

Bergen Municipal Employee Benefits Fund		Print Date:			
2019 Proposed Budget		9/18/2018 11:27			
Census:		Monthly	Annual		
Medical Aetna		1,067	12,804		
Rx		573	6,876		
Dental		2,072	24,864		
Vision		-	-		
Medicare Advantage - Medical		403	4,836		
Rx No Medical (Incl in Rx above)		29	348		
Dental Only (Incl in Dental above)		1,336	16,032		
Medicare Advantage - Only (Incl above)		266	3,192		
DMO Only		50	600		
LINE ITEMS	Annualized Budget FY2018	Proposed Budget FY2019	\$ Change	% Change	
1 Medical Claims Aetna	\$ 20,490,020	\$ 20,812,261	\$ 322,241	1.57%	
2 Prescription Claims	\$ 2,553,155	\$ 2,779,692	\$ 226,537	8.87%	
3 Dental Claims	\$ 2,256,566	\$ 2,143,738	\$ (112,828)	-5.00%	
4 Vision Claims	\$ -	\$ -	\$ -		
5 Subtotal	\$ 25,299,741	\$ 25,735,691	\$ 435,950	1.72%	
6					
7 HMO/DMO Premiums	\$ 55,756	\$ 55,756	\$ -	0.00%	
8					
9 Medicare Advantage / EGWP	\$ 2,334,609	\$ 2,239,377	\$ (95,233)	-4.08%	
10					
11 Reinsurance					
12 Specific	\$ 1,392,947	\$ 1,166,497	\$ (226,450)	-16.26%	
13 Aggregate	\$ 55,896	\$ 55,896	\$ -	0.00%	
14					
15 Subtotal Reinsurance	\$ 1,448,843	\$ 1,222,393	\$ (226,450)	-15.63%	
16					
17 Total Loss Fund	\$ 29,138,950	\$ 29,253,217	\$ 114,267	0.39%	
18					
19 Rate Stabilization Reserve*	\$ 318,795	\$ 319,771	\$ 976	0.31%	
20					
21 Expenses					
22 Legal	\$ 29,183	\$ 29,200	\$ 17	0.1%	
23 Treasurer	\$ 18,922	\$ 19,300	\$ 378	2.0%	
24 Administrator	\$ 326,601	\$ 333,058	\$ 6,457	2.0%	
25 Risk Management Consultants	\$ 589,291	\$ 600,861	\$ 11,570	2.0%	
26 TPA - Claims Agent Aetna	\$ 654,238	\$ 667,643	\$ 13,405	2.0%	
27 Dental TPA	\$ 77,078	\$ 77,576	\$ 497	0.6%	
28 Rx Admin	\$ 5,000	\$ 5,000	\$ -	0.0%	
29 Actuary	\$ 38,500	\$ 39,275	\$ 775	2.0%	
30 Auditor	\$ 18,000	\$ 18,000	\$ -	0.0%	
31 Benefits Consultant	\$ 241,337	\$ 246,078	\$ 4,741	2.0%	
32 Board Advisor	\$ 12,734	\$ 15,000	\$ 2,266	17.8%	
33					
34 Subtotal Expenses	\$ 2,010,886	\$ 2,050,991	\$ 40,105	1.99%	
35					
36 Miscellaneous and Special Services					
37 Misc/Cont	\$ 15,432	\$ 15,164	\$ (268)	-1.74%	
38 Wellness, Disease, Case Management	\$ 75,000	\$ 75,000	\$ -	0.00%	
39 Affordable Care Act Taxes	\$ 8,643	\$ 6,885	\$ (1,757)	-20.33%	
40 A4 Surcharge	\$ 34,100	\$ 33,580	\$ (520)	-1.52%	
41 Plan Documents	\$ 12,000	\$ 12,000	\$ -	0.00%	
42 Subtotal Misc/Sp Svcs	\$ 145,175	\$ 142,630	\$ (2,545)	-1.75%	
43					
44 Total Expenses	\$ 2,156,061	\$ 2,193,620	\$ 37,559	1.74%	
45					
46 Total Budget	\$ 31,613,806	\$ 31,766,608	\$ 152,802	0.48%	
47 Dividend Application	(120,121)	0			
48 Budget Incl Dividend	\$ 31,493,685	\$ 31,766,608			
49 Total Billing	\$ 31,647,071	\$ 31,766,608	\$ 119,537	0.38%	