Central Jersey Municipal Employee Benefits Fund
2025 Proposed Budget Print date 16-Sep-24

Census:

	Census All Members		Census Excl Lakewood/Lakewood MUA	
	Monthly	Annual	Monthly	Annual
Medical AmeriHealth	19	228	$ 19.00	228
Medical Aetna	1,778	21,336	$ 1,244.00	14,928
Rx	1,827	21,924	$ 1,294.00	15,528
Dental	2,092	25,104	$ 1,430.00	17,160
Vision Aetna	198	2,376	$ 198.00	2,376
Medicare Advantage - Medical	914	10,968	$ 777.00	9,324
Medicare Advantage - Rx Only (Brick)	292	3,504	$ 292.00	3,504
Rx No Medical (Incl in Rx above)	489	5,868	$ 489.00	5,868
Dental No Med No Rx (Incl in Dental above)	1035	12,420	$ 868.00	10,416
DMO Only	1	12	$ 1.00	12
Medicare Advantage Only	695	8,340	$ 665.00	7,980

	LINE ITEMS	2024 Annualized Budget	2025 Proposed Budget	$ Change	% Change
1	Medical Claims AmeriHealth 12/31 Renewal	$ 20,724	$ 20,595	$ (129.00)	-0.62%
2	Medical Claims AmeriHealth 6/30 Renewal	$ 383,796	$ 381,389	$ (2,407.00)	-0.63%
3	Medical Claims Aetna 12/31 Renewal	$ 21,244,408	$ 25,708,509	$ 4,464,101.00	21.01%
4	Medical Claims Aetna 6/30 Renewal	$ 416,495	$ 504,115	$ 87,620.00	21.04%
5	**Subtotal Medical Claims**	**$ 22,065,423**	**$ 26,614,608**	**$ 4,549,185.00**	**20.62%**
6	Prescription Claims 12/31 Renewal	$ 6,753,061	$ 7,981,381	$ 1,228,320.00	18.19%
7	Prescription Claims 6/30 Renewal	$ 156,968	$ 184,706	$ 27,738.00	17.67%
8	**Subtotal Prescription Claims**	**$ 6,910,029**	**$ 8,166,087**	**$ 1,256,058.00**	**18.18%**
9					
10	**Lakewood/Lakewood MUA Claims**				
11	Medical	$ 12,782,143	$ 13,740,924	$ 958,781.00	7.50%
12	Prescription	$ 4,163,044	$ 4,663,019	$ 499,975.00	12.01%
13					
14	Less Rx Rebates	$ (2,073,009)	$ (2,449,826)	$ (376,817.00)	18.18%
15					
16	Dental Claims 12/31 Renewal	$ 1,880,963	$ 1,868,108	$ (12,855.00)	-0.68%
18	**Subtotal Dental Claims**	**$ 1,880,963**	**$ 1,868,108**	**$ (12,855.00)**	**-0.68%**
19	Vision Claims	$ 37,407	$ 37,407	$ -	0.00%
20					
21	**Subtotal Claims**	**$ 45,766,000**	**$ 52,640,327**	**$ 6,874,327.00**	15.02%
22					
23	**Medicare Advantage / EGWP**	$ 3,562,638	$ 4,453,224	$ 890,585.88	25.00%
24	Medicare Advantage - Rx	$ 644,175	$ 805,219	$ 161,043.84	25.00%
25	DMO Premiums	$ 4,292	$ 3,867	$ (425.04)	-9.90%
26					
27	**Reinsurance**				
28	Specific	$ 853,164	$ 981,139	$ 127,974.59	15.00%
29	**Lakewood/Lakewood MUA - ICH**	$ 1,325,751	$ 1,498,099	$ 172,347.65	13.00%
30	**Subtotal Reinsurance**	**$ 2,178,915**	**$ 2,479,237**	$ 300,322.24	13.78%
31					
32	**Loss Fund Contingency**	$ 287,451	$ 239,416	$ (48,035.07)	-16.71%
33					
34	**Total Loss Fund**	**$ 52,443,471**	**$ 60,621,290**	**$ 8,177,818.85**	**15.59%**
35					
36					
37	**Expenses**				
38	Legal	$ 36,432	$ 37,161	$ 728.64	2.00%
39	Treasurer	$ 13,000	$ 13,260	$ 260.00	2.00%
40	Administrator	$ 488,124	$ 497,886	$ 9,762.47	2.00%
41	Program Manager	$ 1,778,347	$ 1,810,853	$ 32,506.37	1.83%
42	Actuary	$ 16,900	$ 17,238	$ 338.00	2.00%
43	Auditor	$ 21,000	$ 21,420	$ 420.00	2.00%
44	TPA - AmeriHealth	$ 9,038	$ 9,504	$ 466.15	5.16%
45	TPA - Aetna	$ 845,788	$ 888,077	$ 42,289.38	5.00%
46	Plan Documents	$ 15,000	$ 15,300	$ 300.00	2.00%
47	Dental TPA	$ 83,847	$ 88,040	$ 4,192.37	5.00%
48	Wellness	$ 150,000	$ 150,000	$ -	0.00%
49	Affordable Care Act	$ 10,674	$ 10,674	$ -	0.00%
50	A4 Retiree Surcharge	$ 15,958	$ 14,354	$ (1,604.23)	-10.05%
51	Claims Audit	$ 40,000	$ 40,000	$ -	0.00%
52	Misc/Cont	$ 21,185	$ 21,185	$ -	0.00%
53					
54	**Total Expenses**	**$ 3,545,292**	**$ 3,634,951**	$ 89,659.15	2.53%
55					
56	**Total Budget**	**$ 55,988,764**	**$ 64,256,242**	$ 8,267,478.00	14.77%