

Central Jersey Municipal Employee Benefits Fund		Print date		06-Sep-23	
2024 Proposed Budget		Census All Members		Census Excl Lakewood/Lakewood MUA	
Census:		Monthly	Annual	Monthly	Annual
Medical AmeriHealth		21	252	21	252
Medical Aetna		2,170	26,040	1,652	19,824
Rx		1,698	20,376	1,181	14,172
Dental		2,064	24,768	1,426	17,112
Vision Aetna		143	1,716	143	1,716
Medicare Advantage - Medical		874	10,488	743	8,916
Medicare Advantage - Rx Only (Brick)		294	3,528	294	3,528
Rx No Medical (Incl in Rx above)		478	5,736	478	5,736
Dental No Med No Rx (Incl in Dental above)		1051	12,612	887	10,644
DMO Only		1	12	1	12
Medicare Advantage Only		665	7,980	636	7,632
LINE ITEMS		2023 Annualized Budget	2024 Proposed Budget	\$ Change	% Change
1	Medical Claims AmeriHealth 12/31 Renewal	\$ 7,488	\$ 10,548	\$ 3,060	40.87%
2	Medical Claims AmeriHealth 6/30 Renewal	\$ 302,895	\$ 426,648	\$ 123,753	40.86%
3	Medical Claims Aetna 12/31 Renewal	\$ 29,924,672	\$ 31,197,461	\$ 1,272,789	4.25%
4	Medical Claims Aetna 6/30 Renewal	\$ 381,477	\$ 400,908	\$ 19,431	5.09%
5	Subtotal Medical Claims	\$ 30,616,532	\$ 32,035,565	\$ 1,419,033	4.63%
6	Prescription Claims 12/31 Renewal	\$ 6,025,635	\$ 6,384,135	\$ 358,500	5.95%
7	Prescription Claims 6/30 Renewal	\$ 153,828	\$ 163,012	\$ 9,184	5.97%
8	Subtotal Prescription Claims	\$ 6,179,463	\$ 6,547,147	\$ 367,684	5.95%
9					
10	Lakewood /Lakewood MUAClaims				
11	Medical	\$ 11,150,892	\$ 11,637,090	\$ 486,198	4.36%
12	Prescription	\$ 3,649,626	\$ 3,875,960	\$ 226,334	6.20%
13					
14	Less Rx Rebates	\$ (1,853,839)	\$ (1,964,144)	\$ (110,305)	5.95%
15					
16	Dental Claims 12/31 Renewal	\$ 1,784,094	\$ 1,823,910	\$ 39,816	2.23%
17	Dental Claims 6/30 Renewal	\$ 18,814	\$ 19,269	\$ 455	2.42%
18	Subtotal Dental Claims	\$ 1,802,908	\$ 1,843,179	\$ 40,271	2.23%
19	Vision Claims	\$ 37,287	\$ 28,659	\$ (8,628)	-23.14%
20					
21	Subtotal Claims	\$ 51,572,869	\$ 54,003,456	\$ 2,430,587	4.71%
22					
23	Medicare Advantage / EGWP	\$ 3,322,896	\$ 3,388,905	\$ 66,009.00	1.99%
24	Medicare Advantage - Rx	\$ 635,887	\$ 648,388	\$ 12,700.80	2.00%
25	DMO Premiums	\$ 6,749	\$ 6,749	\$ -	0.00%
26					
27	Reinsurance				
28	Specific	\$ 1,088,922	\$ 1,130,121	\$ 41,199	3.78%
29	Lakewood/Lakewood MUA - ICH	\$ 1,164,028	\$ 1,415,697	\$ 251,670	21.62%
30	Subtotal Reinsurance	\$ 2,252,950	\$ 2,545,818	\$ 292,869	13.00%
31					
32	Loss Fund Contingency	\$ 348,369	\$ 287,451	\$ (60,918)	-17.49%
33					
34	Total Loss Fund	\$ 58,139,720	\$ 60,880,967	\$ 2,741,247	4.71%
35					
37	Expenses				
38	Legal	\$ 37,159	\$ 36,432	\$ (727)	-1.96%
39	Treasurer	\$ 12,750	\$ 13,000	\$ 250	1.96%
40	Administrator	\$ 519,480	\$ 530,150	\$ 10,670	2.05%
41	Program Manager	\$ 1,937,158	\$ 1,976,094	\$ 38,936	2.01%
42	Actuary	\$ 16,600	\$ 16,900	\$ 300	1.81%
43	Auditor	\$ 20,500	\$ 21,000	\$ 500	2.44%
1	TPA - AmeriHealth	\$ 9,498	\$ 9,989	\$ 491	5.17%
2	TPA - Aetna	\$ 1,031,183	\$ 1,082,664	\$ 51,481	4.99%
3	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
4	Dental TPA	\$ 78,822	\$ 82,725	\$ 3,903	4.95%
5	Wellness	\$ 125,000	\$ 150,000	\$ 25,000	20.00%
6	Affordable Care Act	\$ 13,015	\$ 13,015	\$ -	0.00%
7	A4 Retiree Surcharge	\$ 14,951	\$ 15,699	\$ 748	5.00%
8	Claims Audit	\$ 40,000	\$ 40,000	\$ -	0.00%
9	Misc/Cont	\$ 21,185	\$ 21,185	\$ -	0.00%
10					
11	Total Expenses	\$ 3,892,301	\$ 4,023,853	\$ 131,553	3.38%
12					
13	Total Budget	\$ 62,032,020	\$ 64,904,820	\$ 2,872,800	4.63%