

**Central Jersey Municipal Employee Benefits Fund**

Print Date: 9/15/2015 15:43

**2016 Proposed Budget**

Census:	Monthly	Annual
Medical QualCare	396	4,752
Medical Aetna	882	10,584
Rx	2,151	25,812
Dental	1,548	18,576
Vision	140	1,680
Medicare Advantage - Medical	275	3,300
Rx No Medical (Incl in Rx above)	888	10,656
Dental No Med No Rx (Incl in Dental above)	468	5,616
Medicare Advantage Only	1	12

LINE ITEMS	Annualized Budget FY2015	Proposed Budget FY2016	\$ Change	% Change
<b>Claims</b>				
1 Medical Claims QualCare	\$ 6,586,361	\$ 5,987,002.32	\$ (599,359)	-9.100%
2 Medical Claims Aetna	\$ 9,254,452	\$ 8,463,956.43	\$ (790,495)	-8.54%
3 <b>Medical Claims</b>	<b>\$ 15,840,813</b>	<b>\$ 14,450,959</b>	<b>\$ (1,389,854)</b>	<b>-8.77%</b>
4 Prescription Claims	\$ 8,628,672	\$ 10,567,164	\$ 1,938,492	22.47%
5 Lakewood SIR Claims				
6 Medical	\$ 6,844,738	\$ 6,297,159	\$ (547,579)	-8.00%
7 Prescription	\$ 2,944,500	\$ 2,708,940	\$ (235,560)	-8.00%
8 Medicare Part D Subsidy	\$ (60,000)	\$ (200,000)	\$ (140,000)	233.33%
9 Dental Claims	\$ 1,414,350	\$ 1,414,350	\$ -	0.00%
11 Vision Claims	\$ 12,095	\$ 12,700	\$ 605	5.00%
12 <b>Subtotal</b>	<b>35,659,692</b>	<b>35,285,796</b>	<b>\$ (373,896)</b>	<b>-1.05%</b>
13				
14 <b>Medicare Advantage</b>	<b>914,364</b>	<b>821,436</b>	<b>\$ (92,928)</b>	<b>-10.16%</b>
15				
<b>Reinsurance</b>				
17 Specific	\$ 1,155,307	\$ 1,270,837	\$ 115,531	10.00%
18 Aggregate*	\$ 108,443	\$ 86,190	\$ (22,253)	-20.52%
19 Lakewood - ICH	\$ 400,674	\$ 400,674	\$ -	0.00%
20 Dental	\$ -	\$ -	\$ -	0.00%
21 <b>Subtotal Reinsurance</b>	<b>\$ 1,664,423</b>	<b>\$ 1,757,701</b>	<b>\$ 93,278</b>	<b>5.60%</b>
22				
23 <b>Loss Fund Contingency</b>	<b>\$ -</b>	<b>\$ 7,460</b>	<b>\$ 7,460</b>	<b>0.00%</b>
24				
25 <b>Total Loss Fund</b>	<b>38,238,480</b>	<b>37,872,393</b>	<b>\$ (366,087)</b>	<b>-0.96%</b>
26				
27				
<b>Expenses</b>				
29 Legal	\$ 34,329	\$ 34,329	\$ -	0.00%
30 Treasurer	\$ 11,322	\$ 11,322	\$ -	0.00%
31 Administrator	\$ 237,216	\$ 237,216	\$ -	0.00%
32 Program Manager	\$ 645,984	\$ 645,984	\$ 0	0.00%
33 Actuary	\$ 38,199	\$ 38,199	\$ -	0.00%
34 Auditor	\$ 22,185	\$ 22,185	\$ -	0.00%
35 TPA - QualCare	\$ 173,790	\$ 173,790	\$ -	0.00%
36 TPA - Aetna	\$ 513,853	\$ 513,853	\$ -	0.00%
37 Rx PBM	\$ 5,000	\$ 5,000	\$ -	0.00%
38 Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
39 Out of State Network	\$ 24,235	\$ 24,235	\$ -	0.00%
40 Dental TPA	\$ 56,657	\$ 56,657	\$ -	0.00%
41 Start up	\$ -	\$ -	\$ -	0.00%
42 GASB 45	\$ 10,612	\$ 10,612	\$ -	0.00%
43 HIPAA and Medicare Part D Admin	\$ 18,374	\$ 18,374	\$ -	0.00%
44 Internet Documentation	\$ 2,550	\$ 2,550	\$ -	0.00%
45 Wellness Program	\$ 11,042	\$ 11,042	\$ -	0.00%
46 Affordable Care Act Taxes	\$ 159,418	\$ 103,518	\$ (55,900)	-35.06%
47 Comparative Effectiveness Tax	\$ 4,908	\$ 4,908	\$ -	0.00%
48 Misc/Cont	\$ 23,293	\$ 23,293	\$ -	0.00%
49				
50 <b>Total Expenses</b>	<b>\$ 2,007,967</b>	<b>\$ 1,952,067</b>	<b>\$ (55,900)</b>	<b>-2.78%</b>
51				
52 <b>Total Budget</b>	<b>\$ 40,246,446</b>	<b>\$ 39,824,460</b>	<b>\$ (421,986)</b>	<b>-1.05%</b>
53 <b>Total Billing</b>	<b>\$ 38,945,916</b>	<b>\$ 39,824,460</b>	<b>\$ 878,544</b>	<b>2.26%</b>
54				
55 <b>Reconciliation</b>	<b>(1,300,530)</b>	<b>0</b>	<b>1,300,530</b>	