

Central Jersey Municipal Employee Benefits Fund

Print Date: 9/15/2015 15:43

2016 Proposed Budget

Census:	Monthly	Annual
Medical QualCare	396	4,752
Medical Aetna	882	10,584
Rx	2,151	25,812
Dental	1,548	18,576
Vision	140	1,680
Medicare Advantage - Medical	275	3,300
Rx No Medical (Incl in Rx above)	888	10,656
Dental No Med No Rx (Incl in Dental above)	468	5,616
Medicare Advantage Only	1	12

LINE ITEMS	Annualized Budget FY2015	Proposed Budget FY2016	\$ Change	% Change
Claims				
1 Medical Claims QualCare	\$ 6,586,361	\$ 5,987,002.32	\$ (599,359)	-9.100%
2 Medical Claims Aetna	\$ 9,254,452	\$ 8,463,956.43	\$ (790,495)	-8.54%
3 Medical Claims	\$ 15,840,813	\$ 14,450,959	\$ (1,389,854)	-8.77%
4 Prescription Claims	\$ 8,628,672	\$ 10,567,164	\$ 1,938,492	22.47%
5 Lakewood SIR Claims				
6 Medical	\$ 6,844,738	\$ 6,297,159	\$ (547,579)	-8.00%
7 Prescription	\$ 2,944,500	\$ 2,708,940	\$ (235,560)	-8.00%
8 Medicare Part D Subsidy	\$ (60,000)	\$ (200,000)	\$ (140,000)	233.33%
9 Dental Claims	\$ 1,414,350	\$ 1,414,350	\$ -	0.00%
11 Vision Claims	\$ 12,095	\$ 12,700	\$ 605	5.00%
12 Subtotal	35,659,692	35,285,796	\$ (373,896)	-1.05%
13				
14 Medicare Advantage	914,364	821,436	\$ (92,928)	-10.16%
15				
16 Reinsurance				
17 Specific	\$ 1,155,307	\$ 1,270,837	\$ 115,531	10.00%
18 Aggregate*	\$ 108,443	\$ 86,190	\$ (22,253)	-20.52%
19 Lakewood - ICH	\$ 400,674	\$ 400,674	\$ -	0.00%
20 Dental	\$ -	\$ -	\$ -	0.00%
21 Subtotal Reinsurance	\$ 1,664,423	\$ 1,757,701	\$ 93,278	5.60%
22				
23 Loss Fund Contingency	\$ -	\$ 7,460	\$ 7,460	0.00%
24				
25 Total Loss Fund	38,238,480	37,872,393	\$ (366,087)	-0.96%
26				
27				
28 Expenses				
29 Legal	\$ 34,329	\$ 34,329	\$ -	0.00%
30 Treasurer	\$ 11,322	\$ 11,322	\$ -	0.00%
31 Administrator	\$ 237,216	\$ 237,216	\$ -	0.00%
32 Program Manager	\$ 645,984	\$ 645,984	\$ 0	0.00%
33 Actuary	\$ 38,199	\$ 38,199	\$ -	0.00%
34 Auditor	\$ 22,185	\$ 22,185	\$ -	0.00%
35 TPA - QualCare	\$ 173,790	\$ 173,790	\$ -	0.00%
36 TPA - Aetna	\$ 513,853	\$ 513,853	\$ -	0.00%
37 Rx PBM	\$ 5,000	\$ 5,000	\$ -	0.00%
38 Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
39 Out of State Network	\$ 24,235	\$ 24,235	\$ -	0.00%
40 Dental TPA	\$ 56,657	\$ 56,657	\$ -	0.00%
41 Start up	\$ -	\$ -	\$ -	0.00%
42 GASB 45	\$ 10,612	\$ 10,612	\$ -	0.00%
43 HIPAA and Medicare Part D Admin	\$ 18,374	\$ 18,374	\$ -	0.00%
44 Internet Documentation	\$ 2,550	\$ 2,550	\$ -	0.00%
45 Wellness Program	\$ 11,042	\$ 11,042	\$ -	0.00%
46 Affordable Care Act Taxes	\$ 159,418	\$ 103,518	\$ (55,900)	-35.06%
47 Comparative Effectiveness Tax	\$ 4,908	\$ 4,908	\$ -	0.00%
48 Misc/Cont	\$ 23,293	\$ 23,293	\$ -	0.00%
49				
50 Total Expenses	\$ 2,007,967	\$ 1,952,067	\$ (55,900)	-2.78%
51				
52 Total Budget	\$ 40,246,446	\$ 39,824,460	\$ (421,986)	-1.05%
53 Total Billing	\$ 38,945,916	\$ 39,824,460	\$ 878,544	2.26%
54				
55 Reconciliation	(1,300,530)	0	1,300,530	