

Bergen Municipal Employee Benefits Fund
2016 Proposed Budget

Print Date:
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Census:	Monthly	Annual
Medical Aetna	847	10,164
Rx	482	5,784
Dental	1,765	21,180
Vision	-	-
Medicare Advantage - Medical	140	1,680
Rx No Medical (Incl in Rx above)	99	1,188
Dental Only (Incl in Dental above)	1,248	14,976
Medicare Advantage - Only (Incl above)	33	396
DMO Only	48	576

	LINE ITEMS	Annualized Budget FY2015	Proposed Budget FY2016	\$ Change	% Change
1	Medical Claims Aetna	\$ 15,690,056	\$ 16,160,758	\$ 470,702	3.00%
2	Prescription Claims	\$ 2,301,685	\$ 2,575,813	\$ 274,128	11.91%
3	Dental Claims	\$ 2,007,601	\$ 2,007,601	\$ -	0.00%
4	Vision Claims	\$ -	\$ -	\$ -	
5	Subtotal	19,999,343	20,744,172	\$ 744,829	3.72%
6					
7	HMO/DMO Premiums	\$ 53,551	\$ 53,551	\$ -	0.00%
8	Medicare Advantage	\$ 354,782	\$ 372,522	\$ 17,739	5.00%
9	Reinsurance				
10	Specific	\$ 1,487,427	\$ 1,627,989	\$ 140,562	9.45%
11	Aggregate*	\$ 48,246	\$ 48,246	\$ -	0.00%
12	Dental	\$ -	\$ -	\$ -	0.00%
13	Subtotal Reinsurance	\$ 1,535,673	\$ 1,676,235	\$ 140,562	9.15%
14					
15	Total Loss Fund	\$ 21,943,349	\$ 22,846,479	\$ 903,130	4.12%
16					
17	Rate Stabilization Reserve	\$ (470,000)	\$ (276,000)	\$ 194,000	-41.28%
18					
19	Expenses				
20	Legal	\$ 27,500	\$ 28,050	\$ 550	2.00%
21	Treasurer	\$ 17,831	\$ 18,187	\$ 357	2.00%
22	Administrator	\$ 252,525	\$ 257,576	\$ 5,051	2.00%
23	Risk Management Consultants	\$ 304,248	\$ 310,325	\$ 6,077	2.00%
24	TPA - Claims Agent Aetna	\$ 493,462	\$ 493,462	\$ -	0.00%
25	Dental TPA	\$ 64,599	\$ 64,599	\$ -	0.00%
26	Rx Admin	\$ 5,000	\$ 5,000	\$ -	0.00%
27	Actuary	\$ 36,822	\$ 37,558	\$ 736	2.00%
28	Auditor	\$ 17,500	\$ 17,850	\$ 350	2.00%
29	Benefits Consultant	\$ 152,721	\$ 155,775	\$ 3,054	2.00%
30	Board Advisor	\$ 12,000	\$ 12,240	\$ 240	2.00%
31					
32	Subtotal Expenses	\$ 1,384,207	\$ 1,400,623	\$ 16,415	1.19%
33					
34	Miscellaneous and Special Services				
35	Misc/Cont	\$ 14,395	\$ 14,890	\$ 495	3.44%
36	Internet Documentation	\$ 2,601	\$ 2,653	\$ 52	2.00%
37	Preventative and Wellness Programs	\$ -	\$ 59,869	\$ 59,869	0.00%
38	Affordable Care Act Taxes	\$ 113,339	\$ 68,607	\$ (44,732)	-39.47%
39	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
40	Subtotal Misc/Sp Svcs	\$ 145,335	\$ 161,019	\$ 15,684	10.79%
41					
42	Total Expenses	\$ 1,529,542	\$ 1,561,642	\$ 32,099	2.10%
43					
44	Total Budget	\$ 23,002,891	\$ 24,132,121	\$ 1,129,230	4.91%
45	Total Billing	\$ 23,026,039	\$ 24,132,121	\$ 1,106,082	4.80%
46					
47	Reconciliation	23,148	0		