

**Bergen Municipal Employee Benefits Fund**

Print Date:

**2017 Proposed Budget**

10/18/2016 14:37

Census:	Monthly	Annual
Medical Aetna	941	11,292
Rx	659	7,908
Dental	1,904	22,848
Vision	-	-
Medicare Advantage - Medical	216	2,592
Rx No Medical (Incl in Rx above)	165	1,980
Dental Only (Incl in Dental above)	1,299	15,588
Medicare Advantage - Only (Incl above)	33	396
DMO Only	64	768

LINE ITEMS	Annualized Budget FY2016	Proposed Budget FY2017	\$ Change	% Change
1 Medical Claims Aetna	\$ 17,749,340	\$ 18,281,820	\$ 532,480	3.00%
2 Prescription Claims	\$ 3,128,066	\$ 3,128,066	\$ -	0.00%
3 Dental Claims	\$ 2,205,943	\$ 2,205,943	\$ -	0.00%
4 Vision Claims	\$ -	\$ -	\$ -	0.00%
5 Subtotal	\$ 23,083,349	\$ 23,615,829	\$ 532,480	2.31%
6				
7 HMO/DMO Premiums	\$ 64,771	\$ 64,771	\$ -	0.00%
8 Medicare Advantage	\$ 574,750	\$ 603,495	\$ 28,745	5.00%
8				
9 Reinsurance				
10 Specific	\$ 1,808,663	\$ 1,532,099	\$ (276,564)	-15.29%
11 Aggregate*	\$ 56,406	\$ 56,406	\$ -	0.00%
12 Dental	\$ -	\$ -	\$ -	0.00%
13 Subtotal Reinsurance	\$ 1,865,069	\$ 1,588,505	\$ (276,564)	-14.83%
14				
15 Total Loss Fund	\$ 25,587,938	\$ 25,872,600	\$ 284,661	1.11%
16				
17 Rate Stabilization Reserve*	\$ (276,000)	\$ (20,036)	\$ 255,964	-92.74%
18				
19 Expenses				
20 Legal	\$ 28,050	\$ 28,611	\$ 561	2.00%
21 Treasurer	\$ 18,187	\$ 18,551	\$ 364	2.00%
22 Administrator	\$ 283,276	\$ 288,942	\$ 5,666	2.00%
23 Risk Management Consultants	\$ 519,460	\$ 529,927	\$ 10,468	2.02%
24 TPA - Claims Agent Aetna	\$ 548,227	\$ 568,213	\$ 19,987	3.65%
25 Dental TPA	\$ 69,686	\$ 70,829	\$ 1,142	1.64%
26 Rx Admin	\$ 5,000	\$ 5,000	\$ -	0.00%
27 Actuary	\$ 37,558	\$ 38,500	\$ 942	2.51%
28 Auditor	\$ 17,850	\$ 17,850	\$ -	0.00%
29 Benefits Consultant	\$ 182,606	\$ 186,226	\$ 3,620	1.98%
30 Board Advisor	\$ 12,240	\$ 12,485	\$ 245	2.00%
31				
32 Subtotal Expenses	\$ 1,722,141	\$ 1,765,135	\$ 42,994	2.50%
33				
34 Miscellaneous and Special Services				
35 Misc/Cont	\$ 14,890	\$ 15,432	\$ 542	3.64%
36 Internet Documentation	\$ 2,653	\$ 2,706	\$ 53	2.00%
37 Preventative and Wellness Programs	\$ 59,869	\$ 75,000	\$ 15,131	25.27%
38 Affordable Care Act Taxes	\$ 76,221	\$ 7,622	\$ (68,599)	-90.00%
39 Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
40 Subtotal Misc/Sp Svcs	\$ 168,633	\$ 115,760	\$ (52,873)	-31.35%
41				
42 Total Expenses	\$ 1,890,774	\$ 1,880,895	\$ (9,879)	-0.52%
43				
44 Total Budget	\$ 27,202,712	\$ 27,733,458	\$ 530,747	1.95%
45 Total Billing	\$ 27,006,751	\$ 27,733,459	\$ 726,708	2.69%