

AGENDA AND REPORTS JULY 16, 2025 1:30 PM

ZOOM

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STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

Adequate Notice and Electronic Notice of this meeting was given by:

- 1. Sending advance written notice to The Asbury Park Press
- 2. Filing advance written notice of this meeting with the Clerk/Administrator of each member municipality.
- 3. Sending advance electronic mail notice of this meeting to the Clerk/Administrator of each member municipality.
- 4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
- 5. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.
- 6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

CENTRAL JERSEY HEALTH INSURANCE FUND AGENDA MEETING: JULY 16, 2025 1:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

ROLL CALL OF 2025 EXECUTIVE COMMITTEE

Brian Valentino, Executive Committee- Western Monmouth MUA Bryan Dempsey, Executive Committee - Spring Lake Borough Peter O'Reilly, Executive Committee - Lakewood Township

Jason Gonter, Executive Committee – West Long Branch Township James Tricarico, Executive Committee Alternate – Bedminster Township

Thomas Nolan, Chair - Borough of Brielle Brian Brach, Secretary- Manasquan RRSA

James Gant, Executive Committee - Red Bank

FLAG SALUTE

Tom Flarity, Executive Committee Alternate - Borough of Manasquan	
APPROVAL OF MINUTES: May 21, 2025, Open	Appendix I
CORRESPONDENCE - None	
REPORTS:	
EXECUTIVE DIRECTOR (PERMA) Monthly Report	Page 5
PROGRAM MANAGER- (Conner Strong & Buckelew) Monthly Report	Page 17
TREASURER - (Stephen Mayer) June and July 2025 Voucher List Confirmation of Claims Paid/Certification of Transfers Ratification of Treasurers Report	Page 22
ATTORNEY - (John C. Sahradnik, Esq.) Monthly Report	Verbal
NETWORK & THIRD-PARTY ADMINISTRATOR - (Aetna) Monthly Report	Page 29
NETWORK & THIRD-PARTY ADMINISTRATOR - (AmeriHealth) Monthly Report	Page 34
PRESCRIPTION ADMINISTRATOR - (Express Scripts) Monthly Report	Page 36

DENTAL ADMINISTRATOR - (Delta Dental)	D 40
Monthly Report	Page 40
CONSENT AGENDA	Page 42
Resolution 26-25: Appointing QPA	Page 43
Resolution 27-25: Increase Threshold for QPA	Page 44
Resolution 28-25: Appointing Fund Treasurer	Page 45
Resolution 29-25: 2025 Wellness Grant Approval	Page 46
Resolution 30-25: June and July 2025 Bills List	Page 47

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT - Motion to Open Motion to Close

MEETING ADJOURNED

Central Jersey Health Insurance Fund

Executive Director's Report July 16, 2025

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports**:
 - o March 31, 2025 (page 10)
 - o April 30, 2025 (page 11)
- Fast Track and Financial Reports as of May 31, 2025 (page 12)

NO SURPRISES ACT LEGISLATION CLAIMS

Row Labels	Sum of Arb Fee	Sum of Admin Fee	Sum of Arb Decision Amount	Count of Arb Decision/Result
Closed by IDRE Due to				
Incorrect Batching				1
Dismissed	\$2,775.00	\$4,190.00	\$0.00	49
Loss	\$70,923.00	\$14,940.00	\$2,845,135.84	147
Rebutted	\$18,660.00	\$3,615.00		33
Summary Judgment	\$26,865.00	\$5,045.00	\$1,302,501.95	46
Win	\$12,990.00	\$4,005.00		29
Withdrawn	\$2,320.00	\$1,175.00		14
(blank)	\$21,565.00	\$5,020.00		
Grand Total	\$156,098.00	\$37,990.00	\$4,147,637.79	319

The No Surprises Act (NSA) took effect January 1, 2022, and was designed to protect patients from surprise medical bills, particularly in emergency and out-of-network (OON) situations. While successful in curbing balance billing for consumers, the implementation of the law has led to significant unintended consequences for employer-sponsored health plans, particularly those that are self-funded. The Independent Dispute Resolution (IDR) process, a core element of the NSA, has been marked by high volume, provider-favorable outcomes, and substantial administrative burdens. This summary outlines the law's mechanics, its financial and operational impact on employers, and the urgent need for reform.

Understanding the NSA and the IDR Process - Under the NSA, when a patient receives OON emergency care or services from ancillary providers at in-network facilities, the provider and health plan must negotiate reimbursement without billing the patient beyond in-network cost sharing. If no agreement is reached, either party may initiate the IDR process, wherein a certified arbitrator selects one party's proposed payment. Initially, the "Qualified Payment Amount" (QPA) was intended to serve as the primary benchmark in IDR cases. The QPA represents the median in-network rate for a service in a geographic area. However, legal challenges and court rulings have allowed arbitrators to weigh other factors more heavily, such as provider experience and case complexity. Right or wrong, this has diluted the intended cost-containment role of the QPA.

The Disproportionate Impact on Employers Plan Sponsors – Employers and Plan Sponsors, and particularly those with self-funded plans, are bearing the brunt of NSA-related cost increases. The financial impact arises from both the direct cost of arbitration awards and the indirect administrative expenses tied to compliance and dispute resolution. Here are some data points that put the added costs into perspective:

1. Provider-Favored Arbitration Outcomes

- Providers win an estimated 85% of emergency-related IDR cases.
- Average payment awards in these cases are roughly 2.7x the QPA, with some cases reaching as high as 4x Medicare rates.

2. High Prevalence of Emergency Room Disputes

- Approximately two-thirds of all IDR disputes relate to emergency services.
- From Q1 2023 to Q2 2024, about 1.24 million surprise billing disputes were filed, over 40% of which resulted in arbitration.

3. Escalating Employer Costs Consider a 'mid-sized' self-funded employer encountering 200 ER-related IDR cases annually (examples):

- QPA (benchmark): \$600
- Typical Award: \$1,620 (2.7x the QPA)
- Incremental Cost/Case: \$1,020

IMPACT:

- Annual Impact: \$204,000 in additional claims cost
- o IDR Fees: \$315 to \$1,300 per case = \$63,000 to \$260,000 annually

4. National Cost Exposure

- With an estimated 500,000 ER-related disputes resolved over 15 months, total added cost to the system could be as much as \$500 million to \$700 million annually.
- Administrative and certified IDR entity fees alone add another \$105 million or more.

5. Administrative Burden and Compliance Risk

- Employers must ensure TPAs comply with IDR timelines and manage disputes. The costs of which are simply passed back to the employer.
- Compliance involves tracking QPAs, submitting documentation, and responding within strict timeframes.
- Legal volatility due to shifting federal court rulings has made consistent compliance difficult.

NSA Reform Proposals - There is growing recognition of the strain NSA has placed on employers and plan sponsors. Legislative and regulatory proposals are emerging from Congress and the administration. HR 9572 in the US House offers a series of fixes intended to rein in payments that are far more than the QPA that lead to increased financial exposure to self-funded plans.

MRHIF UPDATE

The MRHIF met twice since the last meeting. Commissioner Brach was in attendance. The following action items were taken:

- 1. Final Audit was approved and filed with the State. There were no comments or recommendations
- 2. An almost \$7M dividend was released. CJHIF share of the dividend is \$508,496 and has already been received

FUND TREASURER

At the last meeting, a motion was approved to solicit quotes for a new Fund Treasurer, as the associated fee falls below the threshold. This follows Steve Mayer's recent decision to step down from the position. Two proposals were received, both from individuals PERMA has not previously worked with. After reviewing the submissions, the Finance and Contracts Committee is recommending Matthew Palmer to serve as Fund Treasurer. His resume is included in Appendix II.

Resolution 28-25 issues a contract between CJHIF and Mr. Matthew Palmer starting on August 1, 2025, and ending on December 31, 2026.

CLAIM TRANSACTIONS

In light of the claim influx and to have further control over the cash flow, it is our recommendation to move the Fund from a claim "push", rather than a "pull". The new treasurer would be responsible for issuing the claim payments that Aetna is requesting, rather than Aetna directly pulling from the Fund's operating account. There is only a fee should the Fund's payments be late. We can revisit this process in 2026.

MOTION: Motion to transition the Fund's claim payment process to be initiated by the Fund *Treasurer*.

FUND QUALIFIED PURCHASING AGENT (QPA)

At the last meeting, the Fund was authorized to issue quotes for a QPA since the estimated contract was below the bid threshold. The incumbent QPA, the Canning Group, was the only responder to the deadline of May 21, 2025. The proposal included a fee of \$3,000 for all CJHIF related RFPs issued in the next Fund year.

We recommend issuing a contract to the Canning Group through the 2025 fund year via Resolution 26-25.

QPA THRESHOLD

The State Treasurer recently increased the minimum bid threshold to \$53,000 for bids using a QPA. The Fund QPA recommended Resolution 27-25 for action to recognize this change.

2025 WELLNESS GRANT APPLICATIONS

We've received a Wellness grant application from Aberdeen Township for \$19,120. The application has similar programs and initiatives which have been previously approved.

Resolution 29-25 approves this grant. Please note, the window for 2025 Wellness grant applications closed on June 30, 2025.

COOPERATIVE PURCHASING SYSTEM - MEDICAL THIRD-PARTY ADMINISTRATOR (TPA) BID

After months of discussion with the Office of the State Comptroller, the Health Insurance Cooperative Purchasing System (HICPS) is preparing Medical TPA prequalification regulations that must be presented and adopted at a public hearing prior to bid release. On June 19th, the local Fund HICPS representatives held a meeting to review and discuss the regulations, which a CJHIF representative was in attendance.

A public hearing was held on July 1st at 3:00 PM via Zoom. This hearing specifically allowed the opportunity to comment, review, and adopt the prequalification regulations which will be used to determine qualified bidders for the Medical TPA bid specification for all Funds within the HICPS.

A certified copy of the prequalification regulations was sent to the Division of Local Government Services and since has been approved. The Office of State Comptroller must now approve within 30 days. Once approved, the pre-qualification regulations will be advertised, and prospective bidders will be invited to submit responses. The responses from the prospective bidders will be reviewed and those that are determined to be qualified bidders will receive the bid specifications for the TPA services.

The final evaluation will be reviewed by the Cooperative representatives from each local Fund then recommend the contract award in early Fall.

PCORI AND A4 SURCHARGE FEES

The PCORI is an independent, nonprofit research organization that seeks to empower patients and others with actionable information about their health and healthcare choices.

As part of the Affordable Care Act (ACA) group health plans are required to pay an annual fee, which is a certain dollar amount per enrollee contributing to the PCORI effort. The fee is considered in the Fund's budget development and paid by the PERMA Accounting team on behalf of all our medical groups. This fee will be paid in July.

In addition, all School Board members that are not in the State Health Benefits Fund are surcharged for retiree benefits. The Fund has one School Board that the Fund will pay this fee in July on its behalf, which was included in its rates upon joining the Fund.

MEL/MRHIF EDUCATIONAL SEMINAR FOLLOW UP PRESENTATION

On June 5th, Joe DiBella and Tammy Brown, from Conner Strong & Buckelew, hosted a second webinar presentation following the MEL/MRHIF Education Seminar. The discussion focused on newer, material cost drivers for GLP-1 medications and the rising out of-of-network providers experienced by the public sectors. The presentation was sent out as an attachment to the agenda. If

you were not able to attend, the recording can be viewed by clicking <u>here</u> or visiting the CJHIF website.

I&T AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional three years. Below is a list of members who have expired agreements. Please reach out to <u>HIFadmin@permainc.com</u> for a blank form to be executed. This list was last updated on July 7th, 2025.

Member	I&T end date
Shrewsbury Township	12/31/2021
Keyport	12/31/2022
Borough of Sayreville	12/31/2023
Spring Lake	12/31/2023
Matawan	12/31/2023
Bedminster Township	12/31/2023
Hamilton Twp	12/31/2024
Aberdeen	12/31/2024
Manasquan	12/31/2024
Montgomery Township	12/31/2024
Red Bank	12/31/2024
Oceanport	12/31/2024
South River	12/31/2024
Seaside Park Borough	12/31/2024

		С		HEALTH INSURAN		
			AS OF	March 31, 2025		
				·		
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERW	RITING INCOMI	Ε	5,318,184	15,989,850	970,527,549	986,517,399
2. CLAIM EXP	PENSES					
	Paid Claims		5,758,232	15,225,106	801,403,345	816,628,451
	IBNR		97,373	438,785	3,986,278	4,425,064
	Less Specific Exc Less Aggregate I		(141,743)	(156,124)	(21,764,468) (1,000,000)	(21,920,592) (1,000,000)
TOTAL CI		-2003	5,713,863	15,507,767	782,625,156	798,132,923
3. EXPENSES	LAINIS		3,713,003	13,307,707	702,023,130	750,152,525
	MA & HMO Pren	niums	454,752	1,349,188	32,433,949	33,783,137
	Excess Premiums	5	209,520	629,790	43,433,470	44,063,259
	Administrative		326,355	972,111	56,732,554	57,704,665
TOTAL EX	KPENSES		990,628	2,951,088	132,599,973	135,551,061
	RITING PROFIT/(LOS	SS) (1-2-3)	(1,386,306)	(2,469,006)	55,302,421	52,833,415
	NT INCOME		8,902	28,260	4,323,181	4,351,441
6. DIVIDEND			0	(2.440.746)	8,232,890	8,232,890
7. STATUTOR	RY PROFIT/(LOSS)	(4+5+6)	(1,377,404)	(2,440,746)	67,858,492	65,417,746
8. DIVIDEND			0	0	61,010,348	61,010,348
9. Transferre	d Surplus		0	0		0
	ORY SURPLUS (7	-8+9)	(1,377,404)	(2,440,746)	6,848,144	4,407,398
			CURRILIC (DEFIC	ITC) DV FUND VEAD		
				ITS) BY FUND YEAR	40 447 476	
Closed		Surplus Cash	(26,209) (26,123)	(34,869) (33,632)	10,117,176 9,956,419	10,082,307 9,922,787
2023		Surplus	(7,175)	(256,434)	(2,160,678)	(2,417,112)
2023		Cash	104,220	(145,039)	(2,761,601)	(2,906,640)
2024		Surplus	(281,446)	(396,005)	(7,051,165)	(7,447,171)
		Cash	(538,483)	(1,626,946)	(6,589,940)	(8,216,886)
LAKEWOO	D	Surplus	(168,137)	(29,475)	5,942,811	5,913,336
		Cash	5,247,749	(972,695)	6,220,443	5,247,749
2025		Surplus	(894,438)	(1,723,962)		(1,723,962)
		Cash	178,974	(212,113)		(212,113)
	PLUS (DEFICITS)		(1,377,404)	(2,440,746)	6,848,144	4,407,398
TOTAL CASH	1		4,966,336	(2,990,426)	6,825,321	3,834,896
			CLAIM ANALYS	IS BY FUND YEAR		
TOTAL CLC	OSED YEAR CLAIMS		31,052	50,102	601,887,313	601,937,415
FUND YEAR						
	Paid Claims		7,825	258,475	40,578,585	40,837,060
	IBNR		0	0	(067.027)	(057.027)
	Less Specific Exc Less Aggregate B		0	0	(867,937)	(867,937)
TOTAL FY	2023 CLAIMS	-xcess	7,825	258,475	39,710,648	39,969,123
FUND YEAR			.,,,,		22,120,010	30,000,120
. SITE ILA	Paid Claims		724,967	2,901,174	42,206,881	45,108,055
	IBNR		(301,384)	(2,328,878)	2,739,858	410,980
	Less Specific Exc	ess	(141,743)	(175,186)	(124,196)	(299,382)
	Less Aggregate I	Excess	0	0	0	0
	2024 CLAIMS		281,839	397,110	44,822,543	45,219,653
LAKEWOO						
	Paid Claims		1,532,266	4,079,663	00 206 787	4,079,663
	IBNR Less Specific Exc	965	45,013	151,385 19,062	99,306,787	99,458,172 1,265,483
	Less Aggregate I		0	0	1,246,420 (4,348,556)	(4,348,556
TOTAL LAK	KEWOOD CLAIMS		1,577,280	4,250,111	96,204,651	100,454,762
FUND YEAR			,,===	-,,	, ,	, , ,
	Paid Claims		3,462,123	7,935,691		7,935,691
	IBNR		353,744	2,616,278		2,616,278
	Less Specific Exc		0	0		0
TOTAL TO	Less Aggregate I	excess	0	10 551 070		0
	2025 CLAIMS		3,815,867	10,551,970		10,551,970
COMBINED	TOTAL CLAIMS		5,713,863	15,507,767	782,625,154	798,132,922

		C		HEALTH INSURAN FAST TRACK REPORT		
			AS OF	April 30, 2025		
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
UNDERV	VRITING INCOM	E	5,555,444	21,545,294	970,527,549	992,072,843
CLAIM EX		_	0,000,111		010,021,010	00_,07_,010
	Paid Claims		5,962,463	21,187,569	801,403,345	822,590,91
	IBNR		28,840	467,625	3,986,278	4,453,903
	Less Specific Exc		(115,870)	(271,994)	(21,764,468)	(22,036,462
TOTALO	Less Aggregate	Excess	- F 07F 422		(1,000,000)	(1,000,00
TOTAL C EXPENSES	LAIIVIS		5,875,433	21,383,201	782,625,156	804,008,356
LAF LIVSES	MA & HMO Pren	miums	452,854	1,802,042	32,433,949	34,235,99
	Excess Premium		208,949	838,738	43,433,470	44,272,20
	Administrative		340,464	1,312,575	56,732,554	58,045,12
TOTAL E	XPENSES		1,002,267	3,953,356	132,599,973	136,553,328
UNDERWI	RITING PROFIT/(LOS	SS) (1-2-3)	(1,322,256)	(3,791,262)	55,302,421	51,511,15
INVESTME	ENT INCOME		7,371	35,631	4,323,181	4,358,81
DIVIDEND	INCOME		0	0	8,232,890	8,232,89
STATUTO	RY PROFIT/(LOSS)	(4+5+6)	(1,314,885)	(3,755,631)	67,858,492	64,102,86 1
DIVIDEND			0	0	61,010,348	61,010,34
Transferre			0	0	02/020/010	
	ORY SURPLUS (7	/_8±0)	(1,314,885)	(3,755,631)	6,848,144	3,092,513
JIAIOI	3KT 30KT 203 (7	-0.5,			0,040,144	3,032,313
			SURPLUS (DEFICI	TS) BY FUND YEAR		
Closed		Surplus	3,182	(31,687)	10,117,176	10,085,48
2022		Cash	3,253	(30,379)	9,956,419	9,926,04
2023		Surplus Cash	7,902	(248,532)	(2,160,678)	(2,409,21
2024		Surplus	(38,888) (526,548)	(183,927) (922,553)	(2,761,601) (7,051,165)	(2,945,52 (7,973,71
2024		Cash	(506,377)	(2,133,324)	(6,589,940)	(8,723,26
LAKEWOO	DD	Surplus	(128,675)	(158,150)	5,942,811	5,784,66
		Cash	5,129,136	(1,091,308)	6,220,443	5,129,13
2025		Surplus	(670,746)	(2,394,708)		(2,394,70
		Cash	(386,466)	(598,579)		(598,57
OTAL SURI	PLUS (DEFICITS)		(1,314,885)	(3,755,631)	6,848,144	3,092,513
OTAL CASI	Н		4,200,657	(4,037,517)	6,825,321	2,787,804
			CLAIM ANALYSI	S BY FUND YEAR		
TOTAL CLO	OSED YEAR CLAIMS		793	50,895	601,887,313	601,938,20
FUND YEA	R 2023					
	Paid Claims		39,423	297,899	40,578,585	40,876,48
	IBNR		0	0	0	
	Less Specific Exc		(46,790)	(46,790)	(867,937)	(914,72
TOTAL EV	Less Aggregate	Excess	(7,367)	251,108	39,710,648	39,961,75
FUND YEA			(1,301)	231,100	33,710,040	33,301,73
FUND TEA	Paid Claims		732,943	3,634,117	42,206,881	45,840,99
	IBNR		(136,993)	(2,465,871)	2,739,858	273,98
	Less Specific Exc	cess	(69,080)	(244,266)	(124,196)	(368,46
	Less Aggregate	Excess	0	0	0	, í
	2024 CLAIMS		526,871	923,981	44,822,543	45,746,52
LAKEWOO						
	Paid Claims		1,502,670	5,582,333	0	5,582,33
	IBNR		23,509	174,894	99,306,787	99,481,68
	Less Specific Exc		0	19,062	1,246,420	1,265,48
ΤΟΤΔΙ ΙΔ	KEWOOD CLAIMS	LACESS	1,526,179	5,776,289	(4,348,556) 96,204,651	(4,348,55 101,980,94
FUND YEA			1,320,113	3,770,203	30,204,031	101,560,54
	Paid Claims		3,686,634	11,622,325		11,622,32
	IBNR		142,324	2,758,602		2,758,60
	Less Specific Exc		0	0		
		F	0	0		
	Less Aggregate	Excess		_		
TOTAL FY	Less Aggregate 2025 CLAIMS	Excess	3,828,958	14,380,927		14,380,92

		<u> </u>		HEALTH INSURAN AST TRACK REPORT		
			AS OF	May 31, 2025		
			THIS	YTD	PRIOR	FUND
			MONTH	CHANGE	YEAR END	BALANCE
UNDERW	VRITING INCOME		5,444,129	26,989,423	970,527,549	997,516,972
CLAIM EXP	PENSES					
	Paid Claims		6,513,752	27,701,321	801,403,345	829,104,66
	IBNR Less Specific Exces	<u> </u>	16,637 (836,195)	484,262 (1,108,188)	3,986,278 (21,764,468)	4,470,54 (22,872,65
	Less Aggregate Exc		(050,195)	(1,100,100)	(1,000,000)	(1,000,00
TOTAL CI			5,694,194	27,077,395	782,625,156	809,702,55
EXPENSES			5,50 3,50			,
	MA & HMO Premiu	ms	453,310	2,255,352	32,433,949	34,689,30
	Excess Premiums		209,281	1,048,019	43,433,470	44,481,48
	Administrative		283,674	1,596,249	56,732,554	58,328,80
TOTAL EX			946,265	4,899,621	132,599,973	137,499,59
	RITING PROFIT/(LOSS)	(1-2-3)	(1,196,331)	(4,987,593)	55,302,421	50,314,8
	NT INCOME		7,123	42,754	4,323,181	4,365,93
DIVIDEND		. F . 6\	(1 190 200)	(4.044.930)	8,232,890	8,232,89
STATUTOR	RY PROFIT/(LOSS) (4	+5+6)	(1,189,208)	(4,944,839)	67,858,492	62,913,65
DIVIDEND			0	0	61,010,348	61,010,34
Transferre	d Surplus		0	0		
STATUTO	ORY SURPLUS (7-8-	+9)	(1,189,208)	(4,944,839)	6,848,144	1,903,30
			SUIDDI US (DEELCI	TS) BY FUND YEAR		
Classed		Complete		-	10 117 176	10.000 51
Closed		Surplus Cash	(4,932) (4,864)	(36,619) (35,243)	10,117,176 9,956,419	10,080,55 9,921,17
2023		Surplus	(188,153)	(436,685)	(2,160,678)	(2,597,3
		Cash	(188,153)	(372,080)	(2,761,601)	(3,133,68
2024		Surplus	359,729	(562,824)	(7,051,165)	(7,613,9
		Cash	(262,103)	(2,395,427)	(6,589,940)	(8,985,36
LAKEWOO	D	Surplus	(301,837)	(459,987)	5,942,811	5,482,82
2025		Cash	4,780,454	(1,439,990)	6,220,443	4,780,45
2025		Surplus Cash	(1,054,014) 857,347	(3,448,723) 258,768		(3,448,77 258,76
TAI SURE	PLUS (DEFICITS)	Casii	(1,189,208)	(4,944,839)	6,848,144	1,903,30
OTAL CASH	• •		5.182.681	(3,983,972)	6,825,321	2,841,34
TIAL CASE	1		3,102,001		0,823,321	2,041,34
			C. A.B. A. A.B. A. L. V.C.			
			CLAIM ANALYSIS	S BY FUND YEAR		
TOTAL CLC	DSED YEAR CLAIMS		CLAIM ANALYSIS	59,682	601,887,313	601,946,99
TOTAL CLC				-	601,887,313	
	R 2023 Paid Claims		8,787 188,672	59,682 486,571	40,578,585	
	R 2023 Paid Claims IBNR		8,787 188,672	59,682 486,571 0	40,578,585	41,065,1
	R 2023 Paid Claims IBNR Less Specific Exces		8,787 188,672 0 0	59,682 486,571 0 (46,790)	40,578,585 0 (867,937)	41,065,1
FUND YEA	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc		8,787 188,672 0 0	59,682 486,571 0 (46,790)	40,578,585 0 (867,937)	41,065,1 <u>9</u>
FUND YEA	Paid Claims IBNR Less Specific Exces Less Aggregate Exc		8,787 188,672 0 0	59,682 486,571 0 (46,790)	40,578,585 0 (867,937)	41,065,1! (914,72
FUND YEA	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024		8,787 188,672 0 0 0 188,672	59,682 486,571 0 (46,790) 0 439,781	40,578,585 0 (867,937) 0 39,710,648	41,065,1! (914,77 40,150,47
FUND YEA	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims		8,787 188,672 0 0 0 188,672 542,233	59,682 486,571 0 (46,790) 0 439,781 4,176,350	40,578,585 0 (867,937) 0 39,710,648	41,065,1! (914,77 40,150,4; 46,383,2;
FUND YEA	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024	cess	8,787 188,672 0 0 0 188,672	59,682 486,571 0 (46,790) 0 439,781	40,578,585 0 (867,937) 0 39,710,648	41,065,1! (914,77 40,150,4; 46,383,2; 205,4!
FUND YEA	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR	cess	8,787 188,672 0 0 188,672 542,233 (68,497)	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368)	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858	41,065,1! (914,77 40,150,4; 46,383,2; 205,4!
TOTAL FY 2	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces	cess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429)	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695)	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196)	41,065,1! (914,73 40,150,43 46,383,23 205,44 (1,162,88
TOTAL FY 2	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS	cess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693)	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543	41,065,1 (914,7) 40,150,4 46,383,2 205,4 (1,162,8) 45,425,8
TOTAL FY 2	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS Paid Claims	cess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693)	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543	41,065,1 (914,7 40,150,4 46,383,2 205,4 (1,162,8 45,425,8 7,340,4
TOTAL FY 2	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS D Paid Claims IBNR	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111)	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787	41,065,1 (914,7 40,150,4 46,383,2 205,4 (1,162,8 45,425,8 7,340,4 99,479,5
TOTAL FY 2	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766)	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704)	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420	41,065,1 (914,7 40,150,4 46,383,2 205,4 (1,162,8 45,425,8 7,340,4 99,479,5 1,223,7
TOTAL FY : FUND YEAR TOTAL FY : LAKEWOO	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766) 0	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704) 0	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420 (4,348,556)	41,065,1 (914,7 40,150,4 46,383,2 205,4 (1,162,8 45,425,8 7,340,4 99,479,5 1,223,7 (4,348,5
TOTAL FY : LAKEWOO	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims LESS Specific Exces LESS Aggregate Exc EXCEWOOD CLAIMS	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766)	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704)	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420	41,065,1 (914,7 40,150,4 46,383,2 205,4 (1,162,8 45,425,8 7,340,4 99,479,5 1,223,7 (4,348,5
TOTAL FY : FUND YEAR TOTAL FY : LAKEWOO	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims LESS Specific Exces LESS Aggregate Exc EXCEWOOD CLAIMS	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766) 0	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704) 0	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420 (4,348,556)	41,065,1 (914,7 40,150,4 46,383,2 205,4 (1,162,8 45,425,8 7,340,4 99,479,5 1,223,7 (4,348,5 103,695,2
TOTAL FY : LAKEWOO	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims LESS Specific Exces Less Aggregate Exc EXEWOOD CLAIMS R 2025	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766) 0 1,714,275	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704) 0 7,490,564	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420 (4,348,556)	41,065,1 (914,7 40,150,4 46,383,2 205,4 (1,162,8 45,425,8 7,340,4 99,479,5 1,223,7 (4,348,5 103,695,2
TOTAL FY : LAKEWOO	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS R 2024 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS DD Paid Claims IBNR Less Specific Exces Less Aggregate Exc EXEWOOD CLAIMS R 2025 Paid Claims	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766) 0 1,714,275 4,015,908	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704) 0 7,490,564 15,638,234	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420 (4,348,556)	41,065,11 (914,7; 40,150,4; 46,383,2; 205,4; (1,162,8; 45,425,8; 7,340,4; 99,479,5; 1,223,7; (4,348,5; 103,695,2; 15,638,2;
TOTAL FY: FUND YEAR TOTAL FY: LAKEWOO TOTAL LAKEWOO	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS IDD Paid Claims IBNR Less Specific Exces Less Aggregate Exc XEWOOD CLAIMS R 2025 Paid Claims IBNR Less Specific Exces Less Aggregate Exc XEWOOD CLAIMS R 2025 Paid Claims IBNR Less Specific Exces Less Aggregate Exc	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766) 0 1,714,275 4,015,908 87,245 0 0	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704) 0 7,490,564 15,638,234 2,845,847 0 0	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420 (4,348,556)	41,065,1! (914,72 40,150,42 46,383,22 205,44 (1,162,88 45,425,83 7,340,44 99,479,52 1,223,72 (4,348,58 103,695,22 15,638,23 2,845,84
TOTAL FY: FUND YEAR TOTAL FY: LAKEWOO TOTAL LAKEWOO	R 2023 Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2023 CLAIMS Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS Paid Claims IBNR Less Specific Exces Less Aggregate Exc 2024 CLAIMS IBNR Less Specific Exces Less Aggregate Exc XEWOOD CLAIMS R 2025 Paid Claims IBNR Less Specific Exces Less Aggregate Exc XEWOOD CLAIMS R 2025 Paid Claims IBNR Less Specific Exces	s seess	8,787 188,672 0 0 188,672 542,233 (68,497) (794,429) 0 (320,693) 1,758,151 (2,111) (41,766) 0 1,714,275 4,015,908 87,245 0	59,682 486,571 0 (46,790) 0 439,781 4,176,350 (2,534,368) (1,038,695) 0 603,287 7,340,485 172,783 (22,704) 0 7,490,564 15,638,234 2,845,847 0	40,578,585 0 (867,937) 0 39,710,648 42,206,881 2,739,858 (124,196) 0 44,822,543 0 99,306,787 1,246,420 (4,348,556)	41,065,15 (914,72 40,150,42 46,383,23 205,44 (1,162,85 45,425,83 7,340,48 99,479,57 1,223,71 (4,348,53 103,695,21 15,638,23 2,845,84

CENTRAL JERSEY HEALTH INSURA	NCE FUND								
RATIOS									
						F	Y2025		
INDICES	2024		JAN		FEB		MAR	APR	MAY
Cash Position	6,825,321	-	5,287,641		4,267,271		3,834,896	2,787,804	2,841,349
IBNR	3,986,278	-	4,463,280		4,327,691	-	4,425,064	4,453,903	4,470,541
Assets	11,157,317		11,048,728		10,456,404		9,196,245	7,930,055	6,777,059
Liabilities	4,309,178		4,805,634	-	4,671,606		4,788,851	4,837,546	4,873,758
Surplus	6,848,139	\$	6,243,094	\$	5,784,798	\$	4,407,393	\$ 3,092,508	\$ 1,903,300
Claims Paid Month	4,330,758	\$	4,533,919	\$	4,935,470	\$	5,759,490	\$ 5,963,721	\$ 6,515,010
Claims Budget Month	3,854,188	\$	4,422,139	\$	4,436,985	\$	4,427,478	\$ 4,427,047	\$ 4,425,320
Claims Paid YTD	61,708,671	\$	4,533,919	\$	9,469,390	\$	15,228,880	\$ 21,192,601	\$ 27,707,611
Claims Budget YTD	54,171,047	\$	4,422,139	\$	8,859,124	\$	13,286,602	\$ 17,713,649	\$ 22,138,969
RATIOS									
Cash Position to Claims Paid	1.58		1.17		0.86		0.67	0.47	0.44
Claims Paid to Claims Budget Month	1.12		1.03		1.11		1.3	1.35	1.47
Claims Paid to Claims Budget YTD	1.14		1.03		1.07		1.2	1.2	1.3
Cash Position to IBNR	1.71		1.18		0.99		0.87	0.63	0.64
Assets to Liabilities	2.59		2.30		2.24		1.92	1.64	1.39
Surplus as Months of Claims	1.78		1.41		1.30		1.00	0.7	0.43
IBNR to Claims Budget Month	1.03		1.01		0.98		1.00	1.01	1.01

Central Jersey Health Insurance Fund 2025 Budget Report

AS OF MAY 31, 2025

				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
M. F. ICE A. TI di 12/21 B.	0	0	20.505			
Medical Claims AmeriHealth 12/31 Renev	126.015	259.279	20,595			
Medical Claims AmeriHealth 6/30 Renew	136,015	358,278	381,389			
Medical Claims Aetna 12/31 Renewal	11,354,063	27,272,982	25,708,509			
Medical Claims Aetna 6/30 Renewal	189,175	492,824	504,115	12 701 707	(2.002.646)	100/
Subtotal Medical Claims	11,679,253	28,124,084	26,614,608	13,781,706	(2,083,646)	-18%
Prescription Claims 12/31 Renewal	3,576,493	8,560,676	7,981,434			
Prescription Claims 6/30 Renewal	70,895	180,938	184,591			
Less Rx Rebates	(1,094,217)	(2,622,482)	(2,449,808)		(1.412.774)	550/
Subtotal Prescription Claims	2,553,171	6,119,132	5,716,217	3,965,945	(1,412,774)	-55%
Dental Claims 12/31 Renewal	790,880	1,900,123	1,868,108			
Dental Claims 6/30 Renewal	0	0	0	= 26,420	7.4.4F0	=0/
Subtotal Dental Claims	790,880	1,900,123	1,868,108	736,430	54,450	7%
Vision Claims	18,807	45,289	37,407	Included in Med	ical Claims	
Lakewood SIR Claims	5 220 000	12 500 052	12.740.024	5.070.225	(720.255)	1.40/
Medical	5,239,980	12,589,952	13,740,924	5,979,235	(739,255)	-14%
Prescription	1,856,878	4,461,095	4,623,988	1,511,329	345,549	19%
Subtotal Claims	22,138,969	53,239,675	52,601,252	25,974,645	(3,835,676)	-17%
Medicare Advantage / EGWP	1,957,213	4,715,634	4,453,224	2,253,370	(2,845)	0%
Medicare Advantage - Rx	293,312	723,664		Included in Med	. , ,	
				ı		
DMO Premiums	2,006	4,887	3,867	1,983	23	1%
Reinsurance						
Specific	446,019	1,072,865	1,023,757			
Lakewood - ICH	602,897	1,447,934	1,498,099			
Subtotal Reinsurance	1,048,916	2,520,798	2,521,856	1,048,019	897	0%
Subtour Religitative	1,040,510	2,520,790	2,521,656	1,040,019	051	0 / 0
Loss Fund Contingency	97,842	234,821	132,134	0	97,842	100%
Total Loss Fund	25,538,258	61,439,480	60,517,552	29,278,017	(3,739,758)	-15%
Expenses						
Legal	15,484	37,161	37,161	15,241	243	2%
Treasurer	5,525	13,260	13,260	5,525	-	0%
Administrator	211,901	509,624	497,886	212,007	(106)	0%
Program Manager	796,731	1,915,349	1,810,853	805,106	(2,000)	0%
Actuary	7,183	17,238	17,238	7,183	(1)	0%
Auditor	8,925	21,420	21,420	8,925	-	0%
TPA - Aetna	360,454	866,691	888,077	364,184	36	0%
TPA - AmeriHealth	3,766	9,038		Included above i		
Plan Documents	6,375	15,300	15,300	Included in Prog		
Dental TPA	37,185	89,341	88,040	37,213	(28)	0%
Wellness	62,500	150,000	150,000	62,500	-	0%
Affordable Care Act	4,547	10,932	10,674	4,547	(0)	0%
A4 Retiree Surcharge	6,292	16,471	14,354	6,290	2	0%
Claims Audit	16,667	40,000	40,000	16,665	2	0%
Misc/Cont	8,827	21,185	21,185	2,557	6,270	71%
Total Expenses	1,552,360	3,733,009	3,634,951	1,547,942	4,418	0%
		1	4			
Total Budget	27,090,618	65,172,489	64,152,504	30,825,959	(3,735,341)	-14%

Central Jersey Health Insurance Fund CONSOLIDATED BALANCE SHEET

AS OF MAY 31, 2025

BY FUND YEAR

	CJ HIF 2025	CJ HIF 2024	CJ HIF 2023	CLOSED YEAR	LAKEWOOD	FUND BALANCE
ASSETS						
Cash & Cash Equivalents	258,768	(8,985,367)	(3,133,681)	9,921,176	4,780,454	2,841,349
Assesstments Receivable (Prepaid)	(1,485,038)	475,560	(3,409)	332,619	1,423,017	742,749
Interest Reœivable	-	-	-	-	-	-
Specific Excess Receivable	-	999,569	539,727	-	324,871	1,864,168
Aggregate Excess Receivable	-	-	-	-	-	-
Dividend Reœivable	-	-	-	-	-	-
Prepaid Admin Fees	1,437	-	-	-	-	1,437
Other Assets	720,885	232,785	-	-	373,686	1,327,356
Total Assets	(503,949)	(7,277,453)	(2,597,363)	10,253,795	6,902,028	6,777,059
LIABILITIES						
Accounts Payable	_	_	_	_	_	_
IBNR Reserve	2,845,847	205,490	_	_	1,419,204	4,470,541
A4 Retiree Surcharge	6,290	10,333	_	_	_	16,623
Dividends Payable	-	-	-	-	-	´-
Retained Dividends	-	-		173,243	-	173,243
Accrued/Other Liabilities	92,637	120,714	-	-	-	213,351
Total Liabilities	2,944,774	336,537	-	173,243	1,419,204	4,873,758
EQUITY						
Surplus / (Defiat)	(3,448,723)	(7,613,990)	(2,597,363)	10,080,552	5,482,824	1,903,300
Total Equity	(3,448,723)	(7,613,990)	(2,597,363)	10,080,552	5,482,824	1,903,300
Total Liabilities & Equity	(503,949)	(7,277,453)	(2,597,363)	10,253,795	6,902,028	6,777,059

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of claims have been estimated.

CENTRAL JERSEY HEALTH INSURANCE FUND YEAR: 2025

Filing Status

Budget Filed Assessments Filed **Actuarial Certification** Filed **Reinsurance Policies** Filed **Fund Commissioners Filed Fund Officers** Filed **Renewal Resolutions** Filed **Indemnity and Trust** Filed

New Members Filed as New Members are approved

Withdrawals Filed as Members Withdrawal

Risk Management Plan and By Laws Filed Cash Management Plan Filed

Unaudited Financials Filed through Q3 2024

Annual Audit 12/31/2024 filed

Budget Changes N/A **Transfers** N/A **Additional Assessments** N/A **Professional Changes** N/A **Officer Changes** N/A **RMP Changes** N/A **Bylaw Amendments** N/A **Contracts** Filed **Benefit Changes** N/A

CENTRAL JERSEY REGIONAL HEALTH INSURANCE FUND Program Manager

July 2025 Program Manager: PERMA

Operational Updates: Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated Client Service Team member:

- Marlene Robinson, mrobinson@permainc.com, 856-552-4818
- Sheena Bailey, sbailey@permainc.com, 856-446-9283

System training (new and refresher) is provided to all contacts with WEX access **every 3**rd **Wednesday at 10AM**. Please contact <u>HIFtraining@permainc.com</u> for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

WEX:

WEX COBRA/Direct Bill Administration Update - Effective 7/1/2025

Effective July 1, 2025, WEX will be transitioning all COBRA and Direct Bill members from the BenefitExpress platform to their WEX Health Inc. (WEX) platform. WEX is a parent company of BenefitExpress and this update will ensure participants have access to their most enhanced platform, resources and support services.

Please note the following:

- Takeover/Welcome Notice to current participants will be sent starting June 26th through July 15th (Sent by WEX)
 - Date range reflects notices will be sent to members after their June premium payment is processed
 - o The notice will include new coupons, instructions on WEX account setup and new mailing address for future payments
- Termination Notice to current participants will be sent to starting July 7th through July 15th (Sent by WEX on behalf of BenefitExpress)
 - Notices will be sent after service through BenefitExpress expires and after the participant is issued their Takeover/Welcome Notice
 - o Reference to the Termination Notice is mentioned in the Takeover/Welcome Notice

Please note to remain compliant both the Takeover/Welcome Notice and Termination Notice must be sent to all current participants, there is not an option to suppress the termination notice.

Attached is a sample of the Takeover/Welcome Notice that current participants will receive explaining the transition. Please note the following:

- WEX will transfer the participant's current contact information as it noted in BenefitExpress
- ullet WEX will transfer all active ACH accounts to the new platform and are expected to complete the process by July 1st
 - o If a participant signs into the portal and it still reflects the BenefitExpress logo information, their account has not yet been transitioned. They can call into WEX using the contact information on the attached to have their account updated. We recommend they allow time for the transition as the ACH will occur once the transition is complete; June payment is received and
- Participants who send their payments to WEX via US Mail will have a new remittance address to submit future payments, as outlined in the attached letter
 - We are currently confirming if July payments that have already been mailed will be transferred to the new PO Box and are being applied to participants accounts with WEX

WEX is prepared to accept calls from participants and answer questions they have related to the transition, their account set up status, payment status, etc.

PLEASE NOTE: Participants' coverage will not be terminated if they experience an issue due to the transition.

New groups joining the HIFs effective 7/1/25 and after will be on the WEX platform all other groups prior to 7/1/25 will be transitioned to the new platform as outlined above

Coverage Updates: Express Scripts:

2025 National Preferred Formulary (NPF) and SaveOn - Effective 7/1/25

Brokers were sent the updated 2025 Formulary and Exclusions lists effective July 1, 2025, on May 6, 2025. There are 10 members in CJHIF impacted by the formulary change. Please reference the appendix for the updated lists. Please note the following:

NPF:

- NPF Exclusions List, please note the following:
 - \circ **Humalog** excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
 - Members should share the covered preferred alternatives provided in the list with their providers
 - The number of impacted members will be provided later in 2025
 - \circ **Humira** excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25
 - Members should share the covered preferred alternatives provided in the list with their providers
 - Impacted members (7) will be notified by ESI. The notification will include

covered preferred alternatives under the NPF

SaveOn (applies to all members) - Effective 7/1/25

Brokers were sent the updated 2025 SaveOn List effective July 1, 2025, on May 7, 2025. Please note the following:

- Drugs highlighted in green (21) were added to the list effective July 1, 2025
- Drugs highlighted in red (5) were removed from the list effective July 1, 2025
 - o There were no CJHIF members impacted by the drugs removed from the list

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - o BMI > 32 OR
 - o BMI between 27 ≤ 32 WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - o Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval
- PA renewals will need to include documentation to support the above BMI requirements for all members, regardless of members have been approved in the past.

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weighin a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

2025 LEGISLATIVE REVIEW

Medical and Rx Reporting: None

19

No Surprise Billing and Transparency - Continued Delays

The Health Insurance Funds, including Central Jersey protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to ensure that Central Jersey HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Central New Jersey Health Insurance Fund (CJHIF). AIM will begin with completing medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration.

Appeals:

Carrier Appeals

Submission	Appeal Type	Appeal	Reason	Determination	Determination
Date		Number			Date
01/29/25	Medical/Aetna	CJHIF	Skilled	Upheld	05/12/2025
		2025 01	Nursing		
		03			
04/04/25	Medical/Aetna	CJHIF	Laboratory	Upheld	05/12/2025
		2025 04	Services		
		01			
05/15/25	Medical/Aetna	CJHIF	Anesthesia	Upheld	06/30/2025
		2025 05			
		01			
05/30/25	Medical/Aetna	CJHIF	Imaging	Upheld	06/30/2025
		2025 05	0 0	•	
		02			
05/31/25	Medical/Aetna	CJHIF	Laboratory	Upheld	06/30/2025
	,	2025 05	Services	•	, ,
		03			

IRO Submissions:

Submission	Appeal Type	Appeal	Reason	Determination	Determination
Date		Number			Date
05/12/25	Medical/Aetna	CJHIF	Skilled	Under Review	
		2025 01 03	Nursing		
05/12/25	Medical/Aetna	CJHIF	Laboratory	Upheld	05/14/2025
		2025 04 01	Services		
06/30/25	Medical/Aetna	CJHIF	Imaging	Under Review	
		2025 05 02			
06/30/25	Medical/Aetna	CJHIF	Laboratory	Under Review	
		2025 05 03	Services		

CENTRAL JERSEY HEALTH INSURANCE FUND BILLS LIST

Resolution No. JUNE 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

Comment

Invoice Amount

FINI) VFAR	2024

Vendor Name

	vendor Name	Comment	mvoice Amount
	MERCADIEN P.C.,CERTIFIED PUBLIC ACCOUNTANTS MERCADIEN P.C.,CERTIFIED PUBLIC ACCOUNTANTS	2024 AUDIT FINAL BILL Y/E FINANCIAL STMT 2024 AUDIT PROG. BILL Y/E FINANCIAL STMT	4,500.00 17,500.00 22,000.00
		Total Payments FY 2024	22,000.00
FUND YEAR 2025			
	<u>Vendor Name</u>	<u>Comment</u>	Invoice Amount
	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 06/25	455,497.06 455,497.06
	FLAGSHIP DENTAL PLANS	PLUMSTEAD- GRP. 1526 INV 156786 6/1/25	119.39
	FLAGSHIP DENTAL PLANS	MONTG.INV. 156653 GROUP 1343 6/1/25	301.77 421.16
	AETNA LIFE INSURANCE COMPANY	VISION TPA 06/25	211.12
	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 06/25	72,200.04
			72,411.16
	AMERIHEALTH ADMINISTRATORS	WELLNESS CREDITS 06/25	-23.75
	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 06/25	776.91
			753.16
	INSPIRA FINANCIAL HEALTH, INC	OCEANPORT HSA 05/25 143010-2067500	138.00
	INSPIRA FINANCIAL HEALTH, INC	MRRSA HSA FEE 05/25 142292-2069002	18.00
			156.00
	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 06/25	7,487.45
			7,487.45
	PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST NV 07012025 06/25	14,088.00
	PERMA RISK MANAGEMENT SERVICES	ADM IN FEES 06/25	42,501.52
	PERMA RISK MANAGEMENT SERVICES	POSTAGE 05/25	109.01
			56,698.53
	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 06/25	3,036.00
			3,036.00
	SOUTHERN NJ REG. EMPLOYEE BENEFITS	COOP. PRICING SYST. TPA RFP- LEGAL 5/25	156.10
			156.10
	STEPHEN MAYER	TREASURER FEE 06/25	1,105.00
			1,105.00
	HQSI, INC.	CASE 4266608-INV 250515-MRHIF-1 5/15/25	900.00
			900.00

CONNER STRONG & BUCKELEW	PLAN DOCS 06/25	1,275.00
CONNER STRONG & BUCKELEW	NEW MEMBER COMMISSION 06/25	69,562.05
CONNER STRONG & BUCKELEW	PROGRAM MANAGER FEE 06/25	82,059.78
CONNER STRONG & BUCKELEW	DENTAL COMMISSION 06/25	388.13
CONNER STRONG & BUCKELEW	FUND COORDINATOR 06/25	5,765.06
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 06/25	1,806.63
		160,856.65
ACCESS	INV 11526789 DEPT 420 4/30/25	107.32
		107.32
THE CANNING GROUP LLC	QPA SERVICES 06/25	250.00
		250.00
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 06/25	89,906.37
		89,906.37
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE-SINGLE 06/25	36,991.84
SYMETRA FINANCIAL	AGGREGATE 06/25	4,081.16
SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE-FAMILY 06/25	78,946.00
		120,019.00
	Total Payments FY 2025	969,760.96
	TOTAL PAYMENTS ALL FUND YEARS	991,760.96
Chairperson		
Campetoon		
Attest:		
	Dated:	
beby certify the availability of sufficient unencu	imbered funds in the proper accounts to fully pay the above claims	S.
	Treasurer	
	110404101	

CENTRAL JERSEY HEALTH INSURANCE FUND BILLS LIST

Resolution No. JULY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND	YEAR	<u>2023</u>

	<u>Vendor Name</u>	Comment	Invoice Amount
	ABERDEEN TOWNSHIP	REIMB 2023 WELLNESS EXPENSE 07/25	20,023.49 20,023.49
	LAKEWOOD TOWNSHIP	2023 WELLNESS REIMBURSEMENT 07/25	8,295.08 8,295.08
		Total Payments FY 2023	28,318.57
FUND YEAR 2024	<u>Vendor Name</u>	<u>Comment</u>	Invoice Amount
	STATE OF NJ HEALTH BENEFITS FUND	FY 2024 ACTUAL SURCHARGE 07/25	5,598.00 5,598.00
		Total Payments FY 2024	5,598.00
FUND YEAR 2025			
	<u>Vendor Name</u>	<u>Comment</u>	Invoice Amount
	STATE OF NJ HEALTH BENEFITS FUND	2025 ESTIMATED SURCHARGE 07/25	6,799.00 6,799.00
	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 07/25	452,593.15 452,593.15
	FLAGSHIP DENTAL PLANS	PLUMSTEAD- GRP. 1526 INV 157240 7/1/25	119.39
	FLAGSHIP DENTAL PLANS	MONTG.INV. 157108 GROUP 1343 7/1/25	301.77 421.16
	MONMOUTH COUNTY MUNICIPAL JIF	INTERLAKEN ASSES. DEP. CORRECTION	31,499.00 31,499.00
	AETNA LIFE INSURANCE COMPANY	VISION TPA 07/25	203.84
	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 07/25	72,002.34
			72,206.18
	AMERIHEALTH ADMINISTRATORS	WELLNESS CREDITS 07/25	-23.75
	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 07/25	776.91
			753.16
	INSPIRA FINANCIAL HEALTH, INC	OCEANPORT HSA 06/25 143010-2074376	138.00
	INSPIRA FINANCIAL HEALTH, INC	MRRSA HSA - FOR 6/25 142292-2076010	18.00 156.00
	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 07/25	7,396.21 7,396.21

aby certify the availability of sufficient uponoumb	ered funds in the proper accounts to fully pay the above claim	ne
1 2000	Dated:	
Chairperson Attest:		
Chairmanna		
	TOTAL PAYMENTS ALL FUND YEARS	1,062,081.5
	Total Payments FY 2025	1,028,164.9
DEPARTMENT OF TREASURY	2025 PCORI FEES 07/25	15,184. 15,184.
SYMETRA FINANCIAL	AGGREGATE 07/25	4,168 122,587.
SYMETRA FINANCIAL SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE-FAMILY 07/25 SPECIFIC REINSURANCE FEE-SINGLE 07/25	82,329. 36,089.
MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 07/25	88,825. 88,825.
THE CANNING GROUP LLC	QPA SERVICES INV 2025-07 07/25	250. 250.
ACCESS	INV 11573857 DEPT 420 5/31/25	117. 117.
CONNER STRONG & BUCKELEW	FUND COORDINATOR 07/25	5,846. 161,559.
CONNER STRONG & BUCKELEW	DENTAL COMMISSIONS 07/25	370.
CONNER STRONG & BUCKELEW	PROGRAM MANAGER 07/25	81,924.
CONNER STRONG & BUCKELEW CONNER STRONG & BUCKELEW CONNER STRONG & BUCKELEW	NEW MEMBER COMMISSION 07/25 HEALTH CARE REFORM 07/25 PLAN DOCS 07/25	70,341 1,801 1,275
CONNER GERONG & BUCKETEN	NEW MEMBER COMMISSION 07/05	2,174
CONNER STRONG & BUCKELEW	SELECTIVE-POLICY B6024117 5/1/25-5/1/26	1,105. 2,174.
STEPHEN MAYER	TREASURER FEE 07/25	1,105.
SOUTHERN NJ REG. EMPLOYEE BENEFITS	COOP. PRICING SYST. TPA RFP- FOR 6/25	208. 208 .
BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 07/25	3,036.
ACTUARIAL SOLUTIONS, LLC	ACTUARY FEES Q3 2025	4,310. 4,310 .
PERMA RISK MANAGEMENT SERVICES	POSTAGE 06/25	96. 56,983 .
PERMA RISK MANAGEMENT SERVICES	ADM IN FEES 07/25	42,463
PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST NV 08012025 07/25	14,424

	Central Jersey Municipal Employee Benefits Fund									
	SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED									
Current Fund Year:	2025									
Month Ending:	May									
	Medical	Dental	Rx	Vision	Reinsurance	DMO Premiums	Dividend Reserve	Admin	0	TOTAL
OPEN BALANCE	(492,467.25)	668,136.11	1,551,127.62	75,613.95	(184,022.10)	5,671.15	173,175.00	990,569.85	0.00	2,787,804.33
RECEIPTS										
Assessments	5,001,082.33	200,146.87	1,130,248.67	4,682.76	268,715.26	531.06	0.00	403,793.52	0.00	7,009,200.47
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	4,686.23	264.12	1,721.60	29.88	0.00	2.24	68.46	419.03	0.00	7,191.56
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	4,686.23	264.12	1,721.60	29.88	0.00	2.24	68.46	419.03	0.00	7,191.56
Other *	208,748.50	0.00	644,571.90	0.00	0.00	0.00	0.00	38,722.50	0.00	892,042.90
TOTAL	5,214,517.06	200,410.99	1,776,542.17	4,712.64	268,715.26	533.30	68.46	442,935.05	0.00	7,908,434.93
EXPENSES										
Claims Transfers	5,378,823.59	125,882.03	1,386,140.04	0.00	0.00	0.00	0.00	0.00	0.00	6,890,845.66
Expenses	452,903.21	406.78	0.00	0.00	209,280.76	0.00	0.00	301,453.78	0.00	964,044.53
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5,831,726.80	126,288.81	1,386,140.04	0.00	209,280.76	0.00	0.00	301,453.78	0.00	7,854,890.19
END BALANCE	(1,109,676.99)	742,258.29	1,941,529.75	80,326.59	(124,587.60)	6,204.45	173,243.46	1,132,051.12	0.00	2,841,349.07

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES

Central Jersey Municipal Employee Benefits Fund

Month		May							
Current F	und Year	2025							
		1.	2.	3.	4.	5.	6.	7.	8.
		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change
Policy		Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	То Ве	Unreconciled	This
Year	Coverage	Last Month	Mav	May	Mav	Mav	Reconciled	Variance From	Month
2025	Medical	8,106,667.88	3,183,972.62	0.00	11,290,640.50	0.00	11,290,640.50	8,106,667.88	3,183,972.62
	Dental	510,778.84	125,528.43	0.00	636,307.27	0.00	636,307.27		125,528.43
	Rx	3,981,165.12	991,784.20	0.00	4,972,949.32	0.00	4,972,949.32	3,981,165.12	991,784.20
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	12,598,611.84	4,301,285.25	0.00	16,899,897.09	0.00	16,899,897.09	12,598,611.84	4,301,285.25
2024	Medical	3,587,879.37	541,879.02	0.00	4,129,758.39	0.00	4,129,758.39	3,587,879.37	541,879.02
	Dental	45,890.63	353.60	0.00	46,244.23	0.00	46,244.23	45,890.63	353.60
	Rx	347.16	0.00	0.00	347.16	0.00	347.16	347.16	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3,634,117.16	542,232.62	0.00	4,176,349.78	0.00	4,176,349.78	3,634,117.16	542,232.62
2023	Medical	297,977.50	188,672.23	0.00	486,649.73	0.00	486,649.73	297,977.50	188,672.23
	Dental	(79.00)		0.00	(79.00)	0.00	(79.00)		
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	m . 1	**********	100 (50 22	0.00	404 550 50	0.00	404 550 52	**********	100 (50 00
2022	Total	297,898.50	188,672.23	0.00	486,570.73	0.00	486,570.73	297,898.50	188,672.23
2022	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Dental Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00			0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closed Yea		37,894.78	8,787.48	0.00	46,682.26	0.00	46,682.26	37,894.78	8,787.48
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	37,894.78	8,787.48	0.00	46,682.26	0.00	46,682.26	37,894.78	8,787.48
Lakewood	Medical	4,395,136.58	1,455,512.24	0.00	5,850,648.82	0.00	5,850,648.82	4,395,136.58	1,455,512.24
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	892,552.67	394,355.84	0.00	1,286,908.51	0.00	1,286,908.51	892,552.67	394,355.84
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	5,287,689.25		0.00	7,137,557.33	0.00	7,137,557.33	5,287,689.25	1,849,868.08
0	Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	27 0.00	0.00	0.00	0.00	0.00
	Total				21				
í	TOTAL	21,856,211.53	0,890,845.66	0.00	28,747,057.19	0.00	28,747,057.19	21,856,211.53	6,890,845.66

SUMMARY OF CASH AND INVESTM	ENT INSTRUMENTS			
Central Jersey Municipal Employee B	Senefits Fund			
ALL FUND YEARS COMBINED				
CURRENT MO NTH	May			
CURRENT FUND YEAR	2025			
	Description:	Ocean First Admin.		
	ID Number:			
	Maturity (Yrs)			
	Purchase Yield:			
	TO TAL for All			
Acc	cts & instruments			
Opening Cash & Investment Balance	\$2,787,804.94	2787804.94		
Opening Interest Accrual Balance	\$0.00	0		
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00		
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00		
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00		
4 Accretion	\$0.00	\$0.00		
5 Interest Paid - Cash Instr.s	\$7,191.57	\$7,191.57		
6 Interest Paid - Term Instr.s	\$0.00	\$0.00		
7 Realized Gain (Loss)	\$0.00	\$0.00		
8 Net Investment Income	\$7,191.57	\$7,191.57		
9 Deposits - Purchases	\$7,901,243.37	\$7,901,243.37		
10 (Withdrawals - Sales)	-\$7,854,890.19	-\$7,854,890.19		
Ending Cash & Investment Balance	\$2,841,349.69	\$2,841,349.69		
Ending Interest Accrual Balance	\$0.00	\$0.00		
Plus Outstanding Checks	\$785,478.44	\$785,478.44		
(Less Deposits in Transit)	\$0.00	\$0.00		
Balance per Bank	\$3,626,828.13	\$3,626,828.13		



CENTRAL JERSEY HEALTH INSURANCE FUND

Monthly Claim Activity Report

JULY 16, 2024



CENTRAL JERSEY HEALTH INSURANCE FUND

	MEDICAL CLAIMS				MEDICAL CLAIMS			
	PAID 2024	# OF EES	P	ER EE	PAID 2025	# OF EES	PER EE	
JANUARY	\$4,175,822	2,205	\$	1,894	\$2,988,119	1,821	\$	1,641
FEBRUARY	\$3,968,434	2,198	\$	1,805	\$3,864,895	1,826	\$	2,117
MARCH	\$3,663,556	2,193	\$	1,671	\$4,488,913	1,822	\$	2,464
APRIL	\$5,029,716	2,191	\$	2,296	\$4,886,244	1,819	\$	2,686
MAY	\$3,785,711	2,305	\$	1,642	\$4,872,695	1,822	\$	2,674
JUNE	\$4,376,641	2,301	\$	1,902				
JULY	\$4,393,165	2,303	\$	1,908				
AUGUST	\$4,600,973	2,297	\$	2,003				
SEPTEMBER	\$3,900,226	2,293	\$	1,701				
OCTOBER	\$4,925,529	1,782	\$	2,764				
NOVEMBER	\$3,588,689	1,784	\$	2,012				
DECEMBER	\$3,428,593	1,783	\$	1,923				
TOTALS	\$49,837,056				\$21,100,866			
					2025 Average	1,822	\$	2,316
					2024 Average	2,136	\$	1,960

Large Claimant Report (Drilldown) - Claims Over \$100000

 Plan Sponsor Unique ID :
 All

 Paid Dates:
 04/01/2025 - 04/30/2025

Customer: Central New Jersey Health Insurance Fund Service Dates: 01/01/2011 - 04/30/2025

Group / Control: 00143735,00285786,00659552,00737415,00866354,Sl362223 **Line of Business**: All

Paid AmtDiagnosis/Treatment\$462,985.89GENETIC SUSCEPTIBILITY TO MALIGNANT NEOPLASM OF\$171,244.03SEPSIS, UNSPECIFIED ORGANISM\$107,456.88MULTIPLE SCLEROSIS

Total: \$741,686.80

Large Claimant Report (Drilldown) - Claims Over \$100000

 Plan Sponsor Unique ID :
 All

 Paid Dates:
 05/01/2025 - 05/31/2025

Customer: Central New Jersey Health Insurance Fund Service Dates: 01/01/2011 - 05/31/2025

Group / Control: 00143735,00285786,00659552,00737415,00866354,Sl362223 **Line of Business:** Al

Paid Amt	Diagnosis/Treatment
\$406,918.47	GUILLAIN-BARRE SYNDROME
\$220,437.61	OTHER GENERALIZED EPILEPSY AND EPILEPTIC
\$194,562.03	GENETIC SUSCEPTIBILITY TO MALIGNANT NEOPLASM OF
\$121,271.56	PERSONAL HISTORY OF MALIGNANT NEOPLASM OF

Total: \$943,189.67



Central Jersey Health Insurance Fund

6/1/2024 through 5/31/2025 (Unless otherwise noted)



Medical Claims Paid : January 2025 - May 2025

Total Medical Paid per EE: \$2,316

Network Discounts

Inpatient: 59.2%
Ambulatory: 65.6%
Physician/Other: 67.8%
TOTAL: 65.1%

Provider Network

% Admissions In-Network: 96.9% % Physician Office: 91.9%

Aetna Book of Business:

Admissions 98.5%; Physician 90.3%

Top Facilities Utilized (by total Medical Spend)

- · Jersey Shore Medical
- Community Medical Center
- · Monmouth Medical Center
- Ocean University Medical Center
- · Riverview Medical Center

Catastrophic Claim Impact January 2025 – May 2025

Number of Claims Over \$50,000 52 Claimants per 1000 members: 11.9 Avg. Paid per Claimant: \$141,936 Percent of Total Paid: 38.1%

 Aetna BOB- HCC account for an average of 45.1% of total Medical Cost

Aetna One Flex Member Outreach: Through May 2025

Total Members Identified: 1,433 Members Targeted for 1:1 Nurse

Support: **389**Members Targeted for Digital Activity:

Member 1:1 outreach completed:

351

Member 1:1 Outreach in Progress: 68

♥CVSHeαlth. cvs Virtual Care

January 2025 - May 2025

Completed Visits in March: 14
Unique Patients in March: 14
Completed Visits in 2025: 78
Unique Patients in 2025: 67
Total Scheduled Visits in 2025: 103

Average visit duration: 11 Minutes
BoB: Average First Available: 42 minutes
BoB: Average First Available 6am-6pm

33 Minutes

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1st Call Resolution:93.88%Abandonment Rate:0.45%Avg. Speed of Answer:15.2 sec

Claims Performance

Financial Accuracy: 98.68%*

*Q1 2025

90% processed w/in: **7.2 days** 95% processed w/in: **14.9 days**

Claims Performance (Monthly)

(March 2025)

90% processed w/in: 8.4 days
95% processed w/in: 16.8 days
(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: 90% Abandonment Rate less than: 3.0% Average Speed of Answer: 30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in: 14 days 95% processed w/in: 30 days



	AmeriHealth. Administrators									
	2024 Central HIF					2025 Central HIF				
	MEDICAL CLAIMS					MEDICAL CLAIMS				
	PAID 2024	TOTAL	# OF EES	PER EE		PAID 2025	TOTAL	# OF EES	PER EE	
JANUARY	\$11,473.96	\$11,473.96	21	\$546.37	JANUARY	\$38,709.83	\$38,709.83	19	\$2,037.35	
FEBRUARY	\$17,614.16	\$17,614.16	20	\$880.70	FEBRUARY	\$45,329.74	\$45,329.74	19	\$2,385.77	
MARCH	\$17,270.46	\$17,270.46	20	\$863.52	MARCH	\$46,717.38	\$46,717.38	19	\$2,458.80	
APRIL	\$13,834.99	\$13,834.99	19	\$728.15	APRIL	\$23,763.76	\$23,763.76	19	\$1,250.72	
MAY	\$12,505.16	\$12,505.16	19	\$658.16	MAY	\$76,895.82	\$76,895.82	19	\$4,047.14	
JUNE	\$16,428.54	\$16,428.54	18	\$912.69	JUNE					
JULY	\$14,764.78	\$14,764.78	19	\$777.25	JULY					
AUGUST	\$23,088.14	\$23,088.14	19	\$1,215.16	AUGUST					
SEPTEMBER	\$31,629.86	\$31,629.86	20	\$1,581.49	SEPTEMBER					
OCTOBER	\$56,531.34	\$56,531.34	21	\$2,691.97	OCTOBER					
NOVEMBER	\$31,844.55	\$31,844.55	21	\$1,516.40	NOVEMBER					
DECEMBER	\$29,737.00	\$29,737.00	20	\$1,486.85	DECEMBER					
TOTALS	\$276,722.94				TOTALS	\$231,416.53		19	\$2,435.96	

2024 Average

20

\$1,154.89

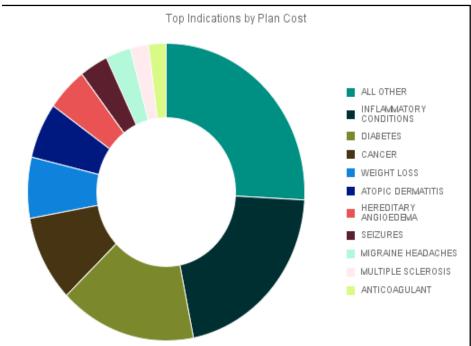


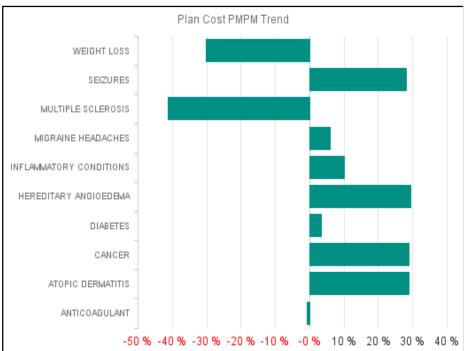
Central Jersey Health Insurance Fund

Total Component/Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	3,045	3,020	3,029	3,031	3,021	3,271	3,272	3,188	3,275	3,248	3,269	3,264	3,288	3,275	3,272	3,278	3,190
Total Days	129,293	124,083	116,824	370,200	124,354	133,054	123,809	381,217	136,078	132,005	128,332	396,415	140,523	128,634	132,282	401,439	1,549,271
Total Patients	1,228	1,225	1,207	1,882	1,175	1,244	1,208	1,891	1,239	1,243	1,233	1,904	1,367	1,311	1,335	2,036	2,758
Total Plan Cost	\$755,968	\$735,690	\$757,826	\$2,249,484	\$728,349	\$887,209	\$894,099	\$2,509,656	\$963,913	\$910,595	\$997,981	\$2,872,489	\$978,588	\$760,873	\$951,472	\$2,690,933	\$10,322,562
Generic Fill Rate (GFR) - Total	86.5%	86.0%	87.5%	86.6%	86.0%	86.4%	85.4%	85.9%	85.9%	85.3%	81.6%	84.3%	81.9%	85.0%	85.8%	84.2%	85.2%
Plan Cost PMPM																	
Tian oost Tim W	\$248.27	\$243.61	\$250.19	\$247.36	\$241.10	\$271.23	\$273.26	\$262.41	\$294.32	\$280.36	\$305.29	\$293.35	\$297.62	\$232.33	\$290.79	\$273.61	\$269.62
Total Specialty Plan Cost	\$369,803	\$324,198	\$395,648	\$1,089,649	\$318,327	\$419,220	\$425,545	\$1,163,091	\$490,408	\$443,790	\$497,777	\$1,431,976	\$465,530	\$295,128	\$474,968	\$1,235,626	\$4,920,342
	J																
Specialty % of Total Specialty Plan Cost	48.9%	44.1%	52.2%	48.4%	43.7%	47.3%	47.6%	46.3%	50.9%	48.7%	49.9%	49.9%	47.6%	38.8%	49.9%	45.9%	47.7%
Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	3,326	3,321	3,324	3,324	3,317	3,298											
Total Days	143,175	125,777	141,899	410,851	134,798	131,592											
Total Patients	1,320	1,259	1,258	1,978	1,208	1,177											
Total Plan Cost	\$966,075	\$858,000	\$993,367	\$2,817,442	\$1,050,346	\$964,647											
	,		,		. , ,	, ,											
Generic Fill Rate (GFR) - Total	87.0%	86.5%	85.8%	86.4%	86.0%	85.0%											
, ,																	
Dian Coat DMDM																	
Plan Cost PMPM	\$290.46	\$258.36	\$298.85	\$282.56	\$316.66	\$292.49											
% Change Plan Cost PMPM	17.0%	6.1%	19.4%	14.2%	31.3%	7.8%											
	11.0%	0.1%	19.4%	14.2%	31.3%	1.8%											
Total Consists Plan Onst	6496 504	6440 505	6F2F 022	64 440 007	6550.050	6475 700											
Total Specialty Plan Cost	\$486,534	\$418,595	\$535,098	\$1,440,227	\$552,356	\$475,782											
						40.00											
Specialty % of Total Specialty Plan Cost	50.4%	48.8%	53.9%	51.1%	52.6%	49.3%											

Top Indications

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2025 - 05/2025 vs. Previous Period 08/2024 - 12/2024) Peer = Government - National Preferred Formulary





	Current Period Previo						Previous Pe	ious Period							
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	2	INFLAMMATORY CONDITIONS	28.3 %	234	\$1,021,685	\$61.60	36.3 %	30.5 %	27.0 %	187	\$915,193	\$55.97	40.6 %	30.9 %	10.1 %
2	1	DIABETES	21.5 %	2,012	\$775,753	\$46.77	29.0 %	24.1 %	21.8 %	2,045	\$739,194	\$45.21	27.7 %	25.1 %	3.5 %
3	3	CANCER	12.6 %	165	\$456,366	\$27.52	75.8 %	75.8 %	10.3 %	153	\$349,074	\$21.35	84.3 %	75.5 %	28.9 %
4	4	WEIGHT LOSS	8.9 %	308	\$322,486	\$19.44	1.9 %	4.3 %	13.4 %	421	\$455,080	\$27.83	1.4 %	4.3 %	-30.1 %
5	5	ATOPIC DERMATITIS	8.2 %	314	\$294,485	\$17.76	70.4 %	80.4 %	6.6 %	291	\$225,290	\$13.78	77.0 %	81.1 %	28.9 %
6	10	HEREDITARY ANGIOEDEMA	6.4 %	5	\$230,875	\$13.92	0.0 %	8.7 %	5.2 %	4	\$175,905	\$10.76	0.0 %	13.2 %	29.4 %
7	9	SEIZURES	4.5 %	489	\$161,929	\$9.76	87.3 %	96.9 %	3.7 %	458	\$124,552	\$7.62	90.4 %	96.8 %	28.2 %
8	6	MIGRAINE HEADACHES	3.9 %	177	\$142,026	\$8.56	32.2 %	51.5 %	3.9 %	188	\$132,175	\$8.08	39.9 %	52.6 %	5.9 %
9	7	MULTIPLE SCLEROSIS	2.9 %	21	\$103,246	\$6.22	28.6 %	48.4 %	5.1 %	25	\$173,200	\$10.59	24.0 %	49.5 %	-41.2 %
10	8	ANTICOAGULANT	2.8 %	207	\$100,555	\$6.06	13.5 %	18.4 %	3.0 %	203	\$100,004	\$6.12	6.4 %	18.0 %	-0.9 %
		Total Top 10		3,932	\$3,609,405	\$217.62	39.1 %	39.9 %		3,975	\$3,389,667	\$207.29	38.0 %	40.6 %	5.0 %

CENTRAL JERSEY HEALTH INSUR. (Current Period 01/2025 - 05/2025 vs. Previous Period 08/2024 - 12/2024) Peer = Government - National Preferred Formulary

					Current Period					Previo	ous Period		Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	7	STELARA	INFLAMMATORY CONDITIONS	Υ	19	4	\$298,254	\$17.98	21	4	\$313,282	\$19.16	-6.1 %
2	4	OZEMPIC	DIABETES	N	257	53	\$237,653	\$14.33	274	60	\$242,418	\$14.83	-3.3 %
3	24	HUMIRA(CF) PEN	INFLAMMATORY CONDITIONS	Υ	31	5	\$232,600	\$14.02	26	5	\$213,327	\$13.05	7.5 %
4	335	ORLADEYO	HEREDITARY ANGIOEDEMA	Υ	5	1	\$230,875	\$13.92	4	1	\$175,905	\$10.76	29.4 %
5	8	ZEPBOUND	WEIGHT LOSS	N	196	52	\$197,604	\$11.91	207	52	\$204,761	\$12.52	-4.9 %
6	9	DUPIXENT PEN	ATOPIC DERMATITIS	Υ	52	11	\$177,098	\$10.68	39	10	\$145,034	\$8.87	20.4 %
7	1	MOUNJARO	DIABETES	N	159	38	\$160,651	\$9.69	102	23	\$101,334	\$6.20	56.3 %
8	14	SKY RIZI PEN	INFLAMMATORY CONDITIONS	Υ	22	5	\$148,311	\$8.94	15	3	\$103,721	\$6.34	41.0 %
9	46	VERZENIO	CANCER	Υ	10	2	\$138,819	\$8.37	2	2	\$21,029	\$1.29	550.8 %
10	16	WEGOVY	WEIGHT LOSS	N	97	28	\$121,258	\$7.31	196	54	\$243,563	\$14.89	-50.9 %
11	221	HUMIRA PEN	INFLAMMATORY CONDITIONS	Υ	10	2	\$97,027	\$5.85	11	3	\$111,330	\$6.81	-14.1 %
12	26	ELIQUIS	ANTICOAGULANT	N	143	34	\$77,960	\$4.70	134	31	\$70,768	\$4.33	8.6 %
13	51	KISQALI	CANCER	Υ	6	1	\$76,537	\$4.61	4	1	\$48,281	\$2.95	56.3 %
14	37	DUPIXENT SYRINGE	ATOPIC DERMATITIS	Υ	22	4	\$72,455	\$4.37	14	4	\$44,682	\$2.73	59.9 %
15	112	NUBEQA	CANCER	Υ	7	1	\$70,569	\$4.25	5	1	\$48,005	\$2.94	44.9 %
16	18	RINVOQ	INFLAMMATORY CONDITIONS	Υ	9	2	\$64,588	\$3.89	7	2	\$56,750	\$3.47	12.2 %
17	25	FARXIGA	DIABETES	N	114	24	\$63,529	\$3.83	115	25	\$60,591	\$3.71	3.4 %
18	197	CALQUENCE	CANCER	Υ	4	1	\$60,795	\$3.67	NA	NA	NA	NA	NA
19	48	UBRELVY	MIGRAINE HEADACHES	N	44	17	\$50,509	\$3.05	29	11	\$33,399	\$2.04	49.1 %
20	34	SKY RIZI ON-BODY	INFLAMMATORY CONDITIONS	Υ	6	1	\$49,074	\$2.96	NA	NA	NA	NA	NA
21	107	DASATINIB	CANCER	Υ	3	1	\$46,792	\$2.82	3	1	\$46,792	\$2.86	-1.4 %
22	11	JARDIANCE	DIABETES	N	81	20	\$46,326	\$2.79	100	19	\$53,375	\$3.26	-14.4 %
23	53	BIMZELX AUTOINJECTOR	INFLAMMATORY CONDITIONS	Υ	4	1	\$43,791	\$2.64	1	1	\$10,468	\$0.64	312.4 %
24	35	NURTEC ODT	MIGRAINE HEADACHES	N	30	11	\$43,483	\$2.62	36	10	\$53,021	\$3.24	-19.1 %
25	217	BRIVIACT	SEIZURES	N	17	4	\$39,575	\$2.39	5	1	\$20,514	\$1.25	90.2 %
			Tot	al Top 25	1,348		\$2,846,134	\$171.60	1,350		\$2,422,350	\$148.14	15.8 %



Healthy



Peers 38%

These members had preventive care only

Moderate



Peers 18%

These members primarily had preventive care and treatment

Serious



Peers 12%

These members had emergency care only or extensive care

No Visit



Peers 28%

These members had no dental claims

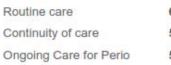
Your Oral Health Score



54th Percentile

Your national benchmark comparison comes from Healthentic's database of over 60 million members from all 50 states

Members with care

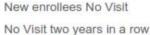


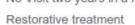




Oral health opportunities



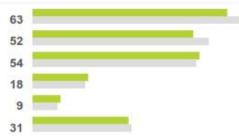


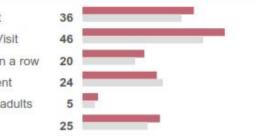






% of Members





Age % of Members



Your Group Peers

Your Peer Comparison

19 groups in Insurance Carriers and Related Activities, statewide

100+ members

High % of visits in NJ (your group has 96%)

Dental Action Report

Crista C. Odonnell Account Manager codonnell@deltadentalnj.com





CENTRAL JERSEY HEALTH INSURANCE FUND CONSENT AGENDA JULY 16, 2024

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion Second	
Resolution 26-25: Appointing QPA	Page 39
Resolution 27-25: Increase Threshold for QPA	•
Resolution 28-25: Appointing Fund Treasurer	O .
Resolution 29-25: 2025 Wellness Grant Approval	•
Resolution 30-25: June and July 2025 Bills List	9

RESOLUTION NO. 26-25

CENTRAL JERSEY HEALTH INSURANCE FUND RESOLUTION APPOINTING A QUALIFIED PURCHASING AGENT FOR CONTRACT PROCUREMENT FOR THE BALANCE OF FUND YEAR 2025

WHEREAS, the Central Jersey Health Insurance Fund ("Fund") requires the services of a Qualified Purchasing Agent ("QPA") as a non-fair and open contract pursuant to the provisions of NJSA 19:44A-20.4-20.5; and

WHEREAS the QPA position will not exceed the bidding threshold of \$17,500; and

WHEREAS the anticipated term of this contract will terminate on December 31, 2025; and

WHEREAS, Sean P. Canning of The Canning Group, LLC has provided the Fund with a proposed Services Agreement to perform such QPA services at a total cost not to exceed \$3,000.00; and

WHEREAS, the Fund has determined that Sean P. Canning of the Canning Group possesses the required qualifications and experience necessary to perform the needed QPA services; and

WHEREAS, the Fund desires to approve a services contract with Sean P. Canning of The Canning Group to perform QPA services for the Fund in accordance with N.J.S.A. 40A:11-9; and

WHEREAS requests for quotes were sent to multiple known QPAs, and one response was received in accordance with N.J.S.A. 40A:11-6.1l and

WHEREAS the Fund Treasurer hereby certifies that funds are available in the amount of \$3,000.00 for the QPA services in the Fund's 2025 Budget;

NOW THEREFORE BE IT RESOLVED that the Central Jersey Health Insurance Fund hereby appoints The Canning Group, 45 S Park Place 183 Morristown, NJ 07960 as Qualified Purchasing Agent for the balance of Fund Year 2025 in accordance with N.J.S.A. 40A:11-9; and

BE IT FURTHER RESOLVED that the Fund Administrator is hereby authorized to execute the Services Agreement; and

BE IT FURTHER RESOLVED that a copy of this Resolution, together with the executed Services Agreement, shall be forwarded to the Fund Administrator and The Canning Group, LLC

ADOPTED: JULY 16, 2025
BY:
CHAIRPERSON
ATTEST:
SECRETARY

RESOLUTION NO. 27-25

CENTRAL JERSEY HEALTH INSURANCE FUND RESOLUTION TO INCREASE BID THRESHOLD

WHEREAS, pursuant to *N.J.S.A.* 40A:11-3, the State Treasurer increased the minimum bid threshold to \$53,000.00 for the execution of contracts without public bid by the Qualified Purchasing Agent when said contracts do not exceed \$53,000.00 in aggregate for the contract year in those municipalities whose purchasing agents possess a Qualified Purchasing Agent (QPA) certificate awarded by the Division of Local Government Services; and

WHEREAS, as a result the new quote threshold for the above noted municipalities with a Qualified Purchasing Agent (QPA) is now \$7,950.00 (15% of the \$53,000 QPA bid threshold); and

WHEREAS, the Central Jersey Health Insurance Fund has had an appointed Qualified Purchasing Agent (QPA) as required under *N.J.S.A.* 40A:11-3 and in accordance with *N.J.S.A.* 40A:11-9; and

WHEREAS, the Central Jersey Health Insurance Fund finds it is in the interest of efficiency and economy for the Central Jersey Health Insurance Fund to continue with the increase in the bid threshold and as a result the quote threshold, pursuant to *N.J.S.A.* 40A:11-3; and.

NOW, THEREFORE, BE IT RESOLVED by the Central Jersey Health Insurance Fund, pursuant to *N.J.S.A.* 40A:11-3, that its bid threshold is increased to \$53,000.00 and as a result the quote threshold shall be \$7,950.00.

BE IT FURTHER RESOLVED, that such contracts as may be awarded under this Resolution shall comply with all other applicable laws, including but not limited to certification of funds by the Chief Financial Officer where required.

ADOPTED: JULY 16, 2025
BY:
CHAIRPERSON
ATTEROT
ATTEST:
SECRETARY

RESOLUTION NO. 28-25

CENTRAL JERSEY HEALTH INSURANCE FUND RESOLUTION APPOINTING A FUND TREASURER

WHEREAS the Central Jersey Health Insurance Fund ("Fund") has determined that there exists a need for contract with a Fund Treasurer as a non-fair and open contract pursuant to the provisions of NJSA 19:44A-20.4-20.5; and

WHEREAS the Fund Treasurer has determined and certified that the value of the services will exceed \$17,500; and

WHEREAS Matthew Palmer, holds a New Jersey Certified CMFO license, has shown interest in accepting the Fund Treasurer contract at a fee of \$1,500 per month for 2025, and \$1,750 per month for 2026. and has not made any reportable contributions to a political or candidate committee in the previous one year, and that the contract will prohibit Mr. Palmer from making any reportable contributions through the term of the contract; and

WHEREAS the Fund Treasurer hereby certifies that funds are available in the amount of \$1,500 for the treasurer services;

NOW THEREFORE BE IT RESOLVED that the Central Jersey Health Insurance Fund hereby appoint Matthew Palmer as the Fund Treasurer and award a Professional Services Agreement effective August 1, 2025, until December 31, 2026; and

BE IT FURTHER RESOLVED that the Determination of Value be placed on file with the resolution; and

BE IT FURTHER RESOLVED that notification of this contract award shall be published in the Asbury Park Press, as required by R.S. 18A:18A-5 (a)(2).

ADOPTED: JULY 16, 2025	
BY:	
CHAIRPERSON	
ATTEST:	
SECRETARY	

RESOLUTION NO. 29-25

CENTRAL JERSEY HEALTH INSURANCE FUND ADOPTING 2025 WELLNESS GRANT PROGRAMS

WHEREAS, the Central Jersey Health Insurance Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Commissioners set forth a budget for the Central Jersey Health Insurance Fund members for the year of January 1, 2025, through December 31, 2025. This budget includes \$150,000 for individual member wellness grants;

WHEREAS, the Central Jersey Health Insurance Fund Executive Committee requested grant applications from Fund members which were received and reviewed by the Committee and deemed appropriate and within budget;

	Biometric	Ontion 3 /Mollmoss	Ontion 3 /Build	A	Wellness		Notes
Group Name	(option 1)	Option 2 (Wellness Days)	Option 3 (Build Own)	Amount Requested	Champion Stipend	Total	Notes
G. Gup Hume	(0)	22,0,	· · · · · · · · · · · · · · · · · · ·	questeu	- Cupenu	1000	Callenge, Wellness Workshops, Fair,
Lakewood Township			Х	\$15,500.00	\$1,500.00	\$17,000.00	Wellbeing initiatives
							Kickball Tournament with healthy lunch,
Bedminster			Х			\$7,500.00	step chellenges by Terryberry with prizes
							Wellness Day/ Fair with vendors to
Atlantic Highlands			X	\$9,850.00		\$9,850.00	provide educational presentations
							Employee Assistance Program managed
Oceanport			Х	\$8,400.00	\$1,000.00	\$9,400.00	by Preferred Behavioral Health Group
							Wellness Program focusing on Mental
							Health Resources, Physical Helath
							Initiatives, Health Education and Team-
Red Bank			X	\$10,500.00		\$10,500.00	Building Activites
Toms River MUA			X	\$4,000.00	\$1,000.00	\$5,000.00	Advanta Active Fit Program
Monmouth County							
Bayshore Outfall							Monthly Incentives for Employees -
Authority			Х	\$3,600.00		\$3,600.00	Walking Challenges, Gym Attendance
							Biometric Screenings, Personalized
Montgomery Township			Х	\$10,850.00		\$10,850.00	Health Coaching, Wellness Events
							Wellness Events including healthy
							cooking classes, gym reimbursements,
Aberdeen Township			Х	\$17,620.00	\$1,500.00	\$19,120.00	incentives
Totals						\$92,820.00	
Remainder available for	Grants					\$57,180.00	

WHEREAS, on July 16, 2025, the Commissioners of Central Jersey Health Insurance Fund approved Wellness Grant Programs totaling \$19,120 for Aberdeen Township.

ADOPTED: JULY 16, 2025	
BY:	
CHAIRPERSON	
ATTEST:	
SECRETARY	

RESOLUTION NO. 30-25

CENTRAL JERSEY HEALTH INSURANCE FUND APPROVAL OF THE JUNE AND JULY 2025 BILLS LISTS

WHEREAS, the Central Jersey Health Insurance Fund held a Public Meeting on July 16, 2025 for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of June and July 2025 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of May for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Bills List for June and July 2025 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOFTED: JULY 10, 202	5
BY:	
CHAIRPERSON	
ATTEST:	
SECRETARY	

DODTED, HH V 16, 2025

APPENDIX I

CENTRAL JERSEY HEALTH INSURANCE FUND OPEN MINUTES May 21, 2025 ZOOM MEETING 1:30 PM

Meeting called to order by Chair Thomas Nolan. The Open Public Meeting notice read into record.

PLEDGE OF ALLEGIANCE MEETING OF EXECUTIVE COMMITTEE CALLED TO ORDER ROLL CALL OF 2025 EXECUTIVE COMMITTEE

CHAIRPERSON		
Thomas Nolan	Borough of Brielle	Present
SECRETARY		
Brian Brach	Manasquan RRSA	Present
EXECUTIVE	COMMITTEE	
Diane Lapp	Township of Manchester	Absent
Brian Valentino	Western Monmouth MUA	Present
Brian Dempsey	Spring Lake Borough	Absent
Peter O'Reilly	Borough of Lakewood	Absent
James Gant	Red Bank	Present
ALTERNATES:		
Jason Gonter	West Long Branch Twp	Absent

APPOINTED OFFICIALS PRESENT:

Executive Director/	PERMA Risk Management	Brandon Lodics	Present
Administrator	Services	Emily Koval	Present
		Caitlin Perkins	
		Jordyn Robinson	
Program Manager	Conner Strong & Buckelew	Crystal Bailey	Present
Attorney	Berry, Sahradnik, Kotzas &	Jack Sahradnik	Present
	Benson		
Treasurer		Stephen Mayer	Present
Network & Medical Claims	Aetna	Jason Silverstein	Present
Service			
Network & Medical Claims	AmeriHealth	Kristina Strain	Present
Service			
Dental Claims Service	Delta Dental	Crista O'Donnell	Present
Rx Administrator	Express Scripts	Hiteksha Patel	Present
Auditor	Mercadien	Jack Hammell	Present

OTHERS PRESENT:

Barbara Vilanova	Raquel Dunn	Amyann Powers	
Lindsay Klein	Matt Rudman	James Tricarico	
Cindy Toye	Tyler Jackson	Tom Fletcher	
Jim Diaz	Alex Koch	Rob Ferragina	
John Lajewski	Julie Servidio	Ian Dalton	
Donna Phelps	Lisa Hardman	Lisa Narcise	
Charles Casagrande	Jacque Maddren	Tom Flarity	

MOTION TO APPROVE OPEN MINUTES OF MARCH 19, 2025, OPEN:

MOTION: Commissioner Brach SECOND: Commissioner Gant

VOTE: All in Favor

EXECUTIVE DIRECTOR REPORT

PRO FORMA REPORTS - Ms. Koval reviewed the Financial Fast track through February 2025, which reflect a reduction of surplus, and from the cash statement balances it appears March and April did not run well either. She noted we are expecting \$350,000 stop loss reimbursements, which will help the finances. Ms. Koval noted that there is an action item for future consideration that may help the financial position of the Fund, highlighting that the current trends are market wide and not specific to the Fund itself. Ms. Koval stated notifications of any outstanding receivables will be sent out next week from the Executive Director office.

AUDITOR AND ACTUARY YEAR-END REPORTS- Mr. Jack Hammell, Fund Auditor, provided a high-level overview of the 2024 Audit, noting that the audit resulted in a unmodified and clean opinion, which is the highest form of assurance. There were no findings or issues identified, related to internal controls. Mr. Hammell noted the one recommendation is for all members to return their Indemnity and Trust Agreements and Resolutions. Ms. Hammell noted there was a Fund surplus deficit from 2023 and 2024 due to industry-wide cost pressures that have been previously mentioned in meetings. He thanked the Finance Committee and professionals for their assistance in the audit and meeting the deadlines.

Chair Nolan commented that the Finance Committee did review the audit prior to the meeting and were very pleased with the results. Ms. Koval commented that there are two resolutions, one to approve the 2024 audit and the other to close out Fund year 2023 that is in consent.

2024 NEW MEMBER PHARMACY REBATES - Ms. Koval reported that there have been some missed rebates for 2024 new members from Express Scripts. She noted that there is a memo from Express Scripts included in Appendix III which provides more details but expects a check to be received soon. Additionally, the Fund Treasurer is collaborating with PERMA to determine the interest opportunities we would have had if the rebates were processed.

OUT OF NETWORK PROVIDERS - Ms. Koval reviewed the recommendation to implement a cap for specific CPT Codes for Out of Network Providers that have been targeting rich public entity health plans with high out of network reimbursement levels. She noted this action will contain dramatic out of network costs associated with these types of providers, such as Varicose Vein treatments. Ms. Koval mentioned there were some claims in the high claimant report where members have been seeing these providers, so the idea is to implement this cap before the cost becomes a larger issue. The Finance Committee and Fund Attorney reviewed and recommends this cap, effective August 1, 2025. Additionally, she mentioned a future discussion of reducing the out of network reimbursement schedule for some members that are not currently put a percentage of Medicare. She noted a strategy is currently being developed on this implementation to bring back to the Finance Committee for future action.

In response to Chair Nolan, Ms. Bailey noted there is normally a sixty-to-ninety-day implementation timeframe to update the system, which creates the effective date of August 1st. Commissioner Brach commented that this is closing a loophole that these providers discovered, which Ms. Koval agreed.

2025 WELLNESS GRANT APPLICATIONS - Ms. Koval reviewed the two wellness grant responses that were received for Monmouth County Bayshore Outfall Authority and Montgomery Township. She noted the two groups' applications were approved by the wellness committee and Resolution 13-25 approves the grants. Ms. Koval reminded everyone that wellness applications are due at the end of June.

FUND TREASURER - Ms. Koval reported that Mr. Steve Mayer, the Fund Treasurer, has recently notified the Fund that he will be stepping down. She publicly thanked him for his service as the treasurer and his support throughout the years. She noted he did agree to stay on for the next few months until a replacement is found. Ms. Koval asked for a motion to allow a quote to go out for a replacement until the end of 2026, noting the fee will most likely be under the threshold. If quotes received are higher than threshold, we can proceed with an RFP. She also mentioned if anyone knows a Treasurer who will be interested, to please contact her.

Chair Nolan commented that he has worked with Mr. Mayer for decades and wishes him all the best in his next adventure, noting he will be sorely missed.

MOTION TO ALLOW PERMA TO GO OUT FOR QUOTES FOR FUND TREASURER SERVICES:

MOTION: Commissioner Gant SECOND: Commissioner Brach

VOTE: All in Favor

NEW MEMBERSHIP - Ms. Koval discussed a new membership application from Washington Township, Morris County. She noted this member is not in the typical Central Jersey Fund territory but more the North Jersey Fund (NJHIF) territory. Currently, NJHIF has taken a temporary growth moratorium, so the member asked to join another Fund. She noted based on the underwriting review

and data from the group; it is recommended that they join the Central Jersey Fund which can help with additional margin to build surplus.

FINANCE COMMITTEE - ACH PAYMENTS - As a follow-up from the last meeting, the Fund Treasurer confirmed there is a small number of groups who consistently make wired invoice payments. The Finance Committee reviewed this data and recommended no changes to the policy but does encourage wire transfers for monthly payments.

PERMA, LLC NOTICE AND DISCLOSURE - Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the Central Jersey Health Insurance Fund ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.

MEL/MRHIF EDUCATIONAL SEMINAR PRESENTATION - As a follow up, Conner Strong & Buckelew will be hosting a second webinar presentation for our HIF broker partners and Commissioners on June 5th at 2:00pm. The discussion will take a deeper focus on the newer, material cost drivers for GLP-1 medications and the rising use of out-of-network providers experienced by the public sector. The speakers include Joe DiBella, Executive Partner and National Benefits Practice Leader and Tammy Brown, Executive Partner and HIF Business Leader. A flyer/invitation is in Appendix III, where you can get more details and registration information.

I&T AGREEMENTS - Ms. Koval noted that an outreach was made on March 5th to the brokers of those groups who have outstanding I&T agreements. An updated list will be provided at the next meeting.

PROGRAM MANAGER'S REPORT - Ms. Bailey reviewed the following items:

OPERATIONAL UPDATES:

Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated Client Service Team member:

- Marlene Robinson, mrobinson@permainc.com, 856-552-4818
- Sheena Bailey, sbailey@permainc.com, 856-446-9283

System training (new and refresher) is provided to all contacts with WEX access **every 3**rd **Wednesday at 10AM**. Please contact <u>HIFtraining@permainc.com</u> for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

Notice and Disclosure

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the Central Jersey Health Insurance Fund (the "Fund") and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in PERMA, LLC, which is the Administrator for the Fund.

COVERAGE UPDATES:

2025 National Preferred Formulary (NPF) and SaveOn - Effective 7/1/25

Brokers were sent the updated 2025 Formulary and Exclusions lists effective July 1, 2025, on May 6, 2025. There are 10 members in CJHIF impacted by the formulary change. Please reference the appendix for the updated lists. Please note the following:

NPF: NPF Exclusions List, please note the following:

- o **Humalog** excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
 - Members should share the covered preferred alternatives provided in the list with their providers
 - The number of impacted members will be provided later in 2025
- o **Humira** excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25
 - Members should share the covered preferred alternatives provided in the list with their providers
 - Impacted members (7) will be notified by ESI. The notification will include covered preferred alternatives under the NPF

SaveOn (applies to all members) - Effective 7/1/25

Brokers were sent the updated 2025 SaveOn List effective July 1, 2025, on May 7, 2025. Please note the following:

- Drugs highlighted in green (21) were added to the list effective July 1, 2025
- Drugs highlighted in red (5) were removed from the list effective July 1, 2025
 - \circ There were no CJHIF members impacted by the drugs removed from the list

4Q2024 SaveOn Savings (1/1/2024 through 12/31/24)

In 4Q2024, the Central New Jersey Health Insurance Fund saved \$369,082 for members enrolled in SaveOn, an additional \$69,912 in savings from 3Q2024. There are currently 63 participants in the program, an increase of 6 members compared to 3Q2024. In 2024, CJHIF Fund members who used SaveOn saved a total of \$488 in copays. The average savings per prescription to date was \$974. See Appendix for the full report.

Top Therapeutic 5 Categories:

- Inflammatory Conditions
 - o 25 members, totaling \$119,525 in savings (no change in members from the prior period)
- Asthma & Allergy
 - o 17 members, totaling \$99,315 in savings (increase of 1 member from the prior period)
- Cancer
 - o 9 members, totaling \$29,949 in savings (increase of 3 members from the prior period)
- Multiple Sclerosis
 - o 4 members, totaling \$12,367 in savings (no change in members from the prior period)
- Miscellaneous Diseases
 - o 1 member, totaling \$18,460 in savings (no change in members or claims spend from the prior period)

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - o BMI > 32 OR
 - o BMI between 27 ≤ 32 WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - o Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval
- PA renewals will need to include documentation to support the above BMI requirements for all members, regardless of members have been approved in the past.

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

2025 LEGISLATIVE REVIEW

Medical and Rx Reporting: None

No Surprise Billing and Transparency - Continued Delays

The Health Insurance Funds, including Central Jersey protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to ensure that Central Jersey HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Central New Jersey Health Insurance Fund (CJHIF). AIM will begin with completing medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration.

Appeals:

Carrier Appeals

Submission	Appeal Type	Appeal	Reason	Determination	Determination
Date		Number			Date
1/29/25	Medical/Aetna	CJHIF 2025 01 03	Skilled Nursing	Under Review	Upheld
04/04/25	Medical/Aetna	CJHIF 2025 04 01	Laboratory Services	Under Review	Upheld

IRO Submissions:

Submission Appeal Type Appeal Reason Determination Determination
--

Date		Number			Date
1/29/25	Medical/Aetna	CJHIF 2025	Skilled	Under Review	
		01 03	Nursing		
04/04/25	Medical/Aetna	CJHIF 2025	Laboratory	Under Review	
		04 01	Services		

TREASURER – Fund Treasurer reviewed the March Supplement, April and May 2025 bills list included in the agenda. Fund Treasurer continued to review the summary of the cash transactions. Mr. Mayer commented it has been a pleasure serving the Fund from it's very beginning.

ATTORNEY - Fund Attorney wished Mr. Mayer good luck and noted it's been a pleasure working with him.

AETNA - Mr. Silverstein reviewed the report in the agenda, highlighting the February and March claims per employee per month. He noted there were no high claimants for the month of February and four high claimants above the threshold for the month of March. He commented that the dashboard metrics continue to perform well. Mr. Silverstein provided a network update, stating a contract continuation was reached with Robert Wood Johnson Hospital which went into effect as of April 1, 2025, with no disruption.

AMERIHEALTH - Ms. Strain reviewed the claims for the month of April 2025, noting the average claims were \$1,250.72 per employee. She stated there were no high-cost claimants for the month of April.

EXPRESS SCRIPTS - Ms. Patel reviewed the monthly utilization report for Quarter 1 2025, noting the generic fill rate is 86.4%. She reviewed the top 10 indications for 2025, noting there is a substantial decrease in plan costs in weight loss and multiple sclerosis category with the Encircle program. She reported on the top 25 drugs overall, stating there was an increase in plan cost by 7.8%.

DELTA DENTAL - Ms. O'Donnell reviewed the report in the agenda, showing the summary cost containment for the calendar year of 2024. She highlighted that the largest component of the total savings were the network discounts which accounted for 34.4% of submitted claims.

MOTION TO APPROVE CONSENT AGENDA, INCLUDING RESOLUTION 20-25 TO 25-25:

MOTION: Commissioner Gant SECOND: Commissioner Brach

VOTE: All in Favor

OLD BUSINESS - None.

NEW BUSINESS - None.

PUBLIC COMMENT - Mr. Carl Block from Manchester Township commented that Ms. Diane Lapp his officially retired. A discussion occurred regarding adding Executive Committee Alternatives as Diane Lapp will be removed, Chair Nolan motioned for Mr. Tom Flarity from Borough of Manasquan

and Mr. James Tricarico from Bedminster Township to join as Executive Committee Alternatives of the Fund.

MOTION TO APPOINT MR. FLARITY AND MR. TRICARICO AS EXECUTIVE COMMITTEE ALTERNATES FOR 2025:

MOTION: Commissioner Brach SECOND: Commissioner Gant

VOTE: All in Favor

The Fund Attorney completed an oath with the two new alternatives.

MOTION TO ADJOURN THE MEETING:

MOTION: Commissioner Brach SECOND: Commissioner Gant

VOTE: All in Favor

MEETING ADJOURNED: 1:49pm

Next Meeting: September 17, 2025, at 1:30 pm, Zoom Meeting Minutes Prepared by: Caitlin Perkins, Assisting Secretary

APPENDIX II

Matthew J. Palmer

EDUCATION: SETON HALL UNIVERSITY; South Orange, NJ

Bachelor of Science Degree-1996, Major: Accounting and Taxation

RUTGERS UNIVERSITY; New Brunswick, NJ Municipal Tax, Finance, Purchasing Programs

Certified NJ Tax Collector, T-8238, Certified NJ Finance Officer, N-1709

WORK EXPERIENCE:

12/24-present

BOROUGH OF RUMSON; BOROUGH OFFICE

Chief Finance Officer/Acting Qualified Purchasing Agent

Supervise the entire finance operations but not limited to the following:

Finance – bill list, banking, budget, resolutions, ordinances

Tax Collection – tax levy, sewer, sanitation payments, adjustments & reports

Purchasing (bids, cooperatives, purchase orders)

Payroll (semi-monthly approval, deductions, reports, and leave reporting)

LOSAP (reports, resolution and other paperwork) Yearly Audit (reports, schedules and emails)

Work with the Borough Administrator and finance committee to develop a \$21.5M budget and tax levies certifications

Supervise the reporting and payment of NJSHB and pensions (PFRS/PERS) quarterly.

Other duties as assigned by the borough administrator which include OPRA requests and insurance related claims

3/21-11/24

BOROUGH OF MONMOUTH BEACH; BOROUGH OFFICE Chief Finance Officer/Tax Collector

Supervise the tax collection of the borough along with bank deposits and armor car pickup service.

Handle all the finance duties of the borough including approving electronic requisition/purchase orders and wire bank payments. Supervise payment and reporting for NJSHB and pensions (PERS/PFRS).

Reconcile all bank accounts including the current fund, payroll fund, and all trust accounts. Reviewed payroll every 2 weeks before it was placed into production.

Initiated green techniques for both tax collection and finance

Work with bond counsel and financial advisors on bond ordinances and Monmouth County Improvement Authority for funding and debt service.

Assisted with day-to-day borough operations, labor, contracts, and borough policies with all department managers.

Administrated recreation / beach/ pool / construction / payroll / time keeping / leave reporting software in 2021 to 2024.

WORK EXPERIENCE:

12/19-2/21

BOROUGH OF BEACH HAVEN; TAX COLLLECTOR'S OFFICE, Tax and Water Utility Collector

Supervised office staff and the billing, collecting, reporting, and enforcement of borough taxes and water charges.

Calculated municipal, 3rd party tax liens, redemptions, delinquent tax notices, electronic tax sale.

Prepared and deposited all cash, checks, or Municipay payments, balance tax and water receivables

All other statutory duties as required including 200' radius, NSF collection, OPRA, and tax search officer.

Experience with Vital, Municipay, Edmunds and Sensus software.

1/06-9/18 RAMAPO COLLEGE OF NJ; Business Services, Mahwah, NJ

Senior Financial Analyst / Financial Budget Analyst

3/99-1/06 SUPERIOR COURT OF NEW JERSEY; Bergen Vicinage, Hackensack, NJ

Financial Analyst

8/96-3/99 ERNST & YOUNG, LLP; Lyndhurst, NJ

Accounting Coordinator / Supervisor

2011-2014 KMP GRANT CONSULTING, LLC; Wallington, NJ

Owner

Coordinated and led the activities of a grant program that supported capital improvement projects for fire department. Prepared grant applications for submittal and other reports as required by granting agencies

Acquired over \$500,000 in FEMA Fire Act funds to replace fire equipment and vehicles

Consulting with fire companies on grant applications and QuickBooks Online

VOLUNTEER

ORGANIZATIONS: Current Spring Lake Firefighter 2017-present

Current Spring Lake Fire Co. 1 President for 2021-2023, Secretary 2020 Former Wallington FD Chief (2002-2004) and Firefighter/Treasurer 1994-2015 Former Secretary of Wallington Firemen's Relief Association (2005-2020) Former Wallington School Board Member (2010-2013), served as Finance Chair