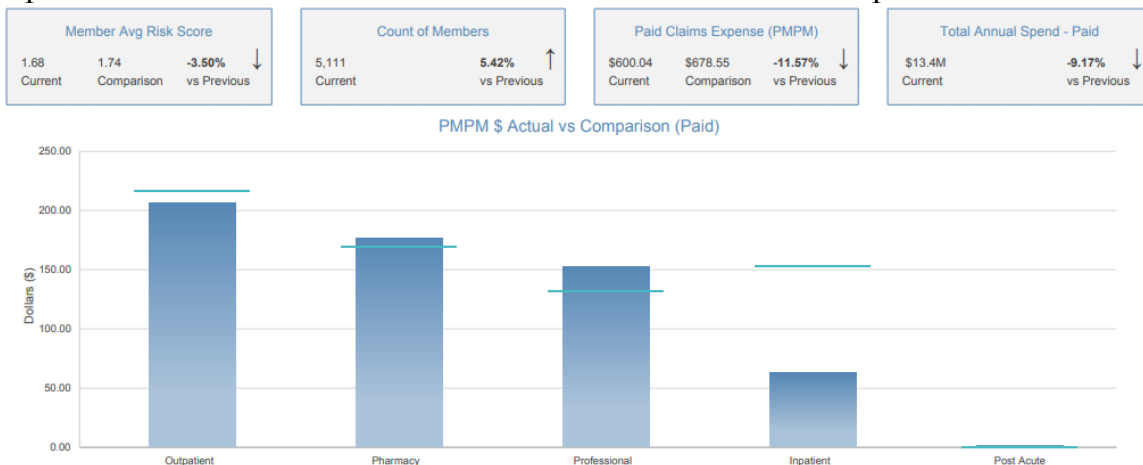
Medical & Pharmacy - Aetna/AHA/ESI

Quarterly Data Review - To supplement the utilization review analysis comparing the 2025 vs. 2024 Fund years (March Executive Fund Meeting), the following key metrics compare first quarter 2026 vs. first quarter 2025 Fund years.

Cost & Utilization Variance:

A health insurance risk score (often called a Risk Adjustment Factor or RAF score) is a numerical value assigned to a patient, typically between 0.0 and 2.0+, indicating their expected healthcare costs compared to the average patient. Higher scores reflect more chronic conditions or higher risk, leading to higher payments for providers.

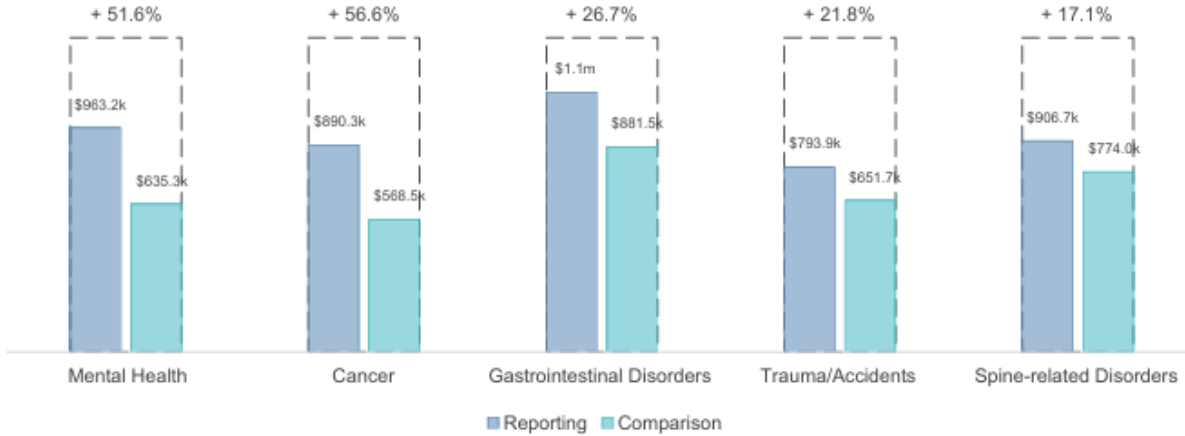
While both periods indicate a risk score of >1.0, the overall score has improved.



Top 20 Diagnosis Groups - Comparison:

This report presents the top diagnosis groups by total amount paid during the reporting and comparison periods. This information helps to identify what conditions are driving healthcare costs the most. The chart shows the top diagnosis groups that had the most growth in terms of amount paid between the comparison period and reporting period.

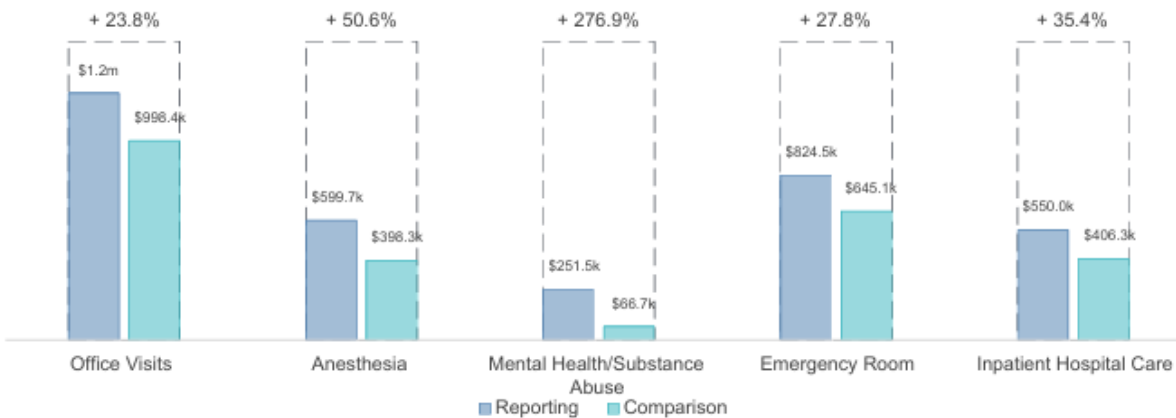
Largest Dollar Increase from Comparison Period



Top 20 Procedure Groups - Comparison:

This report presents the top procedure groups by total amount paid during the reporting and comparison periods. This information helps to identify what procedures are driving healthcare costs the most. The chart shows the top procedure groups that had the most growth in terms of amount paid between the comparison period and reporting period.

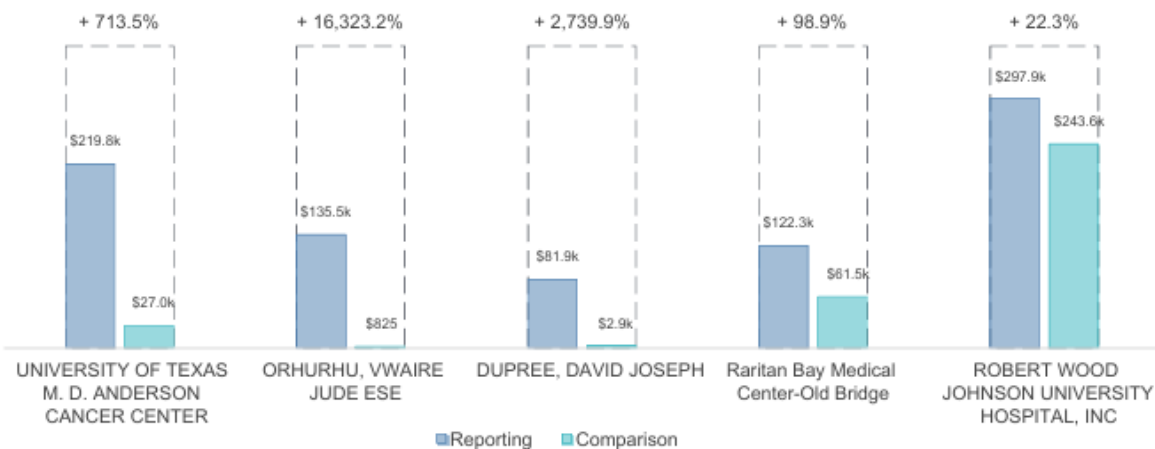
Largest Dollar Increase from Comparison Period



Top 20 Providers - Comparison:

This report presents the top highest paid providers during the reporting and comparison periods. Claims paid for a single Provider ID are grouped under that provider in the report. Both institutional and individual providers are included in the ranking. The chart shows the top providers that had the most growth in terms of amount paid between the comparison period and reporting period.

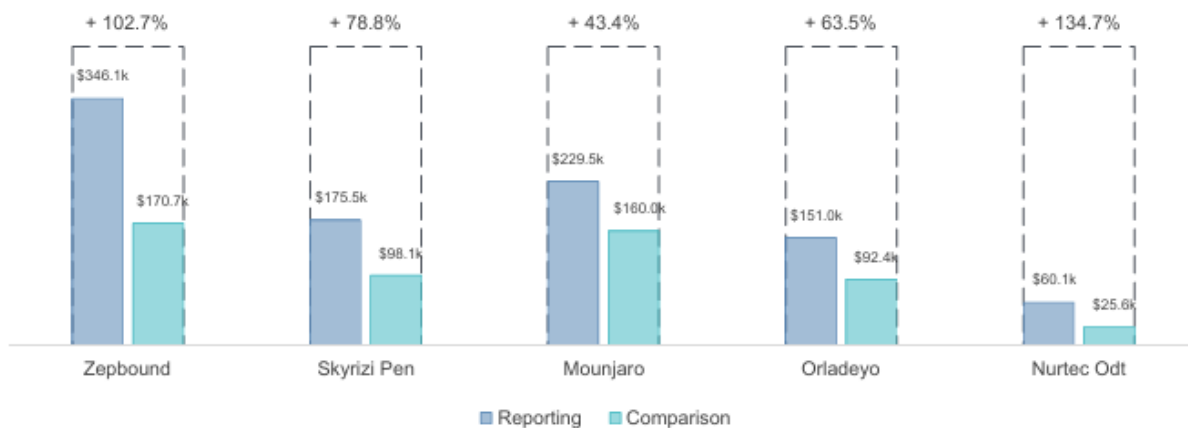
Largest Dollar Increase from Comparison Period



Top 20 Drugs – Comparison:

This report presents the top drugs by total amount paid during the reporting and comparison periods. Drugs administered by the pharmacy benefit manager are included and drugs paid through medical claims are excluded. By looking at the total cost for a drug along with the prescription count it can be determined if the cost driver is a few individuals using a high-cost drug or high utilization of the drug. The chart shows the top drugs that had the most growth in terms of amount paid between the comparison period and reporting period.

Largest Dollar Increase from Comparison Period



Fund Strategic Initiatives

Through an extensive review of the historical medical & pharmacy utilization of the Funds, opportunities to impact key cost drivers were identified, vetted, and presented to multiple Fund Subcommittees for discussion and consideration.

The following were key strategic recommendations which continued to be discussed:

- GLP-1 for weight loss – Amending clinical protocols/formulary placement/oral version eligibility/direct to consumer options
- Site of Care – Steering of care to high-value providers & settings
- High performance provider network plan option/replacement

- Reference based pricing model
- Nurse advocacy Program
- Vendor procurement – TPA/PBM

New Fund Member Activity

All requests for new Fund member participation are coordinated by Jason Edelman, VP, Business Development Executive.

There is no new Fund member activity to be reported.

Client Services/Eligibility/Enrollment Team

Program Manager Team Update - Jacquelyn Maddren will be assuming a role on the Program Manager Team assuming the responsibilities formerly handled by Melissa Appleby.

Jacquelyn is a seasoned insurance professional with over twenty years of experience in managing group health insurance programs, primarily in the public sector. Jacquelyn's contact information can be found on the Program Manager Team page at the beginning of this report.

HR Portal - Conner Strong & Bucklelew makes available to all Fund members a robust HR Portal. For HR professionals, this is a valuable tool. Online resources and tools include:

- HR Policy and Resource Center
- Sample Forms and Policy Resource Center
- Salary Benchmarking Tools and Information
- Recruitment and Hiring Center
- Discipline and Employment Termination Center
- State Law Resource Center
- Sample Standard Documents

Included with the meeting materials is a presentation which overviews in detail the HR portal and its content. Communications materials are being prepared for all Fund stakeholders and will be distributed when completed.

Please direct all service requests to Marlene, Michele and Crystal.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact HIFtraining@permainc.com for additional information or to request an invite.

Carrier Appeals: None to Report

No new appeals to report.

IRO Submissions:

<u>Submission Date</u>	<u>Appeal Type</u>	<u>Appeal #</u>	<u>Reason</u>	<u>Determination</u>	<u>Determination Date</u>
03/03/2026	Medical/ Aetna	CJHIF 2026 01 01	Laboratory Services	Under Review	

Previously Reported Information

Pharmacy - ESI

- 2026 National Preferred Formulary (NPF) – Effective 1/1/2026
- NPF Exclusions list- Effective 1/1/2026
- SaveOn List – Effective 1/1/2026

All impacted members were sent communications from ESI letting them know about the upcoming change(s) to their medications. The communications also include preferred alternatives medication(s). We recommend impacted members share communication with their provider to discuss next steps. Those that are unable to take the preferred alternative medication(s) will need an approved PA to continue to take their current medication(s).

No Surprise Billing and Transparency Act

- Transition to State Arbitration - Effective January 1, 2026:
- As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st. subscriber ID numbers and Fund member group numbers will not be changing.

TO ALL FUND COMMISSIONERS

January 2026

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the **Central New Jersey Health Insurance Fund (“the Fund”)**, and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in PERMA, LLC, which is the Administrator for the Fund.

CENTRAL JERSEY HEALTH INSURANCE FUND BILLS LIST

Resolution No.

APRIL 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
MONTGOMERY TOWNSHIP	WELLNESS REIMBURSEMENT 04/26	10,113.27
		10,113.27
MONMOUTH COUNTY BAYSHORE	WELLNESS REIMBURSEMENT 04/26	690.00
		690.00
CONNER STRONG & BUCKELEW	DEL. RIVER IMPLEMENT FEE 10/25-12/25	2,000.00
		2,000.00
	Total Payments FY 2025	12,803.27

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 04/26	583,162.95
		583,162.95
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700007 BE006991971 04/26	72.21
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700006 BE006991959 04/26	17.23
		89.44
AETNA LIFE INSURANCE COMPANY	VISION TPA 04/26	238.42
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 04/26	72,116.00
		72,354.42
AMERIHEALTH ADMINISTRATORS	WELLNESS CREDITS 04/26	-25.00
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 04/26	743.80
		718.80
INSPIRA FINANCIAL HEALTH, INC	142292-213086 MRRSA HSA 03/26	15.00
		15.00
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 04/26	7,918.80
		7,918.80
PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST INV 05012026 04/26	16,104.00
PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 04/26	44,571.72
PERMA RISK MANAGEMENT SERVICES	POSTAGE 03/26	159.31
		60,835.03
ACTUARIAL SOLUTIONS, LLC	Q2 2026 ACTUARY FEES 04/26	4,400.00
		4,400.00
EAGLE ROCK MANAGEMENT GROUP	BROKER FEES 04/26	5,763.64
EAGLE ROCK MANAGEMENT GROUP	BROKER FEES 04/26	13,371.12
		19,134.76
ACRISURE NJ PARTNERS INS SERVICES, LLC	BROKER FEES 04/26	22,470.60
		22,470.60

ACRISURE NJ PARTNERS INS. SERVICES, LLC	BROKER FEES 04/26	10,237.60 10,237.60
BROWN & BROWN METRO, LLC	BROKER FEES 04/26	22,949.03 22,949.03
HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 04/26	3,576.00 3,576.00
BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 04/26	3,097.00 3,097.00
MATTHEW J PALMER CONSULTING, LLC	TREASURY SERVICE 04/26	1,750.00 1,750.00
OXYGEN BENEFITS CONSULTING, LLC	BROKER FEES 04/26	5,057.16 5,057.16
DANSKIN INSURANCE AGENCY, INC	BROKER FEES 04/26	908.36 908.36
CONNER STRONG & BUCKELEW	SURETY BOND 5/1/26 - 5/1/27	2,174.00 2,174.00
HQSI, INC.	INV 260315-MRHIF-2 FOR 03/26	1,400.00 1,400.00
CONNER STRONG & BUCKELEW	PROGRAM MANAGER 04/26	87,348.98
CONNER STRONG & BUCKELEW	PLAN DOCS 04/26	1,275.00
CONNER STRONG & BUCKELEW	BROKER FEES 04/26	5,280.88
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 04/26	1,915.32
CONNER STRONG & BUCKELEW	E. WINDSOR IMPLEMENT FEE 01/26-04/26	2,902.50
		98,722.68
ACCESS	INV 12108441 DEPT 420 3/31/26 FOR 04/26	118.12
ACCESS	INV 12060831 DEPT 420 2/28/26 FOR 03/26	121.73
		239.85
USA TODAY MEDIA CORP.	ORDER# 12023693 A# 1120753 03/26	52.60 52.60
THE CANNING GROUP LLC	QPA SERVICES INV 2026-04 04/26	250.00 250.00
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - SINGLE 04/26	58,564.90
SYMETRA FINANCIAL	AGGREGATE 04/26	6,048.76
SYMETRA FINANCIAL	SPECIFIC REINSURANCE GEE - FAMILY 04/26	123,191.82
		187,805.48
	Total Payments FY 2026	1,109,319.56
	TOTAL PAYMENTS ALL FUND YEARS	1,122,122.83

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

CENTRAL JERSEY HEALTH INSURANCE FUND

BILLS LIST

Resolution No.

MAY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
MERCADIEN P.C.,CERTIFIED PUBLIC ACCOUNTANTS	2025 AUDIT PROG. BILL Y/E FINANCIAL STMT	10,000.00 10,000.00
ABERDEEN TOWNSHIP	2025 WELLNESS REIMBURSEMENT	17,375.50 17,375.50
RED BANK, BOROUGH	2025 WELLNESS REIMBURSEMENT	2,329.95
RED BANK, BOROUGH	2025 WELLNESS REIMBURSEMENT	531.94
RED BANK, BOROUGH	2025 WELLNESS REIMBURSEMENT	4,057.91
RED BANK, BOROUGH	2025 WELLNESS REIMBURSEMENT	776.67
RED BANK, BOROUGH	2025 WELLNESS REIMBURSEMENT	1,705.62
RED BANK, BOROUGH	2025 WELLNESS REIMBURSEMENT	1,041.07 10,443.16
Total Payments FY 2025		37,818.66

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
ACRISURE NJ PARTNERS INS SERVICES, LLC	VOID AND REISSUE	-22,492.92 -22,492.92
AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 05/26	766,627.15 766,627.15
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700007 BE007018814 05/26	72.21
DELTA DENTAL INSURANCE CO (DELTACARE USA)	A# F1-7871700006 BE007018802 05/26	17.23 89.44
AETNA LIFE INSURANCE COMPANY	VISION TPA 05/26	218.40
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 05/26	89,772.50 89,990.90
AMERIHEALTH ADMINISTRATORS	WELLNESS CREDITS 05/26	-22.50
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 05/26	669.42 646.92
INSPIRA FINANCIAL HEALTH, INC	143010-2157364 OCEANPORT HSA 04/26	135.00
INSPIRA FINANCIAL HEALTH, INC	142292-2157660 MRRSA HSA 04/26	15.00 150.00
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 05/26	8,031.05 8,031.05
PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST INV 06012026 05/26	21,672.00
PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 05/26	52,621.39
PERMA RISK MANAGEMENT SERVICES	POSTAGE 04/26	67.33 74,360.72

EAGLE ROCK MANAGEMENT GROUP	FUND COORDINATOR 05/26	5,812.21
EAGLE ROCK MANAGEMENT GROUP	BROKER FEES 05/26	13,477.24
		19,289.45
ACRISURE NJ PARTNERS INS SERVICES, LLC	BROKER FEES 05/26	22,285.32
ACRISURE NJ PARTNERS INS SERVICES, LLC	BROKER FEES 03/26	22,492.92
		44,778.24
ACRISURE NJ PARTNERS INS. SERVICES, LLC	BROKER FEES 05/26	10,385.00
		10,385.00
BROWN & BROWN METRO, LLC	BROKER FEES 05/26	22,766.59
		22,766.59
HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 05/26	3,576.00
		3,576.00
BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 05/26	3,097.00
		3,097.00
SOUTHERN NJ REG. EMPLOYEE BENEFITS	REIMBURSE FOR OSC REVIEW 01/26-03/26	76.91
		76.91
MATTHEW J PALMER CONSULTING, LLC	TREASURY SERVICE 05/26	1,750.00
		1,750.00
OXYGEN BENEFITS CONSULTING, LLC	BROKER FEES 05/26	5,262.18
		5,262.18
CONNER STRONG & BUCKELEW	PROGRAM MANAGER 05/26	106,777.87
CONNER STRONG & BUCKELEW	PLAN DOCS 05/26	1,275.00
CONNER STRONG & BUCKELEW	BROKER FEES 05/26	5,832.40
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 05/26	2,377.50
		116,262.77
ACCESS	INV 12159437 DEPT 420 4/30/26 FOR 05/26	143.69
		143.69
USA TODAY MEDIA CORP.	ORDER# 12023705 A# 1120753	52.60
		52.60
THE CANNING GROUP LLC	QPA SERVICES INV 2026-05 05/26	250.00
		250.00
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 02/26	104,577.69
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 01/26	106,651.45
		211,229.14
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - SINGLE 05/26	46,804.08
SYMETRA FINANCIAL	AGGREGATE 05/26	4,720.23
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE - FAMILY 05/26	89,792.61
		141,316.92
	Total Payments FY 2026	1,497,639.75
	TOTAL PAYMENTS ALL FUND YEARS	1,535,458.41

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

Central Jersey Municipal Employee Benefits Fund
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2026										
Month Ending: January										
	Medical	Dental	Rx	Vision	Reinsurance	DMO Premiums	Dividend Reserve	Admin	Contingency	TOTAL
OPEN BALANCE	(1,108,043.97)	588,131.53	(849,622.96)	90,442.30	(385,233.08)	8,938.05	126,122.08	3,235,408.84	0.00	1,706,142.79
RECEIPTS										
Assessments	3,538,788.37	107,435.83	890,517.70	1,964.54	172,451.88	45.36	0.00	221,730.77	64,223.93	4,997,158.38
Refunds	0.00	0.00	49.54	0.00	0.00	0.00	0.00	0.00	0.00	49.54
Invest Pymnts	1,733.19	120.91	1,115.92	18.59	53.33	1.84	25.93	665.10	0.00	3,734.81
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	1,733.19	120.91	1,115.92	18.59	53.33	1.84	25.93	665.10	0.00	3,734.81
Other *	31,291.27	0.00	435,139.14	0.00	0.00	0.00	0.00	673.88	0.00	467,104.29
TOTAL	3,571,812.83	107,556.74	1,326,822.30	1,983.13	172,505.21	47.20	25.93	223,069.75	64,223.93	5,468,047.02
EXPENSES										
Claims Transfers	3,670,945.67	117,865.08	1,469,850.70	0.00	0.00	0.00	0.00	0.00	0.00	5,258,661.45
Expenses	1,111,394.46	0.00	0.00	0.00	120,719.50	0.00	0.00	548,866.43	0.00	1,780,980.39
Other *	(849,347.22)	0.00	0.00	0.00	0.00	0.00	0.00	207,640.00	0.00	(641,707.22)
TOTAL	3,932,992.91	117,865.08	1,469,850.70	0.00	120,719.50	0.00	0.00	756,506.43	0.00	6,397,934.62
END BALANCE	(1,469,224.05)	577,823.19	(992,651.36)	92,425.43	(333,447.37)	8,985.25	126,148.01	2,701,972.16	64,223.93	776,255.19

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES

Central Jersey Municipal Employee Benefits Fund

Month		January								
Current Fund Year		2026								
Policy Year	Coverage	1.	2.	3.	4.	5.	6.	7.	8.	
		Calc. Net Paid Thru Last Month	Monthly Net Paid January	Monthly Recoveries January	Calc. Net Paid Thru January	TPA Net Paid Thru January	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month	
2026	Medical	0.00	798,601.12	0.00	798,601.12	0.00	798,601.12	0.00	798,601.12	
	Dental	0.00	64,833.14	0.00	64,833.14	0.00	64,833.14	0.00	64,833.14	
	Rx	0.00	618,858.68	0.00	618,858.68	0.00	618,858.68	0.00	618,858.68	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	1,482,292.94	0.00	1,482,292.94	0.00	1,482,292.94	0.00	1,482,292.94	
2025	Medical	0.00	1,852,634.92	0.00	1,852,634.92	0.00	1,852,634.92	0.00	1,852,634.92	
	Dental	0.00	37,630.40	0.00	37,630.40	0.00	37,630.40	0.00	37,630.40	
	Rx	0.00	468,916.72	49.54	468,867.18	0.00	468,867.18	0.00	468,867.18	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	2,359,182.04	49.54	2,359,132.50	0.00	2,359,132.50	0.00	2,359,132.50	
2024	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Dental	0.00	15,401.54	0.00	15,401.54	0.00	15,401.54	0.00	15,401.54	
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	15,401.54	0.00	15,401.54	0.00	15,401.54	0.00	15,401.54	
2023	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Closed Year	Medical	0.00	8,688.84	0.00	8,688.84	0.00	8,688.84	0.00	8,688.84	
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	8,688.84	0.00	8,688.84	0.00	8,688.84	0.00	8,688.84	
Lakewood	Medical	0.00	1,011,020.79	0.00	1,011,020.79	0.00	1,011,020.79	0.00	1,011,020.79	
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Rx	0.00	382,075.30	0.00	382,075.30	0.00	382,075.30	0.00	382,075.30	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	1,393,096.09	0.00	1,393,096.09	0.00	1,393,096.09	0.00	1,393,096.09	
0	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL		0.00	5,258,661.45	49.54	5,258,611.91	0.00	5,258,611.91	0.00	5,258,611.91	

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
Central Jersey Municipal Employee Benefits Fund			
ALL FUND YEARS COMBINED			
CURRENT MONTH	January		
CURRENT FUND YEAR	2026		
	Description:	Ocean First Admin.	
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$1,706,143.41	1,706,143.41	
Opening Interest Accrual Balance	\$0.00	-	
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$3,734.80	\$3,734.80
6	Interest Paid - Term Instr.s	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00
8	Net Investment Income	\$3,734.80	\$3,734.80
9	Deposits - Purchases	\$5,256,672.21	\$5,256,672.21
10	(Withdrawals - Sales)	-\$6,190,294.62	-\$6,190,294.62
	Ending Cash & Investment Balance	\$776,255.80	\$776,255.80
	Ending Interest Accrual Balance	\$0.00	\$0.00
	Plus Outstanding Checks	\$1,206,575.02	\$1,206,575.02
	(Less Deposits in Transit)	\$0.00	\$0.00
	Balance per Bank	\$1,982,830.82	\$1,982,830.82



CENTRAL JERSEY HEALTH INSURANCE FUND

Monthly Claim Activity Report

MAY 20, 2026



CENTRAL JERSEY HEALTH INSURANCE FUND

	<u>MEDICAL CLAIMS PAID 2025</u>	<u># OF EES</u>	<u>PER EE</u>	<u>MEDICAL CLAIMS PAID 2026</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$2,988,119	1,821	\$ 1,641	\$3,668,000	1,943	\$ 1,888
FEBRUARY	\$3,864,895	1,826	\$ 2,117	\$3,799,095	1,941	\$ 1,957
MARCH	\$4,488,913	1,822	\$ 2,464	\$4,602,496	2,069	\$ 2,225
APRIL	\$4,886,244	1,819	\$ 2,686			
MAY	\$4,872,695	1,822	\$ 2,674			
JUNE	\$3,853,977	1,827	\$ 2,109			
JULY	\$4,384,783	1,905	\$ 2,302			
AUGUST	\$4,176,165	1,906	\$ 2,191			
SEPTEMBER	\$4,602,024	1,902	\$ 2,420			
OCTOBER	\$4,217,434	1,889	\$ 2,233			
NOVEMBER	\$4,540,654	1,930	\$ 2,353			
DECEMBER	\$4,480,637	1,928	\$ 2,233			
TOTALS	\$51,356,541			\$12,069,591		
				2026 Average	1,984	\$ 2,023
				2025 Average	2,136	\$ 1,960

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Central New Jersey Health Insurance Fund
Group / Control: 00143735,00285786,00659552,00737415,00866354,SI362223

Paid Dates: 02/01/2026 - 02/28/2026
Service Dates: 01/01/2011 - 02/28/2026
Line of Business: All

Paid Amt	Diagnosis/Treatment
\$126,869.06	OTHER GRAM-NEGATIVE SEPSIS

Total: **\$126,869.06**

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Central New Jersey Health Insurance Fund
Group / Control: 00143735,00285786,00659552,00737415,00866354,SI362223

Paid Dates: 03/01/2026 - 03/31/2026
Service Dates: 01/01/2011 - 03/31/2026
Line of Business: All

Paid Amt	Diagnosis/Treatment
\$111,019.75	MALIGNANT NEOPLASM OF BORDER OF TONGUE

Total: **\$111,019.75**



Medical Claims Paid :
January 2026 - March 2026

Total Medical Paid per EE: **\$2,023**

Network Discounts

Inpatient:	62.1%
Ambulatory:	65.2%
Physician/Other:	67.0%
TOTAL:	65.3%

Provider Network

% Admissions In-Network:	94.8%
% Physician Office:	91.8%

Aetna Book of Business:
Admissions 98.0%; Physician 90.4%

Top Facilities Utilized
(by total Medical Spend)

- Jersey Shore Medical*
- RWJUH New Brunswick
- Community Medical Center
- Monmouth Medical Center
- Ocean University Medical Center*

Catastrophic Claim Impact
January 2026 – March 2026

Number of Claims Over \$50,000: **23**
Claimants per 1000 members: **4.9**
Avg. Paid per Claimant: **\$103,711**
Percent of Total Paid: **21.7%**

- Aetna BOB- HCC account for an average of 46.8% of total Medical Cost

Aetna One Flex Care Mgmt
Member Outreach:

Total Members Identified: **1,106**
Members Targeted for 1:1 Nurse Support : **237**
Members identified for Digital Activity: **869**
Members receiving Aetna Advice: **321**
Average Aetna Advice outreaches per member: **1.1**

CVSHealth. CVS Virtual Care

Completed Visits: **17**
Unique Patients: **16**
Completed Visits in 2026 : **92**
Unique Patients in 2026: **75**

BoB First Next Available:
24/7: **24 minutes**
MH: **5 days**

Service Center Performance Goal
Metrics YTD 2026

Customer Service Performance

1 st Call Resolution:	93.34%
Abandonment Rate:	0.15%
Avg. Speed of Answer:	5.1 sec

Claims Performance

Financial Accuracy:	97.76%
<small>*Q3 2025</small>	
-	
90% processed w/in:	7.4 days
95% processed w/in:	18.1 days

Claims Performance (Monthly)
(April 2026)

90% processed w/in:	9.0 days
95% processed w/in:	18.7 days
<small>(Note: This is not a PG metric)</small>	

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days



2026 Central HIF						2025 Central HIF					
		MEDICAL CLAIMS PAID 2026	TOTAL	# OF EES	PER EE			MEDICAL CLAIMS PAID 2025	TOTAL	# OF EES	PER EE
JANUARY		\$25,219.96	\$25,219.96	19	\$1,327.37	JANUARY		\$38,709.83	\$38,709.83	19	\$2,037.35
FEBRUARY		\$8,294.82	\$8,294.82	19	\$436.57	FEBRUARY		\$45,329.74	\$45,329.74	19	\$2,385.77
MARCH		\$15,278.99	\$15,278.99	19	\$804.16	MARCH		\$46,717.38	\$46,717.38	19	\$2,458.80
APRIL		\$21,586.85	\$21,586.85	19	\$1,136.15	APRIL		\$23,763.76	\$23,763.76	19	\$1,250.72
MAY						MAY		\$76,895.82	\$76,895.82	19	\$4,047.14
JUNE						JUNE		\$9,600.22	\$9,600.22	19	\$505.27
JULY						JULY		\$61,227.97	\$61,227.97	19	\$3,222.52
AUGUST						AUGUST		\$51,642.94	\$51,642.94	19	\$2,718.04
SEPTEMBER						SEPTEMBER		\$33,622.34	\$33,622.34	22	\$1,528.28
OCTOBER						OCTOBER		\$27,539.60	\$27,539.60	20	\$1,376.98
NOVEMBER						NOVEMBER		\$14,920.54	\$14,920.54	19	\$785.29
DECEMBER						DECEMBER		\$14,647.97	\$14,647.97	19	\$770.94
TOTALS		\$70,380.62				TOTALS		\$444,618.11		19	\$1,923.93
			2026 Average	19	\$926.06						



EXPRESS SCRIPTS®

Central Jersey Health Insurance

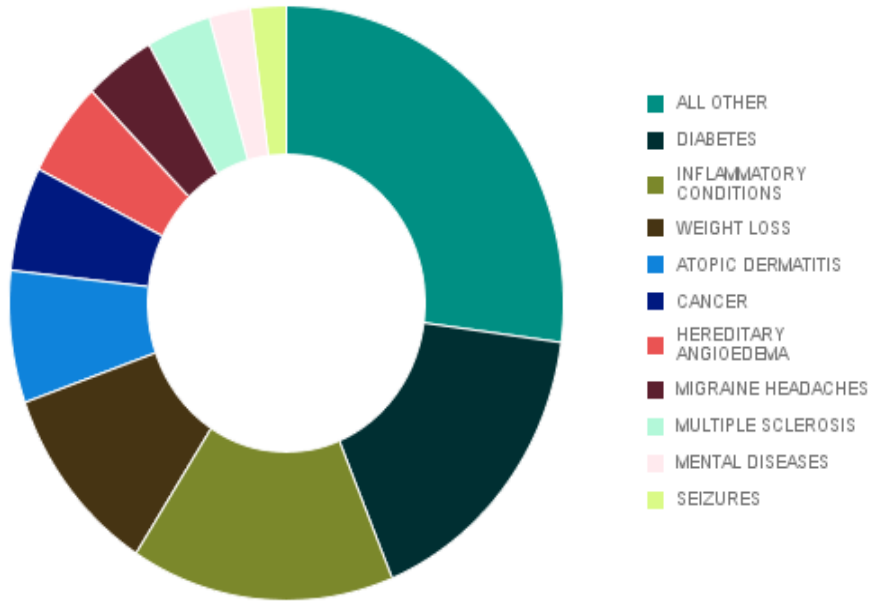
Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	3,326	3,321	3,324	3,324	3,317	3,298	3,290	3,302	3,509	3,501	3,517	3,509	3,479	3,548	3,530	3,519	3,413
Total Days	143,210	125,927	142,077	411,214	134,955	131,000	132,567	398,522	143,461	134,721	146,526	424,708	147,104	134,937	157,558	439,599	1,674,043
Total Patients	1,372	1,318	1,309	2,020	1,256	1,244	1,259	1,922	1,324	1,298	1,341	2,005	1,464	1,356	1,470	2,179	2,913
Total Plan Cost	\$962,767	\$858,477	\$995,588	\$2,816,831	\$1,049,071	\$998,707	\$985,209	\$3,032,987	\$1,003,449	\$894,170	\$922,289	\$2,819,908	\$1,187,927	\$957,603	\$1,030,900	\$3,176,430	\$11,846,157
Generic Fill Rate (GFR) - Total	87.0%	86.5%	85.7%	86.4%	86.0%	84.9%	84.5%	85.2%	85.7%	84.9%	83.6%	84.7%	82.0%	84.2%	84.1%	83.4%	84.9%
Plan Cost PMPM	\$289.47	\$258.50	\$299.52	\$282.50	\$316.27	\$302.82	\$299.46	\$306.21	\$285.96	\$255.40	\$262.24	\$267.87	\$341.46	\$269.90	\$292.04	\$300.88	289.21
Total Specialty Plan Cost	\$486,534	\$418,595	\$535,098	\$1,440,227	\$552,356	\$511,494	\$493,507	\$1,557,358	\$491,008	\$381,531	\$360,407	\$1,232,946	\$624,841	\$431,543	\$372,919	\$1,429,303	\$5,659,834
Specialty % of Total Specialty Plan Cost	50.5%	48.8%	53.7%	51.1%	52.7%	51.2%	50.1%	51.3%	48.9%	42.7%	39.1%	43.7%	52.6%	45.1%	36.2%	45.0%	47.8%

Total Component/Date of Service (Month)	2026 01	2026 02	2026 03	2026 Q1	2026 04	2026 05	2026 06	2026 Q2	2026 07	2026 08	2026 09	2026 Q3	2026 10	2026 11	2026 12	2026 Q4	2026 YTD
Membership	3,513	3,512	3,834	3,620													
Total Days	145,318	100,551	165,341	445,233													
Total Patients	1,417	1,097	1,513	2,195													
Total Plan Cost	\$938,515	\$539,658	\$1,175,720	\$2,913,918													
Generic Fill Rate (GFR) - Total	86.8%	86.6%	85.0%	85.8%													
Plan Cost PMPM	\$267.15	\$153.66	\$306.66	\$268.34													
% Change Plan Cost PMPM	-7.7%	-40.6%	2.4%	-5.0%													
Total Specialty Plan Cost	\$481,770	\$187,682	\$506,932	\$1,297,461													
Specialty % of Total Specialty Plan Cost	51.3%	34.8%	43.1%	44.5%													

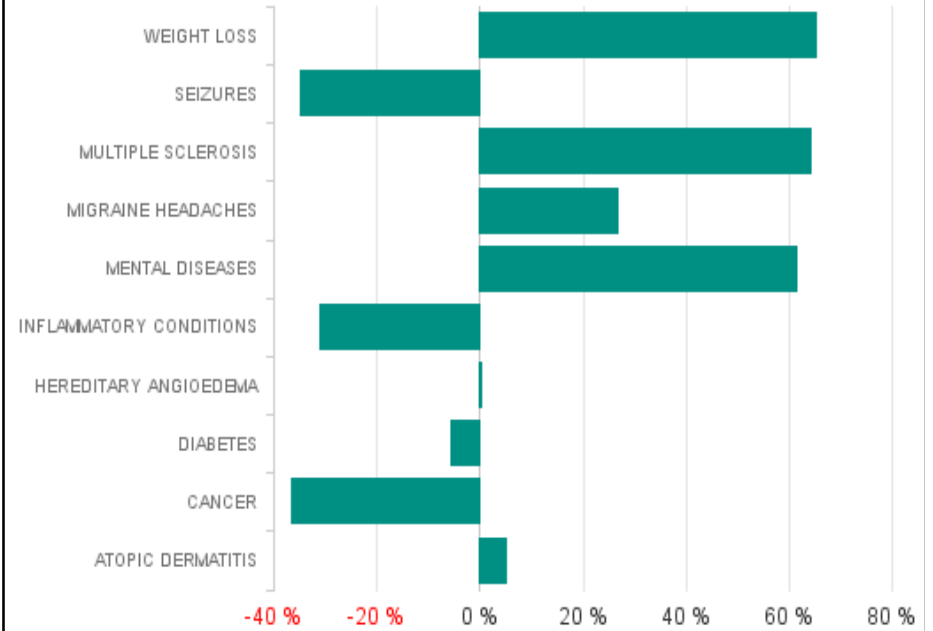
Top Indications

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2026 - 03/2026 vs. Previous Period 01/2025 - 03/2025) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	1	DIABETES	22.9 %	1,306	\$485,367	\$44.70	27.3 %	25.9 %	22.8 %	1,237	\$472,429	\$47.38	28.1 %	26.5 %	-5.7 %
2	2	INFLAMMATORY CONDITIONS	21.1 %	148	\$447,089	\$41.17	39.2 %	30.5 %	28.7 %	144	\$594,852	\$59.66	34.7 %	33.1 %	-31.0 %
3	3	WEIGHT LOSS	14.4 %	288	\$305,005	\$28.09	0.0 %	3.5 %	8.2 %	167	\$169,394	\$16.99	3.0 %	5.7 %	65.3 %
4	5	ATOPIC DERMATITIS	9.8 %	196	\$209,009	\$19.25	67.3 %	79.9 %	8.8 %	180	\$182,804	\$18.33	69.4 %	83.4 %	5.0 %
5	4	CANCER	7.8 %	133	\$165,266	\$15.22	85.0 %	78.6 %	11.6 %	89	\$239,395	\$24.01	74.2 %	77.4 %	-36.6 %
6	10	HEREDITARY ANGIOEDEMA	7.1 %	3	\$150,992	\$13.90	0.0 %	2.7 %	6.7 %	3	\$138,525	\$13.89	0.0 %	8.7 %	0.1 %
7	6	MIGRAINE HEADACHES	5.7 %	133	\$120,377	\$11.09	30.1 %	52.0 %	4.2 %	108	\$87,212	\$8.75	34.3 %	55.0 %	26.7 %
8	7	MULTIPLE SCLEROSIS	5.2 %	24	\$109,840	\$10.12	37.5 %	40.0 %	3.0 %	12	\$61,422	\$6.16	25.0 %	44.9 %	64.2 %
9	8	MENTAL DISEASES	3.3 %	197	\$70,090	\$6.45	78.7 %	82.2 %	1.9 %	154	\$39,863	\$4.00	85.7 %	84.9 %	61.4 %
10	9	SEIZURES	2.9 %	341	\$60,825	\$5.60	93.3 %	97.0 %	4.1 %	289	\$85,645	\$8.59	89.6 %	97.0 %	-34.8 %
Total Top 10				2,769	\$2,123,860	\$195.59	42.7 %	42.8 %		2,383	\$2,071,541	\$207.76	43.0 %	44.9 %	-5.9 %

Top Drugs

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2026 - 03/2026 vs. Previous Period 01/2025 - 03/2025) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	3	ZEPBOUND	WEIGHT LOSS	N	215	73	\$215,305	\$19.83	99	37	\$96,853	\$9.71	104.1 %
2	1	MOUNJARO	DIABETES	N	165	52	\$174,480	\$16.07	93	31	\$93,546	\$9.38	71.3 %
3	133	ORLADEYO	HEREDITARY ANGIOEDEMA	Y	3	1	\$150,992	\$13.90	3	1	\$138,525	\$13.89	0.1 %
4	5	OZEMPIC	DIABETES	N	132	42	\$127,609	\$11.75	159	49	\$146,705	\$14.71	-20.1 %
5	10	DUPIXENT PEN	ATOPIC DERMATITIS	Y	31	11	\$126,204	\$11.62	33	11	\$115,376	\$11.57	0.4 %
6	8	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	15	4	\$96,397	\$8.88	12	3	\$67,612	\$6.78	30.9 %
7	9	WEGOVY	WEIGHT LOSS	N	70	27	\$89,090	\$8.20	58	25	\$70,488	\$7.07	16.1 %
8	32	STELARA	INFLAMMATORY CONDITIONS	Y	6	2	\$83,511	\$7.69	11	4	\$146,287	\$14.67	-47.6 %
9	28	NURTEC ODT	MIGRAINE HEADACHES	N	33	15	\$53,227	\$4.90	17	8	\$25,359	\$2.54	92.7 %
10	185	SCMBLX	CANCER	Y	3	1	\$48,752	\$4.49	NA	NA	NA	NA	NA
11	36	DUPIXENT SYRINGE	ATOPIC DERMATITIS	Y	11	4	\$47,901	\$4.41	13	4	\$42,937	\$4.31	2.4 %
12	208	CALQUENCE	CANCER	Y	3	1	\$45,695	\$4.21	2	1	\$27,933	\$2.80	50.2 %
13	131	ZEPOSIA	MULTIPLE SCLEROSIS	Y	6	2	\$41,197	\$3.79	3	1	\$19,712	\$1.98	91.9 %
14	35	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	6	1	\$40,763	\$3.75	3	1	\$19,597	\$1.97	91.0 %
15	21	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	4	1	\$39,488	\$3.64	2	1	\$16,358	\$1.64	121.7 %
16	95	NUBEQA	CANCER	Y	3	1	\$32,041	\$2.95	4	1	\$40,325	\$4.04	-27.0 %
17	22	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	5	2	\$31,204	\$2.87	NA	NA	NA	NA	NA
18	57	TREMFYA PEN	INFLAMMATORY CONDITIONS	Y	3	1	\$30,303	\$2.79	NA	NA	NA	NA	NA
19	31	VRAYLAR	MENTAL DISEASES	N	21	8	\$28,079	\$2.59	9	5	\$11,942	\$1.20	115.9 %
20	23	JARDIANCE	DIABETES	N	90	30	\$27,764	\$2.56	50	16	\$28,534	\$2.86	-10.7 %
21	55	UBRELVY	MIGRAINE HEADACHES	N	21	12	\$27,751	\$2.56	26	13	\$30,457	\$3.05	-16.3 %
22	103	ENBREL	INFLAMMATORY CONDITIONS	Y	3	1	\$23,299	\$2.15	NA	NA	NA	NA	NA
23	54	OMNIPOD 5 DEXG7G6 PODS (DIABETES	N	30	10	\$23,191	\$2.14	14	5	\$10,168	\$1.02	109.4 %
24	29	OTEZLA	INFLAMMATORY CONDITIONS	Y	6	2	\$22,679	\$2.09	NA	NA	NA	NA	NA
25	40	FARXIGA	DIABETES	N	59	21	\$20,529	\$1.89	68	22	\$37,925	\$3.80	-50.3 %
Total Top 25					944		\$1,647,454	\$151.71	679		\$1,186,639	\$119.01	27.5 %



Network Discount

Network	Paid Claims	Submitted Claims	Network Discount	Network Discount / Submitted Claims
In-Network	\$1,413,869	\$4,138,050	\$1,523,892	36.8%
Out of Network	\$104,976	\$427,365	\$322,389	
Total	\$1,518,845	\$4,565,415	\$1,846,281	

Cost Containment

Claims	Dollars	Definition
Submitted Claims	\$4,565,415	Claims submitted by participating and non-participating dentists
(-) Savings		
(-)Network Discount	\$1,523,892	Savings from network participating dentist discounts
(-)Administrative	\$630,532	Contract limits, non-covered, non-billable services, optional services
(-)Dental Consultant	\$14,781	Clinical claim review by dental consultants
(-)Eligibility Verification	\$25,013	Claims for in-eligible members
(-)COB	\$134,409	Coordination of benefits
(=)Total Savings	\$2,328,626	
(-)Other	\$717,944	Deductibles, patient coinsurance
Delta Dental Paid	\$1,518,845	Amount paid by Delta Dental

**CENTRAL JERSEY HEALTH INSURANCE FUND
CONSENT AGENDA
MAY 20, 2026**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion _____ **Second** _____

Resolution 19-26: Approving 2025 Annual Audit.....**Page 38**
Resolution 20-26: Adopting 2026 Wellness Grant Programs.....**Page 41**
Resolution 21-26: April and May 2026 Bills List.....**Page 43**

RESOLUTION NO. 19-26

**CENTRAL JERSEY HEALTH INSURANCE FUND
CERTIFICATION OF ANNUAL AUDIT REPORT FOR
PERIOD ENDING DECEMBER 31, 2025**

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2025 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

WHEREAS, the Fund Commissioners have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the Fund Commissioners.

WHEREAS, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the Executive Committee hereby states that they have complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

ADOPTED: MAY 20, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

GROUP AFFIDAVIT FORM
CERTIFICATION OF FUND COMMISSIONERS
Of The
CENTRAL JERSEY HEALTH INSURANCE FUND

We, the members of the Executive Committee of the Central Jersey Health Insurance Fund, of full age, being duly sworn according to law, upon our oath depose and say:

1. We are duly elected members of the Executive Committee of the Central Jersey Health Insurance Fund.
2. In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2025.
3. We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS - RECOMMENDATIONS

_____ (L.S.)

_____ (L.S.)

_____ (L.S.)

_____ (L.S.)

_____ (L.S.)

_____ (L.S.)

_____ (L.S.)

Attest:

Secretary to the Fund

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625.

RESOLUTION NO. 20-26

**CENTRAL JERSEY HEALTH INSURANCE FUND
ADOPTING 2026 WELLNESS GRANT PROGRAMS**

WHEREAS, the Central Jersey Health Insurance Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Commissioners set forth a budget for the Central Jersey Health Insurance Fund members for the year of January 1, 2026, through December 31, 2026. This budget includes \$150,000 for individual member wellness grants;

WHEREAS, the Central Jersey Health Insurance Fund Executive Committee requested grant applications from Fund members which were received and reviewed by the Committee and deemed appropriate and within budget;

Group Name	Amount Requested	Wellness Champion Stipend	Total	Notes
Bedminster	\$8,500.00		\$8,500.00	Kickball Tournament with healthy lunch, step challenges by Terryberry with prizes
Oceanport	\$7,500.00	\$1,000.00	\$8,500.00	Employee Assistance Program managed by Preferred Behavioral Health Group
Brick	\$27,040.00		\$27,040.00	Expand contract with Ramp Health to provide a comprehensive onsite wellness program
Montgomery Twp	\$10,000.00		\$10,000.00	Onsite biometric screenings, WellWorks platform, Wellness program with giveaways and workshops
Toms River MUA	\$10,000.00	\$1,500.00	\$11,500.00	ActiveFit+ App, wellness tournaments and incentive giveaways
Monmouth County Bayshore Authority	\$4,320.00		\$4,320.00	Monthly incentives for gym attendance/walking challenges
Lakewood Twp	\$17,000.00	\$1,500.00	\$18,500.00	Wellness workshops and challenges, wellness fair, CPR courses
Red Bak Borough	\$10,500.00		\$10,500.00	Wellness workshops, engagement incentives, preventative health initiatives
Totals			\$98,860.00	
Remainder available for Grants			\$51,140.00	

WHEREAS, on MAY 20, 2026, the Commissioners of Central Jersey Health Insurance Fund approved Wellness Grant Programs totaling **\$54,820**.

CENTRAL JERSEY HEALTH INSURANCE FUND

ADOPTED: MAY 20, 2026

BY:

CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 21-26

**CENTRAL JERSEY HEALTH INSURANCE FUND
APPROVAL OF THE APRIL AND MAY 2026 BILLS LISTS**

WHEREAS, the Central Jersey Health Insurance Fund held a Public Meeting on **MAY 20, 2026** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of April and May 2026 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of January for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Bills List for April and May 2026 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: MAY 20, 2026

BY:

CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

**CENTRAL JERSEY HEALTH INSURANCE FUND
OPEN MINUTES
March 18, 2026
ZOOM MEETING
1:30 PM**

Meeting called to order by Chairman Thomas Nolan. The Open Public Meeting notice read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

CHAIRPERSON		
Thomas Nolan	Borough of Brielle	Present
SECRETARY		
Brian Brach	Manasquan RRSA	Present
EXECUTIVE	COMMITTEE	
Bryan Dempsey	Spring Lake Borough	Present
James Gant	Red Bank	Present
Jason Gonter	West Long Branch Twp	Present
Donna Phelps	Oceanport Borough	Absent
John Barrett	Borough of Lakewood	Absent
ALTERNATES:		
Peter Canal	Bayshore Regional SA	Absent

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	James Rhodes Emily Koval Caitlin Perkins Jordyn Robinson	Present Present
Program Manager	Conner Strong & Buckelew	John Lajewski	Present
Attorney	Berry, Sahradnik, Kotzas & Benson	Jack Sahradnik	Present
Treasurer		Matt Palmer	Present
Network & Medical Claims Service	Aetna	Jason Silverstein	Present
Network & Medical Claims Service	AmeriHealth	Tyler Jackson	Present
Dental Claims Service	Delta Dental	Crista O'Donnell	Present
Rx Administrator	Express Scripts	Hiteksha Patel	Present

OTHERS PRESENT:

Heather Famelio	Mathew T. McArow	Alison Kelly	Elba Deck
Ezio Altamura	S. Perry	Barbara Vilanova	J. Zanga
Ian Dalton	Candy Leonard	Georganna Marian	Lindsay Becker
Charles Casagrande	Patrick Yacovelli	Cindy Toye	Tom Fletcher
Brian Kiely	Julie Servidio	Matt Rudman	Florencia Penetra
Lisa Hardman	Joe Gentile	Brook Frapwell	Lindsay Klein

MOTION TO APPROVE OPEN MINUTES OF JANUARY 21, 2026

MOTION: Commissioner Dempsey
SECOND: Commissioner Brach
VOTE: All in Favor

EXECUTIVE DIRECTOR REPORT

PRO FORMA REPORTS - Ms. Koval presented the preliminary Fast Track Financial Report for December 2025, highlighting that the Fund has experienced deficits in both 2024 and 2025 Fund years. As previously discussed, PERMA will continue to collaborate with the Fund to conduct a review and explore options with the Finance Committee regarding these deficits.

Ms. Koval provided context on how the Fund Treasurer monitors the operating account daily and has had to delay claim payments. She acknowledged that Aetna has been a strong partner throughout this period but emphasized that this is not sustainable for ongoing operations. She further noted there has been challenges with invoices contributing to the situation, but all Aetna claim payments have been paid in full. The focus going forward will be on building a financial cushion and establishing safeguards to prevent a recurrence.

The Fund anticipates that MRHIF will act at its meeting the following day to authorize cash advances, which would help address the current cash flow concerns. Included in the consent agenda is a preemptive resolution requesting the approval of a \$3 million cash advance, with 1 million to be disbursed immediately. Any additional funds would require a separate request, though it is anticipated that the \$1 million advance will be sufficient to stabilize the Fund’s current cash position.

Ms. Koval thanked the Finance committee for their thoughtful discussion on the cash flow discussion. Chair Nolan acknowledged the efforts of PERMA in stabilizing the Fund and noted the proposed solution as an excellent idea. Secretary Brach echoed that sentiment, expressing hope that the full \$3 million would not be needed. Commissioner Grant requested a comprehensive memorandum to be prepared summarizing the changes the Fund as implemented to address its cash flow challenges.

MOTION TO APPROVE RESOLUTION 15-26 REQUESTING CASH ADVANCE FROM THE MUNICIPAL REINSURANCE HEALTH INSURANCE FUND:

MOTION: Commissioner Brach
SECOND: Commissioner Dempsey
VOTE: All in Favor

REVISED RE-ORGANIZATION RESOLUTIONS - Ms. Koval reviewed the two reorganization resolutions that had corrections are included in the consent agenda.

NEW LOCKBOX FOR MONTHLY INVOICE PAYMENTS - As Ms. Koval alluded to earlier in her report, the lockbox was inadvertently listed on the monthly invoices with a missing digit but has been corrected on the April invoices and reviewed the correct lockbox address.

Central Jersey Health Insurance Fund
P.O. Box 40007
Newark, NJ 07101

FUND TREASURER:

MOTION ALLOW PERMA TO GO OUT FOR QUOTES FOR FUND TREASURER SERVICES

MOTION: Commissioner Dempsey
SECOND: Commissioner Gonter
VOTE: All in Favor

2026 WELLNESS GRANT APPLICATIONS - Ms. Koval reviewed the two wellness grant applications that were received. She noted the group's applications were approved by the wellness committee and Resolution 16-26 approves the grants.

Ms. Koval noted the remainder of the report in the agenda is informational and there were no other questions for the Executive Directors report.

PROGRAM MANAGER'S REPORT

Mr. Lajewski reviewed the agenda in report, highlighting industry updates including emerging GLP-1 weight loss medications and anticipated cost pressures. He noted that the oral version of Wegovy will remain excluded since the Fund is a participant in the Encircle program. Mr. Lajewski then provided a high-level overview of the Fund performance and key observations for the medical and pharmacy programs as of the 2025 Fund year was closed out. Mr. Lajewski outlined several potential strategies that may be brought forward for future consideration to address the increasing utilization trends across both the medical and pharmacy programs.

Chair Nolan acknowledged that while several of the proposed strategies show promise, hospital cost escalation remains an ongoing concern, particularly as they continue to seek higher rates during contract negotiations. Mr. Lajewski agreed, noting that Referenced-Based pricing represents a viable long-term solution to managing hospital costs, though he cautioned that implementation requires several preliminary steps before such an approach could be rolled out.

Secretary Brach concurred that hospital costs are largely outside of the Fund's direct control but emphasized that how the Fund procures healthcare and the richness of its plan designs warrant a review. He commented with respect to GLP-1 medications specifically, he suggested that restricting coverage to clinical comorbidities, such as diabetes, may need to be considered. He noted we are at a point where there has to be difficult conversations but trust the Fund will come to the right conclusions.

Mr. Lajewski announced that the Borough of Jamesburg is requesting to be approved by Resolution 17-26 as a new member of the Fund, effective April 1st. He reviewed the carrier appeals and IRO submissions, noting the remainder of his report was previously reported. There were no additional questions for the Program Manager report.

TREASURER – Fund Treasurer reviewed three bills list included in the agenda, February 2026, February 2026 Supplemental, and March 2026, and the summary of cash transactions. He thanked the Executive Committee for the consideration for the MRHIF cash advance request and thanked Secretary Brach for his continuous acceptance of the Aetna wire transfers. He believes the MRHIF cash advance will be helpful to process everything on a timelier basis.

ATTORNEY: Fund Attorney had nothing to report.

AETNA: Mr. Silverstein reviewed the claims for the months of December 2025 and January 2026. The High claimant report for claims above \$100,000 showed two claims for December and one claim for January. Mr. Silverstein happily reported that the dashboard metrics continue to perform well. He provided a network update, stating that Aetna is in active negotiations with Hackensack Meridian for a July 1, 2026, start date.

AMERIHEALTH: Mr. Jackson reviewed the report in the agenda, highlighting the per employee paid claims for the month of January and February. He noted there were no high-cost claimants above the threshold.

EXPRESS SCRIPTS: Ms. Patel reviewed the monthly utilization report for January and February, noting the monthly plan cost per member decreased by 7.7% in January and 13% in February. Ms. Patel reviewed the top 10 indications, noting the plan cost did decrease for inflammatory conditions since Humira has been excluded. She positively commented that most of the members in this Fund are utilizing the biosimilar version of Humira rather than taking other medications.

DELTA DENTAL: Ms. O'Donnell presented the report in the agenda, which looks at network utilization over the past three years. She commented that the PPO network has the deepest discounts, which are passed on directly to the Fund and members.

MOTION TO APPROVE CONSENT AGENDA, EXCLUDING RESOLUTION 15-26 THAT WAS PREVIOUSLY APPROVED DURING THE EXECUTIVE DIRECTORS REPORT:

MOTION: Commissioner Brach
SECOND: Commissioner Dempsey
VOTE: All in Favor

OLD BUSINESS: None

NEW BUSINESS: None.

MOTION TO OPEN PUBLIC COMMENT:

MOTION: Commissioner Dempsey
SECOND: Commissioner Gant
ROLL CALL VOTE: All in favor

PUBLIC COMMENT: None

MOTION TO CLOSE PUBLIC COMMENT:

MOTION: Commissioner Gant
SECOND: Commissioner Brach
ROLL CALL VOTE: All in favor

MOTION TO ADJOURN MEETING:

MOTION: Commissioner Dempsey
SECOND: Commissioner Brach
VOTE: All in Favor

MEETING ADJOURNED: 2:06 pm

Next Meeting: May 20, 2026, at 1:30 pm, Zoom Meeting

Minutes Prepared by: Caitlin Perkins, Assisting Secretary

APPENDIX II

CJHIF Finance Committee Meeting
May 12, 2026, at 1pm via teams

Brian Brach, Committee Chair
Tom Nolan, Executive Committee Chair
John Barrett, Fund Commissioner
Emily Koval, PERMA
Caitlin Perkins, PERMA
Candy Leonard, PERMA
Digesh Patel, Mercadian
Jack Hammell, Mercadian

Mr. Patel of Mercadian presented the 2025 audit results on behalf of the audit team. The audit covered:

- Report on financial statements and supplementary information
- Audit conducted in accordance with Government Auditing Standards (GAS), Generally Accepted Auditing Standards (GAAS), and applicable DCA and Adobe requirements
- Risk-based approach: year-over-year account analysis using quantitative and qualitative factors
- Detailed testing of account balances, evaluation of controls, and compliance with financial reporting standards
- Financial statements drafted and reviewed collaboratively with Emily Koval and the CJHIF management team
- Ensure the Indemnity and Trust agreements and resolutions are obtained from each member entity to maintain compliance with the updated administrative code

Mr. Patel reviewed the following key changes between fiscal years 2024 and 2025:

- IBNR Reserve increased from approximately \$4 million to \$8 million (+\$4 million)
- Accounts payable and accrued expenses increased
- Assessments were higher than prior year by \$1.8 million
- Claims adjustment expense increased significantly year-over-year, driving a net deficit change of \$13.3 million
- Net deficit for the current period: approximately \$5 million
- Cash flow management actions were implemented to ensure sufficient liquidity to pay invoices after year-end
- The increase in claims adjustment expense is consistent with broader healthcare trends affecting other HIFs and municipal/state clients – not unique to CJHIF.

Additionally, Mr. Patel noted the ongoing concern evaluation, which is required by audit standards, given the significant cash decrease and net deficit. Discussion with management identified the following measures in place:

- Possible supplemental assessment in 2027 for the 2024 and 2025 fund years
- Cash advance received from MR HIF (currently being repaid)
- Active cash flow management to maintain adequate liquidity
- Cost containment strategies being implemented by CJHIF

The audit opinion is unmodified, which is the highest level of assurance available on a financial statement audit. There are no opinion issues on the IBNR reserve, consistent with standard practice given the nature of the account. For the Black Report, there were no findings in internal control over financial reporting and no findings of non-compliance.

Ms. Koval provided a quick update on the finances, noting the out-of-network fee schedule changes are beginning to show positive impact and claims are normalizing. Of the \$3 million loan capacity of MRHIF, only \$1 million was drawn and currently do not anticipate needing the remaining \$2 million. Cash flow has become more positive, and the Fund Treasurer is considering a return to pull-based payment model with Aetna.