

Central Jersey Municipal Employee Benefits Fund

Print Date:

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2018 Proposed Budget

Census:	Monthly	Annual
Medical QualCare	201	2,412
Medical AmeriHealth	20	240
Medical Aetna	1,000	12,000
Rx	2,060	24,720
Dental	1,693	20,316
Vision	83	996
Medicare Advantage - Medical	355	4,260
Rx No Medical (Incl in Rx above)	975	11,700
Dental No Med No Rx (Incl in Dental above)	718	8,616
Medicare Advantage Only	1	12

LINE ITEMS		Annualized Budget FY2017	Proposed Budget FY2018	\$ Change	% Change
Claims					
1	Medical Claims QualCare	\$ 3,526,142	\$ 3,614,295	\$ 88,154	2.50%
2	Medical Claims AmeriHealth	\$ 328,787	\$ 337,006	\$ 8,220	2.50%
3	Medical Claims Aetna	\$ 10,280,909	\$ 10,537,932	\$ 257,023	2.50%
4	Medical Claims	\$ 14,135,837	\$ 14,489,233	\$ 353,396	2.50%
5	Prescription Claims	\$ 9,266,338	\$ 9,822,319	\$ 555,980	6.00%
6	Lakewood SIR Claims				
7	Medical - Lakewood	\$ 6,996,636	\$ 8,071,636	\$ 1,075,000	15.36%
8	Prescription - Lakewood	\$ 1,908,733	\$ 2,094,543	\$ 185,810	9.73%
9	Less Rx Rebates and EGWP Savings	\$ (200,000)	\$ (2,557,306)	\$ (2,357,306)	1178.65%
10	Dental Claims	\$ 1,595,663	\$ 1,595,663	\$ -	0.00%
11	Dental Claims BOE's	\$ 38,094	\$ 38,094	\$ 0	0.00%
12	Vision Claims	\$ 9,593	\$ 9,784	\$ 192	2.00%
13	Subtotal	33,750,893	33,563,965	\$ (186,928)	-0.55%
14					
15	Medicare Advantage / EGWP	1,102,062	2,509,140	\$ 1,407,078	127.68%
16					
17					
18	Reinsurance				
19	Specific	\$ 1,092,449	\$ 961,260	\$ (131,190)	-12.01%
20	Aggregate*	\$ 86,394	\$ 86,394	\$ -	0.00%
21	Lakewood - ICH	\$ 503,234	\$ 553,557	\$ 50,323	10.00%
22	Dental	\$ -	\$ -	\$ -	0.00%
23	Subtotal Reinsurance	\$ 1,682,077	\$ 1,601,211	\$ (80,866)	-4.81%
24					
25	Loss Fund Contingency	\$ 957	\$ 1,898	\$ 941	98.33%
26					
27	Total Loss Fund	36,535,989	37,676,214	\$ 1,140,225	3.12%
28					
29					
30	Expenses				
31	Legal	\$ 35,016	\$ 35,716	\$ 700	2.00%
32	Treasurer	\$ 11,548	\$ 11,779	\$ 231	2.00%
33	Administrator	\$ 300,478	\$ 306,425	\$ 5,947	1.98%
34	Program Manager	\$ 747,654	\$ 758,297	\$ 10,643	1.42%
35	Actuary	\$ 38,963	\$ 39,750	\$ 787	2.02%
36	Auditor	\$ 22,400	\$ 22,900	\$ 500	2.23%
37	TPA - QualCare	\$ 90,127	\$ 91,912	\$ 1,785	1.98%
38	TPA - AmeriHealth	\$ 10,080	\$ 10,080	\$ -	0.00%
39	TPA - Aetna	\$ 615,840	\$ 628,200	\$ 12,360	2.01%
40	Rx PBM	\$ 5,000	\$ 5,000	\$ -	0.00%
41	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
42	Out of State Network	\$ 12,301	\$ 12,301	\$ -	0.00%
43	Dental TPA	\$ 62,980	\$ 62,980	\$ -	0.00%
44	Wellness	\$ 100,000	\$ 50,000	\$ (50,000)	-50.00%
45	Comparative Effectiveness Tax	\$ 7,253	\$ 7,253	\$ (0)	0.00%
46	Misc/Cont	\$ 22,439	\$ 22,439	\$ 0	0.00%
47					
48	Total Expenses	\$ 2,097,079	\$ 2,080,032	\$ (17,047)	-0.81%
49					
50	Total Budget	\$ 38,633,068	\$ 39,756,246	\$ 1,123,178	2.91%
51	Total Billing	\$ 39,125,676	\$ 39,756,246	\$ 630,570	1.61%