



AGENDA AND REPORTS

September 13, 2023

1:30 PM

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STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

Adequate Notice and Electronic Notice of this meeting was given by:

1. Sending advance written notice to The Asbury Park Press
2. Filing advance written notice of this meeting with the Clerk/ Administrator of each member municipality.
3. Sending advance electronic mail notice of this meeting to the Clerk/ Administrator of each member municipality.
4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
5. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.
6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

CENTRAL JERSEY HEALTH INSURANCE FUND
AGENDA MEETING: September 13, 2023
1:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF 2023 EXECUTIVE COMMITTEE

Thomas Nolan , Chair – Borough of Brielle
Brian Brach, Secretary– Manasquan RRSA
Diane Lapp, Executive Committee – Township of Manchester
Brian Valentino, Executive Committee– Western Monmouth MUA
Brian Dempsey, Executive Committee – Spring Lake Borough
Peter O'Reilly, Executive Committee – Borough of Lakewood
Louis Amoroso, Executive Committee – Toms River
Angela Morin, Executive Committee Alternate - Aberdeen

APPROVAL OF MINUTES: JULY 19, 2023 Open: Appendix I

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER– (Conner Strong & Buckelew)

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TREASURER – (Stephen Mayer)

August and September 2023 Voucher ListPage 13

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY – (John C. Sahradnik, Esq.)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR – (Aetna)

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NETWORK & THIRD PARTY ADMINISTRATOR – (AmeriHealth)

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PRESCRIPTION ADMINISTRATOR – (Express Scripts)

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DENTAL ADMINISTRATOR – (Delta Dental)
Monthly ReportN/A

CONSENT AGENDA.....Page 29
Resolution 29-23: 2024 CJHIF Budget IntroductionPage 30
Resolution 30-23: Authorizing Refund from Closed Year Account.....Page 31
Resolution 31-23: Approval of the August and September 2023 Bills Lists **Page 33**

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS – LITIGATION

MEETING ADJOURNED

Central Jersey Health Insurance Fund
Executive Director's Report
September 13, 2023

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of June 30, 2023 (page 3)

2024 CJHIF BUDGET - INTRODUCTION

A 2024 budget presentation is included as an attachment to the agenda which will be reviewed at the meeting.

The Finance Committee also reviewed the presentation and are recommending introduction, as presented. If deemed appropriate, the Committee can introduce the budget and adopt on October 18, 2023, allowing for Open Enrollment to occur anytime thereafter.

Resolution: 29-23 is in the Consent Agenda or can be moved separately.

Motion: *Motion to introduce the 2024 Central Jersey Health Insurance Fund Budget in the amount of **\$64,904,820** and to advertise a public hearing of the budget adoption on October 18, 2023, via zoom.*

DIVIDEND

The Finance Committee reviewed the enclosed dividend analysis and are recommending a \$577,028 dividend, but welcomes further input from the entire Executive Committee.

Resolution 30-23 includes a blank amount in case the Committee decides on a different amount.

MRHIF MEETING

The MRHIF will be the morning of the CJHIF meeting, primarily to introduce the 2024 budget. We will have a verbal report of action items.

INDEMNITY AND TRUST AGREEMENTS

The following member's Fund agreements have expired or are expiring at the end of this year. Please include the Resolution to renew on your next local meeting.

Member	I&T end date
Brick Twp Housing Authority	12/31/2021
Englishtown	12/31/2021
Plumsted Township	12/31/2021
Shrewsbury Township	12/31/2021
Western Monmouth Utilities Authority	12/31/2022
Keyport	12/31/2022
Borough of Sayreville	
Spring Lake	12/31/2023
Lakewood Township	12/31/2023
Manchester Township	12/31/2023
Allentown	12/31/2023
Atlantic Highlands Borough	12/31/2023
Brielle Borough	12/31/2023
Highland Elementary School	12/31/2023
Matawan	12/31/2023
Toms River MUA	12/31/2023
West Long Branch	12/31/2023
Bedminster Township	12/31/2023
Tuckerton Borough School District	12/31/2023
Barnegat Light	12/31/2023

CENTRAL JERSEY HEALTH INSURANCE FUND						
FINANCIAL FAST TRACK REPORT						
			AS OF	July 31, 2023		
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		5,121,917	35,454,489	844,244,915	879,699,404
2.	CLAIM EXPENSES					
		Paid Claims	4,038,638	30,841,083	685,068,831	715,909,914
		IBNR	50,646	624,293	3,842,911	4,467,204
		Less Specific Excess	-	(628,742)	(18,029,217)	(18,657,959)
		Less Aggregate Excess	-	-	(1,000,000)	(1,000,000)
TOTAL CLAIMS			4,089,284	30,836,634	669,882,525	700,719,159
3.	EXPENSES					
		MA & HMO Premiums	318,727	2,293,660	24,379,105	26,672,765
		Excess Premiums	188,531	1,281,729	38,788,756	40,070,485
		Administrative	330,295	2,224,975	49,218,914	51,443,889
TOTAL EXPENSES			837,553	5,800,364	112,386,776	118,187,139
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)		195,080	(1,182,509)	61,975,614	60,793,105
5.	INVESTMENT INCOME		40,382	204,228	3,639,678	3,843,907
6.	DIVIDEND INCOME		0	0	8,016,763	8,016,763
7.	STATUTORY PROFIT/(LOSS) (4+5+6)		235,462	(978,281)	73,632,055	72,653,775
8.	DIVIDEND		0	0	59,107,813	59,107,813
9.	Transferred Surplus		0	0	0	0
STATUTORY SURPLUS (7-8+9)			235,462	(978,281)	14,524,242	13,545,961
SURPLUS (DEFICITS) BY FUND YEAR						
Closed		Surplus	21,746	(21,667)	7,483,451	7,461,785
		Cash	21,848	(251,280)	7,719,679	7,468,399
2022		Surplus	(14,045)	(49,657)	2,908,632	2,858,976
		Cash	(62,045)	1,248,643	858,649	2,107,292
LAKEWOOD		Surplus	812,574	630,878	4,132,158	4,763,037
		Cash	5,020,944	2,014,200	3,006,744	5,020,944
2023		Surplus	(584,813)	(1,537,835)		(1,537,835)
		Cash	402,294	(484,804)		(484,804)
TOTAL SURPLUS (DEFICITS)			235,462	(978,281)	14,524,242	13,545,961
TOTAL CASH			5,383,041	2,526,759	11,585,071	14,111,830
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS			(1,728)	129,802	567,682,335	567,812,138
FUND YEAR 2022						
		Paid Claims	57,636	3,233,544	31,219,544	34,453,088
		IBNR	(38,018)	(2,597,427)	2,715,552	118,125
		Less Specific Excess	0	(532,214)	(148,454)	(680,668)
		Less Aggregate Excess	0	0	0	0
TOTAL FY 2022 CLAIMS			19,618	103,902	33,786,642	33,890,545
LAKEWOOD						
		Paid Claims	380,259	7,340,254	69,453,554	76,793,808
		IBNR	27,372	107,793	1,127,359	1,235,152
		Less Specific Excess	0	(96,527)	(2,167,367)	(2,263,894)
		Less Aggregate Excess	0	0	0	0
TOTAL LAKEWOOD CLAIMS			407,631	7,351,519	68,413,547	75,765,066
FUND YEAR 2023						
		Paid Claims	3,602,471	20,137,483		20,137,483
		IBNR	61,291	3,113,927		3,113,927
		Less Specific Excess	0	0		0
		Less Aggregate Excess	0	0		0
TOTAL FY 2023 CLAIMS			3,663,763	23,251,410		23,251,410
COMBINED TOTAL CLAIMS			4,089,284	30,836,634	669,882,524	700,719,158

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

CENTRAL JERSEY REGIONAL EMPLOYEE BENEFITS FUND RATIOS

CENTRAL JERSEY HEALTH INSURANCE FUND									
RATIOS									
		FY2023							
INDICES	2022	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Cash Position	11,585,071	\$ 11,718,028	\$ 9,953,482	\$ 14,264,087	\$ 12,833,577	\$ 14,655,597	\$ 13,680,579	\$ 14,111,830	
IBNR	3,842,911	\$ 4,258,102	\$ 4,149,630	\$ 4,263,978	\$ 4,294,261	\$ 4,381,740	\$ 4,416,559	\$ 4,467,204	
Assets	18,799,786	\$ 19,020,740	\$ 19,136,052	\$ 19,244,933	\$ 18,987,764	\$ 18,804,512	\$ 17,995,347	\$ 18,280,740	
Liabilities	4,275,549	\$ 4,591,950	\$ 4,322,121	\$ 4,450,980	\$ 4,525,519	\$ 4,616,413	\$ 4,684,852	\$ 4,734,784	
Surplus	14,524,237	\$ 14,428,789	\$ 14,813,931	\$ 14,793,954	\$ 14,462,245	\$ 14,188,099	\$ 13,310,495	\$ 13,545,956	
Claims Paid -- Month	3,133,724	\$ 3,892,106	\$ 3,923,664	\$ 4,563,215	\$ 4,506,805	\$ 4,544,570	\$ 5,379,299	\$ 4,039,971	
Claims Budget -- Month	4,011,475	\$ 4,154,382	\$ 4,158,028	\$ 4,153,162	\$ 4,156,646	\$ 4,273,709	\$ 4,277,745	\$ 4,314,840	
Claims Paid -- YTD	45,322,363	\$ 3,892,106	\$ 7,815,770	\$ 12,378,986	\$ 16,885,790	\$ 21,430,360	\$ 26,809,659	\$ 30,849,630	
Claims Budget -- YTD	48,493,558	\$ 4,154,382	\$ 8,312,410	\$ 12,465,572	\$ 16,622,218	\$ 20,895,927	\$ 25,173,672	\$ 29,488,512	
RATIOS									
Cash Position to Claims Paid	3.70	3.01	2.54	3.13	2.85	3.22	2.54	3.49	
Claims Paid to Claims Budget -- Month	0.78	0.94	0.94	1.1	1.08	1.06	1.26	0.94	
Claims Paid to Claims Budget -- YTD	0.93	0.94	0.94	0.99	1.02	1.03	1.06	1.05	
Cash Position to IBNR	3.01	2.75	2.40	3.35	2.99	3.34	3.1	3.16	
Assets to Liabilities	4.40	4.14	4.43	4.32	4.2	4.07	3.84	3.86	
Surplus as Months of Claims	3.62	3.47	3.56	3.56	3.48	3.32	3.11	3.14	
IBNR to Claims Budget -- Month	0.96	1.02	1.00	1.03	1.03	1.03	1.03	1.04	

Central Jersey Health Insurance Fund						
2023 Budget Report						
AS OF JULY 31, 2023						
				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Claims AmeriHealth 12/31 Renewal	4,368	7,488	14,976			
Medical Claims AmeriHealth 6/30 Renewal	154,954	281,159	267,750			
Medical Claims Aetna 12/31 Renewal	17,452,208	29,952,743	30,386,516			
Medical Claims Aetna 6/30 Renewal	245,416	395,851	474,704			
Subtotal Medical Claims	17,856,946	30,637,241	31,143,946	18,789,341	(916,786)	-5%
Prescription Claims 12/31 Renewal	3,500,242	6,012,116	6,063,440			
Prescription Claims 6/30 Renewal	106,259	168,703	177,111			
Less Rx Rebates	(1,081,951)	(1,854,248)	(1,872,165)			
Subtotal Prescription Claims	2,524,550	4,326,571	4,368,386	3,474,926	(950,376)	-38%
Dental Claims 12/31 Renewal	1,026,255	1,768,817	1,648,979			
Dental Claims 6/30 Renewal	11,276	19,116	20,196			
Subtotal Dental Claims	1,037,531	1,787,933	1,669,175	987,144	50,387	5%
Vision Claims	15,609	26,819	26,456	Included in Medical Claims		
Lakewood SIR Claims						
Medical	6,032,993	10,708,099	9,417,439	5,555,296	477,697	8%
Prescription	2,020,883	3,550,833	3,214,522	1,796,223	224,660	11%
Subtotal Claims	29,488,512	51,037,496	49,839,924	30,602,929	(1,114,417)	-4%
Medicare Advantage / EGWP	1,912,250	3,293,393	3,270,620	2,277,984	(1,468)	0%
Medicare Advantage - Rx	364,265	629,038	605,606	Included in Medicare Advantage / EGWP		
DMO Premiums	16,725	19,169	37,962	16,881	(155)	-1%
Reinsurance						
Specific	633,836	1,087,435	1,092,154			
Lakewood - ICH	648,693	1,135,924	1,119,469			
Subtotal Reinsurance	1,282,529	2,223,360	2,211,623	1,281,729	800	0%
Loss Fund Contingency	212,490	364,269	364,269	0	212,490	100%
Total Loss Fund	33,276,771	57,566,724	56,330,004	34,179,522	(902,751)	-3%
Expenses						
Legal	21,676	37,159	37,159	21,676	(0)	0%
Treasurer	7,438	12,750	12,750	7,438	-	0%
Administrator	309,718	525,835	520,368	309,970	(253)	0%
Program Manager	1,131,031	1,935,388	1,923,903	1,139,452	329	0%
Actuary	9,683	16,600	16,600	9,683	(0)	0%
Auditor	11,958	20,500	20,500	11,956	2	0%
TPA - Aetna	593,834	1,023,924	1,030,899	599,672	(599)	0%
TPA - AmeriHealth	5,239	9,197	9,046	Included above in TPA - Aetna		
Plan Documents	8,750	15,000	15,000	Included in Program Manager		
Dental TPA	47,478	80,266	80,387	47,462	16	0%
Wellness	72,917	125,000	125,000	72,919	(2)	0%
Affordable Care Act	7,492	12,920	12,688	15,822	(8,330)	-111%
A4 Retiree Surcharge	8,661	14,719	15,998	8,547	114	1%
Misc/Cont	12,358	21,185	21,185	3,806	8,552	69%
Total Expenses	2,248,232	3,850,443	3,841,483	2,248,403	(171)	0%
Total Budget	35,525,003	61,417,167	60,171,487	36,427,925	(902,922)	-3%

Central Jersey Health Insurance Fund

CONSOLIDATED BALANCE SHEET

AS OF JULY 31, 2023

BY FUND YEAR

	CJ HIF 2023	CJ HIF 2022	CLOSED YEAR	LAKEWOOD	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	(484,804)	2,107,292	7,468,399	5,020,944	14,111,830
Assessments Receivable (Prepaid)	1,752,937	510,900	1,983	974,549	3,240,369
Interest Receivable	86	1,807	5,595	2,696	10,184
Specific Excess Receivable	-	480,939	36,121	-	517,061
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	2,767	-	-	-	2,767
Other Assets	398,528	-	-	-	398,528
Total Assets	1,669,514	3,100,939	7,512,099	5,998,189	18,280,740
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	3,113,927	118,125	-	1,235,152	4,467,204
A4 Retiree Surcharge	8,547	6,570	-	-	15,117
Dividends Payable	-	-	20,188	-	20,188
Retained Dividends	-	-	30,131	-	30,131
Accrued/Other Liabilities	84,875	117,268	-	-	202,143
Total Liabilities	3,207,349	241,963	50,319	1,235,152	4,734,784
EQUITY					
Surplus / (Deficit)	(1,537,835)	2,858,976	7,461,780	4,763,037	13,545,956
Total Equity	(1,537,835)	2,858,976	7,461,780	4,763,037	13,545,956
Total Liabilities & Equity	1,669,514	3,100,939	7,512,099	5,998,189	18,280,740
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified

by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of claims have been estimated.

REGULATORY
CENTRAL JERSEY HEALTH INSURANCE FUND
YEAR: 2023

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	N/A
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Filed
Annual Audit	Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	Filed
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

Central Jersey Municipal Employee Benefits Fund 2024 Proposed Budget		Print date	06-Sep-23		
Census:					
		Census All Members		Census Excl Lakewood/Lakewood MUA	
		Monthly	Annual	Monthly	Annual
	Medical AmenHealth	21	252	21	252
	Medical Aetna	2,170	26,040	1,652	19,824
	Rx	1,698	20,376	1,181	14,172
	Dental	2,064	24,768	1,426	17,112
	Vision Aetna	143	1,716	143	1,716
	Medicare Advantage - Medical	874	10,488	743	8,916
	Medicare Advantage - Rx Only (Brick)	294	3,528	294	3,528
	Rx No Medical (Incl in Rx above)	478	5,736	478	5,736
	Dental No Med No Rx (Incl in Dental above)	1051	12,612	887	10,644
	DMO Only	1	12	1	12
	Medicare Advantage Only	665	7,980	636	7,632
	LINE ITEMS	2023 Annualized Budget	2024 Proposed Budget	\$ Change	% Change
1	Medical Claims AmenHealth 12/31 Renewal	\$ 7,488	\$ 10,548	\$ 3,060	40.87%
2	Medical Claims AmenHealth 6/30 Renewal	\$ 302,895	\$ 426,648	\$ 123,753	40.86%
3	Medical Claims Aetna 12/31 Renewal	\$ 29,924,672	\$ 31,197,461	\$ 1,272,789	4.25%
4	Medical Claims Aetna 6/30 Renewal	\$ 381,477	\$ 400,908	\$ 19,431	5.09%
5	Subtotal Medical Claims	\$ 30,616,532	\$ 32,035,565	\$ 1,419,033	4.63%
6	Prescription Claims 12/31 Renewal	\$ 6,025,635	\$ 6,384,135	\$ 358,500	5.95%
7	Prescription Claims 6/30 Renewal	\$ 153,828	\$ 163,012	\$ 9,184	5.97%
8	Subtotal Prescription Claims	\$ 6,179,463	\$ 6,547,147	\$ 367,684	5.95%
9					
10	Lakewood /Lakewood MUAClaims				
11	Medical	\$ 11,150,892	\$ 11,637,090	\$ 486,198	4.36%
12	Prescription	\$ 3,649,626	\$ 3,875,960	\$ 226,334	6.20%
13					
14	Less Rx Rebates	\$ (1,853,839)	\$ (1,964,144)	\$ (110,305)	5.95%
15					
16	Dental Claims 12/31 Renewal	\$ 1,784,094	\$ 1,823,910	\$ 39,816	2.23%
17	Dental Claims 6/30 Renewal	\$ 18,814	\$ 19,269	\$ 455	2.42%
18	Subtotal Dental Claims	\$ 1,802,908	\$ 1,843,179	\$ 40,271	2.23%
19	Vision Claims	\$ 27,287	\$ 28,659	\$ 1,372	5.03%
20					
21	Subtotal Claims	\$ 51,572,869	\$ 54,003,456	\$ 2,430,587	4.71%
22					
23	Medicare Advantage / EGWP	\$ 3,322,896	\$ 3,388,905	\$ 66,009.00	1.99%
24	Medicare Advantage - Rx	\$ 635,887	\$ 648,588	\$ 12,700.80	2.00%
25	DMO Premiums	\$ 6,749	\$ 6,749	\$ -	0.00%
26					
27	Reinsurance				
28	Specific	\$ 1,088,922	\$ 1,130,121	\$ 41,199	3.78%
29	Lakewood/Lakewood MUA - ICH	\$ 1,164,028	\$ 1,415,697	\$ 251,670	21.62%
30	Subtotal Reinsurance	\$ 2,252,950	\$ 2,545,818	\$ 292,869	13.00%
31					
32	Loss Fund Contingency	\$ 348,369	\$ 287,451	\$ (60,918)	-17.49%
33					
34	Total Loss Fund	\$ 58,139,720	\$ 60,880,967	\$ 2,741,247	4.71%
35					
37	Expenses				
38	Legal	\$ 37,159	\$ 36,432	\$ (727)	-1.96%
39	Treasurer	\$ 12,750	\$ 13,000	\$ 250	1.96%
40	Administrator	\$ 519,480	\$ 530,150	\$ 10,670	2.05%
41	Program Manager	\$ 1,937,158	\$ 1,976,094	\$ 38,936	2.01%
42	Actuary	\$ 16,600	\$ 16,900	\$ 300	1.81%
43	Auditor	\$ 20,500	\$ 21,000	\$ 500	2.44%
1	TPA - AmenHealth	\$ 9,498	\$ 9,989	\$ 491	5.17%
2	TPA - Aetna	\$ 1,031,183	\$ 1,082,664	\$ 51,481	4.99%
3	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
4	Dental TPA	\$ 78,822	\$ 82,725	\$ 3,903	4.95%
5	Wellness	\$ 125,000	\$ 150,000	\$ 25,000	20.00%
6	Affordable Care Act	\$ 13,015	\$ 13,015	\$ -	0.00%
7	A4 Retiree Surcharge	\$ 14,951	\$ 15,699	\$ 748	5.00%
8	Claims Audit	\$ 40,000	\$ 40,000	\$ -	0.00%
9	Misc/Cont	\$ 21,185	\$ 21,185	\$ -	0.00%
10					
11	Total Expenses	\$ 3,892,301	\$ 4,023,853	\$ 131,553	3.38%
12					
13	Total Budget	\$ 62,032,020	\$ 64,904,820	\$ 2,872,800	4.63%

Central Jersey Health Insurance Fund			
Dividend Options			
Financial Transactions through 7/31/2023			
1) 2024 Monthly Proposed Claims Budget		\$3,051,547	
3) Surplus Target @ 2.5 Months of Budgeted Claims		\$7,628,868	
4) Surplus as of June 30, 2023		\$8,782,925	
Available for Dividend		\$1,154,056	
Available for Dividend Distribution Options			
Distribution %	\$ Amount	Remaining Surplus	# of Months of Claims
30%	\$346,216.89	\$8,436,708	2.76
40%	\$461,622.51	\$8,321,302	2.73
50%	\$577,028.14	\$8,205,896	2.69
60%	\$692,433.77	\$8,090,491	2.65

CJHIF Dividend Illustration as of 6/30/2023	
Member	Amount
Dividend Illustration as of 6/30/2023	577,028.00
Aberdeen	\$ 70,579.00
Allentown	\$ 3,309.00
Atlantic Highlands Borough	\$ 26,176.00
Bedminster Township	\$ 16,293.00
Borough of Barnegat Light	\$ 289.00
Brick Township	\$ 82,845.00
Brielle Borough	\$ 18,357.00
City of Asbury Park	\$ 1,412.00
Eatontown Sewerage Authority	\$ 2,845.00
Englishtown Borough	\$ 391.00
Harvey Cedars	\$ 472.00
Highland Elementary School	\$ 11,774.00
Housing Authority of Brick Township	\$ 863.00
Interlaken	\$ 278.00
Jackson Township	\$ 1,160.00
Keyport	\$ 729.00
Lakewood Township	\$ -
Lakewood Twp Fire Dept	\$ 896.00
Manasquan	\$ 1,483.00
Manasquan River Regional Sewerage Authority	\$ 8,192.00
Manchester Township	\$ 4,974.00
Matawan	\$ 1,528.00
Montgomery Township	\$ 60,401.00
Oceanport	\$ 17,144.00
Plumsted MUA	\$ -
Plumsted Township	\$ 7,970.00
Red Bank	\$ 77,205.00
Sayreville Borough	\$ 36,449.00
Seaside Heights BOE	\$ 670.00
Ship Bottom Borough	\$ 1,024.00
Shrewsbury Township	\$ 963.00
South River	\$ 49,354.00
Spring Lake	\$ 1,077.00
Surf City	\$ -
Toms River MUA	\$ 22,233.00
Tuckerton Borough School District	\$ 17,421.00
West Long Branch	\$ 28,743.00
Western Monmouth Utilities Authority	\$ 1,529.00
	\$ 577,028.00

***NOTE: Dividends will be offset by 2022 assessment delinquencies**

CENTRAL JERSEY REGIONAL HEALTH INSURANCE FUND

Program Manager

September 2023

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: kkidd@permainc.com

Enrollments/Eligibility/Billing: cjhifenrollments@permainc.com

Brokers: brokerservice@permainc.com

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated CJHIF enrollment team. To contact the team, email cjhifenrollments@permainc.com or fax to 856-552-2175.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: ***Training – Fund Name and Client Name***. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES:

Aetna Medicare Advantage – Effective January 1, 2024, Aetna Medicare Advantage PPO plans will transition to a new CMS contract. Retirees will automatically be moved to the new contract, there is nothing employers needs to do for the transition. As a result, retirees will receive new ID cards prior to January 1, 2024. **Aetna ID numbers and the service center information currently listed on retiree ID cards will not change.** The only change to the ID card will be the contract number, located under the ID number. All age ins for December 2023 will receive the new ID card. Aetna will send notification to retirees the 1st week of December 2023. The Program Manager sent all brokers information which included the letter that will be sent to all retirees enrolled in the Medicare Advantage PPO plan on August 18th.

EXPRESS-SCRIPTS UPDATE

CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

2Q2023 SaveOn Savings – To date (1/1/2023 – 6/22/2023), Central Jersey Health Insurance Fund has saved \$207,440 for members enrolled in SaveOn, additional \$91,952 savings in 2Q2023. There are currently 34 participants in the program since January 2023, adding an additional 6 participants in 2Q2023. The average savings per prescription to date is \$1,743. This average is down by \$436 versus 1Q2023.

OPERATIONAL UPDATES:

Open Enrollment – 1/1/24 (Passive)

- CJHIF OE will be held October 30th through November 10th
- All OE updates should be completed in WEX by November 17th to allow time for ID cards to be delivered to members by 1/1/24
- OE guides are currently being updated and will be sent once finalized

2023 LEGISLATIVE REVIEW: None

Medical and Rx Reporting: None

No Surprise Billing and Transparency – Continued Delays

The Health Insurance Funds, including Central Jersey protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the Central Jersey HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Central New Jersey Health Insurance Fund (CJHIF). AIM will begin with completing medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
07/21/2023	Medical/Aetna	CJHIF 2023-08-01	Spinal Surgery	Upheld	07/27/2023
08/30/2023	Medical/Aetna	CJHIF 2023-08/02	Lab Testing	Under Review	N/A

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
08/31/2023	Medical/Aetna	CJHIF 2023-08-01	Spinal Surgery	Overturned	9/05/23

CENTRAL JERSEY HEALTH INSURANCE FUND

BILLS LIST

Confirmation of Payment

AUGUST 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002304			
002304	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 08/23	328,800.99
			328,800.99
002305			
002305	Flagship Health System	DENTAL- MONTGOMERY 8/1/23 INV 146309	530.50
			530.50
002306			
002306	AETNA LIFE INSURANCE COMPANY	VISION TPA 8/23	130.13
002306	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 8/23	86,118.12
			86,248.25
002307			
002307	AMERIHEALTH ADMINISTRATORS	WELLNESS CREDIT 8/23	-26.25
002307	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 8/23	817.78
			791.53
002308			
002308	PAYFLEX	OCEANPORT FOR 7/23	117.00
002308	PAYFLEX	MANASQUAN- FOR 7/23	18.00
			135.00
002309			
002309	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 8/23	6,606.65
			6,606.65
002310			
002310	PERMA RISK MANAGEMENT SERVICES	POSTAGE 7/23	51.21
002310	PERMA RISK MANAGEMENT SERVICES	ADMIN FEE 8/23	43,225.25
			43,276.46
002311			
002311	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEE 8/23	3,096.58
			3,096.58
002312			
002312	STEPHEN MAYER	TREASURER FEE 08/23	1,062.50
			1,062.50
002313			
002313	ASBURY PARK PRESS	ACCT ASB128965 RUN 7/14/23	65.80
			65.80
002314			
002314	KEPRO	CLAIMS REVIEW-SOINV 0045208 7/5/23	675.00
			675.00

002315				
002315	HQSI, INC.	CLAIMS REVIEW- 230715-MR HIF 7/3/23	625.00	
			625.00	
002316				
002316	CONNER STRONG & BUCKELEW	PLAN DOCUMENTS 08/23	1,250.00	
002316	CONNER STRONG & BUCKELEW	NEW MEMBER COMMISSION 08/23	68,715.69	
002316	CONNER STRONG & BUCKELEW	PROGRAM MGR FEES 08/23	85,036.91	
002316	CONNER STRONG & BUCKELEW	DENTAL COMMISSION 08/23	377.19	
002316	CONNER STRONG & BUCKELEW	FUND COORDINATOR 08/23	5,214.34	
002316	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 08/23	2,067.06	
			162,661.19	
002317				
002317	ACCESS	DEPT 420 INV 10312805 6/30/23 FOR JULY	86.77	
			86.77	
002318				
002318	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 8/23	90,578.93	
			90,578.93	
002319				
002319	WESTPORT INSURANCE CORP	SPECIFIC REINS. FEES- SINGLE 8/23	15,958.77	
002319	WESTPORT INSURANCE CORP	AGGREGATE 8/23	3,851.12	
002319	WESTPORT INSURANCE CORP	SPECIFIC-FAMILY FEES 08/23	79,361.40	
			99,171.29	
		Total Payments FY 2023	824,412.44	
		TOTAL PAYMENTS ALL FUND YEARS	824,412.44	

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

**CENTRAL JERSEY HEALTH INSURANCE FUND
DIVIDEND BILLS LIST**

Confirmation of Payment

AUGUST 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002320	HIGHLANDS ELEMENTARY SCHOOL	2022 DIVIDEND	20,191.00
			20,191.00
		Total Payments FY CLOSED	20,191.00
		TOTAL PAYMENTS ALL FUND YEARS	20,191.00

Chairperson

Attest:

_____ Dated: _____
I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

CENTRAL JERSEY HEALTH INSURANCE FUND

BILLS LIST

Resolution No. 31-23

SEPTEMBER 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Central Jersey Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002321			
002321	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 9/23	327,786.75
			327,786.75
002322			
002322	Flagship Health System	DENTAL- MONTGOMERY 9/1/23 INV 146779	391.06
			391.06
002323			
002323	AETNA LIFE INSURANCE COMPANY	VIVION TPA 9/23	121.94
002323	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 9/23	85,208.70
			85,330.64
002324			
002324	AMERIHEALTH ADMINISTRATORS	WELLNESS CREDIT 9/23	-26.25
002324	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 9/23	817.79
			791.54
002325			
002325	PAYFLEX	OCEANPORT FOR 8/23	105.00
002325	PAYFLEX	MRRSA FOR 8/23	18.00
			123.00
002326			
002326	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 9/23	6,530.28
			6,530.28
002327			
002327	PERMA RISK MANAGEMENT SERVICES	POSTAGE 08/23	59.81
002327	PERMA RISK MANAGEMENT SERVICES	ADMIN FEE 9/23	43,003.25
			43,063.06
002328			
002328	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEE 9/23	3,096.58
			3,096.58
002329			
002329	STEPHEN MAYER	TREASURER FEE 9/23	1,062.50
			1,062.50

002330			
002330	CONNER STRONG & BUCKELEW	PLAN DOCUMENTS 09/23	1,250.00
002330	CONNER STRONG & BUCKELEW	NEW MEMBER COMMISSION 09/23	68,609.79
002330	CONNER STRONG & BUCKELEW	PROGRAM MGR FEE 09/23	84,468.73
002330	CONNER STRONG & BUCKELEW	DENTAL COMMISSION 09/23	382.78
002330	CONNER STRONG & BUCKELEW	FUND COORDINATOR 09/23	5,229.91
002330	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 09/23	2,045.44
			161,986.65

002331			
002331	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 9/23	89,494.13
			89,494.13

002332			
002332	WESTPORT INSURANCE CORP	SPECIFIC REINS. FEES- SINGLE 9/23	16,046.94
002332	WESTPORT INSURANCE CORP	AGGREGATE 09/23	3,829.28
002332	WESTPORT INSURANCE CORP	SPECIFIC-FAMILY FEES 09/23	78,449.20
			98,325.42

Total Payments FY 2023 817,981.61

TOTAL PAYMENTS ALL FUND YEARS 817,981.61

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

Central Jersey Municipal Employee Benefits Fund										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2023 Month Ending: July										
Medical	Dental	Rx	Vision	Reinsurance	DMO Premiums	Dividend Reserve	Admin	0	TOTAL	
OPEN BALANCE	8,801,759.12	343,610.61	4,489,330.33	38,016.27	(104,534.57)	13,742.03	30,049.18	68,605.40	0.00	13,680,578.37
RECEIPTS										
Assessments	3,295,037.18	127,554.44	566,515.19	1,894.88	158,241.04	359.47	0.00	312,861.01	0.00	4,462,463.21
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	23,795.71	932.60	15,069.72	103.06	0.60	36.28	79.14	377.80	0.00	40,394.91
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	23,795.71	932.60	15,069.72	103.06	0.60	36.28	79.14	377.80	0.00	40,394.91
Other *	12,022.17	0.00	1,013,614.25	0.00	0.00	0.00	0.00	0.00	0.00	1,025,636.42
TOTAL	3,330,855.06	128,487.04	1,595,199.16	1,997.94	158,241.64	395.75	79.14	313,238.81	0.00	5,528,494.54
EXPENSES										
Claims Transfers	3,099,244.81	112,492.92	1,044,390.74	0.00	0.00	0.00	0.00	0.00	0.00	4,256,128.47
Expenses	318,196.45	530.23	0.00	0.00	188,531.31	0.00	0.00	333,856.88	0.00	841,114.87
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3,417,441.26	113,023.15	1,044,390.74	0.00	188,531.31	0.00	0.00	333,856.88	0.00	5,097,243.34
END BALANCE	8,715,172.92	359,074.50	5,040,138.75	40,014.21	(134,824.24)	14,137.78	30,128.32	47,987.33	0.00	14,111,829.57

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
Central Jersey Municipal Employee Benefits Fund									
Month		July							
Current Fund Year		2023							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change
Year	Coverage	Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This
		Last Month	July	July	July	July	Reconciled	Variance From	Month
2023	Medical	12,950,568.16	3,011,375.80	0.00	15,961,943.96	0.00	15,961,943.96	12,950,568.16	3,011,375.80
	Dental	769,446.00	111,670.22	0.00	881,116.22	0.00	881,116.22	769,446.00	111,670.22
	Rx	3,706,684.82	684,893.20	0.00	4,391,578.02	0.00	4,391,578.02	3,706,684.82	684,893.20
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	17,426,698.98	3,807,939.22	0.00	21,234,638.20	0.00	21,234,638.20	17,426,698.98	3,807,939.22

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS					
Central Jersey Municipal Employee Benefits Fund					
ALL FUND YEARS COMBINED					
CURRENT MONTH	July				
CURRENT FUND YEAR	2023				
Description:		N.J.C.M.F.	Investments	Ocean First Admin.	
ID Number:					
Maturity (Yrs)					
Purchase Yield:					
TOTAL for All					
Accts & instruments					
Opening Cash & Investment Balance	\$13,680,579.00	0	5736282.16	7,944,296.84	
Opening Interest Accrual Balance	\$10,116.44	0	10116.44	0	
1	Interest Accrued and/or Interest Cost	\$1,005.43	\$0.00	\$1,005.43	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$25,462.43	\$0.00	\$7,614.09	\$17,848.34
6	Interest Paid - Term Instr.s	\$937.50	\$0.00	\$937.50	\$0.00
7	Realized Gain (Loss)	\$13,995.00	\$0.00	\$13,995.00	\$0.00
8	Net Investment Income	\$40,462.86	\$0.00	\$22,614.52	\$17,848.34
9	Deposits - Purchases	\$5,488,099.63	\$0.00	\$0.00	\$5,488,099.63
10	(Withdrawals - Sales)	-\$5,097,243.34	\$0.00	\$0.00	-\$5,097,243.34
Ending Cash & Investment Balance		\$14,111,830.22	\$0.00	\$5,758,828.75	\$8,353,001.47
Ending Interest Accrual Balance		\$10,184.37	\$0.00	\$10,184.37	\$0.00
Plus Outstanding Checks		\$7,588.29	\$0.00	\$0.00	\$7,588.29
(Less Deposits in Transit)		\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank		\$14,119,418.51	\$0.00	\$5,758,828.75	\$8,360,589.76
				\$5,758,828.75	\$8,360,589.76
				-	-



CENTRAL JERSEY HEALTH INSURANCE FUND

Monthly Claim Activity Report

September 13, 2023



CENTRAL JERSEY HEALTH INSURANCE FUND

	MEDICAL CLAIMS PAID 2022	# OF EES	PER EE	MEDICAL CLAIMS PAID 2023	# OF EES	PER EE
JANUARY	\$2,880,916	2,158	\$ 1,335	\$3,609,993	2,143	\$ 1,685
FEBRUARY	\$2,916,816	2,143	\$ 1,361	\$2,923,452	2,138	\$ 1,367
MARCH	\$3,647,050	2,139	\$ 1,705	\$3,416,354	2,127	\$ 1,606
APRIL	\$3,059,121	2,140	\$ 1,429	\$3,334,315	2,129	\$ 1,566
MAY	\$3,475,512	2123	\$ 1,637	\$4,258,066	2,161	\$ 1,970
JUNE	\$2,787,005	2,124	\$ 1,312	\$3,874,228	2,164	\$ 1,790
JULY	\$2,546,763	2,135	\$ 1,193	\$3,060,025	2,181	\$ 1,403
AUGUST	\$3,260,485	2,105	\$ 1,549			
SEPTEMBER	\$3,692,857	2,100	\$ 1,759			
OCTOBER	\$2,622,624	2,102	\$ 1,248			
NOVEMBER	\$3,070,780	2,106	\$ 1,458			
DECEMBER	\$3,329,912	2,117	\$ 1,573			
TOTALS	\$37,289,841			\$24,476,433		
				2023 Average	2,149	\$ 1,627
				2022 Average	2,124	\$ 1,463

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: Central New Jersey Health Insurance Fund
Group / Control: 00143735,00285786,00659552,00737415,00866354,SI362223

Paid Dates: 06/01/2023 - 06/30/2023
Service Dates: 01/01/2011 - 06/30/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$427,138.58	\$135,432.60
	\$187,737.07	\$121,203.35
	\$127,766.46	\$81,218.07
	\$84,158.94	\$69,621.27
	\$74,731.22	\$66,932.40
	\$189,736.79	\$61,581.86
	\$135,200.58	\$56,059.53
	\$452,614.82	\$54,968.29
	\$314,607.26	\$53,685.53
	\$82,903.34	\$52,221.07
Total:	\$2,076,595.06	\$752,923.97

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: Central New Jersey Health Insurance Fund
Group / Control: 00143735,00285786,00659552,00737415,00866354,SI362223

Paid Dates: 07/01/2023 - 07/31/2023
Service Dates: 01/01/2011 - 07/31/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$243,341.29	\$148,374.99
	\$265,302.73	\$111,234.98
	\$136,409.26	\$71,162.67
	\$104,765.60	\$63,522.31
	\$113,589.05	\$52,703.86
Total:	\$863,407.93	\$446,998.81



Central Jersey Health Insurance Fund
8/1/2022 through 7/31/2023 (Unless otherwise noted)

Dashboard

Medical Claims Paid : January 2023 - July 2023

Total Medical Paid per EE: **\$1,627**

Network Discounts

Inpatient: **60.7%**
Ambulatory: **65.2%**
Physician/Other: **67.4%**
TOTAL: 65.2%

Provider Network

% Admissions In-Network: **97.1%**
% Physician Office: **90.8%**

Aetna Book of Business:
Admissions 98.6%; Physician 91.0%

Top Facilities Utilized (by total Medical Spend)

- Jersey Shore Medical
- Community Medical Center
- Monmouth Medical Center
- Ocean University Medical Center
- RWJUH New Brunswick

Catastrophic Claim Impact January 2023 – July 2023

Number of Claims Over \$50,000: **72**
Claimants per 1000 members: **13.8**
Avg. Paid per Claimant: **\$101,102**
Percent of Total Paid: **32.1%**
• Aetna BOB- HCC account for an average of 42.5% of total Medical Cost

Aetna One Flex Member Outreach: Through July 2023

Total Members Identified: **962**
Members Targeted for 1:1 Nurse Support : **226**
Members Targeted for Digital Activity: **736**
Member 1:1 outreach completed: **220**
Member 1:1 Outreach in Progress: **6**

Teladoc Activity: January 2023– July 2023

Total Registrations: **66**
Total Online Visits: **221**
Total Net Claims Savings: **\$106,596**
Total Visits w/ Rx: **160**
Mental Health Visits: **7**
Dermatology Visits: **14**

Allentown Service Center Performance Goal Metrics YTD 2022

Customer Service Performance

1st Call Resolution: **94.05%**
Abandonment Rate: **0.62%**
Avg. Speed of Answer: **17.1 sec**

Claims Performance

Financial Accuracy: **97.71%**
(Q1 23)

90% processed w/in: **9.5 days**
95% processed w/in: **19.5 days**

Claims Performance (Monthly) (June 2023)

90% processed w/in: **13.1 days**
95% processed w/in: **19.5 days**
(Note: This is not a PG metric)

Performance Goals

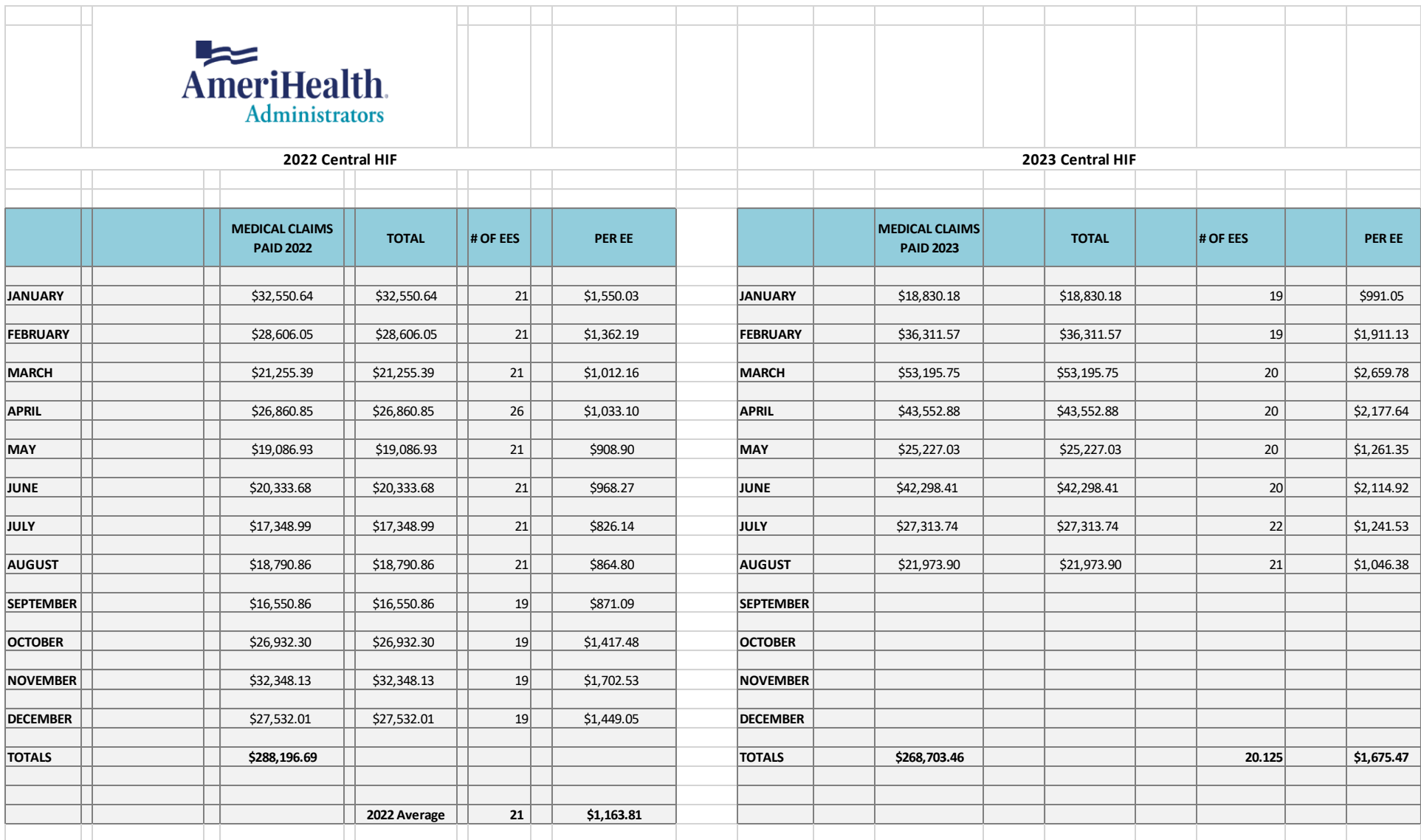
1st Call Resolution: **90%**
Abandonment Rate less than: **3.0%**
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**
95% processed w/in: **30 days**







EXPRESS SCRIPTS®

Central Jersey Health Insurance Fund

Total Component/ Date of Service (Month)	2022 01	2022 02	2022 03	2022 Q1	2022 04	2022 05	2022 06	2022 Q2	2022 07	2022 08	2022 09	2022 Q3	2022 10	2022 11	2022 12	2022 Q4	2022 YTD
Membership	3,065	3,062	3,057	3,061	3,060	3,064	3,071	3,065	3,069	3,036	3,005	3,037	3,012	3,022	3,020	3,018	3,045
Total Days	122,231	107,143	123,032	352,406	109,613	115,997	117,017	342,627	111,640	122,724	102,934	337,298	118,760	117,313	108,796	345,012	1,377,343
Total Patients	1,137	1,062	1,188	1,748	1,101	1,136	1,130	1,743	1,118	1,143	1,073	1,734	1,183	1,190	1,202	1,862	2,517
Total Plan Cost	\$562,553	\$566,723	\$679,414	\$1,808,690	\$530,168	\$608,968	\$663,919	\$1,803,055	\$621,206	\$693,630	\$544,098	\$1,858,934	\$668,018	\$591,460	\$536,992	\$1,799,100	\$7,269,779
Generic Fill Rate (GFR) - Total	85.7%	84.9%	86.7%	85.9%	86.4%	85.9%	84.9%	85.7%	86.1%	83.9%	84.3%	84.8%	81.3%	83.8%	84.0%	83.0%	84.8%
Plan Cost PMPM	\$183.54	\$185.08	\$222.25	\$196.94	\$173.26	\$198.75	\$216.19	\$196.09	\$202.41	\$228.47	\$181.06	\$204.05	\$221.79	\$195.72	\$177.81	\$198.71	198.94
Total Specialty Plan Cost	\$188,196	\$264,065	\$337,295	\$789,556	\$225,808	\$288,971	\$342,244	\$857,023	\$298,438	\$324,540	\$219,068	\$842,045	\$341,596	\$243,333	\$224,717	\$809,647	\$3,298,271
Specialty %of Total Specialty Plan Cost	33.5%	46.6%	49.6%	43.7%	42.6%	47.5%	51.5%	47.5%	48.0%	46.8%	40.3%	45.3%	51.1%	41.1%	41.8%	45.0%	45.4%

Total Component/ Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	2,984	2,990	2,993	2,989	2,993	3,001	2,999	2,998	3,014								
Total Days	127,933	112,223	118,710	358,894	119,678	122,117	116,139	358,077	119,852								
Total Patients	1,212	1,149	1,180	1,809	1,110	1,168	1,118	1,745	1,124								
Total Plan Cost	\$627,280	\$520,265	\$572,443	\$1,719,993	\$675,794	\$641,844	\$699,617	\$2,017,267	\$655,931								
Generic Fill Rate (GFR) - Total	83.5%	84.7%	84.5%	84.2%	85.1%	86.4%	85.3%	85.6%	86.9%								
Plan Cost PMPM	\$210.21	\$174.00	\$191.26	\$191.81	\$225.79	\$213.88	\$233.28	\$224.32	\$217.63								
%Change Plan Cost PMPM	14.5%	-6.0%	-13.9%	-2.6%	30.3%	7.6%	7.9%	14.4%	7.5%								
Total Specialty Plan Cost	\$240,775	\$223,675	\$228,988	\$693,438	\$308,751	\$273,943	\$361,613	\$944,307	\$292,838								
Specialty %of Total Specialty Plan Cost	38.4%	43.0%	40.0%	40.3%	45.7%	42.7%	51.7%	46.8%	44.6%								

PMPM	
2022 Q2	\$196.09
2023 Q2	\$224.32
Trend - 2023	14.4%

CENTRAL JERSEY HEALTH INSURANCE FUND
CONSENT AGENDA
September 13, 2023

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion_____

Second_____

Resolution 29-23: 2024 CJHIF Budget Introduction.....**Page 30**
Resolution 30-23: Authorizing Refund from Closed Year Account.....**Page 31**
Resolution 31-23: Approval of the August and September 2023 Bills Lists **Page 33**

RESOLUTION NO. 29-23

**CENTRAL JERSEY HEALTH INSURANCE FUND
INTRODUCTION OF THE 2024 PROPOSED BUDGET**

WHEREAS, The Central Jersey Health Insurance Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, a quorum of the Executive Committee met on September 13, 2023 in Public Session to introduce the proposed budget for the 2024 Fund Year; and

BE IT FURTHER RESOLVED that a hearing on the 2024 budget in the amount of **\$64,904,820** shall be held at the Fund's regularly scheduled and advertised meeting of October 18, 2023 to be held via Zoom Meeting. The 2024 budget shall be considered for adoption at a second reading at that time and after the completion of a public hearing.

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: September 13, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 30-23

**RESOLUTION AUTHORIZING REFUND FROM
CLOSED YEARS ACCOUNT**

WHEREAS, N.J.A.C. 11:15-2.21 provides that a FUND may seek approval from the Commissioner of Insurance for a refund of excess monies from any FUND year upon compliance with certain requirements; and

WHEREAS, the FUND has obtained a calculation from its Actuary and Executive Director as to the amount of money which is available for distribution consistent with the aforementioned regulations, and the financial integrity of the FUND; and

WHEREAS, the Fund Commissioners have determined that it would be in the best interest of the FUND and its member municipalities and school boards to make certain refunds to be used towards the Fund Year 2023 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Fund Commissioners of the Central Jersey Health Insurance Fund, as follows:

1. The Fund Commissioners have balanced the interests of the member municipalities/school boards in obtaining the benefit of such monies as are available for refund against the need for the FUND to protect and preserve its financial integrity.
2. As of June 30, 2023 all years combined, the Fund has a surplus balance of \$8,782,925. Of that, the Fund Commissioners declare a dividend of \$_____ to members included in the Fund at that time.
3. The dividend will be released as an option to the Fund members as a check, invoice credit or retain with the Fund for future distribution.
4. The Executive Director is, therefore, authorized and directed to submit such documents as the regulations require to the Department of Insurance and the Department of Community Affairs.
5. The FUND Treasurer is authorized to prepare and execute checks for the pro-rated amount of the aforementioned refunds due to each former member municipality and school board for the year in question, provided, however, the FUND Treasurer shall deduct any outstanding assessment receivable balances without regard for Fund year, upon receipt of written documentation of approval or acquiescence of these refunds from the Department of Insurance and the Department of Community Affairs. Said refunds shall be made to the municipalities/school boards which were members of the FUND for the years in question in the same ratio as said municipalities/school boards were assessed for the years in question.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Committee hereby states that they have complied with N.J.A.C. 11:15-2.21 and does hereby submit a certified copy of this resolution to said Board to show evidence of said compliance.

ADOPTED: SEPTEMBER 13, 2023

BY:_____
Chairperson

ATTEST:_____
Secretary

**CENTRAL JERSEY HEALTH INSURANCE FUND
APPROVAL OF THE AUGUST AND SEPTEMBER 2023 BILLS LISTS**

WHEREAS, the Central Jersey Health Insurance Fund held a Public Meeting on **September 13, 2023** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of August and September 2023 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of July for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Bills List for August and September 2023 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Central Jersey Health Insurance Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: September 13, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

CENTRAL JERSEY HEALTH INSURANCE FUND
OPEN MINUTES
JULY 19, 2023
ZOOM MEETING
1:30 PM

Meeting called to order by Chairman Thomas Nolan. The Open Public Meeting notice read into record.

PLEDGE OF ALLEGIANCE

MEETING OF EXECUTIVE COMMITTEE CALLED TO ORDER

ROLL CALL OF 2023 EXECUTIVE COMMITTEE

CHAIRPERSON		
Thomas Nolan	Borough of Brielle	Present
SECRETARY		
Brian Brach	Manasquan RRSA	Present
EXECUTIVE	COMMITTEE	
Diane Lapp	Township of Manchester	Present
Brian Valentino	Western Monmouth MUA	Present
Brian Dempsey	Spring Lake Borough	Absent
Peter O'Reilly	Borough of Lakewood	Present
ALTERNATES:		
Louis Amoruso	Toms River	Present
Angela Morin	Aberdeen	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	Brandon Lodics Emily Koval Jordyn DeLorenzo	Present Present Present
Program Manager	Conner Strong & Buckelew	Crystal Bailey	Present
Attorney	Berry, Sahradnik, Kotzas & Benson	Jack Sahradnik	Present
Treasurer		Stephen Mayer	Present
Network & Medical Claims Service	Aetna	Jason Silverstein	Present
Network & Medical Claims Service	AmeriHealth	Kristina Strain	Present
Dental Claims Service	Delta Dental	Brian Remlinger	Present
Rx Administrator	Express Scripts	Hiteksha Patel	Present
Auditor	Mercadien	Digesh Patel Jack Hammell	Absent Absent

OTHERS PRESENT:

Cindy Toye	Peter Mina
Alison Kelly	Rob Ferragina
Diane Peterson	Robin Ray
D. Scoblete	Scott Davenport
John Lajewski	Tom Fletcher
J. Zanga	Tyler Jackson
Kerry Killeen	
Kimberly Humphrey	

APPROVAL OF MINUTES: MAY 17, 2023 OPEN:

MOTION TO APPROVE OPEN MINUTES OF MAY 17, 2023

MOTION:	Commissioner Brach
SECOND:	Commissioner Lapp
VOTE:	All in Favor
	Brach - Abstained

CORRESPONDENCE: None

EXECUTIVE DIRECTOR'S REPORT

Emily Koval reviewed the Financials through May 31, 2023. She stated you will see there is a loss for the month and a \$330k loss for the year. She did a very preliminary look at our Aetna claims for June and they were also above budget, but not quite as much as May. Lakewood did have a positive month, so the deficit is stemming from the CJHIF members. We are waiting for the June results before sending to the Actuary to start the budget process. Since year to date, the Fund is running over budget, it is likely we will see a 2024 budget around trend. Although, as a reminder, this Fund's 5 year average increase is actually a negative and has been below trend for over 5 years. The surplus stands very strong at almost 3.5 months of claims. We expect to have a draft budget for the Finance Committee in early September. Dividend options will also be presented.

REQUESTS FOR PROPOSALS

Mrs. Koval stated that you'll see the contract compliance list in the agenda. Please note that there was a delay on our end getting these contracts out so we expect to have these contracts in full compliance by early 3rd quarter.

The Professional Contracts: The Actuary, Auditor, Attorney, and Treasurer have one additional extension, according to the RFP performed in 2021. As our professional have been performed as expected and it is our recommendation to extend for one final year.

Mr. Chair asked the board is there were any objections.

MOTION: *Motion to extend the Professional Service contracts for Fund Actuary, Auditor, Attorney, Treasurer effective January 1, 2024 through December 31, 2024.*

1. Commissioner Lapp
 2. Commissioner Valentino
- Roll: 7 Ayes, 0 Nays

Medical TPA: Mrs. Koval stated that they held a meeting with all of the Chairman of each Fund under the MRHIF which they discussed a 1 year contract at the local fund. This is the only choice at this time. Chair Nolan was present at the meeting. The MRHIF had intended on releasing an RFP for Medial TPAs for All MRHIF Funds and contract at that level. The through of having the scale at the MRHIF level would leverage better administrative fees and performance guarantees. The Comptroller's office gave us, the MRHIF attorney and the QPA a very hard time. At this point, in the interest of time for a 1/1 contract date, we will have to go out to RFP at the local levels which are all under the \$12.5 million threshold for the OSC. This is unfortunate but I don't think we have a choice at this time. Chair Nolan was on the call and agreed. We did release the RFPs already, but would like formal authorization for this Fund to release. Once received, we will address with our contracts committee and have a recommendation at the September meeting.

MOTION: *Motion to release an EUS RFP for Medical Third Party Administrator for a one year contract effective January 1, 2024.*

3. Commissioner Brach
 4. Commissioner Lapp
- Roll: 7 Ayes, 0 Nays

CITY OF ASBURY PARK - Mrs. Koval stated that the City of Asbury Park group had joined for dental only in 2018. In April, the Fund received notification of termination for July 1, 2023. As of July 11, 2023, the group has an outstanding balance of \$9,223 from missed 2023 invoices. They have over \$12,000 in their closed balance. If we do not see that balance before September 30 we will reduce their closed year balance and will not release that surplus until the standard 6 year policy.

2023 WELLNESS GRANT APPLICATIONS - Mrs. Koval stated that Toms River requested a wellness grant for 2023 which has been approved by the Wellness Committee. The Township chose to do biometric screenings and host a few wellness centered days. The cost is about \$20,000. Resolution 27-23 updates the approval including Toms River. Mrs. Koval stated that they still have a few months to use that money.

MRHIF MEETING - Mrs. Koval stated that the MRHIF meet on June 14, 2023. The 2022 Fund Audit was approved with no comments or recommendations. It is available on the MRHIF website. The following RFPs are being facilitated at the MRHIF level and being issued shortly:

1. Benefits Administration System
2. Medical TPA
3. Dental TPA
4. Near Site Health Centers
5. Marketing Consultant
6. Reinsurance

All RFPs will be reviewed by the MRHIF contracts committee before approval in September. The Contracts Committee recently lost some membership and is seeking new Commissioners! *Any Commissioner may join the Committee!*

A State-Wide new Business status was provided. All Funds are gaining membership in light of the SHBP renewal:

New Members by Fund	
July 1 - August 1, 2023	
	New Groups
BMED	3
Metro	4
NJHIF	5
CJHIF	3
SNJHIF	8
Coastal	1
SHIF	13

Also, the Commissioners approved to quote a new Fund, the Metropolitan HIF, which is currently a sub-Fund of the BMED and expected to become independent on 1/1/2024.

Mrs. Koval stated that when Sayreville joined the CJHIF, the option was communicated to move to the Metro Fund once its independent Fund status was approved. We are working with the City's broker to discuss their options to either stay as a CJHIF member or terminate and become a Metro member. There would be no financial impact to CJHIF should they leave – their closed year balance will follow the City.

Lastly, the MRHIF Attorney and Program Manager finalized a stop loss confidentiality agreement with AmeriHealth between the Funds that have a contract with the carrier.

PATIENT-CENTERED OUTCOMES RESEARCH INSTITUTE (PCORI) FEE – Mrs. Koval stated that the PCORI is an independent, nonprofit research organization that seeks to empower patients and others with actionable information about their health and healthcare choices.

As part of the Affordable Care Act (ACA) group health plans are required to pay an annual fee, which is a certain dollar amount per enrollee contributing to the PCORI effort. The fee is considered in the Fund's budget development and paid by the PERMA Accounting team on behalf of all our medical groups.

PROGRAM MANAGER'S REPORT

Ms. Bailey reviewed the agenda reports.

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated CJHIF enrollment team. To contact the team, email cjhifenrollments@permainc.com or fax to 856-552-2175. System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

COVERAGE UPDATES – Mrs. Bailey stated that Plumsted Township has not officially added their dental or vision to their current benefits in the HIFs. The Program Manager will advise when there are updates.

EXPRESS-SCRIPTS UPDATE – Mrs. Bailey stated that CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in

ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

OPERATIONAL UPDATES

COVID National Emergency – On April 10, 2023, President Biden signed legislation to end the COVID National Emergency immediately. As a result, the outbreak period for extended COBRA/HIPAA Special Enrollment Period deadlines ended July 10, 2023

2023 LEGISLATIVE REVIEW: COVID-19

1. **National Emergency Declaration** - On January 30, 2023, the federal government announced the two national emergencies addressing COVID-19, the public health emergency (PHE) and the national emergency will end May 11, 2023. As a result, the Program Manager recommends the following effective July 1, 2023:
 - COVID-19 vaccines, including boosters – cover at \$0 copay at in network locations only. (Previously covered at any location).
 - COVID-19 At Home Testing Kits – no longer covered by the plan at any retail location or mail order through ESI. Members would be responsible for the full costs of the kit.
 - Diagnostic testing and providers – covered at member cost share.

Resolution 25-23 for the above recommendations was passed at the May 2023 meeting.

2. **At Home COVID-19 Testing - Covered through June 30, 2023.** On January 10th, the Biden Administration issued a mandate that takes effects on January 15, 2022, requiring the coverage of At Home/Over the Counter COVID-19 test kits by Employer sponsored health plans. As outlined in the communication sent on January 14, 2022, the HIF will cover the kits under the pharmacy plan (ESI). For groups contracted outside of HIF for their pharmacy benefit, the group should contact their PBM or broker to implement a coverage solution.

In 2022, the Central Jersey HIF paid \$3,608.40 in total plan costs for At Home COVID-19 test kits: \$2,467.60 in retail costs and \$1,140.80 in mail order costs.

3. **FREE Tests from the Government** – Effective **June 1, 2023**, the government has suspended the free at-home COVID-19 test kits to preserve the remaining supply. The program is no longer accepting orders. All orders placed before 11:59PM on May 31, 2023 will be delivered.

At-Home COVID-19 tests kits remain available at local retailers and pharmacies. Additional information on where to purchase test kits can be found at <https://www.covid.gov/tests>

As a reminder testing as an occupational requirement are not covered under Employer Health Plans.
Medical and Rx Reporting

2022 Filings – Deadline for carriers to submit the filings for 2022 plan year is June 1, 2023. Aetna, AHA and ESI will submit on behalf of the HIFs. The Program Manager will provide carriers all information needed for submission. Groups do not need to file on an individual basis.

2020 & 2021 Filings - Federal Extension Granted – the Centers for Medicare and Medicaid Services (CMS), U.S. Departments of Labor, Health and Human Services, and the Treasury published an FAQ that provided an

extension to the filing period for 2020 and 2021 prescription drug and health care spending reporting. The Departments have provided a submission grace period through January 31, 2023 and will not consider a plan or issuer to be out of compliance with the requirements provided a good faith submission of 2020 and 2021 data is made on or before the date. Carriers will be filing their full reporting on behalf of clients prior to January 31, 2023.

The Medical and Rx Reporting provision (section 204) of the Consolidated Appropriations Act (CAA) requires health plans and payors to report information on plan medical costs and prescription drug spending to the Secretaries of Health and Human Services, Labor, and the Treasury on an annual basis. This requirement applies to insurers and self-funded health plans offering group or individual health insurance coverage.

On Aug. 20, 2021, the government released additional guidance on Consolidated Appropriations Act (CAA) implementation in a [Frequently Asked Questions \(FAQs\)](#) document. In the FAQ, the Departments of Health and Human Services, Labor, and Treasury indicated that enforcement of the first Medical and Rx report submission will be deferred, pending the issuance of regulations or further guidance. Until regulations or further guidance is issued, the Departments strongly encouraged plans and issuers to start working to ensure that they are in a position to be able to begin reporting the required information with respect to **2020 and 2021 data by Dec. 27, 2022.**

On Nov. 17, 2021, the departments released an interim final rule with request for comments (IFC). Based on the IFC guidance, Express Scripts will submit an aggregated file for Rx data only to the government during the mandated filing period of Dec.1 – Dec.27, 2022. The Program Manager Team has provided ESI with the requested information to submit the filing.

Aetna and AmeriHealth will submit filings to the government on behalf of the HIFs using information in their system.

2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Central New Jersey Health Insurance Fund (CJHIF). AIM will begin with completing medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
5/9/2023	Medical/Aetna	CJHIF-2023-06-01	PA for Bariatric Surgery	Upheld	5/19/2023
4/18/2023	Medical/Aetna	CJHIF-2023-06-02	PA for Additional Services during Spine Surgery	Upheld	4/25/2023

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
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6/19/2023	Medical/Aetna	CJHIF-2023-06-01	PA for Bariatric Surgery	Overtured	7/6/2023
6/23/2023	Medical/Aetna	CJHIF-2023-06-02	PA for Additional Services during Spine Surgery	Overtured	7/5/2023

TREASURER – Fund Treasurer Steve Mayer stated that the bills are in the agenda and the Resolution is in the consent agenda.

ATTORNEY: Mr. Sahradnik stated he has nothing to report.

AETNA: Mr. Silverstein reviewed the claims for the month of April and May 2023. He stated that there were 3 high cost claimants over the threshold of \$50,000 for the month of April and 10 for the month of May. He stated that all dashboard metrics continue to perform well. He pointed out that there was a slight claims slow down for the month of May which was attributed to employees getting promoted or leaving the position at Aetna. He stated that they have been getting those back up to speed with added resources.

AMERIHEALTH: Kristina Strain reviewed the claims for June 2023. She stated that June was a little higher month than May. There were no high claimants for the month of June.

EXPRESS SCRIPTS: Mrs. Patel reviewed the claims for the month of May 2023. She reviewed the Q1 CJHIF Report that was included in the agenda. She stated that Express Scripts will be updating this report quarterly. Valentino asked the difference between a specialty medication and a regular medication. Mrs. Patel stated that these are not traditional medications and they are used to treat diagnosis such as Cancer, HIV, psoriasis.

DELTA DENTAL: Brian Remlinger reviewed the Dental No Visit Statistics. HE stated that there was 36% of members who did not see a dentist for 2 years. He stated that there is an increased risk when there are no visits. He stated that not going to the dentist costs more in the long run because there is no preventative visits.

MOTION TO APPROVE THE CONSENT AGENDA:

MOTION:	Commissioner Brach
SECOND:	Commissioner Lapp
ROLL CALL:	1 Ayes, 0 Nays, 1 abstention

OLD BUSINESS: None

NEW BUSINESS: None.

PUBLIC COMMENT: None.

MOTION TO ADJOURN MEETING:

MOTION:

Commissioner Brach

SECOND:

Commissioner Lapp

VOTE:

All in Favor

MEETING ADJOURNED: 2:30 pm

Minutes Prepared by: Jordyn DeLorenzo , Assisting Secretary

Next Meeting: September 13, 2023 1:30 pm, Zoom Meeting

**CJHIF Finance Committee Meeting
September 5, 2023 – Zoom**

Tom Nolan, Chair, Brielle Borough
Angela Morin, Township of Aberdeen
Chris Mullins, Highlands Elementary School
Brandon Lodics
Emily Koval
Crystal Bailey
Jordyn DeLorenzo

FINANCIAL FAST TRACK

Mr. Lodics stated that the financials through June shows a loss of about \$877,000. He stated that the claims were high and this includes Lakewood. He stated that the July fast track shows a moderate gain in which the dividend discussion is based off of.

2024 BUDGET REVIEW

Mr. Lodics reviewed the Budget Introduction Power Point Presentation that was shown which included the 2024 Budget overview, member assessments, billing assessments, development of the 2024 budget, medical claims, reinsurance, and expenses.

He stated that for the budget, the Medical Claims are increasing by 4.63%, the Rx Claims are increasing by 5.95%. Dental Claims are increasing by 2.23%. MRHIF reinsurance is projected to increase by 3.78%. The number can change once the MRHIF adopts their 2024 Budget. He stated that this includes the Retiree First Medicare Advantage Advocacy services. Medicare Advantage is up 2%. He stated that in 2024 we will be going out to RFP for this. Expenses are up 3.38% which includes an increase in the wellness budget. Loss Fund Contingency is discretionary budget income utilized for balancing the budget which is -17.49%. The overall budget is coming in at 4.63%

Mr. Lodics reviewed the Member assessments showing that the change in line of coverage for the Fund. Mr. Lodics stated that the 5-year average budget renewal is at 0.19% which is great for the fund considering the increase for 2023 and 2024. He stated that there will be a dividend discussion today.

Mr. Lodics stated that when developing the 2024 budget, the actuary had to take into consideration medical, Rx and Dental claims that incurred in 2021 through June 30, 2023. He stated that cancer and weight loss are the two factors driving the Rx claims higher. He stated that there was a 15% increase in medical paid claims. He also stated that there were 10 more catastrophic claims in 2023 than 2022.

Mr. Lodics reviewed the MRHIF Renewal slide in the Power Point presentation. He stated that the 3.78% is just a placeholder until the 2024 budget is finalized. The 5 year composite of the CJHIF MRHIF Loss Ratio is at 55%. He stated that Retiree First was implemented in 2023 as a subcontractor to the Executive Director's Office.

Mr. Lodics reviewed the 3 year loss ratios and the Key medical Utilization Statistics. Mr. Lodics pointed out that admissions is up 38.2% but total days of care have gone up 77.2%. The CJHIF is seeing an increase in in hospital utilization. He reviewed the High-Cost Claimants. Mr. Lodics reviewed the Prescription Utilization broken down into different categories with specialty and non-specialty medications. Mr. Lodics stated that in November 2021, the Funds joined the purchasing coalition called Level Care through ESI. The rebates for 2023 have increased which brings the Rx spend to come down drastically. Mr. Lodics reviewed the Prescription Utilization broken down into different categories with specialty and non-specialty medications.

Mr. Lodics reviewed the expenses that are increasing including the Professionals as per RFP responses, wellness, and brokers.

The Finance Committee agreed to introduce the budget at the next meeting.

DIVIDEND DISCUSSION

Mr. Lodics reviewed the chart below with the committee which excludes Lakewood claims and surplus.

Central Jersey Health Insurance Fund			
Dividend Options			
Financial Transactions through 7/31/2023			
1) 2024 Monthly Proposed Claims Budget		\$3,051,547	
3) Surplus Target @ 2.5 Months of Budgeted Claims		\$7,628,868	
4) Surplus as of June 30, 2023		\$8,782,925	
Available for Dividend		\$1,154,056	
Available for Dividend Distribution Options			
Distribution %	\$ Amount	Remaining Surplus	# of Months of Claims
30%	\$346,216.89	\$8,436,708	2.76
40%	\$461,622.51	\$8,321,302	2.73
50%	\$577,028.14	\$8,205,896	2.69
60%	\$692,433.77	\$8,090,491	2.65

Chair Nolan stated that he would not be comfortable going any higher than 50%. The committee did not object. Mr. Lodics stated that this can be put into the agenda so that the Executive Committee can discuss as a group.

APPENDIX II

Central Jersey Health Insurance Fund 2023 Operations Review and Medical Claims Audit

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration.

- In an Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.
- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

Claim Audit Methodology - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.