



## **AGENDA AND REPORTS**

**MARCH 20, 2024**

**1:30 PM**

### **ZOOM**

Join Zoom Meeting

<https://permainc.zoom.us/j/7737417209?omn=92292572896>

Meeting ID: 773 741 7209

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## **STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT**

Adequate Notice and Electronic Notice of this meeting was given by:

1. Sending advance written notice to The Asbury Park Press
2. Filing advance written notice of this meeting with the Clerk/ Administrator of each member municipality.
3. Sending advance electronic mail notice of this meeting to the Clerk/ Administrator of each member municipality.
4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
5. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.
6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

**CENTRAL JERSEY HEALTH INSURANCE FUND**  
**AGENDA MEETING: MARCH 20, 2024**  
**1:30 PM**

**MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**  
**FLAG SALUTE**

**ROLL CALL OF 2024 EXECUTIVE COMMITTEE**

Thomas Nolan, Chair - Borough of Brielle  
Brian Brach, Secretary- Manasquan RRSA  
Diane Lapp, Executive Committee - Township of Manchester  
Brian Valentino, Executive Committee- Western Monmouth MUA  
Brian Dempsey, Executive Committee - Spring Lake Borough  
Peter O'Reilly, Executive Committee - Borough of Lakewood  
Angela Morin, Executive Committee - Aberdeen  
James Gant, Executive Committee Alternate - Red Bank  
Loring Dunton, Executive Committee Alternate - Toms River

**APPROVAL OF MINUTES: JANUARY 17, 2024 Open:** Appendix I

**CORRESPONDENCE - None**

**REPORTS:**

**EXECUTIVE DIRECTOR (PERMA)**

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**PROGRAM MANAGER- (Conner Strong & Buckelew)**

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**TREASURER - (Stephen Mayer)**

February and March 2024 Voucher List.....Page 13

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

**ATTORNEY - (John C. Sahradnik, Esq.)**

Monthly Report

**NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)**

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**NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)**

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**PRESCRIPTION ADMINISTRATOR - (Express Scripts)**

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**DENTAL ADMINISTRATOR - (Delta Dental)**

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<b>CONSENT AGENDA.....</b>	<b>Page 37</b>
Resolution 15-24: Joining the Cooperative Pricing System .....	<b>Page 38</b>
Resolution 16-24: New Member Approval .....	<b>Page 42</b>
Resolution 17-24: Approving Wellness Grant Applications .....	<b>Page 43</b>
Resolution 18-24: Approval of the February and March 2024 Bills Lists ...	<b>Page 44</b>

**OLD BUSINESS**

**NEW BUSINESS**

**PUBLIC COMMENT**

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES**  
**PERSONNEL - CLAIMS - LITIGATION**

**MEETING ADJOURNED**

# **Central Jersey Health Insurance Fund**

## **Executive Director's Report**

**March 20, 2024**

### **FINANCE AND CONTRACTS**

#### **PRO FORMA REPORTS**

- **Fast Track Financial Report** – as of December 31, 2023 (page 4)

#### **COOPERATIVE PRICING SYSTEM – JOINING MEMBER**

In 2023, the MRHIF and its affiliates sought approval from the NJ Office of the Comptroller to issue an RFP for TPA Services for the local Funds. Approval was not given, as the Comptroller's office felt that MRHIF did not have the authority to procure a claims agent being utilized by the local Funds. To secure TPA services for PY 2024, the local Funds each performed a 1-year contract for TPA services in the hopes that group purchasing would be permitted for a longer contract starting in 2025. We have reviewed with the MRHIF QPA and Attorney who agree that the Funds may enter into a Cooperative Pricing Agreement with a lead agent. We are recommending the SNJREBF be the lead agent as they currently have existing contracts with both HIF TPAs and Medicare Advantage providers.

The concept of the HIF Cooperative Pricing System was presented to the MRHIF Commissioners by the MRHIF Attorney and received full support.

Two entities are needed to form – the Southern HIF and BMED will be the initial members of the System. The CJHIF Contracts committee is recommending the Fund become a member of the System. A resolution to join is included, along with the agreement to be signed by the Fund Chair.

**Note:** We do need to elect a CJHIF representative to the System. We are recommending each Contract Committee Chair.

#### **NEW MEMBER – BOROUGH OF HIGHLAND PARK**

The Borough of Highland Park has expressed interest in becoming a new member of the CJHIF on May 1. The Fund Underwriter and Actuary have reviewed the data from State Health Benefits Plan and were able to provide a competitive assessment quote.

The details of the Borough are below. A signed Indemnity and Trust agreement has been received. The Finance Committee reviewed and is making the recommendation to offer membership effective May 1, 2024.

New Member Overview	
<b>Fund</b>	Central Jersey Health Insurance Fund
<b>Entity</b>	<b>Highland Park Borough</b>
<b>County</b>	Middlesex County
<b>Effective Date</b>	5/1/2024 - 12/31/2024
<b>Lines of Coverage</b>	Medical and Prescription
<b>Eligible Employees</b>	69
<b>Retiree Coverage</b>	No Retirees Coverage offered
<b>Current Arrangement</b>	State Health Benefits
<b>Actuary Certification</b>	Yes: Standard Underwriting Methodolgy
<b>Broker</b>	Oxygen Benefits
<b>Broker Fee</b>	\$69.94 pepm (~3%)
<b>Run Out Claims</b>	State Health Benefits
<b>Member approval?</b>	All required resolutions passed
<b>Special Requests</b>	N/A

## FEBRUARY MRHIF MEETING

The MRHIF had their reorganization meeting on February 15, 2024. Commissioner Brach was present to represent the Fund.

Below are some of the key highlights:

1. The Fund Attorney provided an overview of the **Cooperative Pricing System Initiative**.
2. Approval was granted for the Fund Attorney to manage the **Cooperative Pricing System filing**.
3. Approval to go out to **RFP for a Data Warehouse system** was approved.
4. Approval to go out to **RFP for Reinsurer** for multi-year contract was approved.

## 2024 WELLNESS GRANT APPLICATIONS

Applications for a 2024 wellness grant were emailed to the membership last month. After the January awards, the Fund still has \$136,370 for other members to apply.

We've received 4 responses since January. Listed below are the groups and requested amount, totaling \$40,260. The summary is included in the wellness resolution, 17-24 in the consent. The Committee is recommending award to the following:

1. Montgomery - \$9,760
  2. Lakewood Twp - \$17,000
  3. Brielle - \$6,000
  4. Bedminster - \$7,500
- Total Requested Approval on March 20, 2024: \$40,260**  
**Remaining for other groups: \$96,110**

The **due date is June 30, 2024** for all members that are interested. The application has been included in the agenda Appendix IV.

#### **2024 MEL, MR HIF & NJCE JIF EDUCATIONAL SEMINAR:**

The 14th annual seminar will be conducted virtually on 2 half-day sessions: Friday April 19st and Friday April 26th from 9AM to 12PM.

The seminar qualifies for Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MR HIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). We are in the process of preparing to distribute this notice to all members and risk managers.

#### **INDEMNITY AND TRUST AGREEMENTS**

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements have expired. Please reach out to [hifadmin@permainc.com](mailto:hifadmin@permainc.com) for a blank form to be executed. The list was last updated on March 14, 2024.

<b>Member</b>	<b>I&amp;T end date</b>
Shrewsbury Township	12/31/2021
Western Monmouth Utilities Authority	12/31/2022
Keyport	12/31/2022
Borough of Sayreville	12/31/2023
Spring Lake	12/31/2023
Highland Elementary School	12/31/2023
Matawan	12/31/2023
Bedminster Township	12/31/2023
Barnegat Light	12/31/2023

CENTRAL JERSEY HEALTH INSURANCE FUND						
FINANCIAL FAST TRACK REPORT						
AS OF			December 31, 2023			
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		5,251,455	61,453,139	844,244,915	905,698,054
2.	CLAIM EXPENSES					
	Paid Claims		3,496,091	54,848,089	685,068,831	739,916,920
	IBNR		41,230	695,707	3,842,911	4,538,619
	Less Specific Excess		(1,001,313)	(2,744,352)	(18,029,217)	(20,773,569)
	Less Aggregate Excess		-	-	(1,000,000)	(1,000,000)
	<b>TOTAL CLAIMS</b>		<b>2,536,008</b>	<b>52,799,444</b>	<b>669,882,525</b>	<b>722,681,969</b>
3.	EXPENSES					
	MA & HMO Premiums		327,778	3,935,717	24,379,105	28,314,822
	Excess Premiums		189,079	2,224,995	38,788,756	41,013,751
	Administrative		301,777	3,707,301	49,218,914	52,926,215
	<b>TOTAL EXPENSES</b>		<b>818,634</b>	<b>9,868,012</b>	<b>112,386,776</b>	<b>122,254,788</b>
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)		1,896,813	(1,214,317)	61,975,614	60,761,297
5.	INVESTMENT INCOME		50,516	422,679	3,639,678	4,062,357
6.	DIVIDEND INCOME		0	216,127	8,016,763	8,232,890
7.	STATUTORY PROFIT/(LOSS) (4+5+6)		<b>1,947,329</b>	<b>(575,511)</b>	<b>73,632,055</b>	<b>73,056,544</b>
8.	DIVIDEND		0	1,884,839	59,107,813	60,992,652
9.	Transferred Surplus		0	0	0	0
	<b>STATUTORY SURPLUS (7-8+9)</b>		<b>1,947,329</b>	<b>(2,460,350)</b>	<b>14,524,242</b>	<b>12,063,892</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>						
	Closed	Surplus	24,062	(288,515)	7,483,451	7,194,936
		Cash	22,168	(356,545)	7,719,679	7,363,134
	2022	Surplus	(12,708)	(108,258)	2,908,632	2,800,374
		Cash	(17,024)	1,486,522	858,649	2,345,170
	LAKEWOOD	Surplus	362,390	(374,219)	4,132,158	3,757,940
		Cash	2,921,176	(85,568)	3,006,744	2,921,176
	2023	Surplus	1,573,585	(1,689,358)		(1,689,358)
		Cash	(994,787)	(2,273,292)		(2,273,292)
	<b>TOTAL SURPLUS (DEFICITS)</b>		<b>1,947,329</b>	<b>(2,460,350)</b>	<b>14,524,242</b>	<b>12,063,891</b>
	<b>TOTAL CASH</b>		<b>1,931,534</b>	<b>(1,228,883)</b>	<b>11,585,071</b>	<b>10,356,188</b>
<b>CLAIM ANALYSIS BY FUND YEAR</b>						
	<b>TOTAL CLOSED YEAR CLAIMS</b>		<b>487</b>	<b>133,133</b>	<b>567,682,335</b>	<b>567,815,469</b>
	<b>FUND YEAR 2022</b>					
	Paid Claims		24,590	3,536,110	31,219,544	34,755,654
	IBNR		16,291	(2,682,970)	2,715,552	32,582
	Less Specific Excess		(19,916)	(563,994)	(148,454)	(712,448)
	Less Aggregate Excess		0	0	0	0
	<b>TOTAL FY 2022 CLAIMS</b>		<b>20,965</b>	<b>289,146</b>	<b>33,786,642</b>	<b>34,075,788</b>
	<b>LAKEWOOD</b>					
	Paid Claims		1,898,075	14,248,983	69,453,554	83,702,537
	IBNR		(841)	120,035	1,127,359	1,247,395
	Less Specific Excess		(1,007,505)	(1,104,033)	(2,167,367)	(3,271,400)
	Less Aggregate Excess		0	0	0	0
	<b>TOTAL LAKEWOOD CLAIMS</b>		<b>889,729</b>	<b>13,264,985</b>	<b>68,413,547</b>	<b>81,678,532</b>
	<b>FUND YEAR 2023</b>					
	Paid Claims		1,572,939	36,929,862		36,929,862
	IBNR		25,780	3,258,642		3,258,642
	Less Specific Excess		26,109	(1,076,325)		(1,076,325)
	Less Aggregate Excess		0	0		0
	<b>TOTAL FY 2023 CLAIMS</b>		<b>1,624,828</b>	<b>39,112,179</b>		<b>39,112,179</b>
	<b>COMBINED TOTAL CLAIMS</b>		<b>2,536,008</b>	<b>52,799,444</b>	<b>669,882,524</b>	<b>722,681,968</b>
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.						



# CENTRAL JERSEY REGIONAL EMPLOYEE BENEFITS FUND RATIOS

CENTRAL JERSEY HEALTH INSURANCE FUND													
RATIOS													
INDICES	2022	FY2023											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Cash Position	11,585,071	\$ 11,718,028	\$ 9,953,482	\$ 14,264,087	\$ 12,833,577	\$ 14,655,597	\$ 13,680,579	\$ 14,111,830	\$ 13,802,670	\$ 14,987,402	\$ 15,406,937	\$ 13,062,419	\$ 10,356,188
IBNR	3,842,911	\$ 4,258,102	\$ 4,149,630	\$ 4,263,978	\$ 4,294,261	\$ 4,381,740	\$ 4,416,559	\$ 4,467,204	\$ 4,477,106	\$ 4,481,039	\$ 4,493,164	\$ 4,497,388	\$ 4,538,619
Assets	18,799,786	\$ 19,020,740	\$ 19,136,052	\$ 19,244,933	\$ 18,987,764	\$ 18,804,512	\$ 17,995,347	\$ 18,280,740	\$ 17,769,402	\$ 16,608,786	\$ 16,407,414	\$ 14,982,692	\$ 17,101,834
Liabilities	4,275,549	\$ 4,591,950	\$ 4,322,121	\$ 4,450,980	\$ 4,525,519	\$ 4,616,413	\$ 4,684,852	\$ 4,734,784	\$ 4,737,951	\$ 5,115,699	\$ 5,037,259	\$ 4,866,134	\$ 5,037,948
Surplus	14,524,237	\$ 14,428,789	\$ 14,813,931	\$ 14,793,954	\$ 14,462,245	\$ 14,188,099	\$ 13,310,495	\$ 13,545,956	\$ 13,031,452	\$ 11,493,087	\$ 11,370,155	\$ 10,116,557	\$ 12,063,886
Claims Paid -- Month	3,133,724	\$ 3,892,106	\$ 3,923,664	\$ 4,563,215	\$ 4,506,805	\$ 4,544,570	\$ 5,379,299	\$ 4,039,971	\$ 4,889,556	\$ 5,532,636	\$ 4,459,136	\$ 5,633,221	\$ 3,497,285
Claims Budget -- Month	4,011,475	\$ 4,154,382	\$ 4,158,028	\$ 4,153,162	\$ 4,156,646	\$ 4,273,709	\$ 4,277,745	\$ 4,314,840	\$ 4,321,650	\$ 4,312,055	\$ 4,320,639	\$ 4,314,848	\$ 4,316,828
Claims Paid -- YTD	45,322,363	\$ 3,892,106	\$ 7,815,770	\$ 12,378,986	\$ 16,885,790	\$ 21,430,360	\$ 26,809,659	\$ 30,849,630	\$ 35,739,186	\$ 41,271,822	\$ 45,730,958	\$ 51,364,179	\$ 54,861,464
Claims Budget -- YTD	48,493,558	\$ 4,154,382	\$ 8,312,410	\$ 12,465,572	\$ 16,622,218	\$ 20,895,927	\$ 25,173,672	\$ 29,488,512	\$ 33,823,873	\$ 38,135,891	\$ 42,456,530	\$ 46,771,378	\$ 51,088,206
RATIOS													
Cash Position to Claims Paid	3.70	3.01	2.54	3.13	2.85	3.22	2.54	3.49	2.82	2.71	3.46	2.32	2.96
Claims Paid to Claims Budget -- Month	0.78	0.94	0.94	1.1	1.08	1.06	1.26	0.94	1.13	1.28	1.03	1.31	0.81
Claims Paid to Claims Budget -- YTD	0.93	0.94	0.94	0.99	1.02	1.03	1.06	1.05	1.06	1.08	1.08	1.1	1.07
Cash Position to IBNR	3.01	2.75	2.40	3.35	2.99	3.34	3.1	3.16	3.08	3.34	3.43	2.9	2.28
Assets to Liabilities	4.40	4.14	4.43	4.32	4.2	4.07	3.84	3.86	3.75	3.25	3.26	3.08	3.39
Surplus as Months of Claims	3.62	3.47	3.56	3.56	3.48	3.32	3.11	3.14	3.02	2.67	2.63	2.34	2.79
IBNR to Claims Budget -- Month	0.96	1.02	1.00	1.03	1.03	1.03	1.03	1.04	1.04	1.04	1.04	1.04	1.05

Central Jersey Health Insurance Fund						
2023 Budget Report						
AS OF DECEMBER 31, 2023						
				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Claims AmeriHealth 12/31 Renewal	7,488	7,488	14,976			
Medical Claims AmeriHealth 6/30 Renewal	274,519	274,519	267,750			
Medical Claims Aetna 12/31 Renewal	29,983,380	29,983,380	30,386,516			
Medical Claims Aetna 6/30 Renewal	402,030	402,030	474,704			
<b>Subtotal Medical Claims</b>	<b>30,667,417</b>	<b>30,667,417</b>	<b>31,143,946</b>	<b>32,246,149</b>	<b>(1,552,038)</b>	<b>-5%</b>
Prescription Claims 12/31 Renewal	6,016,178	6,016,178	6,063,440			
Prescription Claims 6/30 Renewal	168,278	168,278	177,111			
Less Rx Rebates	(1,855,337)	(1,855,337)	(1,872,165)			
<b>Subtotal Prescription Claims</b>	<b>4,329,119</b>	<b>4,329,119</b>	<b>4,368,386</b>	<b>5,355,250</b>	<b>(1,026,131)</b>	<b>-24%</b>
Dental Claims 12/31 Renewal	1,768,221	1,768,221	1,648,979			
Dental Claims 6/30 Renewal	19,351	19,351	20,196			
<b>Subtotal Dental Claims</b>	<b>1,787,572</b>	<b>1,787,572</b>	<b>1,669,175</b>	<b>1,510,781</b>	<b>276,791</b>	<b>15%</b>
Vision Claims	26,694	26,694	26,456	Included in Medical Claims		
<b>Lakewood SIR Claims</b>						
Medical	10,723,735	10,723,735	9,417,439	10,661,657	62,078	1%
Prescription	3,553,669	3,553,669	3,214,522	2,603,328	950,341	27%
<b>Subtotal Claims</b>	<b>51,088,206</b>	<b>51,088,206</b>	<b>49,839,924</b>	<b>52,377,165</b>	<b>(1,288,959)</b>	<b>-3%</b>
Medicare Advantage / EGWP	3,290,862	3,290,862	3,270,620	<b>3,917,736</b>	-	<b>0%</b>
Medicare Advantage - Rx	626,875	626,875	605,606	Included in Medicare Advantage / EGWP		
DMO Premiums	18,944	18,944	37,962	<b>19,184</b>	<b>(240)</b>	<b>-1%</b>
<b>Reinsurance</b>						
Specific	1,087,978	1,087,978	1,092,154			
Lakewood - ICH	1,137,017	1,137,017	1,119,469			
<b>Subtotal Reinsurance</b>	<b>2,224,995</b>	<b>2,224,995</b>	<b>2,211,623</b>	<b>2,224,995</b>	-	<b>0%</b>
Loss Fund Contingency	364,269	364,269	364,269	<b>0</b>	<b>364,269</b>	<b>100%</b>
<b>Total Loss Fund</b>	<b>57,614,150</b>	<b>57,614,150</b>	<b>56,330,004</b>	<b>58,539,081</b>	<b>(924,930)</b>	<b>-2%</b>
<b>Expenses</b>						
Legal	37,159	37,159	37,159	<b>37,159</b>	<b>(0)</b>	<b>0%</b>
Treasurer	12,750	12,750	12,750	<b>12,750</b>	-	<b>0%</b>
Administrator	525,530	525,530	520,368	<b>525,542</b>	<b>(12)</b>	<b>0%</b>
Program Manager	1,936,916	1,936,916	1,923,903	<b>1,957,587</b>	<b>(5,671)</b>	<b>0%</b>
Actuary	16,600	16,600	16,600	<b>16,600</b>	<b>(0)</b>	<b>0%</b>
Auditor	20,500	20,500	20,500	<b>20,500</b>	<b>(0)</b>	<b>0%</b>
TPA - Aetna	1,023,991	1,023,991	1,030,899	<b>1,033,037</b>	<b>0</b>	<b>0%</b>
TPA - AmeriHealth	9,046	9,046	9,046	Included above in TPA - Aetna		
Plan Documents	15,000	15,000	15,000	Included in Program Manager		
Dental TPA	80,158	80,158	80,387	<b>80,158</b>	<b>0</b>	<b>0%</b>
Wellness	125,000	125,000	125,000	<b>125,004</b>	<b>(4)</b>	<b>0%</b>
Affordable Care Act	12,919	12,919	12,688	<b>15,983</b>	<b>(3,064)</b>	<b>-24%</b>
A4 Retiree Surcharge	14,684	14,684	15,998	<b>13,375</b>	<b>1,309</b>	<b>9%</b>
Misc/Cont	21,185	21,185	21,185	<b>10,302</b>	<b>10,883</b>	<b>51%</b>
<b>Total Expenses</b>	<b>3,851,438</b>	<b>3,851,438</b>	<b>3,841,483</b>	<b>3,847,997</b>	<b>3,440</b>	<b>0%</b>
<b>Total Budget</b>	<b>61,465,588</b>	<b>61,465,588</b>	<b>60,171,487</b>	<b>62,387,078</b>	<b>(921,490)</b>	<b>-1%</b>

# Central Jersey Health Insurance Fund

## CONSOLIDATED BALANCE SHEET

AS OF DECEMBER 31, 2023

### BY FUND YEAR

	CJ HIF 2023	CJ HIF 2022	CLOSED YEAR	LAKEWOOD	FUND BALANCE
<b>ASSETS</b>					
Cash & Cash Equivalents	(2,273,292)	2,345,170	7,363,134	2,921,176	10,356,188
Assesstments Receivable (Prepaid)	1,895,394	390,262	1,983	1,115,238	3,402,878
Interest Receivable	595	2,930	9,210	5,258	17,993
Specific Excess Receivable	1,076,325	101,164	36,121	549,849	1,763,459
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	-	-	-	-	-
Other Assets	1,147,503	-	-	413,813	1,561,316
<b>Total Assets</b>	<b>1,846,525</b>	<b>2,839,526</b>	<b>7,410,449</b>	<b>5,005,334</b>	<b>17,101,834</b>
<b>LIABILITIES</b>					
Accounts Payable	274	-	-	-	274
Prepaid Assessment	151,763				151,763
IBNR Reserve	3,258,642	32,582	-	1,247,395	4,538,619
A4 Retiree Surcharge	13,375	6,570	-	-	19,945
Dividends Payable	-	-	44,638	-	44,638
Retained Dividends	-	-	170,880	-	170,880
Accrued/Other Liabilities	111,829	-	-	-	111,829
<b>Total Liabilities</b>	<b>3,535,883</b>	<b>39,152</b>	<b>215,518</b>	<b>1,247,395</b>	<b>5,037,948</b>
<b>EQUITY</b>					
Surplus / (Deficit)	(1,689,358)	2,800,374	7,194,931	3,757,940	12,063,886
<b>Total Equity</b>	<b>(1,689,358)</b>	<b>2,800,374</b>	<b>7,194,931</b>	<b>3,757,940</b>	<b>12,063,886</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,846,525</b>	<b>2,839,526</b>	<b>7,410,449</b>	<b>5,005,334</b>	<b>17,101,834</b>
<b>BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

This report is based upon information which has not been audited nor certified

by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of claims have been estimated.

**REGULATORY**  
**CENTRAL JERSEY HEALTH INSURANCE FUND**  
**YEAR: 2024**

<b><u>Monthly Items</u></b>	<b><u>Filing Status</u></b>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	N/A
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Filed
Annual Audit	12/31/2022 filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	Filed
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

## CENTRAL JERSEY REGIONAL HEALTH INSURANCE FUND

### Program Manager

March 2024

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: [kkidd@permainc.com](mailto:kkidd@permainc.com)

Enrollments/Eligibility/Billing: [cjhifenrollments@permainc.com](mailto:cjhifenrollments@permainc.com)

Brokers: [brokerservice@permainc.com](mailto:brokerservice@permainc.com)

### ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated CJHIF enrollment team. To contact the team, email [cjhifenrollments@permainc.com](mailto:cjhifenrollments@permainc.com) or fax to 856-552-2175.

System training (new and refresher) is provided to all contacts with WEX access **every 3<sup>rd</sup>**

**Wednesday at 10AM (except June's training will be held Tuesday June 18<sup>th</sup>).** Please contact [HIFtraining@permainc.com](mailto:HIFtraining@permainc.com) for additional information or to request an invite.

In the subject line of the email, please include: *Training - Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

### COVERAGE UPDATES: None

### EXPRESS-SCRIPTS UPDATE:

**4Q2023 SaveOn Savings** - In 2023, the Central Jersey Health Insurance Fund has saved \$304,026 for members enrolled in SaveOn, an additional \$93,552 in savings from 3Q2023. There are currently 46 participants in the program since January 2023, adding an additional 5 participants in 4Q2023. In 2023, CJHIF members who used SaveOn saved a total of \$2,591 in copays. The average savings per prescription to date is \$1,114. Drugs for the treatment of inflammatory conditions remain the top drugs used by CJHIF members in 2023 with 21 participants, an increase of 2 participants and \$42,178 in savings from 3Q2023. Please reference the 4Q2023 SaveOn report in the appendix of the agenda for additional information relating to the specific drugs being used and the associated savings for each drug in the SaveOn program.

Also included in the appendix is the 2024 SaveOn Drug listing. Please note the following effective 1/1/24:

- Drugs highlighted in green were added to the drug list, total of 28 new drugs
- Drugs highlighted in red were removed from the drug list, total of 7 drugs
  - CJHIF did not have any members impacted by the drugs Gilenya and Aubagio being removed. Both drugs are used to treat Multiple Sclerosis

### OPERATIONAL UPDATES:

#### WEX Training Update

With the growth of the HIFs, we are currently reviewing our internal processes and how to make them the most efficient for our mutual clients. We have reviewed our current training workflow

process and have made some minor adjustments to our WEX training sign up process, effective immediately.

1. We now have a new training mailbox, [HIFtraining@permainc.com](mailto:HIFtraining@permainc.com). All groups who need assistance with training should send the request to the HIF Training mailbox, **regardless of the HIF**. They should no longer send request for training to their assigned HIF mailbox
2. We will be using a SurveyMonkey link for users to sign up located in the directions (link and QR code) of the attached training schedule. While we understand there maybe exceptions, please encourage new HR admins/ groups to use the Survey Monkey. (link: <https://www.surveymonkey.com/r/WEXtrainingHIF>)
3. The training schedule will continue to be the 3<sup>rd</sup> Wednesday of every month at 10AM, with the exception of the June 2024 training, will be held on **Tuesday June 18<sup>th</sup> at 10AM**

PLEASE NOTE: Any issues relating to logging into WEX or specific questions relating to the group should be sent to the Central Jersey enrollment team mailbox. Only training requests should be sent to the HIF Training mailbox.

WEX training updates were sent to all brokers on February 20<sup>th</sup> to share with their groups.

## **2024 LEGISLATIVE REVIEW:**

**FREE COVID-19 At-HomeTest** – Effective March 8, 2024 the free COVID test program has been suspended. All orders placed on or before March 8<sup>th</sup> will still be delivered.

**Medical and Rx Reporting: None**

## **No Surprise Billing and Transparency – Continued Delays**

The Health Insurance Funds, including Central Jersey protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the Central Jersey HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

## **2023 Specialized Audits**

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Central New Jersey Health Insurance Fund (CJHIF). AIM will begin with completing medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

**Carrier Appeals:**

<b>Submission Date</b>	<b>Appeal Type</b>	<b>Appeal Number</b>	<b>Reason</b>	<b>Determination</b>	<b>Determination Date</b>
11/02/2023	Medical/Aetna	CJHIF 2024-01-01	Laboratory Testing	Upheld	11/09/2023
01/19/2024	Medical/Aetna	CJHIF 2024-01-02	Anesthesia	Upheld	01/22/2024
02/02/2024	Medical/Aetna	CJHIF 2024-02-01	Anesthesia	Upheld	02/02/2024

**IRO Submissions:**

<b>Submission Date</b>	<b>Appeal Type</b>	<b>Appeal Number</b>	<b>Reason</b>	<b>Determination</b>	<b>Determination Date</b>
01/09/2024	Medical/Aetna	CJHIF 2024-01-01	Laboratory testing	Upheld	1/17/2024



### **Online Enrollment System Training Schedule – 2024**

PERMA offers a virtual training and a refresher class on the online enrollment system the third Wednesday of each month. The session provides an overview of the Fund's enrollment system and shows HR users how perform tasks in the system. To gain access to the Fund's enrollment system, each HR user must complete a system access form.

Wednesday, January 17<sup>th</sup> 10:00 am - 11:00 am

Wednesday, February 21<sup>st</sup> 10:00 am - 11:00 am

Wednesday, March 20<sup>th</sup> 10:00 am - 11:00 am

Wednesday, April 17<sup>th</sup> 10:00 am - 11:00 am

Wednesday, May 15<sup>th</sup> 10:00 am - 11:00 am

Tuesday, June 18<sup>th</sup> 10:00 am - 11:00 am

Wednesday, July 17<sup>th</sup> 10:00 am - 11:00 am

Wednesday, August 21<sup>st</sup> 10:00 am - 11:00 am

Wednesday, September 18<sup>th</sup> 10:00 am - 11:00 am

Wednesday, October 16<sup>th</sup> 10:00 am - 11:00 am

Wednesday, November 20<sup>th</sup> 10:00 am - 11:00 am



Please [click here](#) to sign up for a training session or use the QR code!

If there are any questions or issues, please send an email to [HIFtraining@permainc.com](mailto:HIFtraining@permainc.com). In the subject line of the email, please include: *Training - Fund Name and Client Name.*



# CENTRAL JERSEY HEALTH INSURANCE FUND

## BILLS LIST

**Resolution No.**

**FEBRUARY 2024**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

### **FUND YEAR 2022**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002407			
002407	LAKEWOOD TOWNSHIP	2022 WELLNESS GRANT	15,283.85
			<b>15,283.85</b>
		<b>Total Payments FY 2022</b>	<b>15,283.85</b>

### **FUND YEAR 2023**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002408			
002408	PERMA RISK MANAGEMENT SERVICES	2023 AATRIX 1099 FILING	14.95
			<b>14.95</b>
002409			
002409	MONTGOMERY TOWNSHIP	2023 WELLNESS PROGRAM	11,526.98
			<b>11,526.98</b>
		<b>Total Payments FY 2023</b>	<b>11,541.93</b>

### **FUND YEAR 2024**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002410			
002410	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 02/24	326,305.91
			<b>326,305.91</b>
002411			
002411	Flagship Health System	DENTAL- PLUMSTEAD 2/1/24 INV 149332	235.26
002411	Flagship Health System	DENTAL- MONTGOMERY 2/1/24 INV 149178	391.06
			<b>626.32</b>
002412			
002412	AETNA LIFE INSURANCE COMPANY	VISION TPA 02/24	191.10
002412	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 02/24	90,756.12
			<b>90,947.22</b>
002413			
002413	AMERIHEALTH ADMINISTRATORS	WELLNESS CREDIT 02/24	-26.25
002413	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 02/24	858.70
			<b>832.45</b>
002414			
002414	INSPIRA FINANCIAL HEALTH, INC	OCEANPORT HSA 01/24 143010-1922566	108.00
002414	INSPIRA FINANCIAL HEALTH, INC	MRRSA HSA FEE 01/24-142292-1922562	18.00
			<b>126.00</b>

002415			
002415	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 02/24	7,010.66
			<b>7,010.66</b>
002416			
002416	PERMA RISK MANAGEMENT SERVICES	POSTAGE 01/24	75.45
002416	PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 02/24	44,481.28
			<b>44,556.73</b>
002417			
002417	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEE 02/24	3,036.00
			<b>3,036.00</b>
002418			
002418	STEPHEN MAYER	TREASURER FEE 02/24	1,083.00
			<b>1,083.00</b>
002419			
002419	KEPRO	CLAIMS REVIEW-SOINV-0053571 1/17/24	700.00
			<b>700.00</b>
002420			
002420	CONNER STRONG & BUCKELEW	PLAN DOCS 02/24	1,250.00
002420	CONNER STRONG & BUCKELEW	NEW MEMBER COMMISSION 02/24	71,058.37
002420	CONNER STRONG & BUCKELEW	PROGRAM MANAGER FEES 02/24	87,134.12
002420	CONNER STRONG & BUCKELEW	DENTAL COMMISSION 02/24	405.06
002420	CONNER STRONG & BUCKELEW	FUND COORDINATOR 02/24	5,525.02
002420	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 02/24	2,118.72
			<b>167,491.29</b>
002421			
002421	ACCESS	INV 10647861 DEPT 420 12/31/23 FOR JAN	86.55
			<b>86.55</b>
002422			
002422	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 02/24	94,852.29
			<b>94,852.29</b>
002423			
002423	SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE-SINGLE 02/24	34,133.31
002423	SYMETRA FINANCIAL	AGGREGATE 02/24	3,785.60
002423	SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE-FAMILY 02/24	69,663.89
			<b>107,582.80</b>
		<b>Total Payments FY 2024</b>	<b>845,237.22</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>872,063.00</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**CENTRAL JERSEY HEALTH INSURANCE FUND  
DIVIDEND BILLS LIST**

**Resolution No.**

**FEBRUARY 2024**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR CLOSED**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002406	MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY	2023 DIVIDEND RELEASE	8,192.00
			<b>8,192.00</b>
		<b>Total Payments FY CLOSED</b>	<b>8,192.00</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>8,192.00</b>

\_\_\_\_\_  
Chairperson

Attest:

\_\_\_\_\_  
I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Treasurer

# CENTRAL JERSEY HEALTH INSURANCE FUND

## BILLS LIST

**Resolution No.**

**MARCH 2024**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR 2024**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002424			
002424	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 03/24	324,223.16
			<b>324,223.16</b>
002425			
002425	Flagship Health System	DENTAL- PLUMSTEAD 3/1/24 INV 149811	62.29
002425	Flagship Health System	DENTAL- MONTGOMERY 3/1/24 INV 149658	251.62
			<b>313.91</b>
002426			
002426	AETNA LIFE INSURANCE COMPANY	VISION TPA 03/24	158.34
002426	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 03/24	78,012.43
			<b>78,170.77</b>
002427			
002427	AMERIHEALTH ADMINISTRATORS	WELLNESS CREDIT 03/24	-23.75
002427	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 03/24	776.91
			<b>753.16</b>
002428			
002428	INSPIRA FINANCIAL HEALTH, INC	OCEANPORT HSA 02/24-143010-1933598	108.00
002428	INSPIRA FINANCIAL HEALTH, INC	MRRSA HSA FEE 02/24 142292-1932628	18.00
			<b>126.00</b>
002429			
002429	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 03/24	6,967.24
			<b>6,967.24</b>
002430			
002430	PERMA RISK MANAGEMENT SERVICES	POSTAGE 02/24	60.74
002430	PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 03/24	44,160.32
			<b>44,221.06</b>
002431			
002431	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEES 03/24	3,036.00
			<b>3,036.00</b>
002432			
002432	STEPHEN MAYER	TREASURER FEES 03/24	1,083.00
			<b>1,083.00</b>
002433			
002433	CONNER STRONG & BUCKELEW	PLAN DOCS 03/24	1,250.00
002433	CONNER STRONG & BUCKELEW	NEW MEMBER COMMISSION 03/24	70,096.55
002433	CONNER STRONG & BUCKELEW	PROGRAM MANAGER FEES 03/24	86,630.06
002433	CONNER STRONG & BUCKELEW	DENTAL COMMISSION 03/24	424.61
002433	CONNER STRONG & BUCKELEW	FUND COORDINATOR 03/24	5,461.51
002433	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 03/24	2,122.56
			<b>165,985.29</b>

002434				
002434	ACCESS	INV 10700966 DEPT 420 1/31/24	81.31	
			<b>81.31</b>	
002435				
002435	GANNETT NEW YORK-NJ LOCALIQ	A# 1120753 INV 6241122-9850010 2/16/24	71.08	
002435	GANNETT NEW YORK-NJ LOCALIQ	A# 1120753 INV 6241122-9849954 2/16/24	74.60	
			<b>145.68</b>	
002436				
002436	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 03/24	94,345.70	
			<b>94,345.70</b>	
002437				
002437	SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE-SINGLE 03/24	34,332.92	
002437	SYMETRA FINANCIAL	AGGREGATE 03/24	3,894.80	
002437	SYMETRA FINANCIAL	SPECIFIC REINSURANCE FEE-FAMILY 03/24	72,458.43	
			<b>110,686.15</b>	
		<b>Total Payments FY 2024</b>	<b>830,138.43</b>	
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>830,138.43</b>	

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**Central Jersey Municipal Employee Benefits Fund**

**SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

Central Jersey Municipal Employee Benefits Fund										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2023 Month Ending: December										
	Medical	Dental	Rx	Vision	Reinsurance	DMO Premiums	Dividend Reserve	Admin	0	TOTAL
OPEN BALANCE	7,152,612.47	530,689.02	5,211,295.08	50,311.67	(65,045.10)	16,172.75	46,344.24	120,038.40	0.00	13,062,418.53
RECEIPTS										
Assessments	1,620,182.61	62,577.22	277,488.85	914.98	77,354.82	176.54	0.00	154,541.28	0.00	2,193,236.30
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	26,653.43	1,633.95	17,182.50	155.02	0.16	49.61	142.04	618.00	0.00	46,434.71
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	26,653.43	1,633.95	17,182.50	155.02	0.16	49.61	142.04	618.00	0.00	46,434.71
Other *	639,322.20	0.00	377,747.50	0.00	0.00	0.00	124,363.00	0.00	0.00	1,141,432.70
TOTAL	2,286,158.24	64,211.17	672,418.85	1,070.00	77,354.98	226.15	124,505.04	155,159.28	0.00	3,381,103.71
EXPENSES										
Claims Transfers	3,815,059.38	96,443.01	1,104,123.22	0.00	0.00	0.00	0.00	0.00	0.00	5,015,625.61
Expenses	327,317.48	460.78	0.00	0.00	296,454.61	0.00	0.00	323,112.59	0.00	947,345.46
Other *	124,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	124,363.00
TOTAL	4,266,739.86	96,903.79	1,104,123.22	0.00	296,454.61	0.00	0.00	323,112.59	0.00	6,087,334.07
END BALANCE	5,172,030.85	497,996.40	4,779,590.71	51,381.67	(284,144.73)	16,398.90	170,849.28	(47,914.91)	0.00	10,356,188.17

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES**

**Central Jersey Municipal Employee Benefits Fund**

Central Jersey Municipal Employee Benefits Fund										
Month		December								
Current Fund Year		2023								
		1.	2.	3.	4.	5.	6.	7.	8.	
Policy		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change	
Year	Coverage	Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This	
		Last Month	December	December	December	December	Reconciled	Variance From	Month	
2023	Medical	28,636,424.34	1,742,524.09	0.00	30,378,948.43	0.00	30,378,948.43	28,636,424.34	1,742,524.09	
	Dental	1,279,904.21	96,289.01	0.00	1,376,193.22	0.00	1,376,193.22	1,279,904.21	96,289.01	
	Rx	7,459,766.19	743,318.04	0.00	8,203,084.23	0.00	8,203,084.23	7,459,766.19	743,318.04	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	37,376,094.74	2,582,131.14	0.00	39,958,225.88	0.00	39,958,225.88	37,376,094.74	2,582,131.14	

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS					
Central Jersey Municipal Employee Benefits Fund					
ALL FUND YEARS COMBINED					
CURRENT MONTH	December				
CURRENT FUND YEAR	2023				
Description:		N.J.C.M.F.	Investments	Ocean First Admin.	
ID Number:					
Maturity (Yrs)					
Purchase Yield:					
TOTAL for All					
Accts & instruments					
Opening Cash & Investment Balance	\$13,062,418.86	0	5852810.15	7209608.71	
Opening Interest Accrual Balance	\$13,756.51	0	13756.51	0	
1	Interest Accrued and/or Interest Cost	\$4,705.54	\$0.00	\$4,705.54	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$16,793.58	\$0.00	\$3,632.90	\$13,160.68
6	Interest Paid - Term Instr.s	\$468.75	\$0.00	\$468.75	\$0.00
7	Realized Gain (Loss)	\$29,172.38	\$0.00	\$29,172.38	\$0.00
8	Net Investment Income	\$50,671.50	\$0.00	\$37,510.82	\$13,160.68
9	Deposits - Purchases	\$3,210,306.00	\$0.00	\$0.00	\$3,210,306.00
10	(Withdrawals - Sales)	-\$5,962,971.07	\$0.00	\$0.00	-\$5,962,971.07
Ending Cash & Investment Balance		\$10,356,188.50	\$0.00	\$5,886,084.18	\$4,470,104.32
Ending Interest Accrual Balance		\$17,993.30	\$0.00	\$17,993.30	\$0.00
Plus Outstanding Checks		\$361,361.51	\$0.00	\$0.00	\$361,361.51
(Less Deposits in Transit)		\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank		\$10,717,550.01	\$0.00	\$5,886,084.18	\$4,831,465.83
				5886084.18	4831465.83
				-	-



**CENTRAL JERSEY HEALTH INSURANCE FUND**

**Monthly Claim Activity Report**

***March 20, 2024***





## CENTRAL JERSEY HEALTH INSURANCE FUND

	<b>MEDICAL CLAIMS PAID 2022</b>	<b># OF EES</b>	<b>PER EE</b>	<b>MEDICAL CLAIMS PAID 2023</b>	<b># OF EES</b>	<b>PER EE</b>
JANUARY	\$2,880,916	2,158	\$ 1,335	\$3,609,993	2,143	\$ 1,685
FEBRUARY	\$2,916,816	2,143	\$ 1,361	\$2,923,452	2,138	\$ 1,367
MARCH	\$3,647,050	2,139	\$ 1,705	\$3,416,354	2,127	\$ 1,606
APRIL	\$3,059,121	2,140	\$ 1,429	\$3,334,315	2,129	\$ 1,566
MAY	\$3,475,512	2123	\$ 1,637	\$4,258,066	2,161	\$ 1,970
JUNE	\$2,787,005	2,124	\$ 1,312	\$3,874,228	2,164	\$ 1,790
JULY	\$2,546,763	2,135	\$ 1,193	\$3,060,025	2,181	\$ 1,403
AUGUST	\$3,260,485	2,105	\$ 1,549	\$4,296,915	2,175	\$ 1,976
SEPTEMBER	\$3,692,857	2,100	\$ 1,759	\$4,522,360	2,167	\$ 2,087
OCTOBER	\$2,622,624	2,102	\$ 1,248	\$3,976,935	2,173	\$ 1,830
NOVEMBER	\$3,070,780	2,106	\$ 1,458	\$4,299,056	2,170	\$ 1,981
DECEMBER	\$3,329,912	2,117	\$ 1,573	\$3,644,271	2,180	\$ 1,672
<b>TOTALS</b>	<b>\$37,289,841</b>			<b>\$45,215,972</b>		
				<b>2023 Average</b>	<b>2,159</b>	<b>\$ 1,744</b>
				<b>2022 Average</b>	<b>2,124</b>	<b>\$ 1,463</b>



## CENTRAL JERSEY HEALTH INSURANCE FUND

	<b>MEDICAL CLAIMS PAID 2023</b>	<b># OF EES</b>	<b>PER EE</b>	<b>MEDICAL CLAIMS PAID 2024</b>	<b># OF EES</b>	<b>PER EE</b>
JANUARY	\$3,609,993	2,143	\$ 1,685	\$4,175,822	2,205	\$ 1,894
FEBRUARY	\$2,923,452	2,138	\$ 1,367			
MARCH	\$3,416,354	2,127	\$ 1,606			
APRIL	\$3,334,315	2,129	\$ 1,566			
MAY	\$4,258,066	2,161	\$ 1,970			
JUNE	\$3,874,228	2,164	\$ 1,790			
JULY	\$3,060,025	2,181	\$ 1,403			
AUGUST	\$4,296,915	2,175	\$ 1,976			
SEPTEMBER	\$4,522,360	2,167	\$ 2,087			
OCTOBER	\$3,976,935	2,173	\$ 1,830			
NOVEMBER	\$4,299,056	2,170	\$ 1,981			
DECEMBER	\$3,644,271	2,180	\$ 1,672			
<b>TOTALS</b>	<b>\$45,215,972</b>			<b>\$4,175,822</b>		
				<b>2024 Average</b>	<b>2,205</b>	<b>\$ 1,894</b>
				<b>2023 Average</b>	<b>2,159</b>	<b>\$ 1,744</b>

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID :

Customer:

Group / Control:

All

Central New Jersey Health Insurance Fund

00143735,00285786,00659552,00737415,00866354,SI362223

Paid Dates:

Service Dates:

Line of Business:

01/01/2024 - 01/31/2024

01/01/2011 - 01/31/2024

All

	Paid Amt
	\$163,619.35
	\$134,133.19
	\$108,063.18
	\$106,926.39
Total:	\$512,742.11



**Central Jersey Health Insurance Fund**  
2/1/2023 through 1/31/2024 (Unless otherwise noted)

**Dashboard**

**Medical Claims Paid :  
January 2024 - January 2024**

Total Medical Paid per EE: **\$1,894**

**Network Discounts**

Inpatient: **62.3%**  
Ambulatory: **64.6%**  
Physician/Other: **68.2%**  
**TOTAL: 65.7%**

**Provider Network**

% Admissions In-Network: **98.4%**  
% Physician Office: **90.4%**

**Aetna Book of Business:**  
Admissions 98.6%; Physician 90.5%

**Top Facilities Utilized  
(by total Medical Spend)**

- Jersey Shore Medical
- Community Medical Center
- RWJUH New Brunswick
- Ocean University Medical Center
- Monmouth Medical Center

**Catastrophic Claim Impact  
January 2024 – January 2024**

Number of Claims Over \$50,000: **12**  
Claimants per 1000 members: **2.2**  
Avg. Paid per Claimant: **\$93,185**  
Percent of Total Paid: **26.8%**  
• **Aetna BOB- HCC account for an average of 43.5% of total Medical Cost**

**Aetna One Flex Member Outreach:  
Through January 2024**

Total Members Identified: **1,200**  
Members Targeted for 1:1 Nurse Support : **208**  
Members Targeted for Digital Activity: **892**  
Member 1:1 outreach completed: **274**  
Member 1:1 Outreach in Progress: **28**

**Teladoc Activity:  
January 2024– January 2024**

Total Registrations: **9**  
Total Online Visits: **43**  
Total Net Claims Savings: **\$20,722**  
Total Visits w/ Rx: **15**  
Mental Health Visits: **7**  
Dermatology Visits: **1**

**Service Center Performance Goal  
Metrics YTD 2024**

**Customer Service Performance**

1<sup>st</sup> Call Resolution: **93.9%**  
Abandonment Rate: **0.57%**  
Avg. Speed of Answer: **17.1 sec**

**Claims Performance**

Financial Accuracy: **98.25%**  
-  
90% processed w/in: **7.9 days**  
95% processed w/in: **14.0 days**  
\*\*\*\*\*

**Claims Performance (Monthly)  
(February 2024)**

90% processed w/in: **7.9 days**  
95% processed w/in: **12.3 days**  
(Note: This is not a PG metric)  
\*\*\*\*\*

**Performance Goals**

1<sup>st</sup> Call Resolution: **90%**  
Abandonment Rate less than: **3.0%**  
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

**Turnaround Time**

90% processed w/in: **14 days**  
95% processed w/in: **30 days**





2024 Central HIF						2023 Central HIF					
		MEDICAL CLAIMS PAID 2024	TOTAL	# OF EES	PER EE			MEDICAL CLAIMS PAID 2023	TOTAL	# OF EES	PER EE
JANUARY		\$11,473.96	\$11,473.96	21	\$546.37	JANUARY		\$18,830.18	\$18,830.18	19	\$991.05
FEBRUARY		\$17,614.16	\$17,614.16	20	\$880.70	FEBRUARY		\$36,311.57	\$36,311.57	19	\$1,911.13
MARCH						MARCH		\$53,195.75	\$53,195.75	20	\$2,659.78
APRIL						APRIL		\$43,552.88	\$43,552.88	20	\$2,177.64
MAY						MAY		\$25,227.03	\$25,227.03	20	\$1,261.35
JUNE						JUNE		\$42,298.41	\$42,298.41	20	\$2,114.92
JULY						JULY		\$27,313.74	\$27,313.74	22	\$1,241.53
AUGUST						AUGUST		\$21,973.90	\$21,973.90	21	\$1,046.38
SEPTEMBER						SEPTEMBER		\$10,677.28	\$10,677.28	21	\$508.44
OCTOBER						OCTOBER		\$17,067.79	\$17,067.79	20	\$853.38
NOVEMBER						NOVEMBER		\$17,991.29	\$17,991.29	20	\$899.56
DECEMBER						DECEMBER		\$17,885.50	\$17,885.50	21	\$851.69
TOTALS						TOTALS		\$332,325.32		20.25	\$1,376.40
			2024 Average	21	\$713.54						



**EXPRESS SCRIPTS®**

Central Jersey Health Insurance Fund

Total Component/ Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	2,984	2,990	2,993	2,989	2,993	3,001	2,999	2,998	3,014	3,020	3,012	3,015	3,015	3,015	3,030	3,020	3,006
Total Days	127,961	112,223	118,710	358,894	119,821	122,117	116,188	358,126	119,316	126,752	113,534	359,602	122,815	119,802	114,322	356,939	1,433,561
Total Patients	1,213	1,149	1,180	1,809	1,114	1,168	1,120	1,746	1,126	1,118	1,102	1,743	1,240	1,213	1,223	1,875	2,512
Total Plan Cost	\$627,286	\$520,265	\$572,443	\$1,719,993	\$675,806	\$641,844	\$699,647	\$2,017,298	\$663,079	\$722,742	\$651,629	\$2,037,450	\$775,505	\$729,104	\$739,631	\$2,244,240	\$8,018,981
Generic Fill Rate (GFR) - Total	83.5%	84.7%	84.5%	84.2%	85.2%	86.4%	85.2%	85.6%	86.8%	86.1%	83.4%	85.5%	84.1%	85.4%	85.6%	85.0%	85.1%
Plan Cost PMPM	\$210.22	\$174.00	\$191.26	\$191.81	\$225.80	\$213.88	\$233.29	\$224.32	\$220.00	\$239.32	\$216.34	\$225.23	\$257.22	\$241.83	\$244.10	\$247.71	222.34
Total Specialty Plan Cost	\$240,775	\$223,675	\$228,988	\$693,438	\$308,751	\$273,943	\$361,613	\$944,307	\$300,422	\$354,660	\$279,421	\$934,504	\$397,773	\$330,448	\$390,625	\$1,118,846	\$3,691,094
Specialty % of Total Specialty Plan Cost	38.4%	43.0%	40.0%	40.3%	45.7%	42.7%	51.7%	46.8%	45.3%	49.1%	42.9%	45.9%	51.3%	45.3%	52.8%	49.9%	46.0%

Total Component/ Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	3,045																
Total Days	129,265																
Total Patients	1,227																
Total Plan Cost	\$755,841																
Generic Fill Rate (GFR) - Total	86.5%																
Plan Cost PMPM	\$248.22																
%Change Plan Cost PMPM	18.1%																
Total Specialty Plan Cost	\$369,803																
Specialty % of Total Specialty Plan Cost	48.9%																



## 2023 Plan Performance



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# Top Line Performance Metrics

Central Jersey Health Insurance Fund								
Description	2023	2022	Change		Peer 1		Peer 2	
Avg Subscribers per Month	1,219	1,220	-0.1%					
Avg Members per Month	3,006	3,045	-1.3%					
Number of Unique Patients	2,512	2,517	-0.2%					
Pct Members Utilizing Benefit	83.6%	82.7%	0.9					
Total Plan Cost Net	\$4,893,828	\$4,946,824	-1.1%					
Total Days	1,433,530	1,377,443	4.1%					
Total Adjusted Rx's	54,840	52,576	4.3%					
Average Member Age	35.9	35.9	0.2%					
Plan Cost Net PMPM	\$135.67	\$135.38	0.2%		2023	Change	2023	Change
Plan Cost Net/Day	\$3.41	\$3.59	-4.9%		37.5		37.1	
Plan Cost Net per Adjusted Rx	\$89.24	\$94.09	-5.2%		\$115.03	11.0%	\$132.31	7.7%
Nbr Adjusted Rx's PMPM	1.52	1.44	5.7%		\$2.74	7.7%	\$3.12	6.8%
Generic Fill Rate	84.9%	84.8%	0.2		\$72.74	7.7%	\$82.37	7.5%
90 Day Utilization	71.3%	71.8%	-0.5		1.58	3.1%	1.61	0.2%
Retail - Maintenance 90 Utilization	28.7%	28.5%	0.2		86.1%	0.3	86.9%	0.4
Home Delivery Utilization	42.6%	43.3%	-0.8		67.3%	-0.5	63.8%	0.3
Member Cost Net %	15.2%	13.4%	1.8		30.3%	1.3	45.6%	0.5
Specialty Percent of Plan Cost Net	49.5%	50.5%	-1.0		37.0%	-1.8	18.3%	-0.2
Specialty Plan Cost Net PMPM	\$67.19	\$68.38	-1.7%		17.1%	-1.1	12.8%	-0.1
Formulary Compliance Rate	97.9%	96.9%	1.0		42.3%	-0.9	58.1%	2.3
					\$48.70	8.7%	\$76.92	12.2%
					97.8%	0.5	99.0%	0.2

Peer 1 = 'Coalition - Level Care LLC' market segment  
Peer 2 = 'Government - NPF Formulary' market segment

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# Key Statistics: Specialty Detailed

Central Jersey Health Insurance Fund						
Non-Specialty			Specialty			
Description	2023	2022	Change	2023	2022	Change
Avg Subscribers per Month	1,219	1,220	-0.1%	1,219	1,220	-0.1%
Avg Members per Month	3,006	3,045	-1.3%	3,006	3,045	-1.3%
Number of Unique Patients	2,509	2,515	-0.2%	89	75	18.7%
Pct Members Utilizing Benefit	83.5%	82.6%	0.9	3.0%	2.5%	0.5
Total Plan Cost Net	\$2,470,256	\$2,448,280	0.9%	\$2,423,572	\$2,498,544	-3.0%
Percent of Total Plan Cost Net	50.5%	49.5%	1.0	49.5%	50.5%	-1.0
Total Days	1,413,992	1,360,386	3.9%	19,538	17,057	14.5%
Total Adjusted Rx	54,130	51,958	4.2%	710	618	14.9%
Percent of Total Adjusted Rx	98.71%	98.82%	-0.1	1.29%	1.18%	0.1
Plan Cost Net PMPM	\$68.48	\$67.00	2.2%	\$67.19	\$68.38	-1.7%
Plan Cost Net/Day	\$1.75	\$1.80	-2.9%	\$124.04	\$146.48	-15.3%
Plan Cost Net per Adjusted Rx	\$45.64	\$47.12	-3.2%	\$3,413.48	\$4,042.95	-15.6%
Nbr Adjusted Rx PMPM	1.50	1.42	5.5%	0.02	0.02	16.4%
Generic Fill Rate	85.8%	85.6%	0.2	18.3%	16.2%	2.1
Member Cost Net %	8.0%	7.6%	0.4	21.5%	18.4%	3.1
Specialty Peer 1 = 'Coalition - Level Care LLC' market segment						
Specialty Peer 2 = 'Government - NPF Formulary' market segment						

Specialty Peer 1		Specialty Peer 2	
2023	Change	2023	Change
\$48.70	8.7%	\$76.92	12.2%
\$87.16	-2.9%	\$135.87	4.4%
\$2,380.79	-3.8%	\$3,842.56	4.1%
0.02	12.9%	0.02	7.7%
23.6%	2.3	21.5%	-0.3
24.3%	-1.1	6.9%	-0.4

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# Top 10 Indications

Top Indications by Plan Cost Net															
2023									2022						
		Indication	Adjusted Rxs	Patients	Plan Cost Net	Generic Fill Rate	Peer Generic Fill Rate	Plan Cost Net PMPM							
Rank	Peer Rank								Rank	Adjusted Rxs	Patients	Plan Cost Net	Generic Fill Rate	Plan Cost Net PMPM	Plan Cost Net PMPM
1	1	INFLAMMATORY CONDITIONS	395	48	\$922,236	41.3%	51.1%	\$25.57	1	354	36	\$920,530	40.4%	\$25.19	1.5%
2	3	CANCER	229	39	\$635,494	73.8%	80.7%	\$17.62	2	291	39	\$705,577	77.3%	\$19.31	-8.8%
3	2	DIABETES	4,926	204	\$588,833	28.8%	36.3%	\$16.32	3	4,460	193	\$494,634	32.2%	\$13.54	20.6%
4	13	SEIZURES	1,121	122	\$267,703	85.6%	92.6%	\$7.42	5	1,178	116	\$316,934	83.3%	\$8.87	-14.4%
5	9	HEREDITARY ANGIOEDEMA	13	1	\$191,115	0.0%	0.0%	\$5.30	4	22	2	\$377,885	4.5%	\$10.34	-48.8%
6	16	NARCOLEPSY	12	1	\$165,979	0.0%	0.0%	\$4.60	6	12	1	\$164,426	0.0%	\$4.50	2.3%
7	5	MULTIPLE SCLEROSIS	33	3	\$152,547	45.5%	60.1%	\$4.23	8	30	3	\$122,243	33.3%	\$3.35	26.4%
8	12	MIGRAINE HEADACHES	304	67	\$130,213	37.5%	46.9%	\$3.61	11	315	56	\$105,837	51.4%	\$2.90	24.6%
9	6	SKIN CONDITIONS	606	321	\$120,916	86.3%	85.5%	\$3.35	21	475	303	\$61,886	90.5%	\$1.69	97.9%
10	7	ASTHMA	2,432	482	\$119,333	78.1%	76.1%	\$3.31	10	2,423	499	\$110,089	77.1%	\$3.01	9.8%
Total Top 10:			10,071		\$3,294,370	52.2%		\$91.33		9,560		\$3,380,041	55.0%	\$92.50	-1.3%
Differences Between Periods:			511		-\$85,671	-2.8%		-\$1.17							

The largest financially impactful change was in Hereditary Angioedema, driving \$0.2M in reduced net cost for a 48.8% decrease in Net PMPM

Skin Conditions trend increased 97.9%, contributing an additional \$1.66 to Net PMPM

Represents 61.9% of your total Plan Cost Net

Peer = 'Coalition - Level Care LLC' market segment

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# Top 25 Drugs

Top Drugs by Plan Cost Net														
2023										2022				
Rank	Peer Rank	Brand Name	Indication	Adj. Rxs	Pts.	Plan Cost Net	Plan Cost Net PMPM	Peer Plan Cost Net PMPM	Rank	Adj. Rxs	Pts.	Plan Cost Net	Plan Cost Net PMPM	Peer Plan Cost Net PMPM
1	4	STELARA*	INFLAMMATORY CONDITIONS	62	7	\$338,430	\$9.38	\$2.95	1	50	5	\$362,501	\$9.92	-5.4%
2	3	HUMIRA(CF) PEN*	INFLAMMATORY CONDITIONS	59	6	\$268,599	\$7.45	\$3.29	2	49	5	\$270,036	\$7.39	0.8%
3	42	HAEGARDA*	HEREDITARY ANGIOEDEMA	13	1	\$191,115	\$5.30	\$0.75	4	15	1	\$188,571	\$5.16	2.7%
4	2	OZEMPIC	DIABETES	455	52	\$188,680	\$5.23	\$4.04	10	227	29	\$92,891	\$2.54	105.8%
5	46	LENVIMA*	CANCER	12	1	\$180,002	\$4.99	\$0.71	16	4	1	\$58,185	\$1.59	213.4%
6	13	XYWAV*	NARCOLEPSY	12	1	\$165,979	\$4.60	\$1.43	6	12	1	\$164,426	\$4.50	2.3%
7	26	TAGRISBO*	CANCER	11	1	\$141,732	\$3.93	\$0.94	7	12	1	\$152,121	\$4.16	-5.6%
8	10	HUMIRA PEN*	INFLAMMATORY CONDITIONS	22	3	\$125,801	\$3.49	\$1.71	9	23	2	\$112,412	\$3.08	13.4%
9	29	REVIMID*	CANCER	8	1	\$103,193	\$2.86	\$0.94						-37.4%
10	1	WEGOVY	WEIGHT LOSS	121	19	\$93,893	\$2.60	\$5.75	37	35	7	\$28,664	\$0.78	231.8%
11	15	SPRYCEL*	CANCER	8	2	\$77,793	\$2.16	\$1.36	3	23	2	\$238,006	\$6.51	-66.9%
12	83	RUFINAMIDE	SEIZURES	10	1	\$76,326	\$2.12	\$0.33	48	3	1	\$23,018	\$0.63	235.9%
13	5	ELIQUIS	ANTICOAGULANT	217	33	\$70,372	\$1.95	\$2.09	20	170	21	\$53,287	\$1.46	33.8%
14	30	XIFAXAN	GI DISORDERS	32	17	\$60,886	\$1.69	\$0.91	17	25	5	\$57,115	\$1.56	8.0%
15	54	OFEV*	IDIOPATHIC PULMONARY FIBROSIS	8	1	\$60,053	\$1.66	\$0.60	13	8	1	\$86,149	\$2.36	-29.4%
16	114	AVONEX*	MULTIPLE SCLEROSIS	12	1	\$58,353	\$1.62	\$0.23	14	15	1	\$60,819	\$1.66	-2.8%
17	34	RINVOQ*	INFLAMMATORY CONDITIONS	17	2	\$57,693	\$1.60	\$0.82						369.8%
18	82	PROMACTA*	BLOOD CELL DEFICIENCY	8	1	\$57,355	\$1.59	\$0.34						451.0%
19	28	UBRELVIY	MIGRAINE HEADACHES	69	15	\$54,849	\$1.52	\$0.94	31	48	11	\$32,342	\$0.89	71.8%
20	9	TRULICITY	DIABETES	115	11	\$47,870	\$1.33	\$1.76	15	154	18	\$58,678	\$1.61	-17.4%
21	139	TARPEYO*	KIDNEY DISEASE	3	1	\$47,336	\$1.31	\$0.19						
22	142	AUSTEDO*	TARDIVE DYSKINESIA	11	1	\$46,951	\$1.30	\$0.18	127	3	1	\$6,780	\$0.19	501.5%
23	70	TROKENDI XR	SEIZURES	54	4	\$46,815	\$1.30	\$0.40	12	74	5	\$91,848	\$2.51	-48.4%
24	150	VYNDAMAX*	AMYLOIDOSIS	3	1	\$44,706	\$1.24	\$0.18						-33.0%
25	67	SKYRIZI*	INFLAMMATORY CONDITIONS	12	1	\$43,671	\$1.21	\$0.43	23	12	1	\$42,500	\$1.16	4.1%
Total Top 25:				1,354		\$2,648,452	\$73.42	\$33.26	962			\$2,180,351	\$59.67	23.0%
Differences Between Periods:				392		\$468,101	\$13.75	\$7.75						30.4%

\*Specialty Drugs

Represents 54.1% of your total Plan Cost Net and comprises 16 indications

17 of your top 25 are specialty drugs, making up 75.8% of your Top 25 spend

Peer = 'Coalition - Level Care LLC' market segment

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**Express Scripts**  
By EVERNORTH

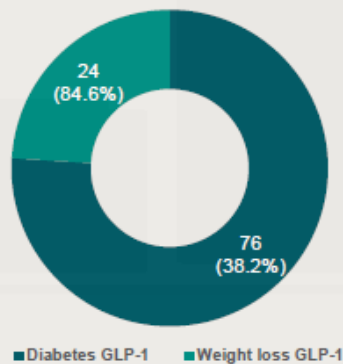
# GLP-1s

The FDA has approved the use of GLP-1s for weight loss among individuals who have a BMI of at least 30, or BMI of 27 with one other risk factor. This is approximately half of the adult population in the U.S., and very likely half of your patient population. For those on GLP-1s for weight loss, the likelihood of staying on the drug long-term varies.

## Plan Cost Net Comparison



## Patient Impact



Brand Name	Overall Rank	Peer Rank	Plan Cost Net	Plan Cost Net PMPM	Plan Cost Net PMPM % Change
OZEMPIC	4	2	\$188,680	\$5.23	105.8%
WEGOVY	10	1	\$93,893	\$2.60	231.8%
TRULICITY	20	9	\$47,870	\$1.33	-17.4%
RYBELSUS	49	63	\$26,022	\$0.72	34.1%
MOUNJARO	59	6	\$21,525	\$0.60	1642.4%
SAXENDA	63	32	\$19,217	\$0.53	-48.2%
BYDUREON BCISE	169	264	\$4,233	\$0.12	-48.3%
ZEPBOUND	195	159	\$3,565	\$0.10	



GLP-1 drugs were responsible for \$405.0K, which is 7.6% of your overall cost



Double digit trend growth is expected the next few years as more GLP-1 drugs come to market.

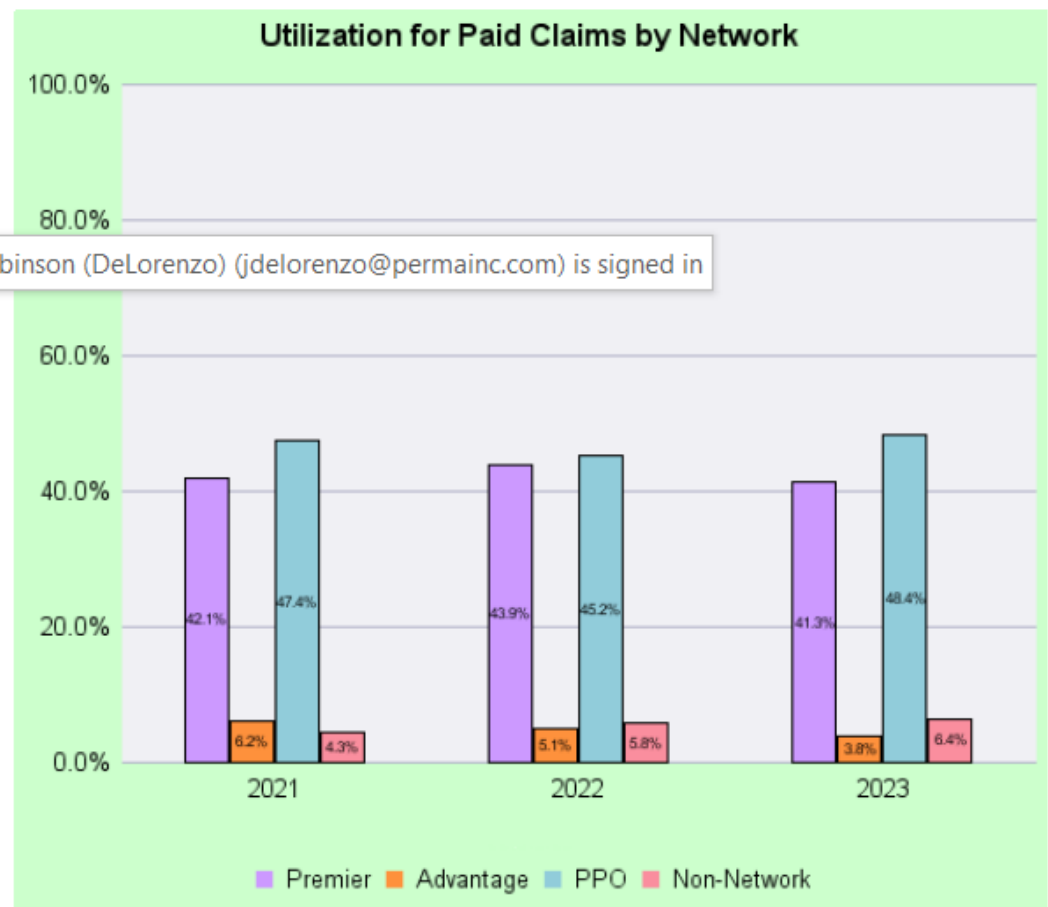
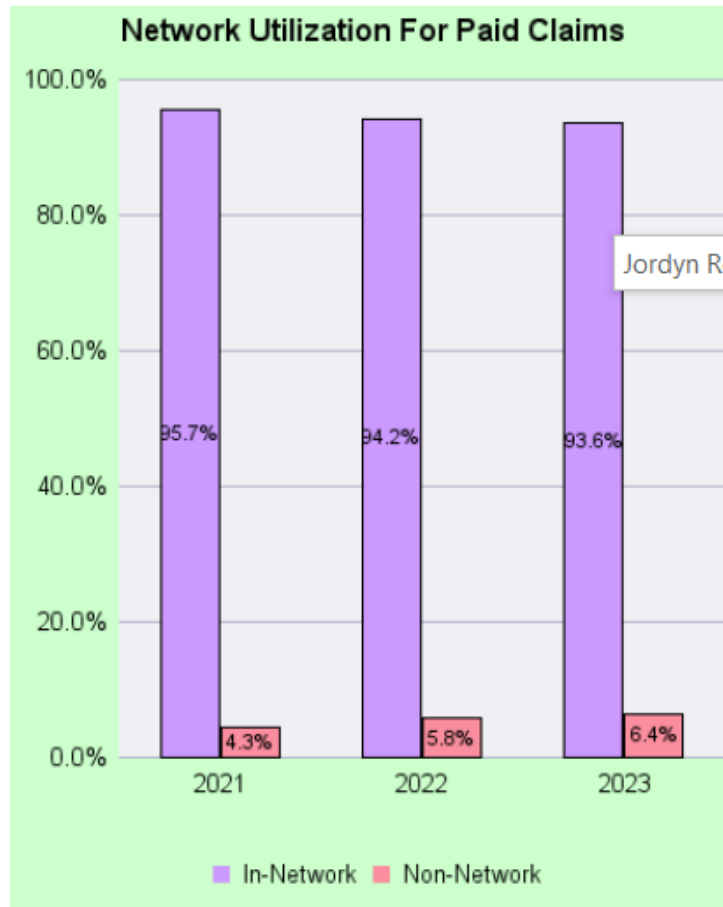
Peer = 'Coalition - Level Care LLC' market segment  
GLP-1 = Glucagon-like Peptide-1 Receptor Agonist

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**Express Scripts**

By EVERNORTH







**CENTRAL JERSEY HEALTH INSURANCE FUND  
CONSENT AGENDA  
March 20, 2024**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

**Resolutions**

**Subject Matter**

**Motion** \_\_\_\_\_

**Second** \_\_\_\_\_

Resolution 15-24: Joining the Cooperative Pricing System.....	<b>Page 38</b>
Resolution 16-24: New Member Approval.....	<b>Page 42</b>
Resolution 17-24: Approving Wellness Grant Applications.....	<b>Page 43</b>
Resolution 18-24: Approval of the February and March 2024 Bills Lists .....	<b>Page 44</b>

**RESOLUTION NO. 15-24**

**CENTRAL JERSEY HEALTH INSURANCE FUND  
RESOLUTION FOR MEMBER PARTICIPATION IN THE HEALTH INSURANCE  
COOPERATIVE PRICING SYSTEM  
A RESOLUTION AUTHORIZING THE  
CENTRAL JERSEY HEALTH INSURANCE FUND TO ENTER INTO A COOPERATIVE  
PRICING AGREEMENT**

**WHEREAS**, N.J.S.A. 40A:11- 11(5), N.J.S.A. 18A:18A-11 and N.J.A.C. 5:34-7.3 authorizes contracting units to establish a Cooperative Pricing System and to enter into Cooperative Pricing Agreements for its administration; and

**WHEREAS**, the Southern New Jersey Regional Employee Benefits Fund, hereinafter referred to as the "Lead Agency " has offered voluntary participation in a Cooperative Pricing System for the purchase of third-party claim administration services;

**WHEREAS**, on March 20, 2024 the Executive Committee of the Central Jersey Health Insurance Fund duly considered participation in the Health Insurance Cooperative Pricing System for the provision and performance of goods and services;

**NOW, THEREFORE BE IT RESOLVED** as follows:

**TITLE**

This RESOLUTION shall be known and may be cited as the Cooperative Pricing Resolution of the Health Insurance Cooperative Pricing System

**AUTHORITY**

Pursuant to the provisions of N.J.S.A.40A: 11-11(5), N.J.S.A. 18A:18A-11and N.J.A.C. 5:34-7.3 the Chairman is hereby authorized to enter into a Cooperative Pricing Agreement with the Lead Agency and to execute and deliver a Joinder Agreement and such other documents as are necessary to confirm membership and participation in the Cooperative Pricing System.

**CONTRACTING UNIT**

The Lead Agency shall be responsible for complying with the provisions of the local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.) and all other provisions of the revised statutes of the State of New Jersey.

**EFFECTIVE DATE**

This resolution shall take effect immediately upon passage.

**CERTIFICATION**

I hereby certify the foregoing to be an original resolution adopted by the Executive Committee of the Central Jersey Insurance Fund at a meeting held on March 20, 2024.

**ADOPTED: March 20, 2024**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**

**HEALTH INSURANCE COOPERATIVE PRICING SYSTEM**

**JOINDER AGREEMENT**

THIS JOINDER AGREEMENT (this "Joinder"), is being executed by \_\_\_\_\_, (the "Fund") a joint health insurance fund formed pursuant to N.J. S.A. 40A:10-36 (18A:18B-1 et seq.) , having offices at 9 Campus Drive, Suite 216, Parsippany, NJ 07054, in order to become a member of the HEALTH INSURANCE COOPERATIVE PRICING SYSTEM formed on \_\_\_\_\_, 2024 (the "HICPS") in order to obtain third party claim administration services for medical, dental and vision health benefits, prescription drug pharmacy benefit manager services and Medicare Advantage Plan providers.

WHEREAS, Paragraph 1(c) of the HICPS Agreement requires any contracting unit desiring to become a member of the HICPS to adopt a resolution in accordance with applicable laws substantially in the same form attached to this Agreement as Exhibit A (the "Resolution") approving its membership in the HICPS and the execution of this Joinder; and

WHEREAS, the Fund has adopted the Resolution and transmitted a certified copy to the Lead Agency (as defined in the HICPS Agreement), for delivery to the State of New Jersey pursuant to applicable law; and

WHEREAS, the Fund has reviewed the terms of the HICPA Agreement and desires to be bound thereby;

NOW THEREFORE, for and in consideration of the promises herein contained and intending to be legally bound, the Fund, covenants and agrees as follows:

1. The Fund hereby acknowledges, consents to, joins in and agrees to be bound by the HICPS Agreement and all of the terms and conditions thereof all of which are incorporated herein by this reference, as if the Fund had been an original signatory thereto. A copy of the HICPS Agreement has been provided to the Fund, the receipt of which is hereby acknowledged.

IN WITNESS WHEREOF, the Fund has properly executed this Joinder as of the date noted below.

**ATTEST:**

By: \_\_\_\_\_ By: \_\_\_\_\_

Name:

Title:

Date: \_\_\_\_\_

**ACCEPTED AND AGREED:**

Health Insurance Cooperative Pricing System

By: \_\_\_\_\_  
Chairman of Executive Committee of the Lead Agency

Date: \_\_\_\_\_

**RESOLUTION NO. 16-24**

**CENTRAL JERSEY HEALTH INSURANCE FUND  
RESOLUTION TO OFFER MEMBERSHIP**

**WHEREAS**, the Central Jersey Health Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

**WHEREAS**, the Fund held a Public Meeting on **March 20, 2024** for the purposes of conducting the official business of the Fund; and

**WHEREAS**, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for Highland Park commend offers of membership; and

**WHEREAS**, the Operations Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

1. Highland Park – Medical and Rx - Effective 5/1/2024

**BE IT RESOLVED**, it has been determined that the admission to membership in the Fund of the above mentioned municipalities would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

**BE IT RESOLVED**, that the Central Jersey Health Insurance Fund hereby offers membership to the above mentioned entity's for medical and prescription coverage, contingent upon receipt acceptance of the conditions stated above.

**ADOPTED: March 20, 2024**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:** \_\_\_\_\_  
**SECRETARY**

**RESOLUTION NO. 17-24****CENTRAL JERSEY HEALTH INSURANCE FUND  
ADOPTING 2024 WELLNESS GRANT PROGRAMS**

**WHEREAS**, the Central Jersey Health Insurance Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law; and;

**WHEREAS**, the Commissioners set forth a budget for the Central Jersey Health Insurance Fund members for the year of January 1, 2024 through December 31, 2024. This budget includes \$150,000 for individual member wellness grants;

**WHEREAS**, the Central Jersey Health Insurance Fund Executive Committee requested grant applications from Fund members which were received and reviewed by the Committee and deemed appropriate and within budget;

Group Name	Biometric Screenings (option 1)	Option 2 (Wellness Days)	Option 3 (Build Own)	Amount Requested	Wellness Champion Stipend	Total	Notes
Oceanport			X	\$3,780.00		\$3,780.00	Preferred Behavior EHP plan for all employees;
Atlantic Highlands			X			\$9,850.00	Medication Review by local pharmacy; blood glucose and A1C checks; Gym memberships
Montgomery Township			X	\$9,760.00		\$9,760.00	Wellworks challenges, biometric screenings, wellness based education
Lakewood Township			X	\$15,500.00	\$1,500.00	\$17,000.00	Challenge, Wellness Workshops, Fair, Wellbeing initiatives
Brielle Borough			X		\$1,100.00	\$6,000.00	Water and Walk Challenge
Bedminster			X			\$7,500.00	Kickball Tournament with healthy lunch, step challenges by Terryberry with prizes
<b>Totals</b>						<b>\$53,890.00</b>	
<b>Remainder available for Grants</b>						<b>\$96,110.00</b>	

**WHEREAS**, on March 20, 2024, the Commissioners of Central Jersey Health Insurance Fund approved Wellness Grant Programs totaling \$53,890:

**CENTRAL JERSEY HEALTH INSURANCE FUND**

**ADOPTED: MARCH 20, 2024**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**

**CENTRAL JERSEY HEALTH INSURANCE FUND  
APPROVAL OF THE FEBRUARY AND MARCH 2024 BILLS LISTS**

**WHEREAS**, the Central Jersey Health Insurance Fund held a Public Meeting on **March 20, 2024** for the purposes of conducting the official business of the Fund; and

**WHEREAS**, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of February and March 2024 for consideration and approval of the Executive Committee; and

**WHEREAS**, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of December for all Fund Years for consideration and approval of the Executive Committee; and

**WHEREAS**, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

**NOW THEREFORE BE IT RESOLVED** the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Bills List for February and March 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

**ADOPTED: March 20, 2024**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**



# APPENDIX I

**CENTRAL JERSEY HEALTH INSURANCE FUND  
OPEN MINUTES  
JANUARY 17, 2024  
ZOOM MEETING  
1:30 PM**

Meeting called to order by Chairman Thomas Nolan. The Open Public Meeting notice read into record.

**PLEDGE OF ALLEGIANCE**

**MEETING OF EXECUTIVE COMMITTEE CALLED TO ORDER**

**ROLL CALL OF 2023 EXECUTIVE COMMITTEE**

<b>CHAIRPERSON</b>		
Thomas Nolan	Borough of Brielle	Present
<b>SECRETARY</b>		
Brian Brach	Manasquan RRSA	Present
<b>EXECUTIVE</b>	<b>COMMITTEE</b>	
Diane Lapp	Township of Manchester	Present
Brian Valentino	Western Monmouth MUA	Present
Brian Dempsey	Spring Lake Borough	Present
Peter O'Reilly	Borough of Lakewood	Present
<b>ALTERNATES:</b>		
Louis Amoruso	Toms River	Absent
Angela Morin	Aberdeen	Present

**APPOINTED OFFICIALS PRESENT:**

Executive Director/ Administrator	PERMA Risk Management Services	<b>Brandon Lodics</b> <b>Emily Koval</b> <b>Jordyn DeLorenzo</b>	Present Present Present
Program Manager	Conner Strong & Buckelew	<b>Crystal Bailey</b>	Present
Attorney	Berry, Sahradnik, Kotzas & Benson	<b>Jack Sahradnik</b>	Present
Treasurer		<b>Stephen Mayer</b>	Present
Network & Medical Claims Service	Aetna	<b>Jason Silverstein</b>	Present
Network & Medical Claims Service	AmeriHealth	<b>Kristina Strain</b>	Present
Dental Claims Service	Delta Dental		Absent
Rx Administrator	Express Scripts	<b>Hiteksha Patel</b>	Present
Auditor	Mercadien	<b>Digesh Patel</b> <b>Jack Hammell</b>	Absent Absent

**OTHERS PRESENT:**

Alison Kelly	Anthony Tonzini
Brian Kiely	Catherine LaPorta
Cindy Toye	Diane Peterson
Jacque Maddren	John LaJewski
John Casagrande	Kevin O'Shea
Lisa Narcise	Patrick Donnelly
Sarah Scala	Scott Davenport
Tom Fletcher	Tyler Jackson

**APPROVAL OF MINUTES: October 18, 2023 OPEN:****MOTION TO APPROVE OPEN MINUTES OF October 18, 2023**

**MOTION:** Commissioner Brach  
**SECOND:** Commissioner Valentino  
**VOTE:** All in Favor

**CORRESPONDENCE:** None**ADJOURN SINE DIE MEETING**

**MOTION:** Commissioner Valentino  
**SECOND:** Commissioner Dempsey  
**VOTE:** All in Favor

**MEETING OF FUND COMMISSIONERS CALLED TO ORDER****ROLL CALL OF ALL 2024 FUND COMMISSIONERS**

ATLANTIC HIGHLANDS	ROBERT FERRAGINA	Present
BOROUGH OF ALLENTOWN	LAURIE ROTH	Absent
BOROUGH OF BARNEGAT LIGHT	BRENDA KUHN	Absent
BOROUGH OF MANASQUAN	TOM FLARITY	Absent
BOROUGH OF MATAWAN	RYAN MICHELSON	Absent
BOROUGH OF OCEANPORT	JEANNE SMITH	Present
BOROUGH OF RED BANK	JAMES GANT	Present
BOROUGH OF SAYREVILLE		Absent
BOROUGH OF SPRING LAKE	BRYAN DEMPSEY	Present
BRICK HOUSING AUTHORITY	RHODA LI	Absent
BRICK TOWNSHIP	SARAH ZIMMER SCARPELLI	Present
BRIELLE BOROUGH	TOM NOLAN	Present
EATONTOWN SEWERAGE AUTHORITY	TED LEWIS	Absent
ENGLISHTOWN BOROUGH		Absent

HAMILTON TOWNSHIP		Absent
HARVEY CEDARS	DAINA DALE	Absent
HIGHLANDS ELEMENTARY SCHOOL	CHRISTOPHER MULLENS	Present
INTERLAKEN BOROUGH	LORI REIBRICH	Absent
JACKSON TOWNSHIP	JAMES DIAZ	Present
KEYPORT BOROUGH	MICHELE CLARK	Absent
LAKEWOOD TOWNSHIP	PETER O'REILLY	Present
LAKEWOOD MUA	JAMES DIAZ	Present
MANASQUAN RIVER REG'L SEWERAGE AUTH	BRIAN BRACH	Present
MANCHESTER TOWNSHIP	DIANE LAPP	Present
MONMOUTH COUNTY BAYSHORE OUTFALL AUTH	BARBARA VILANOVA	Present
PLUMSTED TOWNSHIP	ERIC SORCHIK	Absent
SEASIDE HEIGHTS BOE	KEVIN O'SHEA	Present
SHIP BOTTOM BOROUGH	KATHLEEN FLANAGAN	Absent
SOUTH RIVER	JOSEPH ZANGA	Present
TOMS RIVER	LORING DUNTON	Present
TOMS RIVER MUA	ROBERT DIBIASE	Absent
TOWNSHIP OF ABERDEEN	ANGELA MORIN	Present
TOWNSHIP OF BEDMINSTER	ROBIN RAY	Absent
TOWNSHIP OF MONTGOMERY	LORI SAVRON	Present
TOWNSHIP OF SHREWSBURY	LESTER JENNINGS	Absent
TUCKERTON BOROUGH SCHOOL DISTRICT	MARIAN SMITH	Present
WEST LONG BRANCH TOWNSHIP	JASON GONTER	Absent
WESTERN MOUNMOUTH MUA	BRIAN VALENTINO	Present

## **ELECTION OF OFFICERS, EXECUTIVE COMMITTEE & ALTERNATES**

Executive Director asks for nominations.

Attorney swears in Officers and Executive Committee

### **APPROVED RECCOMENDED SLATE**

Thomas Nolan, Chair – Borough of Brielle

Brian Brach, Secretary– Manasquan RRSA

Diane Lapp, Executive Committee – Township of Manchester

Brian Valentino, Executive Committee– Western Monmouth MUA

Brian Dempsey, Executive Committee – Spring Lake Borough

Peter O'Reilly, Executive Committee – Borough of Lakewood

Angela Morin, Executive Committee – Aberdeen

James Gant, Executive Committee Alternate – Red Bank

Loring Dunton, Executive Committee Alternate – Toms River

## **MEETING OF EXECUTIVE COMMITTEE CALLED TO ORDER**

### **ROLL CALL OF 2024 EXECUTIVE COMMITTEE**

<b>CHAIRPERSON</b>		
Thomas Nolan	Borough of Brielle	Present

<b>SECRETARY</b>		
Brian Brach	Manasquan RRSA	Present
<b>EXECUTIVE</b>	<b>COMMITTEE</b>	
Diane Lapp	Township of Manchester	Present
Brian Valentino	Western Monmouth MUA	Present
Brian Dempsey	Spring Lake Borough	Present
Peter O'Reilly	Borough of Lakewood	Present
Angela Morin	Aberdeen	Present
<b>ALTERNATES:</b>		
James Gant	Red Bank	Present
Loring Dunton	Toms River	Present

### **EXECUTIVE DIRECTOR'S REPORT**

Emily Koval reviewed the Financials through November 30, 2023. She stated November is showing a large loss this month of about \$1.2 million. She stated it looks like there was a large loss but that was because of the dividend that was declared to the CJHIF members as well as Lakewood. Mrs. Koval stated that there is a large cancer claim that also hit this month. She stated the Fund should be seeing a stop loss reimbursement in the future for that. She stated that despite giving the large dividend at the end of 2023, the surplus is still financially strong.

**2024 REORGANIZATION** - Mrs. Koval reviewed the Reorganization resolutions that were included in the consent agenda. She stopped to make a special note about the following resolutions:

#1-24: Approves contracts for 2024. All contracts match the RFPs and budget approved last year.

#5-24 - Sets the meeting dates for the 2024 Fund year which includes instructions on how to access the virtual link as well as a physical location if decided to go back in person.

#7-24 - Signatories will remain the same.

#9-24 - Current MRHIF representatives are Brian Brach and Brian Valentino. They both agreed to stay on the board.

**Municipal Reinsurance Health Insurance Fund** - Mrs. Koval stated that the MRHIF executive committee met on December 13th and the 2024 budget and assessments were adopted without amendment. The incumbent Benefits Administration system was approved for another one year contract. A full review of the services promised in the RFP will occur next fall and the Fund will determine whether to extend another year or go back out to RFP. She stated that the MRHIF will have a new member on 1/1/2024 - the Metropolitan Health Insurance Fund which was a subgroup to the BMED Fund.

**2024 Committee Appointments** - Below are the standing Committees that were appointed in 2023 with several openings that need to be filled. If a Commissioner is interested in joining a committee, please reach out to Emily Koval or Chair Nolan.

**2024 WELLNESS GRANT APPLICATIONS** - Mrs Koval stated that applications for a 2024 wellness grant were emailed to the membership last month. The total budget is \$150,000 for all medical members.

We've received 2 responses for Wellness grants through the Fund. Atlantic Highlands and Oceanport have submitted applications for many years. Their applications are included in Appendix II, which are similar to prior years to which we have approved.

5. Atlantic Highlands – Medication review by local pharmacy, blood glucose and A1C checks, gym reimbursements – request for \$9,850
6. Oceanport – Access to behavioral health professionals – request for \$3780

Resolution 12-24 approves these grants and will be approved at the end of the meeting. The **due date is June 30, 2024** for all members that are interested. The application has been included in the agenda Appendix

**MRHIF INDEMNITY AND TRUST AGREEMENT** - Every three years, the Fund must renew its membership with the MRHIF. Resolution 13-24 includes the standard Indemnity and Trust agreement with no changes from the prior agreement.

### **INDEMNITY AND TRUST AGREEMENTS**

The following member's Fund agreements have expired or are expiring at the end of this year. Please include the Resolution to renew on your next local meeting.

### **PROGRAM MANAGER'S REPORT**

Ms. Bailey reviewed the agenda reports.

### **ELIGIBILITY/ENROLLMENT:**

Please direct any eligibility, enrollment, or system related questions to our dedicated CJHIF enrollment team. To contact the team, email [cjhifenrollments@permainc.com](mailto:cjhifenrollments@permainc.com) or fax to 856-552-2175. System training (new and refresher) is provided to all contacts with WEX access **every 3<sup>rd</sup>** Wednesday at 10AM. Please contact Austin Flinn, [aflinn@permainc.com](mailto:aflinn@permainc.com) for additional information or to

### **COVERAGE UPDATES:**

**Aetna/South Jersey Radiology Negotiations** – Aetna and South Jersey Radiology have finalized their negotiations and have reached an agreement effective December 1, 2023. South Jersey Radiology will remain a participating provider for Aetna. Aetna will mail rescind letters to members who received notification of the pending termination.

**EXPRESS-SCRIPTS UPDATE: None**

### **OPERATIONAL UPDATES:**

#### **End of Year/Wellness Incentive Program Reporting**

End of Year Reporting was sent to all CJHIFs' group billing contacts on December 19<sup>th</sup>.

The Wellness Incentive Program report was sent to all CJHIF group billing contacts on December 21<sup>st</sup>. The report reflects employees who received a gym reimbursement in 2023. Wellness incentives provided directly to members that do not go towards their health insurance premiums are considered

taxable income regardless of the amount. It is the employer's responsibility to report any wellness incentive as income on the employee's W-2 and withhold all appropriate income tax.

Please note the following:

- The report will include the participant's full name and total amount received in 2023
  - Aetna - up to \$240 per eligible participant
- Initial report will be for reimbursements issued for the time period of **January 1, 2023 through November 30, 2023**
  - Reports were sent to the group billing contacts on December 21<sup>st</sup>.
- An additional report will be provided in late January 2024 for reimbursements issued for submissions in **December 2023**
  - Employers are responsible for updating an employee's W-2 withholdings once received
- All eligible employees, spouses and dependents (those over age 18) who received a reimbursement will be included in the report separately
  - We recommend groups confirm with their tax advisor if reimbursements for spouses and dependents should be included in the employee's reporting

Please note there is not an option to receive the latter report sooner than late January as the data is not available

## **2024 LEGISLATIVE REVIEW:**

**FREE COVID-19 At-HomeTest** - Effective September 25, 2023, the government has reinstated free COVID-19 at home test kits. Every U.S. household is eligible to order 4 free COVID-19 at home tests. <https://www.covid.gov/tests>

**Medical and Rx Reporting: None**

## **No Surprise Billing and Transparency - Continued Delays**

The Health Insurance Funds, including Central Jersey protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the Central Jersey HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools

- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

## 2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Central New Jersey Health Insurance Fund (CJHIF). AIM will begin with completing medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

### Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
07/05/2023	Aetna/Medical	CJ 2023-10-01	Bioimpedance Spectroscopy	Upheld	07/21/2023
11/07/2023	Aetna/Medical	CJ 2023-11-01	Anesthesia	Under Review	N/A
11/20/2023	Aetna/Medical	CJ 2023-11-02	Anesthesia	Under Review	N/A
09/25/2023	Aetna/Medical	CJ 2023-11-03	Denied Bloodwork	Upheld	09/28/2023
12/18/2023	Aetna/Medical	CJ 2023-12-01	Anesthesia	Upheld	12/18/2023

### IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
10/09/2023	Aetna/Medical	CJ 2023-10-01	Bioimpedance Spectroscopy	Overtaken	10/24/2023
11/21/2023	Aetna/Medical	CJ 2023-11-03	Denied Bloodwork	Upheld	12/05/2023

**TREASURER** – Fund Treasurer Steve Mayer stated that the bills are in the agenda and the Resolution is in the consent agenda.

**ATTORNEY:** Nothing to report.

**AETNA:** Mr. Silverstein reviewed the claims for the month of September, October and November 2023. He stated that there were 6 high-cost claimants over the threshold of \$50,000 for the month of September, 5 for October and 7 for November. He stated that al dashboard metrics continue to preform well.



**AMERIHEALTH:** Kristina Strain reviewed the claims for the month of December 2023. There were no high claimants for the month of December.

**EXPRESS SCRIPTS:** Mr. Yuk reviewed the claims for the month of November 2023. He reviewed the total plan costs, generic fill rate and average cost per member per month. He reviewed the Top indications report that was included in the agenda. He stated that most of the cost comes from inflammatory conditions and diabetes.

**DELTA DENTAL:** Absent

**MOTION TO APPROVE THE RESOLUTIONS LISTED IN THE CONSENT AGENDA AS DISCUSSED:**

Resolution 1-24: Awarding Professional Fees & Contracts  
Resolution 2-24: Designation of Process of Service  
Resolution 3-24: Designation of Secretary as Custodian of Records  
Resolution 4-24: Designation of Official Newspaper  
Resolution 5-24: Designation of Regular Meeting Times and Place  
Resolution 6-24: Designation of Bank Depositories & CMP  
Resolution 7-24: Designation of Authorized Signatories  
Resolution 8-24: Approval of Risk Management Plan  
Resolution 9-24: Appointment of MRHIF Fund Commissioners  
Resolution 10-24: Broker Contract Approval  
Resolution 11-24: Authorizing Treasurer to Process Contracted Payments and Expenses  
Resolution 12-24: Adopting 2024 Wellness Grant Programs  
Resolution 13-24: MRHIF I&T Agreement  
Resolution 14-24: Approval of the November, December 2023 and January 2024 Bills Lists

<b>MOTION:</b>	Commissioner Gant
<b>SECOND:</b>	Commissioner Lapp
<b>ROLL CALL:</b>	9 Ayes, 0 Nays

**OLD BUSINESS:** None

**NEW BUSINESS:** None.

**PUBLIC COMMENT:** None.

**MOTION TO ADJOURN MEETING:**

<b>MOTION:</b>	Commissioner Valentino
<b>SECOND:</b>	Commissioner Brach
<b>VOTE:</b>	All in Favor

**MEETING ADJOURNED: 2:15 pm**

**Minutes Prepared by: Jordyn DeLorenzo , Assisting Secretary**

**Next Meeting: March 20, 2024 1:30 pm, Zoom Meeting**

## **APPENDIX II**

## **Central Jersey Health Insurance Fund 2023 Operations Review and Medical Claims Audit**

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration.

- In an Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.
- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

**Claim Audit Methodology** - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.

# APPENDIX III

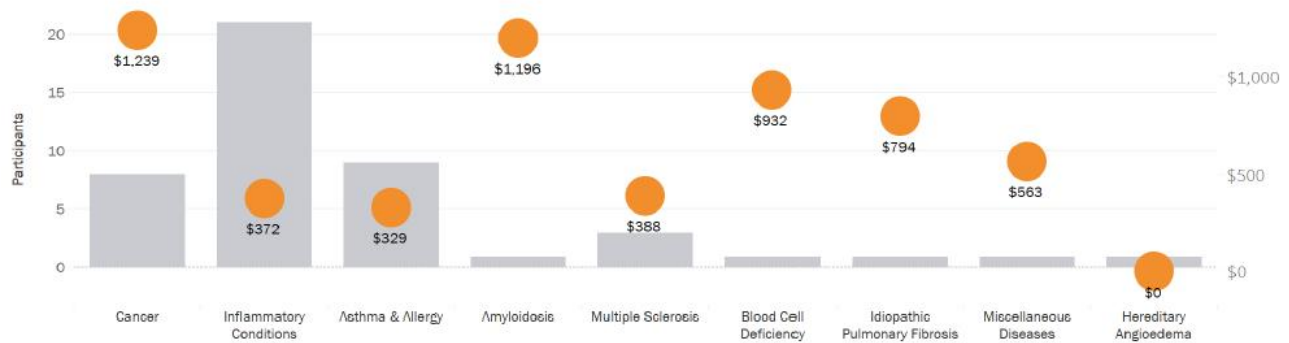
# Central Jersey Health Insurance Fund Savings Report

## Claims with Dates of Service 2023-01-01 - 2023-12-31



Therapeutic Category	Adjudicated Amount	Participant Savings	Total Tertiary	Net Savings 75%	\$ Save per Claim	Claim Count	Participants	\$ Save PPM (DOS)
<b>Grand Total</b>	<b>\$650,680</b>	<b>\$2,591</b>	<b>\$242,722</b>	<b>\$304,026</b>	<b>\$1,114</b>	<b>273</b>	<b>46</b>	<b>\$551</b>
Inflammatory Conditions	\$294,572	\$791	\$168,677	\$93,828	\$675	139	21	\$372
Amyloidosis	\$19,160	\$18	\$0	\$14,356	\$14,356	1	1	\$1,196
Asthma & Allergy	\$52,191	\$684	\$4,181	\$35,495	\$887	40	9	\$329
Blood Cell Deficiency	\$16,170	\$90	\$1,170	\$11,183	\$1,398	8	1	\$932
Cancer	\$206,256	\$594	\$47,092	\$118,928	\$2,703	44	8	\$1,239
Hereditary Angioedema	\$0	\$0	\$0	\$0	\$0	13	1	\$0
Idiopathic Pulmonary Fibrosis	\$12,793	\$90	\$0	\$9,528	\$1,906	5	1	\$794
Miscellaneous Diseases	\$13,807	\$90	\$4,707	\$6,758	\$751	9	1	\$563
Multiple Sclerosis	\$35,731	\$234	\$16,895	\$13,951	\$997	14	3	\$388

Participant Count vs. \$ Save Per Participant Per Month (PPPM)



\*PPPM – Per Participant Per Month

SaveOnSP | HIGHLY CONFIDENTIAL | January 30, 2024

# Net Save by Drug








Therapeutic Category	Drug Name	Net Savings 75%	Participants	
Inflammatory Conditions	Stelara	\$32,780.76	7	
	Humira	\$25,322.61	9	
	Rinvoq	\$13,269.20	2	
	Otezla	\$5,974.38	1	
	Xeljanz	\$4,788.83	1	
	Tremfya	\$4,473.00	1	
	Actemra	\$4,232.79	1	
	Skyrizi	\$2,986.50	1	
Multiple Sclerosis	Avonex	\$10,229.36	1	
	Zeposia	\$3,714.24	1	
	Glatiramer Acetate	\$4.50	1	
	Glatopa	\$3.00	1	

Therapeutic Category	Drug Name	Net Savings 75%	Participants	
Cancer	Lenvima	\$29,905.50	1	
	Sprycel	\$26,259.71	2	
	Tagrisso	\$19,419.00	1	
	Revlimid	\$15,300.24	1	
	Ibrance	\$13,176.72	1	
	Xospata	\$8,528.40	1	
	Venclexta	\$3,986.93	1	
	Rydapt	\$2,351.57	1	
	Zejula	\$0.00	1	

# Net Save by Drug

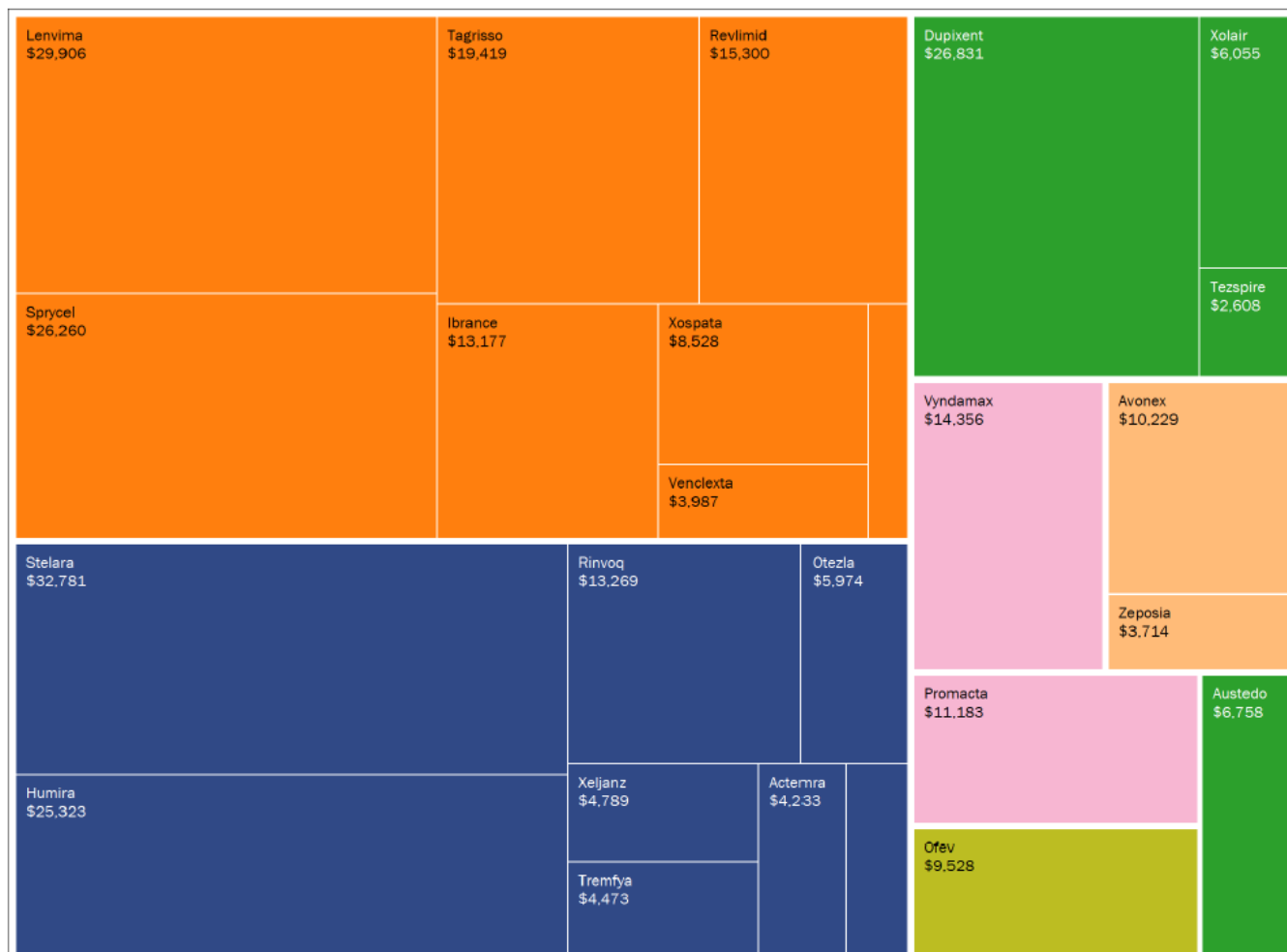


Therapeutic Category	Drug Name	Net Savings 75%	Participants	
Blood Cell Deficiency	Promacta	\$11,182.50	1	

Therapeutic Category	Drug Name	Net Savings 75%	Participants	
Asthma & Allergy	Dupixent	\$26,831.44	7	
	Xolair	\$6,054.68	1	
	Tezspire	\$2,608.40	1	
Amyloidosis	Vyndamax	\$14,356.39	1	
Idiopathic Pulmonary Fibrosis	Ofev	\$9,527.61	1	
Miscellaneous Diseases	Austedo	\$6,757.50	1	
Hereditary Angioedema	Haegarda	\$0.00	1	



# Net Save by Drug



## **Savings Report: Definition of Terms**

(includes only claims invoiced through the SaveonSP program during the reporting period)

Adjudicated Amount: Total copay the prescription adjudicated for with Express Scripts, and therefore, amount billed to the manufacturer's copay assistance program.

Participant: Patient enrolled in SaveonSP program with a claim filled during the reporting time period

Participant Savings: Average member copay prior to SaveonSP program implementation

Total Tertiary: Used for residual member cost after copay assistance pays (\$5-\$50 generally), member's 13th fill in the year, or pass through copays

Gross Savings: Adjudicated Amount Minus Credit for Prior Copay Minus Tertiary remaining balance Minus Residual Tertiary

Net Savings:  $\text{Gross Savings} \times 75\%$

Carrier Number: CJHA

## **APPENDIX IV**



Date: December 11, 2023

To: CJHIF Fund Commissioners

Re: 2024 Wellness Grant Program

For the eighth year in a row, The Central Jersey Health Insurance Fund is excited to offer an opportunity for member entities to apply for a health and wellness grant for eligible employees. The Fund has budgeted \$150,000 for such projects.

To allocate the funds appropriately, each entity must select the grant level that will best meet their needs and which will also allow them to develop and sustain an employee wellness program OR opt out of the program entirely.

The following programs are available:

Option 1	<b>Comprehensive Biometric Screenings</b> – onsite finger stick test for blood glucose, cholesterol, in addition to blood pressure and body mass index. Includes aggregate reporting if stated minimum participation is met.
Option 2	<b>Comprehensive Biometric Screenings</b> - onsite finger stick test for blood glucose, cholesterol, in addition to blood pressure and body mass index. Includes aggregate reporting if stated minimum participation is met. <b>Wellness Days</b> – 2-3 times a year, the district may offer educational seminars, healthy cooking instructions or light fitness classes to employees.
Option 3	<b>Design Your Own Program</b> – This option will allow the member to continue with an existing program or design a new wellness plan for this Fund Year. Please include a detailed description of the plan, timeframes and associated costs that the district will be responsible for and total grant money requested by the Fund. <b>Complete the attached form.</b>

*Each option must include a Wellness Champion/Leader to encourage engagement and facilitate the program. Please submit who this representative and an optional stipend for this position. Stipend is to be paid out by the Twp/Borough.*

The Township/Borough of \_\_\_\_\_ selects Option

\_\_\_\_\_ and is willing to commit to management resources and will be financially responsible for any wellness expenses outside of the program, including employee incentives. The municipality will also form a Committee that must meet at least twice a year, lead by a Wellness Champion/Leader that has the ability to lead and sustain the program after the grant is expended. The Municipality elects

\_\_\_\_\_ to be its Wellness Champion/Leader who will be paid

\$\_\_\_\_\_ for the year.

OR

The \_\_\_\_\_ Municipality opts out of the Central Jersey Health Insurance Fund Wellness Grant Program entirely.

**Applications will be accepted through June 30, 2024. Please send all completed and signed applications to: [HIFAdmin@permainc.com](mailto:HIFAdmin@permainc.com)**

**Agreed to and authorized by:**

<b>Name:</b>	
<b>Title:</b>	
<b>Date:</b>	

**Municipality name:** \_\_\_\_\_

**Option 3: Build your own** – Please describe below or attach your desired program.

Detailed description of program	
Location(s) where program will be held	
Implementation timeline	
Other requirements	
Cost	

**Agreed to and authorized by:**

<b>Name:</b>	
--------------	--

<b>Title:</b>	
<b>Date:</b>	

- **The Fund will reimburse approved expenses monthly by submitting a complete voucher (enclosed) to HIFFinance@permainc.com . Please include the signed voucher along with back up documents and receipts.**
- **Only approved wellness expenses will be reimbursed.**
- **All reimbursements will be made payable to the Township/Municipality only, not individual employees, including stipends.**
- **Please allow up to 45 days for payment.**

# Central Jersey Health Insurance Fund

PERMA  
c/o Conner Strong and Buckelew  
PO Box 99106  
Camden, NJ 08101

Pay To : \_\_\_\_\_

Address : \_\_\_\_\_

Taxpayer Identification # : \_\_\_\_\_ Purchase Order #: \_\_\_\_\_

NOTE: All Bills Must Be Properly Certified Before Payment

DATE	ITEMS	TOTAL
	TOTAL OF THIS BILLING	0.00

## Claimant's Certification and Declaration

I solemnly declare and certify under the penalties of the law that the within bill is correct in all its particulars; that the articles have been furnished or services rendered as stated therein; that no bonus has been given or received by any person or persons in the knowledge of this claimant in connection with the above claim; that the amount stated therein is justly due and owing and the amount charged is a reasonable one. I further certify that I am an Equal Opportunity Employer and that I have complied with the Affirmative Action regulations issued by the New Jersey Department of the Treasury.

Vendor's Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

## OFFICERS CERTIFICATION

I, having knowledge of the facts, certify that the materials and supplies have been received or the services rendered; this certification being based on signed delivery slips or other reasonable procedures.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

APPROPRIATIONS OR ACCOUNTS CHARGED		PAYMENT AUTHORIZED
		Payment approved at a meeting on
		Date
		PAYMENT RECORD

# APPENDIX V





## AVAILABLE ONLINE AT NO COST TO MEMBERS

### SAVE THE DATES

## 14th Annual MEL, MRHIF & NJCE Educational Seminar

**FRIDAY, APRIL 19 ▶ 9:00 AM – NOON**

**FRIDAY, APRIL 26 ▶ 9:00 AM – NOON**

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is expected to be eligible for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

### TO REGISTER

Visit [njmel.org](http://njmel.org) or email Jaine Testa at [jainet@permainc.com](mailto:jainet@permainc.com)

### SPONSORED BY



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**NEW JERSEY COUNTIES  
EXCESS JOINT INSURANCE FUND**

### AGENDA

#### FRIDAY, APRIL 19

- Keynote Address
- Ethics
- Benefits Issues

#### FRIDAY, APRIL 26

- JIF Governance
- Status of Insurance Markets
- Legislative Issues
- Coverage Overview
- Claims Concerns
- Risk Control Update
- Cyber Update

### THE POWER OF COLLABORATION

**[njmel.org](http://njmel.org)**