

Southern NJ Municipal Employee Benefits Fund

2017 Certified Budget

Census:		Total Monthly Census	Annual Census		
Medical - Aetna		1,520	18,240		
Medical - AmeriHealth NJ		48	576		
Medical - AmeriHealth Admin		56	672		
Rx		1,593	19,116		
Dental		1,509	18,108		
Medicare Advantage - Medical		626	7,512		
Rx No Medical (Incl in Rx above)		201	2,412		
Dental Only (Incl in Dental above)		651	7,812		
Medicare Adv Only (Incl above)		253	3,036		
DMO Only		1	12		

LINE ITEMS	2016 Annualized Budget	2017 Proposed Budget	\$ Change	% Change
Claims				
1 Medical Claims	\$ 23,057,888	\$ 23,314,529	\$ 256,641	1.11%
2 Prescription Claims	\$ 9,586,181	\$ 10,264,661	\$ 678,479	7.08%
3 Medicare Part D Subsidy	\$ (360,000)	\$ (360,000)	\$ -	0.00%
4 Dental Claims	\$ 1,286,030	\$ 1,384,497	\$ 98,467	7.66%
5 Subtotal	\$ 33,570,099	\$ 34,603,686	\$ 1,033,587	3.08%
6				
7 Loss Fund Contingency	\$ -	\$ -	\$ -	0.00%
8 HMO Premiums	\$ 6,459	\$ 6,459	\$ -	0.00%
9 Medicare Advantage	\$ 2,812,869	\$ 2,828,220	\$ 15,351	0.55%
10				
Reinsurance				
12 Specific	\$ 1,138,437	\$ 1,029,161	\$ (109,276)	-9.60%
13 Aggregate*	\$ 93,075	\$ 93,075	\$ -	0.00%
14 Dental	\$ -	\$ -	\$ -	0.00%
15 Subtotal Reinsurance	\$ 1,231,512	\$ 1,122,236	\$ (109,276)	-8.87%
16				
17 Total Loss Fund	\$ 37,620,939	\$ 38,560,601	\$ 939,662	2.50%
18				
Expenses				
20 Legal	\$ 19,680	\$ 20,074	\$ 394	2.00%
21 Treasurer	\$ 14,000	\$ 14,280	\$ 280	2.00%
22 Administrator	\$ 242,358	\$ 247,206	\$ 4,847	2.00%
23 Administrator - Medicare Part D	\$ 8,022	\$ 8,182	\$ 160	2.00%
24 Program Manager	\$ 654,335	\$ 667,421	\$ 13,087	2.00%
25 Brokerage	\$ 182,812	\$ 186,469	\$ 3,656	2.00%
26 TPA - Med Aetna	\$ 885,552	\$ 917,654	\$ 32,102	3.63%
27 TPA - Med AmeriHealth NJ	\$ 26,496	\$ 25,344	\$ (1,152)	-4.35%
28 TPA - Med AmeriHealth Admin	\$ 28,752	\$ 28,752	\$ -	0.00%
29 TPA - Dental	\$ 55,229	\$ 56,135	\$ 905	1.64%
30 Actuary	\$ 22,000	\$ 22,440	\$ 440	2.00%
31 Auditor	\$ 12,000	\$ 12,250	\$ 250	2.08%
32 Subtotal Expenses	\$ 2,151,236	\$ 2,206,206	\$ 54,970	2.56%
33				
34 Misc/Contingency	\$ 29,345	\$ 19,425	\$ (9,920)	-33.80%
35 Enrollment Audits	\$ -	\$ -	\$ -	0.00%
36 Data Analysis System	\$ 27,301	\$ 27,301	\$ (0)	0.00%
37 Internet Documentation	\$ 2,520	\$ 2,571	\$ 50	2.00%
38 Wellness and Prevention Programs	\$ -	\$ -	\$ -	0.00%
39 Affordable Care Act Taxes	\$ 143,007	\$ 9,647	\$ (133,360)	-93.25%
40 GASB 45	\$ 9,884	\$ 9,884	\$ 0	0.00%
41 Plan Documents	\$ 25,000	\$ 20,000	\$ (5,000)	-20.00%
42				
43 Total Expenses	\$ 2,388,294	\$ 2,295,034	\$ (93,260)	-3.90%
44				
45 Total Budget	\$ 40,009,232	\$ 40,855,634	\$ 846,402	2.12%
46 Total Billing	\$ 40,028,007	\$ 40,855,635	\$ 827,628	2.07%
47				
48 Reconciliation	\$ 18,774	\$ 0	\$ (18,774)	-100.00%