

Southern NJ Municipal Employee Benefits Fund
2019 Draft Budget

Census:		Total Monthly Census	Annual Census	
Medical - Aetna		1,624	19,488	
Medical - AmeriHealth Admin		125	1,500	
Rx		1,508	18,096	
Dental		1,718	20,616	
Medicare Advantage - Medical		756	9,072	
Rx No Medical (Incl in Rx above)		12	144	
Dental Only (Incl in Dental above)		876	10,512	
Medicare Adv Only (Incl above)		458	5,496	
DMO Only		1	12	

LINE ITEMS	2018 Annualized Budget	2019 Proposed Budget	\$ Change	% Change
Claims				
1 Medical Claims - All Other	\$ 17,912,166	\$ 17,855,425	\$ (56,741)	-0.32%
2 Medical Claims - CCBOSS	\$ 9,796,756	\$ 9,321,589	\$ (475,166)	-4.85%
3 Subtotal Medical	\$ 27,708,921	\$ 27,177,014	\$ (531,907)	-1.92%
4 Prescription Claims - All Other	\$ 5,371,587	\$ 5,016,874	\$ (354,713)	-6.60%
5 Prescription Claims - CCBOSS	\$ 2,716,302	\$ 3,031,942	\$ 315,640	11.62%
6 Subtotal Prescription	\$ 8,087,889	\$ 8,048,815	\$ (39,074)	-0.48%
7 Rx Rebates and EGWP Savings	\$ (532,103)	\$ (533,000)	\$ (897)	0.17%
8 Dental Claims - All Other	\$ 1,250,861	\$ 1,188,318	\$ (62,543)	-5.00%
9 Dental Claims - CCBOSS	\$ 246,685	\$ 234,351	\$ (12,334)	-5.00%
10 Subtotal Dental	\$ 1,497,546	\$ 1,422,669	\$ (74,877)	-5.00%
11 Subtotal Claims	\$ 36,762,254	\$ 36,115,498	\$ (646,756)	-1.76%
12				
13 Loss Fund Contingency	\$ 1,003	\$ 401,690	\$ 400,687	39948.85%
14				
Insured Programs				
14 HMO Premiums	\$ 5,016	\$ 5,016	\$ -	0.00%
15 Medicare Advantage - All Other	\$ 1,762,642	\$ 1,691,052	\$ (71,590)	-4.06%
16 Medicare Advantage - CCBOSS	\$ 2,643,853	\$ 2,642,532	\$ (1,321)	-0.05%
Subtotal Insured Programs	\$ 4,411,511	\$ 4,338,600	\$ (72,911)	-1.65%
17				
Reinsurance				
19 Specific	\$ 966,288	\$ 884,552	\$ (81,736)	-8.46%
20 Aggregate*	\$ 89,811	\$ 89,811	\$ -	0.00%
21				
22 Subtotal Reinsurance	\$ 1,056,099	\$ 974,363	\$ (81,736)	-7.74%
23				
24 Total Loss Fund	\$ 42,230,866	\$ 41,830,151	\$ (400,715)	-0.95%
25				
Expenses				
27 Legal	\$ 20,475	\$ 20,885	\$ 410	2.00%
28 Treasurer	\$ 14,566	\$ 14,943	\$ 377	2.59%
29 Administrator	\$ 309,981	\$ 316,164	\$ 6,182	1.99%
30 Program Manager	\$ 740,393	\$ 754,889	\$ 14,496	1.96%
31 Brokerage	\$ 255,521	\$ 260,629	\$ 5,108	2.00%
32 TPA - Med Aetna	\$ 995,837	\$ 1,016,241	\$ 20,404	2.05%
33 TPA - Med AmeriHealth Admin	\$ 61,737	\$ 61,737	\$ -	0.00%
34 TPA - Dental	\$ 63,910	\$ 64,322	\$ 412	0.65%
35 Actuary	\$ 22,440	\$ 25,000	\$ 2,560	11.41%
36 Auditor	\$ 12,500	\$ 15,750	\$ 3,250	26.00%
37 Subtotal Expenses	\$ 2,497,360	\$ 2,550,559	\$ 53,199	2.13%
38				
39 Misc/Contingency	\$ 19,425	\$ 19,425	\$ -	0.00%
40 Data Analysis System	\$ 15,000	\$ 15,000	\$ -	0.00%
41 Affordable Care Act Taxes	\$ 10,389	\$ 10,389	\$ (0)	0.00%
42 Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
43				
44 Total Expenses	\$ 2,557,174	\$ 2,610,373	\$ 53,199	2.08%
45				
46 Total Budget	\$ 44,788,041	\$ 44,440,524	\$ (347,517)	-0.78%
47 Total Billing	\$ 44,408,436	\$ 44,440,524	\$ 32,088	0.07%